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Treasury Bulletin

September 1977

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

September 1977

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On August 1[illegible] the Treasury announced that it would auction $[illegible] million of 2-year notes to refund $1,998 million of notes held by the public maturing August 31, 1977, and to raise $1,[illegible] million new cash. The notes offered were Treasury Notes of Series T-1979, to be dated August 31, 1977, due August 31, 1979, with interest payable semiannually on February 28 and August 31 in each year until maturity. A coupon rate of 6-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, August 23, and totaled $7,000 million, of which $2,917 million was accepted at yields ranging from 6.65%, price 99.954 up to 6.69%, price 99.899. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, which also was 6.68%. These totaled $379 million.

In addition, $559 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing August 31, 1977, ($123 million) and from Federal Reserve banks as agents for foreign and international monetary authorities for new cash ($436 million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 4-Year 1-Month Notes

On August 19 the Treasury announced that it would auction $2,500 million of 4-year 1-month notes to raise new cash. The notes offered were Treasury Notes of Series K-1981, to be dated September 7, 1977, due September 30, 1981, with interest payable semiannually on March 31 and September 30 in each year until maturity. A coupon rate of 6-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, August 30, and totaled $5,141 million, of which $2,511 million was accepted at yields ranging from 6.80%, price 99.811 up to 6.85%, price 99.636. Noncompetitive tenders from $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 6.84%, price 99.671. These totaled $249 million.

In addition, $4[illegible] million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Short-Dated Bills

On August 31 tenders were invited for 9-day bills and 16-day bills, each in the amount of approximately $900 million, and to be issued September 6, 1977. The two issues were to be additional amounts of the bills maturing on September 15 and September 22, 1977.

Tenders were received at all Federal Reserve banks and branches up to the closing hour, 1:30 p.m., EDST, September 1, 1977. Tenders for the 9-day bills totaled $4,316 million, of which $901 million was accepted. Tenders for the 16-day bills totaled $5,278 million, of which $903 million was accepted. The average bank discount rate was 5.760% for both issues.

The minimum acceptable tender for each issue was $10 million, with tenders above that amount in multiples of $1 million.

These short-dated bills are also referred to as "Federal Funds Bills". The large minimum acceptable tender size simplifies the auction and permits these bills to be sold on much shorter notice than is the case with regular bill auctions.

52-Week Bills

On August 11 tenders were invited for approximately $2,953 million of 364-day Treasury bills to be dated August 23, 1977, and to mature August 22, 1978. Tenders were opened on August 17. They totaled $6,094 million, of which $2,954 million was accepted, including $70 million of noncompetitive tenders from the public and $716 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $50 million of the bills was issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 6.105%. The issue was to refund $2,953 million of bills maturing August 23.

Treasury Financing Operations—Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $23,300 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were two 13-week issues of $2,300 million and two 13-week issues of $2,400 million. There were two 26-week issues of $3,400 million, one 26-week issue of $3,500 million, and one 26-week issue of $3,600 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1977		
Aug. 4	5.424	5.690
11	5.353	5.679
18	5.670	5.977
25	5.552	5.891

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. Except for definitive bills in the $100,000 denomination, which are available only to investors who are able to show that they are required by law or regulation to hold securities in physical form, all series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $140 million, consisting of 1 bill and 2 notes. Redemptions for the month totaled $280 million. At the end of August, foreign series securities outstanding totaled $20,055 million. (Details are shown on page 61 .)

Foreign currency series securities issued in August consisted of a note denominated in Swiss francs equivalent to $22 million. Redemptions for the month totaled an equivalent of $55 million. At the end of August foreign currency series securities outstanding totaled an equivalent of $1,315 million and were all denominated in Swiss francs. (Details are shown on page 64 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	12/ Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,621	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,105	-45,108	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	299,197	365,648	-66,451	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,687	94,660	-12,973	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977 (Est.)	358,338	404,000r	-45,662r	n.a.	n.a.	n.a.	48.4r**	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)	401,372	462,882	-61,510	n.a.	n.a.	n.a.	69.5 **	-	-	-	-	-
1976-July	22,589r	33,882	-11,292	4,114	-140r	-1,990	5,957r	-	-11,360r	2	-489	258
Aug	27,350	29,595	-2,245	8,782	357	401	8,737	-	1,658	8	-60	351
Sept	31,748	31,184	564	1,373	34	-1,925	3,332	-	5,705	-69	163	154
Oct	21,018	34,000	-12,981	2,902	-5	-1,489	4,386	-	-5,371	-405	1,456	49
Nov	25,694	33,079	-7,385	7,036	-30	268	6,738	-	-3,391	13	-1,215	285
Dec	29,471	31,890	-2,419	8,905	-393	2,205	6,306	-	3,018	30	322	157
1977-Jan	29,953	32,617	-2,664	363	-305	-3,099	3,157	-	1,018	-20	770	-186
Feb	24,182	30,736	-6,554	9,442	-13	310	9,118	-	1,915	8	-866	137
Mar	24,817	34,292	-9,475	5,859	2	510	5,351	-	-5,575	6	-53	12
Apr	39,832	35,363	4,469	1,815	-51	558	1,206	-	8,739	-5	665	24
May	27,549	33,592	-6,043	1,086	-27	3,930	-2,871	-	-10,777	86	-565	-12
June	43,075	32,881	10,194	2,316	-32	1,767	518	-	9,264	16	[illegible]	-66
July	24,952	33,630	-8,678	-561	-96	-2,460	-1,803	-	-6,101	12	-434	-206
Fiscal 1977 to date	290,544	332,080	-41,536	[illegible]	-950	2,500	[illegible]	-	-7,260	-259	211	193

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10-11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1968	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	11,012	140,194	346,053
1975	1,968	-7,393	45,108	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,710	66,451	-	14,835	620,432	10,953r	151,566	479,819r
T.Q.	-199	-2,436	12,973	-	17,414	634,701	11,678r	148,052	498,327r
1977 (Est.)	n.a.	n.a.	45,662r	-	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)	n.a.	n.a.	61,510	-	-	n.a.	n.a.	n.a.	n.a.
1976-July	-5,218r	-1,035r	11,292	-	2,475r	624,546	11,287	149,576	486,257
Aug	-3,506	-1,029	2,245	-	11,709	633,328	11,643	149,977	494,994
Sept	1,949	109	-564	-	17,414	634,701	11,678r	148,052	498,327r
Oct	1,734	2,590	12,981	-	12,043	637,603	11,673	146,563	502,713
Nov	-3,077	-584	7,385	-	8,652	644,639	11,643	146,831	509,451
Dec	1,107	-1,467	2,419	-	11,670	653,543	11,250	149,037	515,757
1977-Jan	3,980	-2,890	2,664	-	12,688	653,907	10,945	145,937	518,914
Feb	-950	-421	6,554	-	14,603	663,348	10,932	146,247	528,033
Mar	-609	-876	9,475	-	9,028	669,207	10,934	146,758	533,383
Apr	3,211	536	-4,469	-	17,767	671,023	10,883	147,316	534,590
May	-2,287	-66	6,043	-	6,991	672,109	10,856	151,246	531,719
June	-1,146	-221	-10,194	-	16,255	674,425	10,824	153,013	532,237
July	1,824	-1,678	8,678	-	10,154	673,864	10,728	150,553	534,039
Fiscal 1977 to date	3,786	-5,079	41,536	-	10,154	673,864	10,728	150,553	534,039

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on figures presented in testimony by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August 1, 1977, and other Treasury sources. Estimates are available in detail for net budget outlays. Estimates for details of net receipts and deficit; and means of financing--net transactions, and selected balances, end of period are not available.
1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ As of July 1, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.
4/ For detail see Table FFO-[illegible].
5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-1 in the October 1974 Bulletin.
6/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns [illegible], 11, and 1[illegible].
7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
8/ Represents activity of the International Monetary Fund.
9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974.
11/ For detail, see Table FD-6.
12/ Budget receipts and outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.
r Revised. n.a. Not available. ** In billions of dollars.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts 4/	Income taxes: Individual: Withheld 1/	Individual: Other	Individual: Refunds 4/	Individual: Net	Corporation: Gross	Corporation: Refunds	Corporation: Net	Net income taxes
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,[illegible]
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	[illegible],166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976	299,197	123,441	35,528	28,175	130,794	46,783	5,374	41,409	172,204
T.Q.	81,687	32,950	6,809	1,044	38,715	9,809	1,348	8,460	47,175
1977 (Est.)	358,338	152,915	39,591	43,589	148,917	62,859	5,677	57,182	206,099
1978 (Est.)	401,372	186,161	35,955	42,894	179,222	67,645	6,000	61,645	240,867
1976-July	22,589r	10,731	1,018	619	11,130r	1,885	372	1,513	12,644
Aug.	27,350	11,813	542	277	12,078	1,111	422	689	12,766
Sept.	31,748	10,406	5,249	147	15,508	6,812	554	6,259	21,766
Oct.	21,018	10,694	564	163	11,095	1,874	846	1,027	12,122
Nov.	25,694	12,201	375	45	12,530	1,185	486	699	13,229
Dec.	29,471	12,179	678	195	12,662	7,838	205	7,633	20,295
1977-Jan.	29,954	11,980	6,141	36	18,085	2,007	313	1,694	19,780
Feb.	24,182	11,405	1,154	4,190	8,370	1,311	363	948	9,318
Mar.	24,817	12,972	2,719	9,913	5,777	9,131	412	8,719	14,497
Apr.	39,832	11,804	14,531	7,909	18,476	8,461	488	7,974	26,449
May	27,549	12,999	2,092	5,801	9,289	1,465	369	1,096	10,386
June	43,075	12,178	6,272	501	17,949	14,758	379	14,379	32,328
July	24,952	12,240	923	726	12,438	1,968	430	1,538	13,976
Fiscal 1977 to date	290,544	120,652	25,499	19,477	126,673	49,999	4,291	45,707	172,380

Fiscal year or month	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	OASDHI: Refunds	OASDHI: Net	Railroad retirement accounts: Gross	Railroad: Refunds	Railroad: Net	Net employment taxes and contributions	Unemployment insurance: Gross	Unemployment insurance: Refunds	Net unemployment insurance
1968	28,672	[illegible]	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q.	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977 (Est.)	90,561	441	90,120	1,860	*	1,860	91,980	10,921	38	10,883
1978 (Est.)	103,109	502	102,607	1,855	*	1,855	104,462	14,202	56	14,146
1976-July	5,917	-	5,917	19r	*	19r	5,936r	726	3	723
Aug.	9,045	-	9,045	283	*	283	9,328	1,824	1	1,822
Sept.	6,513	-	6,513	25	*	25	6,538	154	2	153
Oct.	5,288	-	5,288	21	-*	21	5,308	504	1	503
Nov.	7,488	-	7,488	287	1	287	7,775	1,206	1	1,205
Dec.	5,668	-	5,668	158	*	158	5,826	-26	1	-26
1977-Jan.	6,492	-	6,492	18	*	18	6,511	348	1	347
Feb.	9,067	-	9,067	290	-	290	9,357	998	*	997
Mar.	6,696	-	6,696	162	*	162	6,858	127	1	126
Apr.	8,981	-	8,981	18	*	18	8,999	1,307	12	1,296
May	9,864	-	9,864	296	*	296	10,160	3,588	6	3,582
June	7,274	400	6,874	170	*	170	7,044	232	5	228
July	6,690	-	6,690	34	-*	34	6,725	808	8	800
Fiscal 1977 to date	73,507	400	73,107	1,456	-*	1,456	74,563	9,094	37	9,057

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued: Net contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total	Net social insurance taxes and contributions	Excise taxes: Miscellaneous: Gross	Refunds	Net	Airport and airway trust fund: Gross	Refunds	Net
1968	[illegible]	1,[illegible]	[illegible]	[illegible]	34,622	9,[illegible]	127	9,700	-	-	-
1969	[illegible]	[illegible]	24	[illegible]	39,918	10,681	96	10,585	-	-	-
1970	[illegible]	1,[illegible]	29	[illegible],701	45,298	10,519	167	10,352	-	-	-
1971	1,[illegible]	1,916	[illegible]	3,207	48,578	10,643	133	10,510	564	[illegible]	563
1972	1,340	[illegible]	39	[illegible],437	53,914	10,562	1,056	9,506	650	1	649
1973	1,[illegible]	[illegible],14[illegible]	41	[illegible],614	64,542	9,995	158	9,836	76[illegible]	2	758
1974	1,[illegible]4	[illegible]	45	4,[illegible]51	76,780	9,884	141	9,743	842	[illegible]	840
1975	1,[illegible]1	[illegible]	52	4,466	86,441	9,550	150	9,400	964	1	962
1976	[illegible],937	[illegible]	54	4,752	[illegible],714	10,753	141	10,612	940	2	938
T.Q.	539	[illegible]	13	1,258	[illegible],759	2,564	44	[illegible]	277	1	277
1977 (Est.)	[illegible]	[illegible]	56	[illegible]	[illegible]	10,239	146	10,09[illegible]	1,19[illegible]	2	1,191
1978 (Est.)	[illegible],1[illegible]2	2,958	56	[illegible],206	12[illegible],814	10,602	149	10,45[illegible]	1,27[illegible]	2	1,271
1976-July	1[illegible]	22[illegible]	4	408	7,068	884r	11	87[illegible]r	92	-	92
Aug.	183	27[illegible]	5	464	11,614	829	15	814	[illegible]	1	89
Sept.	177	2[illegible]	4	386	7,177	849	18	831	96	-	96
Oct.	173	209	5	388	6,199	803	12	791	93	-	93
Nov.	181	267	3	451	9,432	831	28	803	111	1	111
Dec.	181	219	7	407	6,[illegible]07	943	-3	946	94	-	94
1977-Jan.	178	280	4	462	7,320	780	12	768	97	-	97
Feb.	180	226	4	410	10,764	748	10	738	87	*	87
Mar.	180	242	6	428	7,413	712	15	697	94	*	93
Apr.	178	227	4	409	10,703	877	12	866	91	*	91
May	184	273	4	461	14,203	811	14	797	94	*	94
June	182	238	5	424	7,696	888	14	874	103	*	103
July	189	243	4	437	7,961	897	13	884	108	-	108
Fiscal 1977 to date	1,806	2,42[illegible]	48	4,277	87,897	8,289	125	8,164	972	2	970

Fiscal year or month	Excise taxes - Continued: Highway trust fund: Gross	Refunds	Net	Net excise taxes	Estate and gift taxes: Gross	Refunds	Net	Customs duties: Gross	Refunds	Net	Net miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Total
1968	4,49[illegible]	114	4,379	14,079	3,082	31	3,051	2,113	75	[illegible],038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	[illegible],319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	[illegible],430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	[illegible],591	3,533	325	3,858
1972	[illegible]	113	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	[illegible],384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	14[illegible]	[illegible],188	16,551	4,688	77	4,611	3,782	106	3,676	5,[illegible]	935 2/	6,711
1976	5,565	152	5,413	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,028
T.Q.	1,6[illegible]	1	1,676	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977 (Est.)	6,794	1[illegible]9	6,655	17,9[illegible]	[illegible]	100	5,909	4,870	150	4,720	6,000	704	6,704
1978 (Est.)	7,[illegible]05	148	6,857	18,581	5,935	100	5,835	5,446	160	5,286	6,400	841	7,241
1976-July	543	-	543	1,508r	463	9	454	399	10	389	487	40r	527r
Aug.	574	1	573	1,476	555	8	547	404	10	394	502	49	552
Sept.	560	-	560	1,486	467	14	453	440	11	429	511	26	537
Oct.	524	-	524	1,408	425	8	417	358	12	345	490	38	527
Nov.	594	-9	603	1,517	578	7	570	404	12	392	503	50	553
Dec.	473	-	473	1,513	506	4	502	420	8	412	501	42	542
1977-Jan.	583	-	583	1,447	513	9	504	395	14	381	478	43	521
Feb.	489	19	470	1,294	1,897	7	1,890	356	9	347	524	44	568
Mar.	504	12	492	1,283	636	11	625	475	9	466	460	74	534
Apr.	534	98	436	1,392	389	13	376	407	14	393	460	58	517
May	596	[illegible]	594	1,485	509	9	501	436	9	427	490	58	548
June	566	12	554	1,530	446	9	437	516	12	504	526	54	581
July	574	-	574	1,567	511	6	505	459	1[illegible]	446	450	48	498
Fiscal 1977 to date	5,416	1[illegible]4	5,302	14,[illegible]6	6,409	83	6,326	4,226	112	4,114	4,882	508	5,390

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based upon figures released in testimony by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August 1, 1977, and other Treasury sources. Estimates in detail are not available and are based on the 1978 Budget Revisions of the U.S. Government, released February 22, 1977.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

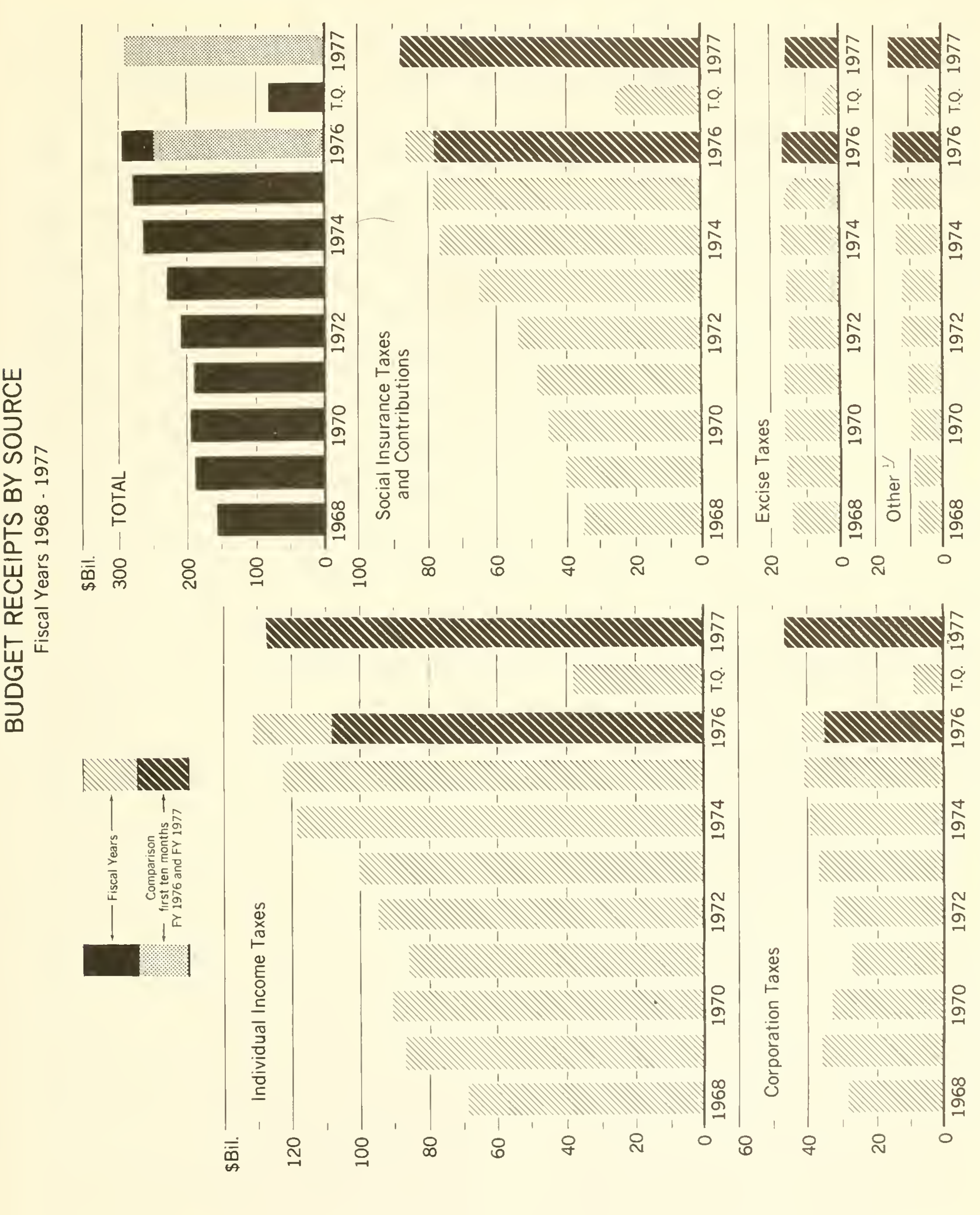
2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Budget receipts are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

* Less than $500,000.

r Revised.



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	[illegible]	[illegible]	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
[illegible]	[illegible]	[illegible]	[illegible]	4,91[illegible]	[illegible]	[illegible]	[illegible]	1,3[illegible]	[illegible]	4,14[illegible]	235	43[illegible]	3,272
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	854	[illegible]	1,268	46,594	1,529	837	515	3,475
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,211	[illegible]	2,6[illegible]	1,136	[illegible]	4,356
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	1,376	61,866	2,890	225	916	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]30	71,779	3,64[illegible]	1,256	1,180	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],297	1,[illegible]03	82,04[illegible]	3,592	-2,236	1,[illegible]31	[illegible],639
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible],625	1,682	93,[illegible]	4,[illegible]	-4,[illegible]	1,797	8,966
[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	1,583	[illegible]	2,0[illegible]1	112,411	7,488	2,162	2,067	17,649
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],785	7,[illegible]79	2,293	2,[illegible]42	25,742
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]34	[illegible]	583	34,341	1,397	788	551	5,[illegible]05
[illegible]	1,[illegible]4	[illegible]	[illegible]4	1,[illegible]61r	1[illegible],756r	2,[illegible]71r	96,018	2,265	147,564r	6,510r	3,37[illegible]	2,442r	22,625r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],41	1[illegible],[illegible]32	4,[illegible]4	109,258	2,594	164,[illegible]05	[illegible],330	3,808	2,443	24,174
[illegible]	[illegible]r	[illegible]	4r	[illegible]r	1,1[illegible]	1[illegible]	[illegible],21[illegible]r	168	11,[illegible]32r	1,124r	[illegible]54r	215	1,909
Aug.	[illegible]	[illegible]	[illegible]	[illegible]11	1,26[illegible]	159	[illegible]	209	11,318	-134	280	154	2,[illegible]15
[illegible]	[illegible]	[illegible]	[illegible]	-176	1,475	197	[illegible]	206	11,788	406	255	181	1,782
[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	98[illegible]	131	7,[illegible]44	194	11,635	110	248	199	1,459
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	1,[illegible]5	191	7,820	218	11,983	399	24[illegible]	134	1,738
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]4	1,16[illegible]	201	[illegible],305	171	11,968	590	277	215	1,931
[illegible]-Jan.	[illegible]	[illegible]1	[illegible]	-891	1,372	145	[illegible],004	182	11,918	517	171	213	2,010
Feb.	[illegible]1	[illegible]	[illegible]	[illegible]	1,[illegible]6	135	7,[illegible]	116	12,136	409	216	165	2,[illegible]38
Mar.	[illegible]	[illegible]	[illegible]	[illegible]1	1,705	167	8,146	111	12,458	583	212	203	2,313
Apr.	[illegible]	4[illegible]	[illegible]	[illegible]4	1,825	186	[illegible],745	159	12,318	510	302	195	1,831
May	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible],1[illegible]2	26[illegible]	[illegible],954	198	12,311	530	235	190	1,890
June	[illegible]	[illegible]	9	[illegible]	1,31[illegible]	28[illegible]	8,364	198	12,434	57[illegible]	264	229	1,755
[illegible]	[illegible]	4	6	-1[illegible]	965	258	[illegible],317	22[illegible]	12,387	568	175	188	1,766
Fiscal [illegible] to date	[illegible]	329	64	708	13,592	1,961	[illegible]9,806	1,768	121,550	4,791	2,340	1,992	18,731

Fiscal year or month	State Department	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other 1/ 6/	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 1/	Undistributed Offsetting Receipts 2/ 5/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 5/: Other	Total 6/
[illegible]	4[illegible]4	5,[illegible]	14,573	[illegible]	[illegible],4[illegible]	-	413	4,[illegible]21	[illegible],858	7,337	-	-4,499	178,833
1[illegible]	4[illegible]	[illegible],970	1[illegible],5[illegible]	[illegible]	[illegible]	-	425	4,[illegible]	[illegible],669	4,890	-	-5,117	184,548
[illegible]	[illegible]	[illegible],41[illegible]	1[illegible]	[illegible]	[illegible],4[illegible]3	-	44[illegible]	3,749	8,653	7,246	-	-6,380	196,588
[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]75	[illegible]1	501	3,381	9,756	[illegible],979	-	-7,376	211,425
[illegible]	[illegible]	[illegible]1	[illegible]1,[illegible]4[illegible]	[illegible]75	[illegible]	76[illegible]	589	3,422	10,710	10,031	-	-7,858	232,021
[illegible]	[illegible]41	[illegible],1[illegible]	[illegible],167	[illegible],[illegible]92	[illegible],393	1,114	468	3,311	11,968	11,99[illegible]	-	-[illegible],379	247,074
[illegible]	[illegible]	8,11[illegible]	[illegible],31[illegible]	6,[illegible]74	[illegible],3[illegible]	2,032	-[illegible]76	3,[illegible]	1[illegible],337	14,174	-	-9,893	269,621
19[illegible]	[illegible]44	9,[illegible]	[illegible]	[illegible],[illegible]12	3,1[illegible]8	2,[illegible]	-[illegible]4	3,[illegible]67	1[illegible],575	18,759	-2,428	-11,670	326,105
[illegible]	[illegible],[illegible]1	11,[illegible]	[illegible]	[illegible],4[illegible]4	3,759	[illegible],118	-92	[illegible],670	1[illegible],415	19,13[illegible]	-2,662	-12,042	365,648
[illegible]	[illegible]1[illegible]	3,[illegible]	[illegible],1[illegible]	1,[illegible]	1,[illegible]51	1,108	[illegible]	953	3,957	5,80[illegible]	-1,311	-1,255	94,660
19[illegible] Est.	1,140r	12,5[illegible]r	4[illegible],[illegible]	7,86[illegible]r	4,[illegible]75	4,5[illegible]5r	[illegible]5r	[illegible],8[illegible]3	18,061r	19,970r	-2,260r	-12,831	404,000r
[illegible] (Est.)	1,[illegible]4[illegible]	14,[illegible]	4[illegible],[illegible]1	9,155	6,290	[illegible],056	[illegible]57	3,948	19,04[illegible]	26,592	-2,700	-10,862	462,882
[illegible]-July	[illegible]	946r	[illegible],022r	1,2[illegible]	[illegible]	439	-1[illegible]	344	1,351	2,179r	-64	-340r	33,882
Aug.	[illegible]	[illegible]	2,862	1[illegible]	[illegible]36	[illegible]38	101	359	1,385	1,314	-289	-924	29,595
Sept.	[illegible]4	1,[illegible]	1,4[illegible]6	4[illegible]	482	331	32	250	1,2[illegible]	2,339	-958	741	31,184
[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	267	274	-101	368	1,382	[illegible],613	-71	-365	34,000
[illegible]	[illegible]	1,331	[illegible],[illegible]65	[illegible]21	34[illegible]	412	74	359	1,723	1,575	-120	-539	33,079
[illegible]	[illegible]	1,[illegible]	[illegible],421	-1[illegible]5	42[illegible]	[illegible]53	102	345	1,459	1,596	-35[illegible]	-[illegible],854	31,890
[illegible]-Jan.	129	[illegible]	[illegible],[illegible]21	1,[illegible]	326	[illegible]	-181	275	1,640	1,147	-61	-399	32,617
Feb.	111	[illegible]1	[illegible],[illegible]74	11[illegible]	366	[illegible]4	-3	321	1,574	125	-70	-518	30,735
Mar.	13[illegible]	[illegible]72	[illegible]	-18	380	458	83	352	1,611	1,604	-82	-377	34,292
Apr.	[illegible]	[illegible]	[illegible],872	[illegible],134	409	286	-2[illegible]1	322	1,683	1,749	-57	-418	35,363
[illegible]	[illegible]1	[illegible]	[illegible],397	[illegible]	45[illegible]	339	103	309	1,649	1,856	-104	-505	33,592
[illegible]	[illegible]	1,[illegible]1[illegible]	[illegible],384	-35[illegible]	45[illegible]	416	70	314	1,219	1,752	-320	-3,891	32,881
[illegible]	146	1,[illegible]5	[illegible]	[illegible],[illegible]21	44[illegible]	368	-1[illegible]	299	1,334	1,697	-983	-356	33,630
Fiscal 1977 [illegible]	1,[illegible]	[illegible],[illegible]95	[illegible]	[illegible],544	[illegible],8[illegible]1	3,[illegible]	-157	3,265	15,273	16,841	-2,222	-11,222	332,080

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based upon figures released in testimony by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August [illegible], 1977, and other Treasury sources.

Note: Outlays consist of disbursement less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective [illegible], 19[illegible] pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September [illegible], 19[illegible]). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency [illegible]. These transactions were previously reported as off-budget negative outlays.

1/ Commulative year to date figures may not add due to budget realignments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ For content see Table FFO-4.

6/ Budget Outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health, Education, and Welfare Dept. – Federal Old-Age, Disability, and Hospital Insurance	Civil Service Commission – Civil Service Retirement and Disability Fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department – Soldiers' & Airmen's Home Permanent Fund	Health, Education, and Welfare Department – Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977 (Est.)	1,169	2,219	1,203	4,591	6	2,320	384	778	118
1978 (Est.)	1,293	2,228	1,132	4,653	6	2,162	263	864	180
1976-July	97	175	50	321	-	6	1	2	1
Aug	102	271	1	374	-	56	9	1	1
Sept	95	147	48	290	1	17	4	1	2
Oct	85	158	48	292	-	37	2	2	1
Nov	87	205	60	352	-	69	11	4	2
Dec	92	178	38	308	2	961	173	366	47
1977-Jan	99	156	124	378	-	6	1	2	1
Feb	99	170	54	323	-	58	9	6	4
Mar	96	195	49	340	2	16	4	4	5
Apr	102	179	49	330	-	40	4	5	5
May	106	220	49	375	-	41	5	7	5
June	100	167	65	332	1	951	149	364	57
July	98	184	58	340	-	4	*	3	1
Fiscal 1977 to date	964	1,813	594	3,371	5	2,185	358	762	128

Fiscal year or month	Interest credited to certain Government accounts--Continued: Labor Department – Unemployment Trust Fund	Transportation Department – Highway Trust Fund	Veterans Administration – Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Commission – Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	13	*	8	71	16	3	270	1,311	2,567
1977 (Est.)	336	605	31	433	2,760	235	196	8,176	2,300	15,131
1978 (Est.)	354	663	33	475	3,182	235	242	8,607	2,700	1[illegible],562
1976-July	*	2	*	2	3	1	*r	19r	64	404r
Aug	45	6	*	6	65	12	348	550	289	1,213
Sept	10	6	*	-	4	2	-1,077	-1,030	958	217
Oct	7	9	*	1	8	6	1	74	71	436
Nov	28	17	*	-	42	13	2	187	120	659
Dec	43	249	16	205	1,302	91	92	3,546	353	4,207
1977-Jan	1	1	*	2	3	3	1	20	61	460
Feb	38	1	*	6	63	11	*	196	70	588
Mar	-6	1	*	*	8	1	1	37	82	459
Apr	14	2	*	2	10	3	1	88	57	475
May	17	3	*	*	38	14	1	130	104	609
June	46	295	16	210	1,289	75	107	3,559	320	4,211
July	2	1	*	*	3	*	*	15	983	1,338
Fiscal 1977 to date	191	578	32	426	2,765	216	206	7,851	2,222	13,444

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised budget estimates are based on the Mid-Session Review of the 1978 Budget, released July 1, 1977. Other estimates are not available in the necessary detail and are based on the 1978 Budget, released January 17, 1977.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

r Revised

Table FFO-5. - Budget Outlays by Function

Function	T.Q. July	T.Q. Aug.	T.Q. Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
National defense															
Outlays	8,428r	[illegible]	8,[illegible]	8,44[illegible]	8,3[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,5[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1,497	-534	[illegible]	-843	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	-1,1[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	5	-5	-2	4	[illegible]	4	1	5	1	-1	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
Total	[illegible]5r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs															
Outlays	1,[illegible]r	469	[illegible]	[illegible]	[illegible]	4[illegible]	414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-6[illegible]	-4[illegible]	[illegible]	-14	-1[illegible]	[illegible]	[illegible]	-17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-2	-*	-*	[illegible]	-	-	-	-*	-*	-*	[illegible]	[illegible]	[illegible]	[illegible]	-
Total	[illegible]9r	[illegible]	[illegible]	[illegible]	294	[illegible]	[illegible]	381	[illegible]	54[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]
General science, space, and technology															
Outlays	[illegible]	41[illegible]	[illegible]	[illegible]	[illegible]	41[illegible]	[illegible]05	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]716	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	[illegible]	[illegible]	[illegible]	-4
Total	[illegible]	41[illegible]	[illegible]	431	[illegible]	418	[illegible]	[illegible]	[illegible]	356	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources, environment, and energy															
Outlays	1,[illegible]	[illegible]	[illegible]	1,14[illegible]	1,4[illegible]1	1,34[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,2[illegible]
Proprietary receipts from the public	[illegible]	-1[illegible]3	[illegible]	[illegible]	-119	-12[illegible]	-114	-1[illegible]	-13[illegible]	-1[illegible]	-145	-1[illegible]	[illegible]	[illegible]	-1,[illegible]
Intrabudgetary transactions	-*r	-1	-*	-*	-1	-1	-1	-1	-1	-*	-1	-1	-*	-7	-2
Total	1,27[illegible]r	1,1[illegible]6	1,173	1,[illegible]57	1,341	1,21[illegible]	1,042	[illegible]95	1,1[illegible]	[illegible]	1,[illegible]39	1,4[illegible]1	1,26[illegible]	11,[illegible]	[illegible]
Agriculture															
Outlays	17[illegible]	13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	392	[illegible]	[illegible]	[illegible]	148	25[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	- r	-	[illegible]	-83	[illegible]	-221	191	[illegible]	-1	-1	-1	2	[illegible]	-5[illegible]	-
Total	176r	130	531	12[illegible]	63	[illegible]	58[illegible]	[illegible]	564	[illegible]	13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation															
Outlays	2,[illegible]57r	[illegible]	1,984	[illegible]	1,73[illegible]	[illegible]	689	-318	1,271	1,321	[illegible]	[illegible]	987	[illegible]	[illegible]
Proprietary receipts from the public	-5	[illegible]	-	-3	[illegible]	-4	[illegible]	[illegible]	-6	-	[illegible]	[illegible]	[illegible]	-57	[illegible]
Intrabudgetary transactions	-*r	-	-	-	-	-	-	-*	-*	-*	-*	-*	-*	-1	[illegible]
Total	2,[illegible]51r	[illegible]	1,[illegible]	2,[illegible]	1,[illegible]	995	[illegible]81	-323	1,265	1,31[illegible]	1,586	1,41[illegible]	978	11,88[illegible]	12,[illegible]
Community and regional development															
Outlays	588r	[illegible]	[illegible]	[illegible]	789	52[illegible]	427	[illegible]	[illegible]	[illegible]	55[illegible]	[illegible]	62[illegible]	5,924	4,797
Proprietary receipts from the public	-140r	-14	-13	-12	-3[illegible]	-14	[illegible]	-34	-1[illegible]	-1	4	[illegible]	5	-247	-18[illegible]
Intrabudgetary transactions	-6	-8	-3	-4[illegible]	[illegible]	-1	-8	[illegible]	[illegible]	-	[illegible]	-1	-8	[illegible]	-11[illegible]
Total	442r	[illegible]31	525	42[illegible]	75[illegible]	506	[illegible]	[illegible]	49[illegible]	579	525	6[illegible]	627	5,578	4,49[illegible]
Education, training, employment and social services															
Outlays	1,35[illegible]r	1,474	1,863	1,130	1,71[illegible]	1,564	1,542	1,587	1,64[illegible]	1,6[illegible]	1,63[illegible]	1,773	1,658	15,845	14,[illegible]
Proprietary receipts from the public	-1	-1	-1	-1	-1	-1	-1	-1	[illegible]	-1	-3	-1	-1	-13	-14
Total	1,[illegible]49r	1,473	1,86[illegible]	1,1[illegible]	1,70[illegible]	1,563	1,541	1,58[illegible]	1,645	1,[illegible]	1,628	1,[illegible]	1,65[illegible]	15,8[illegible]1	14,68[illegible]

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	T.Q. July	T.Q. Aug.	T.Q. Sept.	F.Y. 1977 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date 1/ 2/	Comparable period fiscal 1976
Health															
Outlays	3,424r	3,466	2,943	3,629	3,410	4,936	3,355	3,447	3,874	3,634	[illegible]	3,800	[illegible]	[illegible]	32,270
Proprietary receipts from the public	-2	1	*	-1	-2	1	-4	1	-2	-3	-1	-1	-1	-13	-42
Intrabudgetary transactions	[illegible]	-394	-100	-376	-393	-866	-390	-383	-1,199	-390	-399	[illegible]	-468	[illegible]	[illegible]
Total	[illegible]	[illegible]	2,843	3,251	3,014	[illegible]	2,961	[illegible]	[illegible]	3,241	3,317	[illegible]	[illegible]	[illegible]	28,864
Income security															
Outlays	11,477r	10,803	11,120	11,615	11,323	11,351	12,380	11,751	13,522	12,012	11,627	12,435	[illegible]	[illegible]	115,576
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-451	-*	-175	-545	-311	[illegible]	[illegible]	[illegible]	[illegible]	-564	[illegible]	[illegible]	[illegible]	-5,6[illegible]	[illegible]
Total	11,02[illegible]r	[illegible]	10,95[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,691	11,448	[illegible]	[illegible]	[illegible]	114,120	107,282
Veterans benefits and services															
Outlays	1,435r	1,431	[illegible]	1,438	[illegible]	[illegible]	[illegible]	1,649	1,658	[illegible]	1,662	[illegible]	[illegible]	15,698	16,064
Proprietary receipts from the public	-65	-45	-39	-37	-37	-41	-44	-43	-46	-40	-36	[illegible]	-39	-411	-411
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	1,370r	1,385	1,223	1,401	1,699	[illegible]	1,630	[illegible]	1,611	[illegible]	[illegible]	[illegible]	1,338	15,285	[illegible]
Law enforcement and justice															
Outlays	323	[illegible]	303	258	301	297	339	246	293	306	285	318	292	[illegible]	[illegible]
Proprietary receipts from the public	-2	[illegible]	-2	-*	-1	-*	1	-	-1	-*	-*	[illegible]	-1	-8	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	321	239	300	258	300	[illegible]	340	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	291	[illegible]	[illegible]
General government															
Outlays	214r	383	[illegible]	194	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-22	-10	-39	-10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-151	[illegible]
Intrabudgetary transactions	-12r	-11	-11	-24	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	181	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113	[illegible]	[illegible]	[illegible]	[illegible]	2,561
Revenue sharing and general purpose fiscal assistance															
Outlays	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-r	-*	-*	[illegible]	-*	-*	-*	-	-	-	-	-	-	-15	-4
Intrabudgetary receipts	[illegible]	-	-	-	-	-2	-	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Total	1,776	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	44	-74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-345r	-14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14	-1	-3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed offsetting receipts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-475	[illegible]	-4,211	[illegible]	[illegible]	-13,594
Net Budget outlays	[illegible]	[illegible]	31,184	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 9[illegible]-646. Adjustments [illegible] include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now [illegible] agency debt. These transactions were previously reported [illegible] negative outlays.

1/ Monthly totals may not add to cumulative [illegible] budget reclassification.

2/ Budget outlays are revised to reflect [illegible] income credit payments in excess of an individual's tax liability, [illegible] treated [illegible] and now classified [illegible] income tax refunds.

* Less than $[illegible].

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. - Participation Sales Fund	Government National Mortgage Assn. - Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1968	1,5[illegible]	[illegible]	87	-197	*	135	470	-7	-	-10	1,146	*
1969	[illegible]	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	[illegible]	1,[illegible]	69[illegible]	-[illegible]45	*	1[illegible]1	-369	-8	28	-	488	*
1971	1,27[illegible]	1,2[illegible]	[illegible]77	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	9[illegible]4	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	[illegible]	792	1,[illegible]	222	-*	31	299	-4	6	9	1,144	-*
1974	[illegible],217	[illegible]01	[illegible],642	531	*	63	184	1	5	15	1,165	-
1975	[illegible],175	-[illegible]7	1,897	148	-	200	223	12	-8	8	-4,93[illegible]	-
1976	-1,9[illegible]	-1,[illegible]7	1,181	-14[illegible]	*	118	2[illegible]1	2[illegible]	12	[illegible]	-2,373	7
T.Q.	-913	-4[illegible]	67	14	-	28	27	2	2	-4[illegible]	104	-1
1977 (Est.)	-1,738	-1,336	[illegible]27	892	-	151	-107	-24	-	9	300	-
1978 (Est.)	-2,2[illegible]	[illegible]	3,222	1,064	-	160	-357	-1[illegible]	-	10	[illegible]	-
1976-July	-1,2[illegible]	-254	-236	98	-	*	-37	*	-	3	-256	-1
Aug	[illegible]	-152	-13	95	-	38	16	2	2	1	1,[illegible]26	-
Sept	-1,[illegible]	-72	316	-180	-	-10	47	*	-	-50	-667	-
Oct	[illegible]	-[illegible]80	-393	80	*	6	-5	1	-5	-	-32	-
Nov	-17[illegible]	-34[illegible]	-291	73	-	[illegible]	54	[illegible]	3	-	565	-*
Dec	[illegible]57	28	365	451	*	-4[illegible]	-4	-2	-	-	-707	-
1977-Jan	-1,125	-184	-[illegible]2	[illegible]	*	[illegible]3	-258	[illegible]	-	-	-927	-
Feb	35	-24[illegible]	-[illegible]	[illegible]	-	31	[illegible]	[illegible]	-*	-	5[illegible]	-
Mar	25	-1[illegible]	845	[illegible]	-	-5	[illegible]2	-2	-[illegible]	-	-667	-
Apr	8[illegible]1	-2[illegible]	-181	11	*	87	-[illegible]1	[illegible]	1	-	460	-
May	1,69[illegible]	-161	100	62	-	-5	50	[illegible]	2	-	2,680	-
June	-1,091	8	354	128	-	14	20	*	-	-	-744	-
July	-1,252	-334	-337	85	*	-*	-21	2	-	-	-80	-
Fiscal 1977 to date	-2,357	-1,744	192	1,049	1	121	-152	18	-2	-	608	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1968	-	257	-589	224	122	873	[illegible]58	265		135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	17[illegible]	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,[illegible]37	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	2[illegible]	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,25[illegible]	470	368	125	-246	[illegible],030	4,[illegible]41
T.Q.	183	-79	4[illegible]	[illegible]5	*	-755	-12[illegible]	135	599	-660	-1,682	-3,514
1977 (Est.)	522	[illegible],218	-	2[illegible]6	47	7,182	[illegible]33	310	-151	50	220	[illegible],346
1978 (Est.)	433	[illegible]56	-	[illegible]	46	5,753	371	401	-92[illegible]	2[illegible]	2,[illegible]6	12,748
1976-July	59	35	[illegible]3	12	3	-374	-11	42	389	-293	59	-1,990
Aug	61	-121	15	13	-1	-66	16	80	-202	-38	-1,719	401
Sept	63	8	[illegible]	1	-1	-315	-133	13	412	-329	-20	-1,925
Oct	67	-128	-1	7	-3	-322	24	12	1,517	-192	52	-1,489
Nov	71	-[illegible]3	208	[illegible]	-2	-127	[illegible]0	111	-170	220	73	268
Dec	116	155	[illegible]93	1[illegible]	38	958	-99	30	245	-61	-8	2,205
1977-Jan	40	170	4	-14	1	-173	[illegible]8	8	-300	-297	69	-3,099
Feb	63	152	-32	-10	-3	-165	408	95	-155	-34	-5	310
Mar	61	1[illegible]	-21	-24	-5	-2[illegible]	1[illegible]	17	282	-164	4	510
Apr	47	1[illegible]	145	-147	-18	-330	18	18	-191	-304	29	558
May	59	134	-79	-4	-1	-228	92	-18	-499	-28	79	3,930
June	142	271	-17	206	39	1,302	4	24	147	1,131	-173	1,767
July	51	190	-13	3	-1	-348	19	22	-162	-282	-4	2,460
Fiscal 1977 to date	716	1,153	[illegible]7	217	46	337	672	321	715	-13	116	[illegible],500

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through July 31, 1977

(In millions of dollars)

Classification	Receipts: Total in trust funds (1)	Receipts: Trust interfund and proprietary receipts 1/ (2)	Receipts: Receipts of trust funds (3)	Receipts: Interfund transactions 2/ (4)	Receipts: Unified budget receipts attributable to trust funds 3/ (5)	Outlays: Total in trust funds (6)	Outlays: Trust interfund transactions (7)	Outlays: Proprietary receipts from the public (8)	Outlays: Outlays of trust funds (9)	Interfund transactions: Federal payments and contributions (10)	Interfund transactions: Federal employer contributions (11)	Interfund transactions: Interest and profits on investments in Federal securities (12)	Interfund transactions: Other (13)	Interfund transactions: Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	59,602	8	59,594	4,724	54,8[illegible]	60,75[illegible]	-	8	60,[illegible]	611	[illegible]	2,185	1,208	4,724	56,025	-1,15[illegible]
Federal Disability Insurance	7,792	*	7,792	55	7,239	9,5[illegible]	-	*	9,5[illegible]	101	95	358	-*	553	8,980	-1,741
Federal Hospital Insurance	12,85[illegible]	*	12,85[illegible]	1,855	10,998	12,524	-	*	12,524	945	148	762	-	1,855	10,669	329
Federal Supplementary Medical Insurance	6,261	*	6,261	4,455	1,806	5,170	-	*	5,170	4,327	-	128	-	4,455	715	1,091
Federal Employees Retirement	7,955	11	7,944	5,473	2,471	7,905	11	-	7,894	243	2,407	2,77[illegible]	47	5,473	2,421	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-334	-	-	-334	-	-	-	-	-	-334	334
Federal Deposit Insurance Corporation	-	-	-	-	-	-673	-	-	-673	-	-	-	-	-	-67[illegible]	67[illegible]
Airport and Airway	1,159	-	1,159	189	970	451	-	-	451	-	-	189	-	189	263	708
General Revenue Sharing	4,991	-	4,991	-	4,991	6,759	-	-	6,759	4,991	-	-	-	-	6,754	-1,76[illegible]
Highway	5,879	*	5,879	578	5,[illegible]02	4,682	-	*	4,682	-	-	578	-	578	4,105	1,197
Military Assistance Advances	7,589	7,589	-	-	-	5,458	-	7,589	-2,132	-	-	-	-	-	-2,132	2,1[illegible]
Railroad Retirement	1,922	-	1,922	466	1,456	[illegible],140	-	-	[illegible],14[illegible]	250	-	216	-	466	2,674	-1,[illegible]
Unemployment	12,686	-	12,686	3,629	9,057	12,181	-	-	12,181	-	-	191	[illegible],438	3,62[illegible]	8,552	[illegible]
Veterans Life Insurance	868	40[illegible]	460	460	-	[illegible]	-	408	2[illegible]5	-	-	458	2	460	-225	22[illegible]
All other trust funds	556	[illegible]	16[illegible]	127	41	369	-	[illegible]89	-2[illegible]	62	-	[illegible]	56	127	-146	18[illegible]
Total	1[illegible]0,114	8,405	121,709	22,508	99,2[illegible]1	128,565	11	8,394	120,161	11,5[illegible]	[illegible],371	7,851	4,750	22,508	97,653	1,549

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budgets presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $205 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The Apr[illegible] 19[illegible] through July 1977 obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1977

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	25,953		25,953
Personnel benefits	860	292	1,152
Benefits for former personnel	4,975		4,975
Contractual services and supplies			
Travel and transportation of persons	832	314	1,146
Transportation of things	901	995	1,897
Rent, communications, and utilities	1,746	1,486	3,232
Printing and reproduction	197	206	403
Other services	21,362	7,[illegible]	29,[illegible]01
Supplies and materials	14,275	5,764	20,039
Acquisition of capital assets			
Equipment	10,704	1,276	11,980
Lands and structures	3,101	182	3,283
Investments and loans	7,608	36	7,643
Grants and fixed charges			
Grants, subsidies, and contributions	50,050	50	50,100
Insurance claims and indemnities	75,686	36	75,722
Interest and dividends	17,422	5,470	22,892
Refunds	642		642
Other			
Undistributed U.S. obligations	1,010	1,461	2,471
Obligations incurred abroad	3,139	867	4,006
Unvouchered	98	1	99
Gross obligations incurred 1/	240,521	30,374	270,895

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	270,895
Deduct:	
Advances, reimbursements, other income, etc.	-48,409
Offsetting receipts	-23,529
Net obligations incurred	198,957

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1977

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	20,946	26,924	9,986	1,750	-	134	2,852	62,593
International affairs	275	762	7	6	1,391	645	281	3,367
General science, space, and technology	414	1,942	41	50	-	211	-	2,657
Natural resources, environment, and energy	1,440	2,335	321	792	24	2,636	-1	7,547
Agriculture	483	1,012	6	11	3,361	1,318	-158	6,033
Commerce and transportation	1,653	892	173	295	1,175	4,804	935	9,927
Community and regional development	266	145	2	41	1,256	5,854	288	7,852
Education, manpower, and social services	404	373	13	2	3	8,469	1	9,265
Health	694	1,669	16	28	45	20,074	-*	22,525
Income security	1,379	697	3	1	45	66,422	-	68,547
Veterans benefits and services	1,782	685	87	110	64	10,838	44	13,611
Law enforcement and justice	615	224	13	8	-	602	2	1,464
General government	1,396	1,637	35	7	-	270	2	3,347
General revenue sharing	1	*	-	-	-	5,106	-	5,107
Interest	-	17	-	-	244	16,416	-	16,678
Total	31,748	29,314	10,704	3,101	7,608	143,799	4,247	240,521

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1977

(In millions of dollars)

Classification	Personnel services & benefits: Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants: Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	Total gross obligations incurred
Legislative Branch 2/	1[illegible]	-	*	[illegible]	[illegible]	1	1[illegible]	[illegible]	1	[illegible]	-	-	*	*	-	-	-	1	[illegible]	[illegible]
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]
Executive Office of the President	[illegible]	-	-	*	*	-[illegible]	*	-1	*	*	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President:																				
International security assistance	4	-	*	*	1	*	*	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	1	-	[illegible]
International development assistance	[illegible]	-	*	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	-	[illegible]	3[illegible]	1	-	-	1[illegible]	[illegible]	-	[illegible]
Other	1[illegible]	-	*	[illegible]	1	[illegible]	*	1	[illegible]	[illegible]	-	-	[illegible]	*	-	-	-[illegible]	[illegible]	-	[illegible]
Agriculture Department																				
Commodity Credit Corporation	*	-	*	*	[illegible]	*	-	44	7[illegible]6	*	-	1,[illegible]4	[illegible]76	-	-	-	-3[illegible]	-	-	[illegible]
Other	[illegible]	-*	*	[illegible]4	[illegible]	[illegible]	3	1[illegible]6	[illegible]4	1	[illegible]	[illegible]	[illegible]	147	[illegible]	4[illegible]	[illegible]	1	-	[illegible]
Commerce Department	[illegible]	-	1	14	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]6	*	[illegible]	[illegible]	*	-	*	-	[illegible]	[illegible]	[illegible]
Defense Department																				
Military																				
Department of the Army	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1,364	1,[illegible]	1,34[illegible]	[illegible]	-	1	[illegible]	*	-	4	[illegible]61	-	[illegible]
Department of the Navy	[illegible]	16[illegible]	[illegible]	1[illegible]6	[illegible]	1[illegible]	[illegible]	6,12[illegible]	3,[illegible]7[illegible]	3,664	[illegible]	-	[illegible]	[illegible]	1	-	-	*	-	[illegible]
Department of the Air Force	[illegible]	[illegible]	*	[illegible]	1[illegible]	1[illegible]	[illegible]	3,1[illegible]7	[illegible]	4,61[illegible]	[illegible]	-	*	[illegible]3	*	1	*	[illegible]	-	[illegible]
Defense agencies	[illegible]3	-	[illegible]97[illegible]	1[illegible]	31	[illegible]	-	[illegible]	[illegible]4[illegible]1	6[illegible]	[illegible]	-	*	3[illegible]	1[illegible]	-	*	[illegible]	-	[illegible]
Civil defense	[illegible]	-	-	*	-	*	*	[illegible]	*	*	-	-	3[illegible]	-	-	-	-	-	-	[illegible]
Total military	16,[illegible]31	[illegible]	[illegible]4[illegible]6	441	[illegible]	[illegible]	1	[illegible]	1,[illegible]	[illegible],646	[illegible]11	-	4[illegible]	[illegible]	[illegible]	-	-1	[illegible]	[illegible]	[illegible]
Civil	3[illegible]	-	1	4	1	[illegible]	1	33[illegible]	4[illegible]	[illegible]	4[illegible]	-	3	*	1	-	-	-	-	[illegible]1
Health, Education, and Welfare Department	1,[illegible]4	-	13	41	4	[illegible]	[illegible]	74[illegible]	[illegible]6	17	[illegible]	4[illegible]	1[illegible],366	[illegible]	1	-	-*	-	-	[illegible]
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1[illegible]	-	-	-	-	1
Other	156	-	*	-	*	*	-	1[illegible]7	1	*	25[illegible]	[illegible]	[illegible],061	44	44	[illegible]	-	-	-	[illegible]1
Interior Department	6[illegible]	*	*	[illegible]	4	3[illegible]	[illegible]	412	[illegible]3	34	3[illegible]3	[illegible]6	[illegible]1	1[illegible]	7	*	*	-	*	[illegible]
Justice Department	5[illegible]	-	*	[illegible]	4	3[illegible]	1	[illegible]7	53	[illegible]	4	-	47[illegible]	*	-	*	-	-	*	[illegible]1
Labor Department	15[illegible]	-	6[illegible]	1[illegible]	1	13	-*	[illegible]4	4	3	*	-	4,66[illegible]	3,147	-	-	-	-	-	[illegible]
State Department	1[illegible]	-	*	1[illegible]	13	1[illegible]		16	3	4	1	-	[illegible]1	41	-	-	1	1[illegible]	-	[illegible]
Transportation Department	[illegible]3	4	6[illegible]	36	1[illegible]	[illegible]	*	[illegible]55	1[illegible]2	1[illegible]2	14	-	2,[illegible]7	*	*	-	[illegible]	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1[illegible]	-	-	-	-	[illegible]
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141	-	-	-	-	141
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	4,[illegible]4	-	-	-	-	-	-	4,[illegible]4
Other	1,[illegible]3[illegible]	-	*	4[illegible]	-	43	1[illegible]	[illegible]4	25	5	[illegible]	45	[illegible]	[illegible],394	-	1	612	1	-	[illegible]1
Energy Research and Development Adm.	134	-	*	[illegible]	[illegible]	7	[illegible]	[illegible],5[illegible]3	3	233	[illegible]	-	*	*	-	-	-	-	-	[illegible]
Environmental Protection Agency	101	-	*	[illegible]	*	[illegible]	1	73	4	3	*	-	[illegible],055	*	-	-	-	-	-	[illegible]51
General Services Administration	[illegible]76	-	*	[illegible]	2[illegible]	[illegible]	*	31[illegible]	695	[illegible]4	[illegible]	-	6	*	[illegible]9	-	-	-	-	1,64[illegible]
National Aeronautics and Space Administration	[illegible]97	-	*	[illegible]	[illegible]	3[illegible]	1	1,67[illegible]	52	35	[illegible]	-	[illegible]2	*	-	-	-	-	-	[illegible]164
Veterans Administration	1,749	-	*	[illegible]	6	[illegible]	*	245	33[illegible]	[illegible]7	11[illegible]	308	2,33[illegible]	5,[illegible]31	-	-	-	[illegible]4	-	1[illegible]33[illegible]
Other independent agencies:																				
Export-Import Bank of U.S.	4	-	-	*	-	*	*	*	*	*	-	637	-	-1[illegible]	[illegible]	-	-*	-	-	[illegible]
Small Business Administration	44	-	*	3	*	1	*	63	*	*	-	40[illegible]	-	*	*	-	-	-	-	[illegible]
Tennessee Valley Authority	294	-	-	4	46	1[illegible]	*	107	857	[illegible]72	[illegible]	-	34	*	1[illegible]	-	-1	-	-	1,[illegible]33
Other	4[illegible]	1	1[illegible]	2[illegible]	3	[illegible]	[illegible]	1,6[illegible]5	10	[illegible]	[illegible]	361	[illegible],4[illegible]7	4,6[illegible]	44	11[illegible]	[illegible]	3[illegible]	-	[illegible]
Total	25,953	86[illegible]	4,935	[illegible]	901	1,746	19[illegible]	[illegible],36[illegible]	14,[illegible]75	10,704	3,[illegible]1	[illegible],608	5[illegible]	[illegible]	1[illegible],4[illegible]	64[illegible]	1,[illegible]	3,13[illegible]	[illegible]	4[illegible],521
Off-budget Federal agencies 3/																				
Housing for the Elderly or Handicapped	-	-	-	-	-	-	-	*	-	-	-	2[illegible]	-[illegible]	-	3	-	-	-	-	31
Postal Service	5,265	-	25	15	[illegible]	205	1	41	69	48	1[illegible]	-	-	16	9	-	-	-	-	6[illegible]
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	499	-	-	-	-	-	-	-	[illegible]
Pension Benefit Guaranty Corporation	4	-	-	*	*	1	-*	1	*	*	-	-	-	2	-	*	-	-	-	8
Total Off-budget Federal agencies	5,2[illegible]	-	25	15	59[illegible]	206	1	4[illegible]	69	48	100	52[illegible]	-	18	12	*	-	-	-	6,[illegible]

Source: Reports on Obligations, Standard Forms [illegible]5, from agencies.
Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, [illegible] Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ Housing for the elderly or handicapped since Aug. [illegible]2, 1974. Postal Service since July 1, 1973. Rural Electrification Administration revolving funds since May 1[illegible], 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.
* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976				T.Q.			FY 1977							Comparable period FY 1976
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,355	2,806	2,392	4,559	2,613	[illegible]	3,127	2,834	2,640	2,564	2,730	2,583	2,794	16,142	[illegible]
Personnel benefits	235	265	189	816	303	274	324	295	159	20	147	151	46	817	1,850
Benefits for former personnel	910	709	565	434	648	647	658	701	612	666	658	657	695	3,987	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	72	81	-18	186	83	126	74	88	68	62	76	67	85	446	38[illegible]
Transportation of things	120	1[illegible]8	294	-14	120	91	164	131	108	91	107	99	128	665	8[illegible]
Rent, communications, and utilities	134	163	118	165	156	137	79	179	157	125	147	124	170	910	805
Printing and reproduction	7	10	9	22	5	2	-4	5	6	-2	3	4	4	21	4[illegible]
Other services	2,423	1,711	1,035	2,343	2,231	1,502	2,437	[illegible],686	2,089	2,472	1,841	1,869	2,[illegible]95	14,352	10,209
Supplies and materials	1,427	1,540	1,270	1,919	1,417	1,383	1,93[illegible]	1,75[illegible]	1,762	1,794	1,767	1,697	1,758	10,531	9,04[illegible]
Acquisition of capital assets:															
Equipment	1,586	1,171	842	2,211	1,310	1,012	1,234	1,534	1,771	1,97[illegible]	1,607	1,628	1,472	[illegible],986	6,914
Lands and structures	361	191	203	722	140	100	322	239	92	23[illegible]	161	[illegible]	710	1,751	93
Investments and loans	-	-	-	-	*	-	*	*	-	-	*	-*	-	-	*
Grants and fixed charges:															
Grants, subsidies, and contributions	4	5	5	5	7	5	9	1	1	34	1	2	5	44	[illegible]
Insurance, claims and indemnities	-128	20	3	-5	12	12	1[illegible]	11	[illegible]	22	8	7	7	62	[illegible]
Interest and dividends	10	4	-3	5	4	-*	7	4	[illegible]	2	[illegible]	2	2	15	25
Refunds	6	5	-7	68	9	9	8	[illegible]	2	19	[illegible]	-15	1	1	77
Other:															
Undistributed U.S. obligations	1	2	-6	8	4	-*	-5	-1	*	1	1	-2	*	-*	-
Obligations incurred abroad	476	613	642	-2,20[illegible]	627	358	-122	550	[illegible]	4[illegible]0	634	462	14[illegible]	2,80[illegible]	[illegible]
Unvouchered	7	9	7	9	7	8	8	[illegible]	9	7	9	8	10	50	40
Total national defense	10,006	[illegible],441	7,538	11,250	9,696	8,038	10,226	12,070	10,018	10,562	9,904	9,605	10,4[illegible]4	62,593	52,[illegible]7
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,551	1,521	1,48[illegible]	1,634	1,586	1,593	1,69[illegible]	1,49[illegible]	1,606	1,70[illegible]	1,907	1,189r	2,014	9,811	8,6[illegible]
Personnel benefits	13	4	1	6	7	2	21	14	-1	[illegible]	[illegible]	5r	9	4[illegible]	4
Benefits for former personnel	228	130	-1,344	3,550	1[illegible]1	767	50	213	[illegible]	154	197	1[illegible]1	180	94[illegible]	1,[illegible]1[illegible]
Contractual services and supplies:															
Travel and transportation of persons	65	64	62	89	69	59	79	5[illegible]	66	63	90	43r	78	387	4[illegible]
Transportation of things	43	44	-7	108	43	[illegible]3	24	[illegible]	25	42	23	60r	47	2[illegible]6	16[illegible]
Rent, communications, and utilities	128	118	100	116	46	121	15[illegible]	139	141	115	258	8r	176	8[illegible]7	7[illegible]1
Printing and reproduction	45	42	29	13	6	42	4[illegible]	31	24	42	[illegible]	22r	24	176	1[illegible]
Other services	703	1,35[illegible]	609	1,744	1,129	972	1,[illegible]36	1,294	1,162	72[illegible]	1,249	1,104r	1,378	[illegible],011	[illegible]
Supplies and materials	350	441	315	1,543	1,[illegible]19	559	[illegible]2	1,141	[illegible]22	[illegible]	[illegible]28	452r	445	3,744	[illegible]1
Acquisition of capital assets:															
Equipment	904	-[illegible]	76	469	78	136	266	52	78	192	1[illegible]	84r	109	718	1,51[illegible]
Lands and structures	6	106	260	672	264	114	34[illegible]	380	88	27[illegible]	292	14[illegible]	170	1,[illegible]51	1,[illegible]
Investment and loans	817	1,470	1,0[illegible]	4,111	1,351	1,340	1,474	[illegible]	1,4[illegible]	1,55[illegible]	1,0[illegible]7	1,45[illegible]	1,[illegible]	7,608	[illegible]
Grants and fixed charges:															
Grants, subsidies and contributions	4,502	12,589	5,911	16,78[illegible]	20,2[illegible]6	16,1[illegible]	16,[illegible]06	[illegible]	5,117	9,225	9,007	5,[illegible]	11,31[illegible]	[illegible],305	[illegible]
Insurance claims and indemnities	23,217	12,145	10,767	1,0[illegible]	11,626	12,1[illegible]	2[illegible],725	11,[illegible]77	11,801	1[illegible],245	1[illegible],15[illegible]	11,[illegible]	14,[illegible]	[illegible]5,62[illegible]	75,[illegible]
Interest and dividends	2,728	2,621	2,46[illegible]	2,369	[illegible],069	2,361	1[illegible],240	2,418	2,56[illegible]	5,16[illegible]	2,5[illegible]6	[illegible]6	2,[illegible]5	17,407	15,[illegible]
Refunds	111	110	132	109	116	84	135	9[illegible]	84	[illegible]	1[illegible]	79	120	629	72
Other:															
Undistributed U.S. obligations	322	595	-1,332	623	13	[illegible]	104	-10	50[illegible]	-[illegible]	51	1[illegible]	[illegible]55	1,31[illegible]	-[illegible]
Obligations incurred abroad	75	59	26[illegible]	25	71	[illegible]6	178	47	48	71	70	[illegible]	[illegible]	[illegible]	[illegible]
Unvouchered	7	12	9	-1	8	8	8	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]
Total non-defense	35,79[illegible]	[illegible],390	20,[illegible]8	35,005	41,183	36,798	56,414	28,454	25,168	[illegible],690	[illegible],579	25,198r	34,[illegible]3	177,92[illegible]	161,[illegible]
Grand total	45,799	42,831	28,[illegible]	46,255	50,879	44,836	66,640	40,524	35,186	44,25[illegible]	40,48[illegible]	34,803r	45,273	240,521	[illegible]1[illegible]

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

[illegible] Treasury [illegible] held mainly in Treasury [illegible] banks and branches. [illegible] they are [illegible] in transferring funds from the tax and [illegible] with thousands of commercial banks throughout [illegible].

[illegible] tax and [illegible] occur in the normal [illegible] a uniform procedure applicable to all [illegible] deposit with them tax payments and funds for the purchase of Government securities. [illegible] the transfer of [illegible] from a customer's account to the tax and loan account in the same bank. [illegible] to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1975, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of [illegible]	[illegible] 1/ Available funds in [illegible]: Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 3/	Total 3/	Funds in process of collection through: Federal Reserve banks	Other depositaries 4/	Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 7/	Balance in account of the U.S. Treasury
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	190	-	[illegible]	86	111	6,694
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	158	-	[illegible]	104	112	7,104
[illegible]	[illegible]	[illegible]	-	[illegible]	255	-	218	-	277	121	111	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	419	-	187	-	441	108	109	9,911
[illegible]	[illegible]	[illegible]	139	[illegible]	252	179	54	-	471	129	107	11,310
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	117	41	-	586	70	107	13,741
[illegible]	[illegible]	[illegible]	88	[illegible]	[illegible]	135	19	-	602	54	106	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	7,591	[illegible]	76	[illegible]	-	752	46	-	8,868
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	-	819	50	-	16,065
T.Q.	[illegible]	[illegible]	-	17,418	184	-18	195	-	818	-	-	18,597
[illegible]-Aug.	[illegible]	[illegible]	-	[illegible]	118	-14	[illegible]	127	741	-2	-	12,751
Sept.	[illegible]	[illegible]	-	17,418	184	-18	90	105 6/	818	*	-	18,597
Oct.	[illegible]	[illegible]	-	[illegible]	168	-18	93	1,188 6/	767	*	-	14,237
Nov.	[illegible]	[illegible]	-	8,657	[illegible]	[illegible]	92	227	784	1	-	9,944
Dec.	[illegible]	[illegible]	-	11,670	70	-34	90	727	760	4	-	13,288
[illegible]-Jan.	[illegible]	[illegible]	-	12,688	214	-18	[illegible]	[illegible]	796	4	-	15,002
Feb.	[illegible]	[illegible]	-	[illegible]	211	-15	[illegible]	[illegible]	808	[illegible]	-	[illegible]
Mar.	[illegible]	[illegible]	-	[illegible]	205	-97	126	225	746	1	-	10,229
Apr.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	125	325	729	*	-	19,499
May	[illegible]	[illegible]	-	[illegible]	153	[illegible]	125	135	716	-4	-	8,072
June	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	135	721	[illegible]	-	17,487
July	[illegible]	[illegible]	-	[illegible]	167	[illegible]	162	100	710	-1	-	11,254
Aug.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	202	55	727	-2	-	8,209

Source: [illegible] Government Financial Operations.
1/ [illegible] January 197[illegible], the Treasury operating balance excludes the [illegible].
3/ Represents [illegible] commercial depositaries that have been converted [illegible] deposit basis to permit greater flexibility in Treasury [illegible] management.
[illegible] Will not agree with daily Treasury statement due to rounding.
4/ Represents funds in process of collection by [illegible] the U.S. Treasury [illegible] banks which have been authorized to defer credit until [illegible]. Data prior to January 1972 included in "miscellaneous items" column.
5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.
6/ Includes monetary assets in transit between Federal Reserve banks and other depositaries.
7/ The free gold balance can be readily converted to available funds with Federal Reserve banks.
* Less than $500,000.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1968	2,673	[illegible]	9,538	4,576	90,791	-	[illegible]	112,741	4,113	[illegible]	[illegible]	4,191
1969	2,599	4	10,40[illegible]	[illegible]	123,906	-	[illegible]	141,921	4,525	9,72[illegible]	[illegible]	4,329
1970	2,573	5	13,04[illegible]	3,640	132,460	-	151,721	149,317	6,924	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,[illegible]46	152,[illegible]00	7,372	8,53[illegible]	846	5,14[illegible]
1972	3,309	5	6,443	9,369	145,797	-	164,420	164,64[illegible]	7,634	10,251	1,737	[illegible]
1973	3,261	4	4,413	6,158	171,828	-	185,664	184,874	8,43[illegible]	10,854	300	5,644
1974	3,095	[illegible]	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,91[illegible]
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	[illegible]	1,854
1976	3,676	-	-	-	225,201	-	228,877	227,494	2,856	4,260	[illegible]	1,394
T.Q.	910	-	-	-	58,457	-	[illegible]	[illegible]	4,118	[illegible]	[illegible]	[illegible]
1976-Mar	361	-	-	-	22,239	-	22,600	23,410	868	[illegible],233	457	1,410
1976-Aug	318	-	-	-	18,474	-	18,792	19,190	914	[illegible],912	287	1,469
Sept	277	-	-	-	22,370	-	22,647	19,44[illegible]	4,118	4,456	541	2,006
Oct	280	-	-	-	17,032	-	17,312	19,625	1,805	2,319	610	1,519
Nov	283	-	-	-	17,730	-	18,013	17,932	1,886	2,627	300	1,534
Dec	309	-	-	-	24,300	-	24,609	25,219	1,277	4,229	335	1,519
1977-Jan	355	-	-	-	18,583	-	18,938	18,924	1,291	[illegible],891	[illegible]	1,40[illegible]
Feb	341	-	-	-	18,532	-	18,873	17,740	[illegible],424	[illegible],023	[illegible]	1,40[illegible]
Mar	369	-	-	-	26,722	-	27,091	27,637	1,878	5,[illegible]60	300	1,475
Apr	351	-	-	-	25,905	-	26,25[illegible]	23,995	4,139	[illegible]	198	1,940
May	345	-	-	-	20,583	-	20,928	23,914	1,153	4,771	519	1,311
June	[illegible]13	-	-	-	[illegible]2,374	-	[illegible]2,687	[illegible]2,768	1,072	5,463	224	1,727
July	320	-	-	-	19,571	-	19,891	19,598	1,365	2,496	391	1,234
Aug	348	-	-	-	19,926	-	20,274	20,691	948	2,803	250	1,[illegible]51

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

Table UST-3. - Gold Assets and Liabilities of the Treasury

[illegible]

[illegible]	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	10,256	112
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	10,410 3/	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] 3/	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	11,652	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	11,598	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	11,598	11,598	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	11,658	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	11,636	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	11,620	-
[illegible]	[illegible]	11,595	11,595	-
[illegible]	[illegible]	11,595	[illegible]	-

[illegible] Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table [illegible].

2/ [illegible] gold certificates (Series 1934) issued only to Federal Reserve Banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued: Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	Currencies presently being issued 1/: United States notes	Federal Reserve notes 4/	Total currencies
1968	[illegible]	21	4	[illegible]	1	*	[illegible]	41,[illegible]22	[illegible]
1969	57	20	4	[illegible]	1	*	[illegible]	44,547	45,146
1970	[illegible]	[illegible]	4	220	1	*	[illegible]	47,[illegible]26	48,22[illegible]
1971	54	20	4	218	1	*	[illegible]	[illegible]	[illegible]
1972	[illegible]	20	4	215	1	*	[illegible]	[illegible]	[illegible]
1973	52	20	4	213	1	*	[illegible]	[illegible]	[illegible]
1974	51	20	3	212	1	*	[illegible]	[illegible]	60,273
1975	50	20	3	211	1	*	[illegible]	[illegible],18[illegible]	[illegible]
1976	50	20	3	210	1	*	[illegible]	72,093	[illegible]
T.Q.	49	[illegible]	[illegible]	209	1	*	[illegible]	79,[illegible]28	[illegible]
1976-July	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	79,571	80,1[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	209	1	*	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	20	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
Apr	[illegible]	20	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
May	49	20	[illegible]	[illegible]	1	*	[illegible]	[illegible]	85,[illegible]24
June	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
July	49	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin: Dollars	Fractional coin	Total	Total currency and coin in circulation 5/	Currency and coin in circulation per capita (in dollars) 6/
1968	482	[illegible],827	[illegible]	47,[illegible]40	[illegible]
1969	482	[illegible],708	[illegible]	[illegible]	[illegible]
1970	482	[illegible]	[illegible]	[illegible]	[illegible]
1971	482	[illegible]	[illegible]	[illegible]	[illegible]
1972	633	[illegible],383	7,016	62,201	297.84
1973	[illegible]	6,7[illegible]	7,498	67,771	[illegible].11
1974	765	[illegible],275	[illegible],040	[illegible]	348.44
1975	816	7,681	8,4[illegible]	[illegible]	[illegible].06
1976	941	8,303	9,24[illegible]	88,877	41[illegible].17
T.Q.	951	[illegible]	[illegible]	[illegible]	[illegible]
1976-July	944	[illegible]	[illegible]	[illegible]	[illegible].14r
Aug	[illegible]	8,372	[illegible]	[illegible]	[illegible]
Sept	951	[illegible]	[illegible]	[illegible]	[illegible]
Oct	955	[illegible],422	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible],487	[illegible],446	[illegible]	[illegible]
Dec	966	[illegible],518	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	972	[illegible]	9,484	91,6[illegible]	424.06
Mar	[illegible]	8,574	9,547	[illegible]	[illegible]
Apr	[illegible]	[illegible]	9,615	[illegible]	[illegible].99
May	985	[illegible]	9,68[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible],750	[illegible]	[illegible]	[illegible].78r
July	993	8,794	[illegible]	[illegible] 7/	447.[illegible]

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

[illegible]

[illegible]	[illegible] Total	Public debt securities	Agency securities	Government accounts: Total	Public debt securities	Agency securities	The public: Total	Public debt securities	Agency securities
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,001	[illegible]	[illegible]	21,398
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,403
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,956
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,911
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	333,932	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	336,029	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145,283	[illegible]	[illegible]	[illegible]	9,001
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	479,819r	[illegible]	8,998r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	498,327r	[illegible]	[illegible]
[illegible] -Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,959	470,425	461,423	9,002
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	486,257r	476,920	9,337r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	494,994r	485,300	9,694r
[illegible]	[illegible]	[illegible]	11,678r	[illegible]	146,105	[illegible]	[illegible]	[illegible]	9,730r
[illegible]	[illegible]	[illegible]	[illegible]	146,563	144,617	[illegible]	502,713	492,986	9,726
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	509,451	499,748	9,703
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,938	515,757	[illegible]	9,312
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144,131	[illegible]	[illegible]	509,775	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144,437	[illegible]	[illegible]	518,911	9,122
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144,949	1,809	[illegible]	524,258	9,124
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	525,519	9,071
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	522,674	9,045
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151,204	1,809	[illegible]	[illegible]	9,015
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,808	[illegible]	525,119	8,920

[illegible] Monthly Treasury Statement of Receipts and Outlays of the United [illegible].
[illegible] outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
[illegible] Includes holdings of Federal Reserve Banks.
r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amount in millions)

[illegible]	Total interest-bearing public debt 1/	Computed annual interest charge	Computed annual interest rate: Total interest-bearing public debt 1/	Marketable issues: Total	Bills: Treasury 2/	Bills: Federal Financing Bank	Certificates	Notes	Treasury bonds	Nonmarketable: Other 4/	Government account series 5/
[illegible]	344,401	[illegible]	[illegible]	[illegible]	[illegible]	-	-	5.294	3.681	[illegible]	4.133
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	3.979	4.555
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	3.762	4.327	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	3.759	4.608	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	4.018	4.636	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	4.393	5.138	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	4.755	5.374	6.430
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.339	5.387	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	5.452	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	5.487	[illegible]
[illegible] -Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.323	[illegible]	5.126	6.708
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.799	[illegible]	6.880
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.356	5.811	5.487	6.871
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.359	5.814	[illegible]	6.858
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.326	[illegible]	5.679	6.832
[illegible]	[illegible]	[illegible]	[illegible]	6.418	[illegible]	-	-	[illegible]	5.872	[illegible]	6.565
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.265	[illegible]	5.548	6.564
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.930	[illegible]	6.618
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.935	5.581	6.856
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.193	5.938	[illegible]	6.859
[illegible]	670,958	[illegible]	[illegible]	[illegible]	5.141	-	-	7.150	6.020	5.573	6.865
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.142	6.025	5.586	6.852
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	6.071	5.580	6.870
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	6.117	5.587	6.899

Source: Bureau of Government Financial Operations.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding [illegible] the amount actually borrowed in the case of [illegible] beginning with May [illegible]. The [illegible] interest-bearing issues constitutes the [illegible] annual interest charge. The average annual rate is computed [illegible] the computed annual interest charge for the total, or for [illegible] issues, by the corresponding principal amount. Beginning with data for December 31, 19[illegible], the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable: Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Nonmarketable: Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign currency denominated 3/	Government account series 4/	Other
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	[illegible]	[illegible]	[illegible],001	1,74[illegible]	[illegible]	282
1969	351,729	226,107	[illegible]	-	78,946	78,805	125,[illegible]	51,711	2,459	[illegible]	1,[illegible]	2,[illegible]	[illegible],590	[illegible]
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	[illegible]		3,389	1,[illegible]	[illegible]	1,[illegible]
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	[illegible]		[illegible]	1,664	[illegible]4	1,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	[illegible],510	-	16,913	2,072	[illegible]	1,[illegible]
1973	456,353	263,971	100,061	-	117,840	45,071	193,382	59,418	[illegible]	19	[illegible],721	1,[illegible]	101,[illegible]	1,[illegible]
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	[illegible],271	[illegible]	23,412	1,599	115,4[illegible]	[illegible]
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,17[illegible]	1,341
1976	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	[illegible]	9	19,901	1,599	130,[illegible]	[illegible],11
T.Q.	633,560	407,663	161,505	-	206,319	[illegible]9,939	225,897	70,752	2,[illegible]	[illegible]	19,215	1,599	128,[illegible]40	[illegible],419
1976-Mar	599,224	385,29[illegible]	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,43[illegible]	1,9[illegible]0
1976-Aug	632,291	404,314	161,433	-	202,979	39,902	227,977	71,079	[illegible],262	9	19,[illegible]	1,[illegible]	[illegible]	[illegible]
Sept	633,560	407,66[illegible]	161,505	-	206,319	[illegible],839	225,897	70,752	[illegible],262	9	19,215	1,599	1[illegible],640	[illegible],419
Oct	635,062	408,590	161,545	-	207,275	39,769	226,472	71,11[illegible]	[illegible],262	[illegible]	2[illegible],691	1,599	[illegible]	[illegible]
Nov	643,643	415,399	161,711	-	212,986	40,702	228,24[illegible]	71,[illegible]06	2,262	[illegible]	2[illegible],[illegible]08	1,579	127,40[illegible]	4,[illegible]
Dec	652,457	421,276	163,992	-	216,669	40,615	231,181	71,[illegible]	[illegible],262	[illegible]	2[illegible],[illegible]53	1,546	129,744	[illegible],01[illegible]
1977-Jan	652,980	423,995	164,005	-	219,474	40,516	228,985	72,[illegible]	[illegible]	[illegible]	20,[illegible]	1,520	[illegible]	[illegible]1
Feb	662,320	431,607	164,175	-	225,856	41,576	230,714	72,640	2,262		20,575	1,494	[illegible]	5,[illegible]
Mar	668,216	435,379	164,264	-	229,625	41,490	232,837	[illegible],037	2,248	9	20,617	1,461	1[illegible],14[illegible]	[illegible]
Apr	668,509	434,065	161,977	-	230,655	41,433	234,444	[illegible],457	[illegible]	[illegible]	20,46[illegible]	1,4[illegible]4	[illegible]	[illegible]
May	670,958	431,447	157,991	-	230,230	43,226	239,511	[illegible],[illegible]90	2,248	[illegible]	20,44[illegible]	1,4[illegible]	[illegible]	[illegible]
June	673,389	431,149	155,364	-	232,985	43,200	242,240	74,[illegible]	2,[illegible]	[illegible]	20,357	1,375	134,754	9,[illegible]
July	671,386	430,248	154,227	-	231,[illegible]71	44,650	241,1[illegible]	74,[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	1,[illegible]4	[illegible]	[illegible]
Aug	684,081	438,146	154,28[illegible]	-	238,[illegible]84	45,776	245,935	75,[illegible]	2,247	8	20,055	1,[illegible]	[illegible],[illegible]29	[illegible],921

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1968	159,671	66,746	52,295	21,850	6,110	12,[illegible]70	4 yrs. [illegible] mos.
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. [illegible] mos.
1970	157,910	76,443	57,035	8,286	7,[illegible]	[illegible]	3 yrs. [illegible] mos.
1971	161,863	74,803	58,557	14,503	[illegible]	7,645	[illegible] yrs. [illegible] mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	[illegible] yrs. [illegible] mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	[illegible] yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,491	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,[illegible]	4,611	[illegible] yrs. [illegible] mos.
1976	279,782	150,296	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1976-Mar	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1976-July	289,044	156,595	91,042	26,694	8,059	6,654	2 yrs. 6 mos.
Aug	293,627	153,304	93,396	31,523	7,986	7,418	2 yrs. 10 mos.
Sept	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
Oct	296,211	155,179	91,795	33,922	7,897	7,419	2 yrs. 9 mos.
Nov	307,309	158,422	101,684	31,349	7,511	8,345	2 yrs. 10 mos.
Dec	307,820	157,453	103,742	31,017	7,399	8,209	2 yrs. 9 mos.
1977-Jan	313,497	162,633	101,626	33,688	7,34[illegible]	[illegible],208	2 yrs. 9 mos.
Feb	319,982	165,942	106,685	31,204	7,291	8,860	2 yrs. 9 mos.
Mar	323,604	166,427	109,983	31,155	7,736	8,303	2 yrs. 9 mos.
Apr	318,699	162,419	106,929	33,469	7,172	8,709	2 yrs. 9 mos.
May	318,619	162,211	106,823	32,658	7,180	9,746	2 yrs. 11 mos.
June	313,485	157,353	107,000	32,442	7,092	9,598	2 yrs. 10 mos.
July	316,177	160,332	105,255	32,521	8,440	9,628	2 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-5. - Government Account Series

[illegible]

Fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
[illegible]	[illegible]	-	722	[illegible]	[illegible],668	[illegible]	-	15[illegible]	1,[illegible]	19,221
[illegible]	[illegible]	-	-	[illegible]	[illegible],[illegible]54	[illegible],[illegible]42	-	52	1,8[illegible]	[illegible]1,98[illegible]
[illegible]	[illegible]	-	-	[illegible]	18,[illegible]1	[illegible]	-	100	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	1[illegible]	[illegible]1,64[illegible]	[illegible]	-	[illegible]	[illegible],980	27,248
[illegible]	[illegible]	-	1,[illegible]	[illegible]	[illegible]1	[illegible]7	-	62	[illegible],8[illegible]4	29,126
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	7,[illegible]	-	*	4,172	[illegible]1,424
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]6	1,[illegible]1	7,[illegible]	-	-	7,[illegible]14	[illegible],64[illegible]
[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]5,525	7,[illegible]	-	-	[illegible],711	[illegible]5,815
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]16	1,712	-	1[illegible],892	[illegible],891
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,1[illegible]	-	-	1[illegible],959	[illegible]2,978
[illegible]	[illegible]	[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible],598	1,[illegible]4	-	1[illegible],52[illegible]	[illegible]2,2[illegible]2
[illegible]	[illegible]	[illegible]	1,[illegible]22	[illegible],5[illegible]	[illegible]9,[illegible]28	[illegible],210	-	-	10,64[illegible]	[illegible],988
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	9,60[illegible]	[illegible],1[illegible]	-	-	10,959	[illegible]2,978
[illegible]	1[illegible],1[illegible]	[illegible]	1,[illegible]	[illegible],45[illegible]	[illegible]9,27[illegible]	[illegible],[illegible]58	-	-	10,566	[illegible]1,184
[illegible]	[illegible]	[illegible]	1,601	[illegible],658	[illegible]9,[illegible]	[illegible],[illegible]10	-	-	10,276	[illegible]1,014
[illegible]	[illegible]	[illegible],[illegible]6	[illegible],05	[illegible]	[illegible]	[illegible]	-	-	10,641	[illegible]1,270
[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible],657	[illegible],85[illegible]	[illegible],254	-	-	1[illegible],378	[illegible],145
[illegible]	[illegible]	[illegible]	1,99[illegible]	[illegible],1[illegible]	[illegible]9,618	5,[illegible]1[illegible]	-	-	10,370	[illegible],180
Mar.	1[illegible],1[illegible]	[illegible],1[illegible]	1,978	[illegible],171	[illegible]9,342	4,[illegible]10	-	-	11,216	[illegible]0,430
[illegible]	1[illegible]	[illegible],176	[illegible],1[illegible]	4,1[illegible]	[illegible],997	4,[illegible]81	-	-	11,035	[illegible]1,271
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],720	-	-	11,1[illegible]5	[illegible]2,96[illegible]
[illegible]	1[illegible]	[illegible]	[illegible]	4,[illegible]1	[illegible]	[illegible]	-	-	11,[illegible]	[illegible]1,[illegible]72
[illegible]	1[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]9,61[illegible]	[illegible]	-	-	11,151	[illegible]0,620
[illegible]	1[illegible]	[illegible]	[illegible],[illegible]0	4,8[illegible]	[illegible],344	4,181	-	-	11,145	[illegible]2,352

Fiscal year or month	Federal supplementary medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
[illegible]	[illegible]1	[illegible]	876	[illegible]7[illegible]	5,856	-	[illegible]	-	8,8[illegible]7	[illegible]02
[illegible]	[illegible]	7[illegible]	[illegible]2	1,[illegible]1[illegible]	5,75[illegible]	-	[illegible]	-	9,957	414
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],915	-	[illegible],751	-	10,520	484
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]68	-	[illegible],[illegible]52	-	8,514	585
[illegible]	[illegible]	1[illegible]	717	[illegible],[illegible]96	6,115	96	[illegible],742	-	7,186	655
[illegible]	[illegible]	81	[illegible]0	[illegible],55	6,4[illegible]7	82	[illegible],766	-	8,[illegible]30	1,199
[illegible]	[illegible]1	1[illegible]	[illegible]51	7,[illegible]	6,6[illegible]	[illegible]85	[illegible],776	-	9,495	2,127
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	6,71[illegible]	[illegible]	[illegible],466	8[illegible]	4,557	2,470
[illegible]	1,[illegible]	1,[illegible]	569	[illegible]	[illegible],[illegible]1	277	[illegible],775	790	2,203	4,[illegible]2
[illegible]	1,[illegible]	1,[illegible]	560	[illegible]	6,[illegible]56	771	[illegible],715	78[illegible]	2,345	5,076
[illegible]-Mar.	1,[illegible]1	1,[illegible]	[illegible]	[illegible]1	[illegible],[illegible]4[illegible]	58[illegible]	[illegible]	904	[illegible]0	[illegible]
[illegible]	1,42[illegible]	1,87[illegible]	[illegible]	[illegible],[illegible]4	[illegible]	[illegible]9	[illegible],044	805	[illegible],[illegible]11	5,108
Sept.	1,244	1,88[illegible]	[illegible]	[illegible],952	[illegible],[illegible]56	771	2,715	780	2,345	5,076
[illegible]	1,[illegible]	1,8[illegible]	[illegible]56	[illegible],824	[illegible],96[illegible]	2,288	2,522	787	2,[illegible]1[illegible]	5,134
[illegible]	1,[illegible]	2,[illegible]	[illegible]52	[illegible],7[illegible]1	[illegible],968	2,118	2,74[illegible]	739	2,878	5,382
[illegible]	1,[illegible]	2,[illegible]	[illegible]	[illegible],[illegible]85	[illegible],162	2,296	2,682	816	2,171	5,283
[illegible]	1,[illegible]	[illegible],[illegible]76	[illegible]	[illegible],0[illegible]	[illegible],223	2,06[illegible]	2,469	78[illegible]	1,245	5,14[illegible]
[illegible]	[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible],[illegible]1[illegible]	1,908	2,4[illegible]	74[illegible]	1,438	5,682
[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	7,1[illegible]	2,190	2,325	715	771	5,691
[illegible]	[illegible],1[illegible]	[illegible],21[illegible]	[illegible]	[illegible],510	7,[illegible]	2,259	2,02[illegible]	726	1,231	5,754
[illegible]	[illegible]	[illegible],[illegible]1	[illegible]	[illegible],64[illegible]	7,[illegible]	1,765	1,[illegible]	718	[illegible],911	6,009
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]14	[illegible],24[illegible]	1,[illegible]	[illegible],1[illegible]	69[illegible]	[illegible],167	5,91[illegible]
[illegible]	2,[illegible]	[illegible],24[illegible]	[illegible]	10,104	[illegible],248	1,[illegible]1	2,841	726	[illegible],087	6,022
[illegible]	[illegible],469	[illegible],[illegible]1	[illegible]29	10,1[illegible]5	7,252	1,663	2,858	659	4,450	6,516

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt [illegible]".
1/ [illegible] Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 19[illegible]; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1[illegible]-M[illegible] 1[illegible]; Indian tribal funds and individual Indian money for August 1[illegible]; Pension Benefit Guaranty Corporation beginning November [illegible]; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department: Family housing and homeowners assistance	Housing and Urban Development Department: Federal Housing Administration	Housing and Urban Development Department: Government National Mortgage Association	Housing and Urban Development Department: Federal National Mortgage Assoc. 2/ Secondary market operations	Other independent agencies: Export-Import Bank of the United States	Other independent agencies: Farm Credit Administration: Bank for cooperatives 3/	Other independent agencies: Farm Credit Administration: Federal intermediate credit banks 3/	Other independent agencies: Federal Home Loan Bank Board
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1976	10,953	1,171	581	4,180	-	2,693	-	-	-
T.Q.	11,678r	1,136	578	4,145	-	3,591	-	-	-
1976-Mar	10,961	1,194	587	4,200	-	2,652	-	-	-
1976-July	11,287	1,164	584	4,145	-	[illegible]	-	-	-
Aug	11,673	1,152	592	4,145	-	[illegible]	-	-	-
Sept	11,678r	1,136	578	4,145	-	3,591	-	-	-
Oct	11,673	1,128	584	4,145	-	3,595	-	-	-
Nov	11,643	1,117	585	4,145	-	3,569	-	-	-
Dec	11,250	1,113	575	4,120	-	3,366	-	-	-
1977-Jan	10,945	1,095	579	3,845	-	[illegible]	-	-	-
Feb	10,932	1,086	581	3,845	-	[illegible]	-	-	-
Mar	10,934	1,077	592	3,845	-	[illegible]	-	-	-
Apr	10,883	1,068	598	3,803	-	[illegible]	-	-	-
May	10,856	1,059	594	3,803	-	[illegible]	-	-	-
June	10,824	1,044	588	[illegible]	-	3,314	-	-	-
July	10,728	1,035	583	3,768	-	3,266	-	-	-

End of fiscal year or month	Other independent agencies - Continued: Postal Service	Other independent agencies - Continued: Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1976	250	2,075	2	3,694	[illegible]	10,298	16,060	29,863	20
T.Q.	250	1,975	2	3,901	19,111	10,791	16,566	[illegible]	20
1976-Mar	250	2,075	2	3,808	[illegible]	[illegible]	[illegible]	[illegible]	20
1976-July	250	1,975	2	3,745	19,352	[illegible]	[illegible]	[illegible]	[illegible]
Aug	250	1,975	2	3,919	[illegible]	10,687	16,566	[illegible]	[illegible]
Sept	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20
Oct	250	1,975	2	4,023	19,172	10,712	17,124	30,656	[illegible]
Nov	250	1,975	2	4,207	18,856	10,669	17,127	[illegible]	[illegible]
Dec	250	1,825	2	4,330	18,861	10,494	17,127	[illegible]	[illegible]
1977-Jan	250	1,825	2	4,425	19,055	10,631	17,304	[illegible]	[illegible]
Feb	250	1,825	2	4,695	18,444	10,556	17,304	30,143	[illegible]
Mar	250	1,825	2	4,899	18,483	10,670	17,304	[illegible]	[illegible]
Apr	250	1,825	2	5,254	18,535	10,990	18,137	30,684	[illegible]
May	250	1,825	2	5,113	18,908	11,174	18,137	[illegible]	[illegible]
June	250	1,825	2	4,948	18,977	11,418	18,137	[illegible]	[illegible]
July	250	1,825	2	4,604	18,912	11,654	18,719	[illegible]	[illegible]

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September [illegible], 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December [illegible]1, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

r Revised.

Table FD-7. - Participation Certificates

[illegible]

[illegible]	[Agricultural Department — illegible]			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Net retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	[illegible]	[illegible]	2,183	[illegible]	180	[illegible]	[illegible]	-	1,125	100	-	200
[illegible]	-	-	-	-	[illegible]	1,214	1,[illegible]	630	8,600	22[illegible]	184	1,166	15	3	212
[illegible]	[illegible]	[illegible]	-	-	[illegible]1	1,4[illegible]	-	1,[illegible]	[illegible]	-	4[illegible]1	[illegible]	-	3	209
[illegible]	-	-	-	-	[illegible]	[illegible]	-	[illegible],715	[illegible]	-	80	[illegible]	-	2	207
[illegible]	-	-	-	-	[illegible]	[illegible]1[illegible]	-	1,[illegible]	4,020	-	168	[illegible]1	-	6	201
[illegible]	-	-	-	-	4[illegible]	[illegible]	-	440	4,480	-	24	493	-	2	199
[illegible]	-	-	-	-	[illegible]	[illegible]	-	1[illegible]0	4,[illegible]	-	-	493	-	-	199
[illegible]	-	-	-	-	-	24[illegible]	-	110	4,260	-	-	492	-	-	198
[illegible]	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
[illegible]		-		-		[illegible]2	-		4,145	-	-	492	-	-	198
[illegible]	-	-	-	-	-	252	-	-	4,2[illegible]	-	-	[illegible]	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]	[illegible],145	-	-	49[illegible]	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	-	4,145	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	-	4,145	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	-	4,145	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	-	4,145	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]5	4,120	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]75	[illegible],[illegible]45	-	41	451	-	8	190
[illegible]	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	451	-	-	190
Mar.	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	451	-	-	190
[illegible]	-	-	-	-	-	[illegible]	-	4[illegible]	[illegible]	-	-	451	-	-	190
May	-	-	-	-	-	[illegible]	-	-	[illegible],[illegible]3	-	-	451	-	-	190
[illegible]	-	-	-	-	-	[illegible]	-	-	[illegible],[illegible]03	-	-	451	-	-	190
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]5	[illegible],70[illegible]	-	-	451	-	-	190

[illegible]	Participation certificates issued by GNMA acting as trustee - Continued												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 7/		
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/					
	Office of Secretary 3/			Government National Mortgage Association 4/											
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	1,14[illegible]	-	1,8[illegible]	46[illegible]	[illegible]	1,[illegible]91	43[illegible]	[illegible]	1,160	590	60	1,704	-	99	923
[illegible]	[illegible]	[illegible]7	[illegible]	[illegible]4	1[illegible]4	1,8[illegible]	[illegible]0	[illegible]	1,10[illegible]	260	79	1,885	667	-	1,590
[illegible]	-	[illegible]	[illegible],1[illegible]	-	[illegible]	1,[illegible]	-	22[illegible]	782	-	136	1,749	-	-	-
[illegible]	-	[illegible]	1,[illegible]	-	81	1,626	-	91	691	-	[illegible]	1,650	-	-	-
[illegible]	-	4[illegible]	[illegible]1	-	[illegible]3	1,43[illegible]	-	206	[illegible]85	-	107	1,[illegible]43	-	-	-
[illegible]	-	[illegible]4	70[illegible]	-	95	1,33[illegible]	-	41	[illegible]44	-	243	1,[illegible]00	-	-	-
[illegible]	-	-	[illegible]	-	65	1,273	-	-	444	-	45	1,255	-	-	-
[illegible]	-	-	[illegible]	-	70	1,204	-	-	[illegible]44	-	41	1,214	-	-	-
[illegible]	-	-	[illegible]	-	41	1,164	-	-	444	-	[illegible]0	1,175	-	-	-
[illegible]	-	-	[illegible]	-	1[illegible]	1,145	-	-	[illegible]	-	[illegible]	1,159	-	-	-
[illegible]	-	-	[illegible]	-	-	1,174	-	-	444	-	-	1,186	-	-	-
[illegible]	-	-	[illegible]	-	19	1,145	-	-	444	-	16	1,159	-	-	-
[illegible]	-	-	[illegible]	-	-	1,145	-	-	444	-	-	1,159	-	-	-
[illegible]	-	-	[illegible]	-	-	1,145	-	-	444	-	-	1,159	-	-	-
[illegible]	-	-	[illegible]	-	-	1,145	-	-	444	-	-	1,159	-	-	-
[illegible]	-	-	[illegible]	-	-	1,145	-	-	444	-	-	1,159	-	-	-
Dec.	-	-	[illegible]	-	12	[illegible],133	-	-	444	-	13	1,146	-	-	-
[illegible]	-	[illegible]	[illegible]	-	117	1,[illegible]16	-	1[illegible]	342	-	-	1,146	-	-	-
Feb.	-	-	[illegible]	-	-	[illegible],016	-	-	342	-	-	1,146	-	-	-
[illegible]	-	-	[illegible]	-	-	1,016	-	-	34[illegible]	-	-	1,146	-	-	-
[illegible]	-	-	[illegible]	-	[illegible]	996	-	-	342	-	22	1,12[illegible]	-	-	-
May	-	-	[illegible]	-	-	996	-	-	342	-	-	1,124	-	-	-
[illegible]	-	-	[illegible]	-	-	996	-	-	342	-	-	1,124	-	-	-
[illegible]	-	-	[illegible]	-	16	[illegible]8[illegible]	-	-	[illegible]	-	19	1,105	-	-	-

[illegible] Government Financ[illegible] Operations.

1/ [illegible] Loan program [illegible] September 1[illegible], the Agricul[illegible] Credit Insurance Fund beginning October [illegible], and the Rural [illegible] Loan programs.

2/ [illegible] of Higher Education Facilities, Health Profes[illegible] Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1[illegible], the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Debt outstanding subject to limitation: Public debt 1/	Debt outstanding subject to limitation: Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Interest-bearing debt subject to limitation: Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Non-interest-bearing debt subject to limitation: Other debt 1/
1968	358,000	350,743	344,716	[illegible]	[illegible]	[illegible]	15	[illegible]
1969	377,000	356,932	352,259	4,672	[illegible]	[illegible]	[illegible]	[illegible]
1970	377,000	373,425	369,463	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	430,000	399,475	396,678	2,797	396,289	1,972	[illegible]	[illegible]
1972	450,000	428,576	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	465,000	459,089	456,697	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	495,000	476,006	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	577,000	[illegible]	532,565	1,642	[illegible]	1,642	[illegible]	-
1976	636,000	621,556	619,820	[illegible]	619,254	[illegible]	566	-
T.Q.	636,000	635,822	634,089	[illegible]	[illegible]	[illegible]	529	-
1976-Mar	627,000	601,619	599,877	1,742	599,224	1,742	[illegible]	-
1976-Aug	636,000	634,453	632,716	1,737	632,291	1,737	424	-
Sept	636,000	635,822	634,089	[illegible]	633,560	[illegible]	529	-
Oct	682,000	638,735	636,991	1,744	635,062	1,744	1,929	-
Nov	682,000	645,767	644,027	1,740	[illegible]	1,740	[illegible]	-
Dec	682,000	654,662	652,932	1,730	652,457	1,730	475	-
1977-Jan	682,000	655,029	653,295	1,734	652,979	1,734	316	-
Feb	682,000	664,473	662,736	1,736	[illegible]	1,736	416	-
Mar	682,000	670,343	668,596	1,748	667,604	1,748	992	-
Apr	700,000	672,164	670,411	[illegible]	668,509	1,753	1,902	-
May	700,000	673,246	671,497	1,749	670,958	1,749	539	-
June	700,000	675,557	[illegible]	[illegible]	[illegible]	[illegible]	425	-
July	700,000	674,991	673,252	1,738	[illegible]	[illegible]	[illegible]	-
Aug	700,000	686,297	684,562	1,734	684,081	[illegible]	482	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finance for fiscal 1976. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-334 provides that beginning on April 1, 1977, and ending on September 30, 1977, the public debt limit shall be temporarily increased by $300 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, August 31, 1977

(In millions of dollars)

[illegible]	$[illegible],174
[illegible]	
[illegible]	[illegible]11
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	
[illegible]	599
[illegible]	1,135
[illegible]	1,734
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	13,703

Part B. - Application of Statutory Limitations, August 31, 1977

(In millions of dollars)

Classification	Amount outstanding
[illegible]	
[illegible]	
[illegible]	$154,283
[illegible]	238,084
[illegible]	45,778
[illegible]	438,146
[illegible]	
[illegible]	8
[illegible]	
[illegible]	20,055
[illegible]	1,315
[illegible]	136,329
[illegible]	2,[illegible]47
[illegible]	11
[illegible]	10,348
[illegible]	26
[illegible]	14[illegible]
[illegible]	75,059
[illegible]	396
[illegible]	245,935
[illegible]	684,081
[illegible]	
[illegible]	348
[illegible]	744
[illegible]	1,093
[illegible]	[illegible]85,174

[illegible]

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans	Urban renewal fund	Other 4/
1968	27,040	638	-	-	11,989	4,770	1,454	362	1,366	400	170
1969	28,164	544	-	-	12,115	5,045	1,583	720	[illegible]	400	[illegible]
1970	30,651	412	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	[illegible]
1972	33,934	416	-	-	11,501	6,051	1,606	1,743	2,781	800	[illegible]
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	[illegible]51
1974	35,434	427	602	-	8,608	6,463	2,545	2,457	2,811	800	41[illegible]
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	[illegible]	455
1976	53,091	-	[illegible]	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	[illegible]	-	[illegible]	1,49[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	53,600	-	21,706	1,534	[illegible],497	7,409	1,682	63	2,811	800	12[illegible]
1976-Aug	56,766	-	[illegible]	1,491	[illegible]	[illegible]	1,742	11	[illegible]	[illegible]	[illegible]
Sept	57,[illegible]	-	25,884	1,491	[illegible]	7,409	[illegible]	7	[illegible]	[illegible]	[illegible]
Oct	56,[illegible]74	-	26,136	[illegible]	[illegible]	7,45[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15[illegible]
Nov	56,861	-	26,524	1,[illegible]72	[illegible],949	7,4[illegible]	1,892	94	[illegible],811	[illegible]	161
Dec	59,2[illegible]2	-	28,[illegible]11	1,17[illegible]	[illegible],505	7,514	[illegible]	[illegible]	[illegible]	[illegible]	16[illegible]
1977-Jan	60,702	-	29,[illegible]48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170
Feb	60,40[illegible]	-	[illegible]	-	4,[illegible]71	7,609	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	61,74[illegible]	-	[illegible]	-	[illegible]	7,609	1,922	66	[illegible]	[illegible]	[illegible]
Apr	61,[illegible]	-	[illegible]0,822	-	4,7[illegible]	7,609	1,922	160	2,811	[illegible]	194
May	61,55[illegible]	-	[illegible]1,007	-	4,22[illegible]	7,765	1,922	45	[illegible],811	[illegible]	[illegible]
June	[illegible]0,12[illegible]	-	3[illegible],320	-	4,51[illegible]	7,765	1,922	17	[illegible],911	800	208
July	62,177	-	[illegible]	-	[illegible],017	7,765	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]46
Aug	64,662	-	[illegible],800	-	[illegible],697	[illegible],865	1,922	40[illegible]	[illegible],811	[illegible]	250

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 5/	Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1968	1,950	1[illegible]	[illegible]4	-	1[illegible]	129	1,[illegible]	1,[illegible]4	[illegible]
1969	2,427	15	110	-	100	133	1,7[illegible]	2,032	[illegible]8
1970	3,133	10	140	-	100	133	1,730	1,[illegible]96	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	1[illegible]0	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	53
1974	3,133	2,462	252	49	10[illegible]	121	1,730	2,015	4[illegible]
1975	5,413	3,677	252	132	150	12[illegible]	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	[illegible],907	4,[illegible]78	252	201	1[illegible]	118	1,7[illegible]0	[illegible]	[illegible]
1976-Mar	6,399	4,463	251	172	1[illegible]	118	1,7[illegible]	-	[illegible]4
1976-Aug	5,998	4,838	251	198	150	118	1,730	-	97
Sept	5,907	4,878	252	201	150	118	1,730	-	97
Oct	5,452	4,878	252	201	150	117	1,730	-	97
Nov	5,345	4,878	252	201	150	117	1,730	-	96
Dec	5,134	4,878	252	201	150	116	1,730	-	97
1977-Jan	5,173	4,964	252	201	150	116	1,730	-	97
Feb	5,181	4,964	252	202	150	116	1,730	-	97
Mar	5,200	5,008	252	205	150	116	1,730	-	97
Apr	5,198	5,008	252	208	150	116	1,730	-	97
May	5,214	5,008	252	212	150	116	1,730	-	97
June	5,078	3,629	252	216	150	116	1,730	-	97
July	4,948	3,629	252	228	150	116	1,730	-	98
Aug	4,903	3,629	252	230	150	116	1,730	-	98

Footnotes to Table FD-10.

[illegible] under Congressional [illegible] other agen- [illegible] found in [illegible] the Secretary of [illegible] statement of Receipts, [illegible] United States Government, pages 12- [illegible].

[illegible] figures exclude notes [illegible] with informational [illegible] assumed by the [illegible] Agency, pursuant to the Act [illegible], notes together with [illegible] "Other."

[illegible] Credit Insurance Fund [illegible] Mortgage [illegible] Fund, Rural Housing [illegible] Fund.

[illegible] Reconstruction Finance [illegible].

[illegible] facility loans; Low [illegible] Flood Insurance [illegible].

[illegible] from the [illegible] approved August [illegible], 1954, and [illegible] authority of that act (1[illegible] U.S.C. [illegible] 17.1 ( )) and also securities transferred [illegible] Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administratior from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (MARA), beginning December 1972; Virgin Islands Corporation from September 19[illegible]-September 196[illegible]; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January [illegible] - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, August 31, 1977

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/ - U.S. Govt. accounts and Federal Reserve banks	Held by 1/ - All other investors
1977						
Sept. 30....	8-3/8%-M	Note	9/[illegible]/75	3,226	185	3,041
Oct. 1....	1-1/2%-EO	Note	10/1/72	17	-	17
Oct. 31....	7-1/2%-N	Note	10/31/75	[illegible],156	228	2,928
Nov. 15....	7-3/4%-E	Note	11/15/74	[illegible],6[illegible]	1,267	2,36[illegible]
Nov. 30....	6-5/8%-Q	Note	9/3/76	2,628	1[illegible]8	2,52[illegible]
Dec. 31....	7-1/4%-F	Note	12/31/75	2,765	292	2,473
	Total..........		....	15,422	[illegible],080	1[illegible],[illegible]42
1978						
Jan. 31....	6-3/8%-J	Note	2/[illegible]/76	2,511	271	2,240
Feb. 15....	6-1/4%-A	Note	2/15/71	8,[illegible]89	[illegible],165	5,024
Feb. 28....	8%-G	Note	10/7/75	2,115	7[illegible]	2,042
Mar. 31....	6-3/4%-K	Note	[illegible]/31/76	[illegible],162	301	2,861
Apr. 1....	1-1/2%-EA	Note	4/1/73	15	-	15
Apr. 30....	6-1/2%-L	Note	5/17/76	2,574	380	2,194
May 15....	7-1/8%-D	Note	2/18/75	[illegible],960	969	2,991
May 15....	7-7/8%-F	Note	8/15/75	4,42[illegible]	1,527	2,896
May 31....	7-1/8%-M	Note	6/1/76	2,567	170	2,397
June 30....	6-7/8%-N	Note	6/30/76	[illegible],[illegible]1	747	2,584
July 31....	6-7/8%-P	Note	7/30/76	2,855	241	2,614
Aug. 15....	8-3/4%-C	Note	5/15/74	2,462	6[illegible]5	1,827
Aug. 15....	7-5/8%-E	Note	5/15/75	5,155	2,56[illegible]	2,592
Aug. 31....	6-5/8%-Q	Note	8/31/76	2,[illegible]49	178	2,771
Sept. 30....	6-1/4%-R	Note	9/30/76	[illegible],195	418	2,777
Oct. 1....	1-1/2%-EO	Note	10/1/7[illegible]	[illegible]	-	[illegible]
Oct. 31....	5-7/8%-S	Note	11/1/76	2,921	178	2,743
Nov. 15....	6%-B	Note	11/15/71	8,207	[illegible],592	4,615
Nov. 30....	5-3/4%-T	Note	11/30/76	2,941	246	2,695
Dec. 31....	8-1/8%-H	Note	10/22/75	2,517	168	2,349
Dec. 31....	5-1/4%-U	Note	12/31/76	[illegible],376	478	2,898
	Total.........		....	69,628	16,500	53,128
1979						
Jan. 31....	5-7/8%-L	Note	1/3/77	2,[illegible]55	52	2,803
Feb. 15....	7%-H	Note	2/17/76	4,692	1,744	2,948
Feb. 28....	5-7/8%-M	Note	2/28/77	2,845	195	2,650
Mar. 31....	6%-N	Note	3/31/77	[illegible],519	569	2,950
Apr. 1....	1-1/2%-EA	Note	4/1/74	2	-	2
Apr. 30....	5-7/8%-P	Note	5/2/77	1,992	118	1,874
May 15....	7-7/8%-D	Note	11/6/74	2,269	520	1,749
May 31....	6-1/8%-Q	Note	5/31/77	2,807	209	1,878
June 30....	7-3/4%-E	Note	7/9/75	1,782	109	1,673
June 30....	6-1/8%-R	Note	6/30/77	2,308	264	2,044
July 30....	6-1/4%-S	Note	8/1/77	[illegible],180	65	3,115
Aug. 15....	6-1/4%-A	Note	8/15/72	4,559	1,788	2,771
Aug. 15....	6-7/8%-J	Note	8/16/76	2,989	8[illegible]	2,150
Aug. 31....	6-5/8%-T	Note	8/31/77	3,476	148	3,328
Sept. 30....	8-1/2%-F	Note	9/4/75	2,081	222	1,859
Oct. 1....	1-1/2%-EO	Note	10/1/74	1	-	1
Nov. 15....	6-5/8%-B	Note	2/15/73	1,604	1,143	461
Nov. 15....	7%-C	Note	11/15/7[illegible]	2,241	444	1,797
Nov. 15....	6-1/4%-K	Note	11/15/76	3,376	212	3,164
Dec. 31....	7-1/2%-G	Note	1/6/76	2,[illegible]06	99	1,907
	Total.........		....	49,864	8,740	41,124
1980						
Feb. 15....	4%	Bond	1/23/59	2,501	929	1,572
Feb. 15....	6-1/2%-C	Note	2/15/77	4,608	1,448	3,160
Mar. 31....	7-1/2%-C	Note	3/17/76	2,069	155	1,914
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,564	1,701
June 30....	7-5/8%-D	Note	6/10/76	2,185	271	1,914
Aug. 15....	9%-B	Note	8/15/74	4,296	2,690	1,606
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	545	3,588
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	188	1,953
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Nov. 15....	3-1/2%	Bond	10/3/60	1,756	619	1,137
Dec. 31....	5-7/8%-F	Note	12/7/76	2,692	38	2,654
	Total.........		....	33,651	12,447	21,204
1981						
Feb. 15....	7%-A	Note	2/15/74	1,842	557	1,285
Feb. 15....	7-3/8%-C	Note	2/18/75 2/	4,796	904	3,892
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	48	2,761
Apr. 1....	1/1-2%-EA	Note	4/1/76	*	-	*
May 15....	7-3/9%-D	Note	1/26/76	2,020	204	1,816
June 30....	6-3/4%-J	Note	6/3/77	2,514	55	2,459
Aug. 15....	7%	Bond	[illegible]/15/71	[illegible]	430	[illegible]
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	168	[illegible],418
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Nov. 15....	7-[illegible]4%-B	Note	11/15/74	4,477	1,[illegible]	[illegible]
Nov. 15....	7%-G	Note	10/12/76	2,543	[illegible]	[illegible]
	Total.........		....	24,40[illegible]	4,21[illegible]	[illegible],1[illegible]
1982						
Feb. 15....	6-3/8%	Bond	2/15/[illegible]	2,702	1,[illegible]	1,[illegible]47
Feb. 15....	6-1/8%-[illegible]	Note	1/6/77	2,697	[illegible]	[illegible],689
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
May 15....	8%-A	Note	5/15/75	2,747	1,440	1,[illegible]7
May 15....	7%-F	Note	[illegible]/4/77	2,61[illegible]	[illegible]	[illegible],56[illegible]
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,084	1,[illegible]4
Nov. 15....	7-7/8%-C	Note	11/17/75	[illegible],902	[illegible]	[illegible],1[illegible]6
	Total.........		....	1[illegible]	4,[illegible]7	1[illegible]
1983						
Feb. 15....	8%-A	Note	[illegible]	7,958	2,088	5,[illegible]
June 15, 78-83	3-1/4%	Bond	5/1/53	1,270	2[illegible]7	1,[illegible]
Nov. 15....	7%-B	Note	11/15/76	[illegible]	[illegible]	[illegible],[illegible]14
	Total.........		....	11,[illegible]	2,41[illegible]	[illegible],1[illegible]
1984						
Feb. 15....	7-1/4%-A	Note	[illegible] 15/77	8,4[illegible]	[illegible],[illegible]1	[illegible]
Aug. 15....	6-3/8%	Bond	8/15/72	[illegible],[illegible]5[illegible]	1,[illegible]8	[illegible]5[illegible]
Aug. 15....	7-1/4%-B	Note	8/15/77	[illegible],86[illegible]	[illegible]	[illegible],56[illegible]
	Total.........		....	1[illegible],654	[illegible]	[illegible],[illegible]25
1985						
May 15....	3-1/4%	Bond	6/[illegible]/58	780	179	601
May 15, 75-85	4-1/4%	Bond	4/[illegible]	1,055	95	[illegible]
	Total.........		....	1,8[illegible]5	[illegible]74	1,261
1986						
May 15.....	7-7/8%-A	Note	5/17/76	5,219	795	4,424
Aug. 15.....	8%-B	Note	8/16/76	9,515	1,921	7,5[illegible]4
Nov. 15.....	6-1/8%	Bond	11/15/71	1,216	884	[illegible]2
	Total.........		....	15,950	[illegible],600	12,[illegible]50
1990						
Feb. 15.....	3-1/2%	Bond	2/14/58	2,926	[illegible]	[illegible]
May 15.....	8-1/4%	Bond	4/7/75	1,247	[illegible]28	919
	Total.........		....	4,17[illegible]	1,221	[illegible],[illegible]2
1992						
Aug. 15, 87-92	4-1/4%	Bond	8/15/62	2,948	1,128	1,[illegible]
Aug. 15......	7-1/4%	Bond	7/8/77	1,504	14	1,490
	Total.........		....	4,452	1,14[illegible]	[illegible],310
1993						
Feb. 15, 88-93	4%	Bond	1/17/63	188	52	1[illegible]
Feb. 15......	6-3/4%	Bond	1/1[illegible]/73	627	2[illegible]9	41[illegible]
Aug. 15, 88-93	7-1/2%	Bond	8/15/73	1,914	1,317	[illegible]
	Total.........		....	2,729	1,578	1,1[illegible]1
1994						
May 15, 89-94	4-1/8%	Bond	4/18/63	1,100	[illegible]	64[illegible]
1995						
Feb. 15.....	3%	Bond	2/15/55	58[illegible]	12[illegible]	45[illegible]
1998						
May 15, 93-98	7%	Bond	5/17/76	692	28	[illegible]64
Nov. 15......	3-1/2%	Bond	10/3/60	2,111	71[illegible]	1,396
	Total.........		....	2,80[illegible]	1,04[illegible]	1,7[illegible]
1999						
May 15, 94-99	8-1/2%	Bond	5/17/74	[illegible],414	1,592	822
2000						
Feb. 15, 95-00	7-7/8%	Bond	2/18/75	2,771	[illegible]	[illegible]
Aug. 15, 95-00	8-3/8%	Bond	8/15/75	2,265	957	1,[illegible]
	Total.........		....	5,036	1,489	3,54[illegible]
2001						
Aug. 15, 96-01	8%	Bond	8/16/76	1,575	756	81[illegible]
2005						
May 15, 00-05	8-1/4%	Bond	5/15/75	2,221	1,267	954
2007						
Feb. 15, 02-07	7-5/8%	Bond	2/15/77	[illegible],249	1,[illegible]77	[illegible]

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury Notes 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1, 1976. Series E-1981 notes were issued on April 5, 1976 but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,710.4	[illegible]
[illegible]	[illegible]	91	[illegible]	[illegible]	1,311.1	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,702.2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89,075.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,600.8	88,675.7
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111.3	3,506.4	88,271.1r
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	347.4r	[illegible]	28,853.9r
	[illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	91	4,059.6r	[illegible]	[illegible]	[illegible]	2,110.1 4/	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28,441.1r
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	277.6	2,504.1	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1977-[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1977-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,503.1	86,971.2r
[illegible]	1977-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	128.2	[illegible]	[illegible]
[illegible]	1977-Nov. [illegible]	91	[illegible]	[illegible]	[illegible]	296.7	[illegible]	28,135.8
	1978-Feb. [illegible]	182	[illegible]	[illegible]	[illegible]	129.1	[illegible]	86,771.5
[illegible]	1977-Nov. 1	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Feb. 9	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86,575.7
[illegible]	1977-Nov. 17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	142.1	[illegible]	[illegible]
[illegible]	1977-Nov. [illegible]	[illegible]	[illegible]	[illegible]	1,993.5	[illegible]	[illegible]	28,742.9
	1978-Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1977-Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	85.7	[illegible]	[illegible]
[illegible]	Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82.2	[illegible]	[illegible]
[illegible]	Oct. [illegible]	[illegible]	5,248.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Nov. 15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39,696.7
[illegible]	Dec. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68.7	[illegible]	[illegible]
[illegible]	1978-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,068.7	[illegible]
[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62.5	[illegible]	40,228.5
[illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56.4	[illegible]	[illegible]
[illegible]	May [illegible]	[illegible]	6,195.9r	2,966.1	2,909.4	56.8r	[illegible]	[illegible]
[illegible]	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,921.4	39,531.9
[illegible]	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54.4r	2,611.6	[illegible]
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	2,081.7	[illegible]	2,901.6	[illegible]
[illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	69.9	2,952.6	[illegible]

See footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly: (13-week and 26-week)			(Percent)		(Percent)		(Percent)
1977-May	5	98.785	4.807	98.793 6/	4.775	98.771	[illegible]
		97.446	5.052	97.462	[illegible]	97.444	[illegible]
	12	98.781	4.823	98.789	4.791	98.777	4.838
		97.406	5.131	97.414	5.115	97.401	5.141
	19	98.737	4.996	98.741 7/	4.981	98.736	[illegible]
		97.354	5.234	97.361	[illegible]	97.349	5.244
	26	98.700	5.142	98.704	5.127	98.694	5.167
		97.279	[illegible]	97.285 8/	5.341	97.276	5.359
June	2	98.738	4.993	98.746	4.961	98.733	5.012
		97.375	5.192	97.387	5.169	97.370	5.202
	9	98.724	5.047	98.731	5.020	98.722	[illegible]
		97.354	5.234	97.361	5.220	97.350	[illegible]
	16	98.736	5.000	98.740	4.985	98.733	5.012
		97.388	5.166	97.397	5.149	97.383	5.176
	23	98.733	5.013	98.739 9/	4.989	98.729	5.028
		97.360	5.222	97.375	5.192	97.354	5.234
	30	98.745	4.965	[illegible]	4.949	98.742	4.977
		97.385	5.172	97.395	5.153	97.381	5.180
July	7	98.725	5.045	98.731 10/	5.020	98.718	5.072
		97.348	5.246	97.357	5.228	97.341	[illegible]
	14	98.695	5.162	98.699 11/	5.147	98.691	5.178
		97.292	5.357	97.301 12/	5.339	97.285	[illegible]
	21	98.682	5.214	98.689	5.186	98.678	[illegible]
		97.252	5.436	97.259	5.422	97.250	5.440
	28	98.695	5.162	98.703	5.131	98.692	5.175
		97.288	5.364	97.296	5.349	97.284	5.372
Aug.	4	98.629	5.424	98.638	5.388	98.625	5.440
		97.123	5.690	97.133	5.671	97.120	5.697
	11	98.647	[illegible]	98.655	5.321	98.643	5.368
		97.129	5.679	97.141	5.655	97.124	5.689
	18	98.567	5.670	98.593	5.566	98.561	5.693
		96.978	5.977	97.000 13/	5.934	96.973	5.987
	25	98.581	5.552	98.604	[illegible]	98.571	5.592
		97.022	5.891	97.033 14/	5.869	97.015	5.904
52-weeks:							
1976-Aug.	24	94.304	5.634	94.337 15/	5.601	94.289	5.648
Sept.	21	94.377	5.561	94.389 16/	5.549	94.368	5.570
Oct.	19	94.817	5.126	94.840	5.103	94.803	5.140
Nov.	15	94.727	5.201	94.738 17/	5.190	94.718	5.210
Dec.	14	95.240	4.708	95.258 18/	4.690	95.218	4.729
1977-Jan.	11	95.219	4.728	95.231 19/	4.717	95.210	4.737
Feb.	8	94.596	5.345	94.617 20/	5.324	94.584	5.356
Mar.	8	94.716	5.226	94.742	5.200	94.707	5.235
Apr.	5	94.785	5.158	94.797 21/	5.146	94.779	5.164
May	3	94.780	5.160r	94.804	5.139	94.763	5.179
	31	94.537	5.403	94.540	5.400	94.529	5.411
June	28	94.532	5.408	94.540 22/	5.400	94.526	5.414
July	26	94.290	5.648	94.317	5.621	94.280	5.657
Aug.	23	93.827	6.105	93.834 23/	6.098	93.822	6.110

Footnotes on following page.

Footnotes to Table PDO-2.

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] Except [illegible] at [illegible].

[illegible]

[illegible] Except [illegible] and $10[illegible] at [illegible].

12/ Except $[illegible].

[illegible] Except $[illegible] at [illegible].

[illegible] Except $1[illegible] and $[illegible] at [illegible].

[illegible] Except $[illegible] at [illegible]4.[illegible].

[illegible] Except $[illegible] at [illegible]4.39[illegible].

[illegible] Except $9[illegible] at 94.748 and $[illegible] at 94.74[illegible].

[illegible] Except [illegible] at [illegible].

[illegible] Except $[illegible] at [illegible] and $[illegible] at [illegible].

[illegible] Except $[illegible] at [illegible]4.[illegible], $1,00[illegible] at [illegible]4.[illegible], and $[illegible],000 at [illegible]4.[illegible].

[illegible] Except $[illegible] at [illegible].

[illegible] Except $[illegible] at [illegible].

[illegible] Except $[illegible] at [illegible].

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Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-Jan.	[illegible]	1973-Apr.	[illegible]	91	$3,[illegible]	$[illegible]	[illegible]	$[illegible]
		July	[illegible]	[illegible]	3,[illegible]	1,[illegible]	[illegible]	
	11	Apr.	1[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	
	1[illegible]	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
	[illegible]	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		July	[illegible]	182	[illegible]	[illegible]	[illegible]	
May	17	1973-Aug.	1[illegible]	91	[illegible]	[illegible]	[illegible]	-111
		Nov.	15	182	[illegible]	1,[illegible]	[illegible]	
	24	Aug.	23	91	[illegible]	2,[illegible]	6.453	-99
		Nov.	23	183	3,263	1,701	[illegible]	
	31	Aug.	[illegible]	91	[illegible]	[illegible]	[illegible]	-1[illegible]
		Nov.	29	182	[illegible]	1,[illegible]	[illegible]	
June	14	1973-Sept.	13	91	3,580	[illegible]	7.127	-[illegible]
		Dec.	13	182	3,214	1,70[illegible]	7.17[illegible]	
	21	Sept.	20	91	4,165	2,501	7.[illegible]	-104
		Dec.	20	182	3,774	1,701	7.[illegible]	
	28	Sept.	27	91	4,02[illegible]	2,50[illegible]	7.229	-101
		Dec.	27	182	3,[illegible]	1,701	7.29[illegible]	
July	5	Oct.	4	91	3,349	2,50[illegible]	7.[illegible]	-101
		1974-Jan.	[illegible]	18[illegible]	[illegible],545	1,701	8.010	
	12	1973-Oct.	11	91	3,[illegible]	2,5[illegible]	7.[illegible]	-10[illegible]
		1974-Jan.	10	182	[illegible]	1,7[illegible]	[illegible]	
	1[illegible]	1973-Oct.	1[illegible]	91	4,274	2,501	7.[illegible]	-10[illegible]
		1974-Jan.	17	182	[illegible],430	1,701	[illegible]	
	[illegible]	1973-Oct.	2[illegible]	91	[illegible]	2,501	[illegible]	-[illegible]
		1974-Jan.	24	182	[illegible],561	1,[illegible]	[illegible]	
Aug.	[illegible]	1973-Nov.	1	91	[illegible],796	2,501	[illegible]	-1[illegible]
		1974-Jan.	31	18[illegible]	[illegible],336	1,701	[illegible]	
Nov.	15	Feb.	14	91	4,047	[illegible]	[illegible]	11[illegible]
		May	16	182	4,341	1,[illegible]	[illegible]	
1974-May	16	Aug.	1[illegible]	91	[illegible]	2,601	[illegible]	[illegible]
		Nov.	14	182	3,227	1,[illegible]	[illegible]	
	23	Aug.	2[illegible]	91	3,475	2,604	8.197	[illegible]
		Nov.	[illegible]	182	2,756	1,901	8.440	
	3[illegible]	Aug.	[illegible]	91	3,723	2,604	[illegible]	[illegible]
		Nov.	29	183	3,474	1,[illegible]	[illegible]	
June	6	Sept.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	5	182	[illegible],383	1,904	[illegible]	
	13	Sept.	12	91	3,6[illegible]	2,603	[illegible]	[illegible]
		Dec.	12	182	3,792	1,903	[illegible]	
	2[illegible]	Sept.	19	91	5,054	2,601 2/	[illegible]	[illegible]
		Dec.	19	182	4,261	1,901	[illegible]	
	27	Sept.	26	91	[illegible],925	2,60[illegible] 2/	7.[illegible]	[illegible]
		Dec.	26	182	[illegible]	1,901	[illegible]	
July	5	Oct.	3	91	4,117	2,603 2/	7.808	[illegible]
		1975-Jan.	[illegible]	182	3,171	1,905	8.[illegible]	
	11	1974-Oct.	1[illegible]	91	4,014	2,602 3/	7.892	1[illegible]
		1975-Jan.	[illegible]	182	3,430	1,904	8.[illegible]	
	18	1974-Oct.	17	91	4,207	2,602 3/	7.702	1[illegible]
		1975-Jan.	16	182	3,268	1,[illegible]	7.876	
	25	1974-Oct.	24	91	4,466	2,602 2/	7.603	20[illegible]
		1975-Jan.	23	182	[illegible],719	1,901	7.700	
Aug.	1	1974-Oct.	31	91	3,[illegible]	2,601 2/	7.698	[illegible]
		1975-Jan.	30	182	[illegible],885	1,902	8.054	
	8	1974-Nov.	7	91	3,618	2,656 2/	8.519	35[illegible]
		1975-Feb.	6	182	4,601	2,[illegible]	8.660	
	15	1974-Nov.	14	91	4,264	2,[illegible] 2/	[illegible]	4[illegible]
		1975-Feb.	13	182	3,651	[illegible]	[illegible]	
	22	1974-Nov.	21	91	[illegible]	[illegible] 2/	[illegible]	4[illegible]
		1975-Feb.	20	182	[illegible],986	2,[illegible]	[illegible]	
	29	1974-Nov.	[illegible]	92	[illegible]	2,[illegible]	[illegible]	4[illegible]1
		1975-Feb.	27	182	[illegible]	[illegible]	[illegible]	
Sept.	5	1974-Dec.	5	91	[illegible],746	[illegible],806	[illegible]	4[illegible]4
		1975-Mar.	6	182	[illegible],853	[illegible]	[illegible],282	
	1[illegible]	1974-Dec.	1[illegible]	91	4,607	[illegible]	[illegible]	-1[illegible]
		1975-Mar.	20	182	3,[illegible]	1,802	[illegible]	
	26	1974-Dec.	26	91	4,03[illegible]	[illegible]	[illegible]	-201
		1975-Mar.	27	182	[illegible],241	1,800	[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

[illegible]	[illegible]	[illegible] maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 7.[illegible]	201
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	201
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.5[illegible] 7.[illegible]	[illegible]
[illegible]	May [illegible]	[illegible]	[illegible]	[illegible] 1,998	[illegible] 7.766	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.[illegible] 7.85[illegible]	47
[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]	7.6[illegible] 7.5[illegible]	199
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 7.4[illegible]	197
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.[illegible] 7.[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.5[illegible] 7.5[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.1[illegible] [illegible]	[illegible]
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	7.11[illegible] 7.1[illegible]	196
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	202
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May / July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible] 2,601	5.54[illegible] 5.669	702
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.562 5.785	805
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.021 6.[illegible]52	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	799
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2,701	[illegible]	797
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	804
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5.481	801
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5.481	801
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	795
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

[Dollar amounts in millions]

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (percent)	New money increase, or decrease (-)
Issue date	Maturity date		Number of days to maturity				
1975-June 5	Sept.	[illegible]	91	$5,616	$[illegible]	[illegible]	$[illegible]
	Dec.	4	[illegible]	[illegible]	2,[illegible]	[illegible]	
12	Sept.	11	[illegible]	4,57[illegible]	[illegible]	[illegible]	[illegible]
	Dec.	11	[illegible]	[illegible]	2,591	[illegible]	
July [illegible]	Oct.	[illegible]	91	[illegible],811	[illegible]	[illegible]	[illegible]
	1976-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
10	1975-Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan.	[illegible]	182	4,50[illegible]	[illegible]	[illegible]	
1[illegible]	1975-Oct.	16	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan.	15	182	[illegible]	[illegible]	[illegible]	
24	1975-Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].246	800
	1976-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].627	
31	1975-Oct.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan.	[illegible]	182	[illegible]	[illegible]	[illegible]	
Aug. [illegible]	1975-Nov.	6	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb.	5	182	[illegible]	[illegible]	[illegible]	
14	1975-Nov.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb.	[illegible]	[illegible]	5,671	[illegible]	[illegible]	
21	1975-Nov.	[illegible]	91	[illegible]	[illegible]	6.45[illegible]	1,[illegible]
	1976-Feb.	19	[illegible]	[illegible]	[illegible]	[illegible]	
28	1975-Nov.	28	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb.	[illegible]	[illegible]	6,240	[illegible]	[illegible]	
Sept. 4	1975-Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
	1976-Mar.	4	[illegible]	[illegible]	[illegible]	[illegible]	
11	1975-Dec.	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Mar.	11	[illegible]	[illegible]	[illegible]	[illegible]	
18	1975-Dec.	18	[illegible]	[illegible]	[illegible]	[illegible]	954
	1976-Mar.	[illegible]	[illegible]	4,46[illegible]	[illegible]	[illegible]	
[illegible]	1975-Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Oct. 2	Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	702
	Apr.	1	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
1[illegible]	Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Apr.	1[illegible]	182	[illegible]	[illegible]	[illegible].243	
23	Jan.	[illegible]	[illegible]	4,86[illegible]	3,00[illegible]	[illegible]	[illegible]
	Apr.	22	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Nov. 6	Feb.	[illegible]	[illegible]	[illegible]	[illegible],203	[illegible]	[illegible]
	May	[illegible]	182	[illegible]	[illegible]	[illegible]	
13	Feb.	[illegible]	92	[illegible],322	3,202	5.27[illegible]	[illegible]
	May	[illegible]	182	[illegible],270	[illegible]	[illegible].483	
20	Feb.	19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
28	Feb.	26	[illegible]	6,400	3,231	[illegible].521	[illegible]
	May	[illegible]	181	[illegible],155	[illegible]	[illegible]	
Dec. 4	Mar.	4	[illegible]	[illegible]	[illegible]	[illegible]	798
	June	3	182	5,202	[illegible]	[illegible]	
11	Mar.	11	[illegible]	[illegible]	[illegible]	[illegible]	15
	June	10	182	[illegible]	[illegible]	[illegible].143	
18	Mar.	18	[illegible]	4,451	[illegible]	[illegible]	76[illegible]
	June	17	[illegible]	4,767	[illegible]	[illegible]	
26	Mar.	25	90	3,998	2,70[illegible]	[illegible]	[illegible]
	June	24	181	4,606	[illegible]	[illegible]	
1976-Jan. 2	Apr.	1	90	[illegible]	[illegible]	[illegible]	[illegible]
	July	1	[illegible]	[illegible]	[illegible]	[illegible]	
8	Apr.	8	[illegible]	5,084	3,004	[illegible]	[illegible]
	July	[illegible]	182	[illegible]	3,[illegible]01	[illegible]	
15	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
22	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July	[illegible]	[illegible]	5,488	[illegible]	[illegible]	
29	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	July	29	182	[illegible]	[illegible]	[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills[1]–Continued

Description of issue	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (percent)	New money increase, or decrease (-)
[illegible]	[illegible] 6	91	[illegible]	$3,109	4.812	$708
	[illegible]	[illegible]	[illegible]	3,904	5.066	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	4,7[illegible]	[illegible]	[illegible]	199
	[illegible]	[illegible]	[illegible]	[illegible]	5.2[illegible]4	
[illegible]	[illegible]	[illegible]	5,504	[illegible]	4.76[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	3,404	5.089	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.910	-195
	[illegible]	[illegible]	[illegible]	[illegible]	5.[illegible]30	
[illegible]	Aug. [illegible]	91	[illegible]	[illegible],663	4.920	-209
	[illegible]	[illegible]	7,7[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-199
	[illegible]	[illegible]	[illegible]	[illegible]	5.42[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	-211
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible]	5.577	-295
	[illegible]	[illegible]	[illegible]	[illegible]	5.952	
[illegible]	[illegible]	91	5,514	[illegible]	[illegible]	-292
	[illegible]	[illegible]	[illegible]	[illegible]	5.768	
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	-291
	[illegible]	[illegible]	[illegible]	[illegible]	5.695	
[illegible]	[illegible]	91	[illegible]	[illegible],106	[illegible]	-302
	[illegible] 23	[illegible]	[illegible]	[illegible]	5.722	
[illegible]	[illegible] 30	91	[illegible]	[illegible]	[illegible]	-200
	[illegible]	[illegible]	[illegible]	[illegible],402	5.754	
[illegible]	[illegible]	91	[illegible]	2,505	5.411	-188
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible],514	[illegible]	-92
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible]	4.518	-405
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	4,375	[illegible]	[illegible]	-702
	Nov. [illegible]	[illegible]	[illegible]	[illegible],307	[illegible]	
[illegible]	Aug. [illegible]	91	[illegible]	[illegible]	[illegible]	-898r
	Nov. [illegible]	[illegible]	6,065	3,303	5.131	
[illegible]	Aug. [illegible]	91	4,636	2,103	[illegible]	-701
	Nov. 17	[illegible]	[illegible]	3,203	[illegible]	
[illegible]	Aug. [illegible]	91	[illegible]	2,099	5.142	-909
	Nov. [illegible]	183	6,505	3,201	[illegible]	
[illegible]	Sept. [illegible]	91	[illegible]	[illegible]	4.993	-903
	Dec. [illegible]	182	[illegible]	[illegible]	5.192	
[illegible]	Sept. [illegible]	91	[illegible]	[illegible]	5.047	-697r
	Dec. [illegible]	[illegible]	[illegible]	[illegible]	5.234	
[illegible]	Sept. [illegible]	[illegible]	4,060r	[illegible]	5.000	-308
	Dec. 15	[illegible]	[illegible]	3,001	[illegible]	
[illegible]	Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Dec. [illegible]	[illegible]	[illegible]	3,001	[illegible]	
[illegible]	Sept. [illegible]	[illegible]	[illegible]	2,104r	[illegible]	-402r
	Dec. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	-197
	[illegible]	[illegible]	[illegible]	3,407	[illegible]	

1/ [illegible]

2/ [illegible]

3/ On [illegible], the Treasury [illegible] that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

[illegible] amounts in [illegible]

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
6/20/74	[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FRB	244d	4,321	-	[illegible]	-	
7/24/74	7/30/74	7.836% Bill - [illegible]/29/75	[illegible]	[illegible]	-	1,306	-	
8/1/74	[illegible]/7/74	9.6[illegible] Bill - 9/20/74 - Tax ant. 5/	[illegible]	[illegible],313	-	1,526	-	
8/6/74	8/15/74	9% Note - [illegible]/77-F	[illegible] 9m	4,441	[illegible]	[illegible]	[illegible] } 8/	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,78[illegible]	[illegible]	1,835	[illegible]	10/
8/8/74	8/15/74	8-1/2% Bond - [illegible]/94-99 - Reopening	24y 9m	[illegible]	[illegible]	[illegible]	[illegible]	11/
8/21/74	8/27/74	[illegible] Bill - 8/26/75	364d	2,935	-	1,303	-	
8/28/74	9/4/74	[illegible] Bill - [illegible]	249d	4,[illegible]	-	[illegible]	-	
[illegible]/18/74	[illegible]/24/74	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	[illegible]/74	[illegible] Note - [illegible]-J	2y	3,254	[illegible]	1,318	12/	13/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/7[illegible]	364d	[illegible]	-	[illegible]	-	
10/23/74	11/6/74	7-7/8% Note - [illegible]/79-[illegible]	4y 6m	[illegible]	-	1,016	-	14/
10/29/74	11/4/74	7.933% Bill - 6/1[illegible]/7[illegible]	[illegible]d	3,[illegible]	-	1,[illegible]01	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,[illegible]03	1,[illegible]	2,570	1,[illegible] } 15/	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	[illegible]	949	1,766	949	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,316	[illegible]	603	[illegible]	18/
11/13/74	11/19/74	[illegible] Bill - 11/1[illegible]	[illegible]	[illegible]	-	2,002	-	
11/20/74	12/3/74	[illegible] Bill - 4/1[illegible] - Tax ant.	[illegible]	[illegible]	-	[illegible]	-	
11/21/74	12/4/74	[illegible] Bill - "Strip" of 5 series	[illegible]	1,[illegible]	-	1,[illegible]	-	
11/26/74	12/5/74	[illegible] Bill - [illegible]/17/[illegible] - Tax ant.	[illegible]	[illegible],481	-	1,[illegible]	-	
[illegible]/11/74	12/17/74	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
12/23/74	12/31/74	7-1/4% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20/	21/
12/30/74	1/7/75	[illegible] Note - [illegible]-I - Reopening	[illegible]	1,7[illegible]	-	1,253	-	22/
[illegible]	1/[illegible]/75	[illegible] Note - [illegible]-Reopening	1[illegible]	[illegible]	-	[illegible]	-	23/
1/[illegible]	1/14/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
1/[illegible]	[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	3,263	[illegible] } 24/	25/
1/[illegible]	[illegible]	[illegible] Note - [illegible]	[illegible]	4,241	4[illegible]	1,768	[illegible]	26/
1/[illegible]	[illegible]	[illegible] Bond - [illegible]	[illegible]	2,284	1[illegible]	[illegible]	1[illegible]	27/
2/5/75	2/11/75	[illegible] Bill - [illegible]	364d	3,[illegible]	-	2,1[illegible]	-	
[illegible]/19/75	[illegible]/3/75	[illegible] Note - [illegible]-L	1y 6m	[illegible]	-	1,[illegible]	-	28/
		[illegible] Note - [illegible]/77-F	[illegible]	[illegible]	-	1,[illegible]	-	29/
[illegible]/5/75	[illegible]/11/75	[illegible] Bill - [illegible]/76	[illegible]	4,[illegible]	-	[illegible]	-	
3/11/[illegible]	[illegible]	[illegible] Note - [illegible]-Reopening	[illegible]	[illegible]	-	1,[illegible]	-	30/
[illegible]	[illegible]	6% Note - [illegible]-[illegible]	1[illegible] 2m	2,993	-	1,[illegible]	-	31/
[illegible]	[illegible]	[illegible] Note - [illegible]-G	[illegible]	2,961	-	2,576	-	32/
[illegible]	[illegible]	8-1/4% Bond - [illegible]	15y 1m	[illegible]	-	1,247	-	33/
[illegible]	[illegible]	7-1/8% Note - [illegible]	1[illegible] [illegible]m	[illegible]	-	1,[illegible]	-	[illegible]
[illegible]	[illegible]	1-1/[illegible] Note - 4/1/80-EA	[illegible]	-	[illegible]	-	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	4/14/[illegible]	6.560% Bill - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
4/15/75	[illegible]	[illegible] Note - [illegible]-H	[illegible]	[illegible]	-	1,579	-	[illegible]
4/30/75	5/6/75	6.4[illegible]% Bill - [illegible]	[illegible]	4,[illegible]	-	2,4[illegible]	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	[illegible]y	5,[illegible]	[illegible]	[illegible]	[illegible] } [illegible]	[illegible]
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	[illegible]	1,[illegible]	1,514	1,[illegible]	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15 [illegible]-05	30y	1,84[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5/14/75	5/27/75	[illegible] Note - [illegible]/77-I	2y	[illegible]	-	[illegible]	-	[illegible]
5/22/75	6/6/75	6-1/2% Note - 1[illegible]/76-[illegible]	1y [illegible]	2,66[illegible]	-	1,579	-	41/
5/29/75	6/[illegible]/75	5.80[illegible]% Bill - 6/1/76	364d	[illegible],851	-	[illegible]	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,[illegible]	-	2,170	-	[illegible]
[illegible]/24/75	7/1/75	6.292% Bill - 6/29/76	[illegible]d	[illegible]	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	[illegible]	-	1,782	-	[illegible]
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,[illegible]	-	1,51[illegible]	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	[illegible]d	4,591	-	[illegible]	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372 } [illegible]	46/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	[illegible]	[illegible]	2,017	[illegible]	47/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,[illegible]	[illegible]1	801	1[illegible]	48/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	[illegible]	-	1,[illegible]	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,[illegible]	-	2,021	-	49/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	[illegible]	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,[illegible]	-	2,081	-	[illegible]
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	1[illegible]d	[illegible]	-	[illegible]	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	2[illegible]d	[illegible]	-	[illegible]	-	
9/16/75	9/30/75	[illegible] Note - 9/30/77-M	2y	[illegible]		[illegible]	51/	[illegible]
[illegible]/17/75	9/23/75	[illegible] Bill - 9/21/76	[illegible]	[illegible],1	-	[illegible]	-	
[illegible]/24/75	10/7/75	8% Note - 2/28/78-C	[illegible]	[illegible]	-	2,11[illegible]	-	53/
[illegible]	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	[illegible]	-	[illegible]	
10/[illegible]/75	10/22/75	8-1/8% Note - 12/31/78-H	3y 2m	[illegible]	-	2,517	-	54/
10/15/75	10/21/75	6.600% Bill - 10/19/76	[illegible]d	[illegible]	-	[illegible]	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	[illegible]	-	[illegible],156	-	55/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,4[illegible]1	[illegible]	[illegible],517	[illegible] } [illegible]	57/
10/30/75	11/17/75	8-[illegible]/8% Bond - 8/15/95-2000-Reopening	24y [illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]	58/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[illegible]	[illegible]	[illegible]	Period to [illegible]	[illegible] Cash	[illegible]	[illegible]	In exchange	Allotment ratio
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible],245	-	
[illegible]	[illegible]	[illegible] Reopening	1[illegible]d	[illegible],283	-	[illegible],002	-	
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]1	-	
[illegible]	[illegible]	[illegible]76	[illegible]d	6,1[illegible]	-	[illegible],253	-	
[illegible]	[illegible]	[illegible]-P	[illegible]	[illegible]	[illegible]1	2,55[illegible]	1[illegible]	59/
[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]94	-	[illegible],006	-	60/
[illegible]	[illegible]	[illegible]	[illegible]d	4,[illegible]1	-	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	3,3[illegible]	-	[illegible]	-	61/
[illegible]	[illegible]	[illegible]-J	[illegible]	[illegible]	-	[illegible]		62/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],211	1,[illegible]	[illegible]	1,[illegible]	63
[illegible]	[illegible]	[illegible]	[illegible]64d	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible]-E	[illegible]	[illegible],481	[illegible]	[illegible]2	1,600	64/
[illegible]	[illegible]	[illegible]5 Reopening	[illegible]	71[illegible]	[illegible]15	[illegible]	1[illegible]	65/
[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	-	[illegible],078	-	66/
[illegible]	[illegible]	[illegible]7	[illegible]	5,[illegible]	-	[illegible],1[illegible]	-	
[illegible]	[illegible]	[illegible]	4y	5,507	-	2,069	-	67/
[illegible]	[illegible]	[illegible]	[illegible]y	[illegible],851	[illegible]	[illegible],066	97	68/
[illegible]	[illegible]	[illegible]	5y	[illegible]	*	-	*	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],180	-	[illegible],028	-	69/
[illegible]	[illegible]	[illegible]	364d	6,[illegible]	-	[illegible],20[illegible]	-	
[illegible]	[illegible]	[illegible]7[illegible]	[illegible]d	[illegible]	-	[illegible]5	-	
[illegible]	[illegible]	[illegible]/78-L	[illegible]	4,[illegible]	[illegible]	2,274	[illegible]	70/
[illegible]	[illegible]	[illegible]15,[illegible]-A	1[illegible]	[illegible]	[illegible]	4,747	[illegible]72	71/
[illegible]	[illegible] Bond	15[illegible]5-[illegible]0-Reopening	[illegible]m	1,525	11[illegible]	750	117	72/
[illegible]	[illegible]	1[illegible]-M	[illegible]	4,952	[illegible]	2,485	32	73/
[illegible]	[illegible]	[illegible]	[illegible]d	4,[illegible]	-	2,[illegible]1	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	2,[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible],1[illegible]5		74/
[illegible]	[illegible]	[illegible]	[illegible]d	[illegible],256	-	[illegible],612	-	
[illegible]	[illegible] Note	[illegible]-N	[illegible]	[illegible]	6[illegible]	2,[illegible]8	692	75/
[illegible]	[illegible] Note	[illegible]1-[illegible]	5y 1m	5,5[illegible]1	-	2,586	-	76/
[illegible]	[illegible]	[illegible]	364d	5,66[illegible]	-	2,977	-	
[illegible]	[illegible] Note	[illegible]-F	[illegible]y	4,[illegible]	-	2,855	-	77/
[illegible]	[illegible] Note	[illegible]	[illegible]y	5,6[illegible]3	[illegible]	2,289	[illegible]	78/
[illegible]	[illegible]	[illegible]	[illegible]y	[illegible],426	1,[illegible]76	[illegible]	1,476	79/
[illegible]	[illegible]	[illegible]1	[illegible]y	2,556	592	[illegible]	592	80/
[illegible]	[illegible] Bill	[illegible]	[illegible]d	4,[illegible]34	-	[illegible],353	-	
[illegible]	[illegible] Note	[illegible]7[illegible]	[illegible]y	[illegible]	[illegible]	[illegible],8[illegible]5	54	81/
[illegible]	[illegible] Note	[illegible]	4y	[illegible]	-	[illegible],141	-	81-A/
[illegible]	[illegible]	1[illegible]1[illegible]1-F[illegible]	[illegible]y	-	*	-	*	
[illegible]	[illegible] Bill	[illegible]/7[illegible]	364d	[illegible]	-	2,917	-	
[illegible]	[illegible] Note	[illegible]	2y	5,[illegible]	326	2,[illegible]68	326	82/
[illegible]	[illegible] Note	[illegible]	5y	4,[illegible]	-	2,54[illegible]	-	83/
[illegible]	[illegible]	[illegible]	[illegible]d	[illegible],[illegible]1[illegible]	-	[illegible]5	-	
[illegible]	[illegible] Note	1[illegible]1,[illegible]	2y	4,[illegible]24	98	2,822	98	84/
[illegible]	[illegible] Note	1[illegible]-F	[illegible]y	5,[illegible]1	[illegible]	[illegible]	[illegible]0	85/
[illegible]	[illegible]	[illegible]	7y	6,469p	5[illegible]	2,259	5[illegible]	86/
[illegible]	[illegible] Bond	[illegible]5-2000-Reopening	23y [illegible]m	1,545	-	1,[illegible]01	-	87/
[illegible]	[illegible]	[illegible]	[illegible]d	5,776	-	[illegible],402	-	
[illegible]	[illegible] Note	11[illegible]	[illegible]y	[illegible]	1[illegible]	2,8[illegible]5	136	88/
[illegible]	[illegible]	[illegible]	4y 1m	5,621	-	[illegible],692	-	89/
[illegible]	[illegible]	[illegible]Reopening	1[illegible]d	[illegible],700	-	[illegible]	-	
[illegible]	[illegible]	[illegible]1	[illegible]4d	[illegible]	-	[illegible],50[illegible]	-	
[illegible]	[illegible] Note	[illegible]	[illegible]y	6,596	[illegible]	[illegible],124	252	90/
[illegible]	[illegible] Note	[illegible]-D	5y [illegible]m	5,313	-	2,697	-	91/
[illegible]	[illegible]	[illegible]	[illegible]d	7,053p	-	3,[illegible]71	-	
[illegible]	[illegible]	[illegible]1[illegible]-[illegible]	2y	[illegible],874	-	2,855	-	92/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	1,[illegible]	[illegible]8	1,309	93/
[illegible]	[illegible] Bill	[illegible]	[illegible]4d	[illegible]	-	[illegible],1[illegible]5	-	
[illegible]	[illegible]	[illegible]	7[illegible]	[illegible]	381	[illegible],024	381	94/
[illegible]	[illegible]	[illegible]7	3[illegible]	2,[illegible]	3[illegible]1	752	391	95/
[illegible]	[illegible]	[illegible]-M	2y	6,[illegible]4p	15[illegible]	[illegible],692p	150	96/
[illegible]	[illegible]	1[illegible]1-H	4y 1m	[illegible],061p	-	[illegible],800p	-	97/
[illegible]	[illegible]	[illegible]	[illegible]4d	6,264p	-	[illegible]07p	-	
[illegible]	[illegible]	1[illegible]-N	[illegible]y	4,789p	523	[illegible],995p	523	98/
[illegible]	[illegible]	[illegible]-F	[illegible]	[illegible],011p	-	[illegible],607p	-	99/
[illegible]	[illegible]	[illegible]	[illegible]64d	6,[illegible]	-	[illegible],[illegible]41p	-	
[illegible]	[illegible]	4/[illegible]1[illegible]-Reopening	15d	14,940	-	4,506	-	
[illegible]	[illegible] Note	[illegible]	[illegible]y	[illegible],[illegible]39p	110	1,882p	110	100/
[illegible]	[illegible] Bill	[illegible]	[illegible]d	[illegible],1[illegible]	-	[illegible],[illegible]66p	-	
[illegible]	[illegible] Note	[illegible]-A-Reopening	[illegible]	[illegible],1[illegible]1p	[illegible]	[illegible],[illegible]50p	[illegible],[illegible]23	101/
[illegible]	[illegible]	[illegible]-2007-Reopening	29y [illegible]m	[illegible],[illegible]7[illegible]	900	1,000p	900	102/
[illegible]	[illegible] Note	[illegible]1/[illegible]	2y	4,[illegible]	190	1,898p	190	103/
[illegible]	[illegible] Note	[illegible]/[illegible]1-J	4y 1m	4,777p	-	[illegible],514p	-	104/
[illegible]	[illegible]	[illegible]	[illegible]d	4,[illegible]1p	-	[illegible],454p	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

([illegible])

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
6/03/77	6/07/77	5.240% Bill - [illegible]-Reopening	[illegible]d	[illegible]	-	[illegible]	-	
6/21/77	6/30/77	6-1/8% Note - [illegible]/79-R	[illegible]y	4,[illegible]p	[illegible]4	[illegible]p	[illegible]4	[illegible]
6/22/77	6/28/77	5.408% Bill - [illegible]	364d	5,4[illegible]p	-	[illegible],252p	-	-
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	[illegible]p	-	1,504p	-	[illegible]
7/19/77	8/01/77	6-1/4% Note - [illegible]/31/79-[illegible]	[illegible]y	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/20/77	7/26/77	5.647% Bill - [illegible]/25/78	[illegible]d	[illegible]41p	-	[illegible],978p	-	
8/02/77	8/15/77	6-3/4% Note - [illegible]-H	[illegible]y	[illegible]	[illegible]	[illegible]p	[illegible]	[illegible]
8/03/77	8/15/77	7-1/4% Note - [illegible]-E	[illegible]y	4,[illegible]p	[illegible]	[illegible]11p	[illegible]	[illegible]
8/04/77	8/15/77	7-5/8% Bond - [illegible]/15/2002-07-Reopening	29y [illegible]m	[illegible]	[illegible]	1,[illegible]p	139	11[illegible]
8/17/77	8/23/77	6.105% Bill - 8/[illegible]/78	364d	[illegible],094p	-	[illegible]p	-	
8/23/77	8/31/77	[illegible]% Note - [illegible]/31/79-T	[illegible]y	[illegible]p	[illegible]	[illegible],3[illegible]3p	1[illegible]	111
8/30/77	9/07/77	6-[illegible]% Note - 9/30/81-K	4y 1m	[illegible],141p	-	2,[illegible]61p	-	11[illegible]
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,[illegible]p	-	901p	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,[illegible]p	-	90[illegible]p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

[illegible] and [illegible] bearing [illegible] footnote 6 were [illegible]

[illegible] in payment of income [illegible] maturity.

[illegible] marketable [illegible] April 1, 1981 [illegible] Treasury Bulletin [illegible] April [illegible]

[illegible] at 101.[illegible] (yield 7.33%).

[illegible] 10[illegible].91 (yield 7.18%) down to 100.[illegible] [illegible] at 10[illegible].84 (yield [illegible]).

[illegible] and Government accounts in exchange [illegible]

[illegible]

[illegible] with the average at [illegible] (price 99.4[illegible]).

[illegible] Yields accepted ranged from [illegible] (price 100.[illegible]34) up to 7.19% (price 99.[illegible]) with the average at [illegible].1[illegible] (price 99.92[illegible]).

[illegible] Yields accepted ranged from [illegible] (price 100.009) up to 7.[illegible]% (price 99.8[illegible]) with the average at 7.43% (price 99.900).

[illegible] Issued to Federal Reserve banks and Government accounts in exchange for notes maturing [illegible], 19[illegible].

[illegible] Yields accepted ranged from [illegible] (price 100.001) up to [illegible].74% (price 99.[illegible]) with the average at 7.[illegible] (price 99.717).

[illegible] Yields accepted ranged from 7.9[illegible] (price 100.21[illegible]) up to 8.02% (price 99.8[illegible]) with the average at 8.[illegible] (price 100.000).

[illegible] Yields accepted ranged from 8.[illegible] (price 100.000) up to 8.3[illegible] (price 99.[illegible]) with the average at 8.[illegible] (price 99.450).

40/ Yields accepted ranged from 6.[illegible] (price 99.924) up to 6.9[illegible] (price 99.[illegible]) with the average at 6.[illegible] (price 99.794).

41/ Yields accepted ranged from 6.[illegible] (price 100.158) up to 6.[illegible]% (price 99.[illegible]) with the average at 6.[illegible] (price 99.947).

42/ Yields accepted ranged from 6.[illegible] (price 100.000) up to 6.63% (price 99.[illegible]) with the average at 6.[illegible] (price 99.[illegible]).

43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.[illegible]4) with the average at 7.83% (price 99.731).

44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.9[illegible]) with the average at 7.52% (price 99.963).

45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 19[illegible].

46/ Yields accepted ranged from 7.[illegible] (price 100.2[illegible]) up to 7.9[illegible]% (price 99.[illegible]) with the average at [illegible].[illegible]4[illegible] (price 99.[illegible]8).

47/ Yields accepted ranged from 8.[illegible] (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

48/ Yields accepted ranged from 8.[illegible] (price 99.[illegible]4[illegible]) up to 8.48% (price 99.917) with the average at 8.44% (price 99.[illegible]).

49/ Yields accepted ranged from 8.1[illegible] (price 100.18[illegible]) up to 8.29% (price 99.92[illegible]) with the average at 8.[illegible] (price 99.993).

[illegible] Yields accepted ranged from 8.4[illegible] (price 100.14[illegible]) up to 8.[illegible]% (price 99.[illegible]) with the average at 8.54% (price 99.840).

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September [illegible], 19[illegible].

[illegible] Yields accepted ranged from 8.4[illegible] (price 99.9[illegible]) up to 8.46% (price 99.84[illegible]) with the average at 8.4[illegible] (price 99.8[illegible]).

[illegible] Yields accepted ranged from 8.0[illegible] (price 99.[illegible]) up to 8.13% (price 99.[illegible]) with the average at 8.1[illegible] (price 99.78[illegible]).

[illegible] Yields accepted ranged from 8.06% (price 101.1[illegible]1) up to 8.19% (price 99.761) with the average at 8.1[illegible] (price 99.[illegible]).

[illegible] Yields accepted ranged from 7.47% (price 100.05[illegible]) up to 7.59% (price 99.[illegible]) with the average at [illegible] (price 99.909).

[illegible] Issued to Federal Reserve banks and Government accounts in exchange for notes maturing November 15, 1975.

[illegible] Yields accepted ranged from 7.[illegible] (price 100.027) up to 7.95% (price 99.[illegible]) with the average at 7.92% (price 99.762).

[illegible] Prices accepted ranged from 101.[illegible] (yield 8.21%) down to 101.34 (yield 8.[illegible]) with the average at 101.[illegible] (yield 8.2[illegible]).

[illegible] Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.[illegible]) with the average at 7.28% (price 99.945).

[illegible] Yields accepted ranged from 7.43% (price 100.[illegible]38) up to 7.53% (price 99.[illegible]) with the average at 7.50% (price 100.000).

61/ Yields accepted ranged from 7.3[illegible] (price 100.108) up to 7.4[illegible]% (price 99.[illegible]) with the average at 7.4[illegible] (price 99.[illegible]).

[illegible] Yields accepted ranged from 6.41% (price 99.93[illegible]) up to 6.51% (price 99.751) with the average at 6.49% (price 99.[illegible]8).

[illegible] All accepted subscriptions were awarded at the price of 100.00 (yield [illegible]).

[illegible] Yields accepted ranged from [illegible] (price 100.000) up to 7.[illegible]% (price 99.761) with the average at 7.[illegible] (price 99.8[illegible]).

[illegible] Prices accepted ranged from 10[illegible].14 (yield 8.05%) down to 101.42 (yield [illegible]) with the average at 10[illegible] (yield 8.[illegible]).

[illegible] Yields accepted ranged from 6.57% (price 100.[illegible]39) up to 6.64% (price 99.[illegible]) with the average at 6.[illegible] (price 99.9[illegible]7).

[illegible] Yields accepted ranged from 7.[illegible] (price 99.990) up to 7.55% (price 99.[illegible]1) with the average at 7.54% (price 99.8[illegible]).

[illegible] Yields accepted ranged from 6.71% (price 100.[illegible]4) up to 6.80% (price 99.[illegible]) with the average at 6.76% (price 99.[illegible]).

Footnotes to Table PDO-4.–Continued

69/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price 99.940) with the average at 7.38% (price 99.980).
70/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
71/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
72/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
73/ Yields accepted ranged from 7.0[illegible]% (price 100.[illegible]) up to 7.19% (price 99.881) with the average at 7.16% (price 99.93[illegible]).
74/ Yields accepted ranged from 7.68% (price 99.79[illegible]) up to 7.73% (price 99.625) with the average at 7.71% (price 99.69[illegible]).
75/ Yields accepted ranged from 6.96% (price 99.84[illegible]) up to 7.01% (price 99.752) with the average at 6.99% (price 99.799).
76/ Yields accepted ranged from 7.60% (price 100.07[illegible]) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
77/ Yields accepted ranged from 6.90% (price 99.9[illegible]) up to 6.9[illegible]% (price 99.843) with the average at 6.9[illegible]% (price 99.861).
78/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.90[illegible]).
79/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
80/ Yields accepted ranged from 7.98% (price 100.21[illegible]) up to 8.03% (price 99.679) with the average at 8.01% (price 99.843).
81/ Yields accepted ranged from 6.59% (price 100.0[illegible]) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
81-A/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
82/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.90[illegible]).
83/ Yields accepted ranged from 7.02% (price 99.894) up to 7.1[illegible]% (price 99.557) with the average at 7.08% (price 99.641).
84/ Yields accepted ranged from [illegible] (price 99.991) up to [illegible] (price 99.787) with the average at 5.96% (price 99.842).
85/ Yields accepted ranged from 6.3[illegible]% (price 99.[illegible]11) up to 6.3[illegible]% (price 99.677) with the average at 6.3[illegible]% (price 99.704).
86/ Yields accepted ranged from 7.00% (price 100.000) up to 7.[illegible]% (price 99.891) with the average also at 7.02%.
87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.[illegible] (yield 7.8[illegible]%) with the average at [illegible] (yield [illegible]).
88/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price 99.647) with the average at [illegible].86% (price 99.79[illegible]).
89/ Yields accepted ranged from 6.87% (price 100.007) up to [illegible] (price 99.829) with the average at [illegible].91% (price 99.864).
90/ Yields accepted ranged from [illegible] (price 99.9[illegible]) up to [illegible] (price 99.[illegible]) with the average at 5.37% (price 99.7[illegible]).
91/ Yields accepted ranged from [illegible].1[illegible]% (price 99.[illegible]) up to [illegible] (price 99.[illegible]) with the average at 6.1[illegible]% (price 99.699).
92/ Yields accepted ranged from [illegible].94% (price 99.88[illegible]) up to [illegible].9[illegible]% (price 99.787) with the average at 5.97% (price 99.824).
93/ Yields accepted ranged from [illegible] (price 99.[illegible]39) up to [illegible] (price 99.62[illegible]) with the average at [illegible] (price 99.[illegible]).
94/ Yields accepted ranged from 7.21% (price 100.[illegible]) up to [illegible] (price 99.992) with the average at [illegible] (price 10[illegible]).
95/ Yields accepted ranged from [illegible] (price 100.[illegible]) up to [illegible] (price 99.941) with the average also at [illegible].
96/ Yields accepted ranged from [illegible] (price 99.[illegible]1) up to 5.99% (price 99.[illegible]) with the average at [illegible] (price 99.80[illegible]).
97/ Yields accepted ranged from [illegible] (price 100.[illegible]) up to [illegible].90% (price 99.898) with the average at [illegible] (price 99.9[illegible]).
98/ Yields accepted ranged from [illegible] (price 100.01[illegible]) up to [illegible].0[illegible]% (price 99.944) with the average at [illegible] (price 99.9[illegible]3).
99/ Yields accepted ranged from 6.9[illegible]% (price 100.[illegible]8) up to 7.0[illegible]% (price 99.84[illegible]) with the average at 7.02% (price 99.889).
100/ Yields accepted ranged from [illegible].84% (price 10[illegible]) up to [illegible] (price 99.972) with the average at 5.87% (price 100.009).
101/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.[illegible]%).
102/ Prices accepted ranged from 98.54 (yield 7.7[illegible]%) down to 98.13 (yield 7.79%) with the average at 98.25 (yield 7.77%).
103/ Yields accepted ranged from 6.20% (price 99.[illegible]1) up to 6.25% (price 99.[illegible]) with the average at 6.2[illegible]% (price 99.80[illegible]).
104/ Yields accepted ranged from 6.7[illegible]% (price 99.984) up to [illegible] (price 99.[illegible]) with the average at 6.80% (price 99.[illegible]).
105/ Yields accepted ranged from 6.11% (price 10[illegible].028) up to 6.14% (price 99.972) with the average at 6.14% (price [illegible]).
106/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.611).
107/ Yields accepted ranged from [illegible] (price 100.0[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
108/ Yields accepted ranged from 6.7[illegible]% (price 99.[illegible]) up to 6.8[illegible]% (price 99.73[illegible]) with the average at 6.8[illegible]% (price 99.760).
109/ Yields accepted ranged from 7.[illegible]% (price 100.[illegible]) up to 7.27% (price 99.[illegible]) with the average at 7.26% (price 99.94[illegible]).
110/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.7[illegible]%) with the average at 98.94 (yield 7.72%).
111/ Yields accepted ranged from [illegible].65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
112/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
[illegible] Note - 9/[illegible]/77-M	9/3[illegible]/75	$[illegible],19[illegible] [illegible] [illegible],226	$99.88[illegible] 99.88[illegible]	8.44% 8.44	2/ 8-3/8 Note - 9/30/75-G
[illegible]-1/2% Note - 1[illegible]/[illegible]/77-N	1[illegible]/[illegible]/75	[illegible],156	99.[illegible]	7.55	2/
[illegible] Note - 11/1[illegible]/77-E	11/[illegible]/74	1,[illegible]59 [illegible],57[illegible] [illegible]	99.737 99.737	7.85 7.85	5-3/4% Note - 11/15/74-A 2/
[illegible]% Note - 11/[illegible]/77-[illegible]	[illegible]	2,62[illegible]	99.957	6.62	2/
[illegible]% Note - 12/31/77-P	12/31/75	[illegible]12 [illegible],55[illegible] 2,765	99.945 99.945	7.52 7.52	7% Note - 12/31/75-H 2/
1978					
[illegible] Note - 1/31/78-J	[illegible]	2,[illegible]11	99.788	6.49	2/
[illegible] Note - [illegible]/78-G	1[illegible]/75	2,115	99.786	8.10	2/
[illegible] Note - [illegible]/31/78-K	[illegible]/1/76	97 [illegible],066 [illegible],162	99.982 99.982	6.76 6.76	8% Note - 3/31/76-H 2/
[illegible]-1/4% Note - 4/[illegible]/78-L	5/17/76	[illegible]00 2,274 2,574	99.801 99.801	6.61 6.61	5-3/4% Note - 5/15/76-E 2/
[illegible] Note - 5/15/78-D	2/18/75	578 118 [illegible],264 3,960	[illegible].700 99.700 99.700	7.21 7.21 7.21	5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E 2/
7-7/8% Note - 8/15/78-F	8/15/75	1,372 3,051 4,423	99.768 99.768	7.94 7.94	5-7/8% Note - 8/15/75-C 2/
[illegible] Note - 5/31/78-M	6/1/76	82 2,485 2,567	99.936 99.936	7.16 7.16	6% Note - 5/31/76-M 2/
[illegible] Note - 6/30/78-N	6/30/76	692 2,638 [illegible],331	99.789 99.789	6.99 6.99	8-3/4% Note - 6/30/76-I 2/
[illegible] Note - 7/31/78-P	7/30/76	2,855	99.861	6.95	2/
[illegible] Note - [illegible]	5/15/74	[illegible] 240 1,88[illegible] 2,462	100.07 100.07 100.07	8.73 8.73 8.73	7-1/4% Note - 5/15/74-D 4-1/4% Bond - 5/15/74 2/
[illegible] Note - [illegible]/15/78-E	5/15/75	2,[illegible]00 2,955 5,155	99.717 99.717	7.70 7.70	6% Note - 5/15/75-B 2/
[illegible] Note - 8/31/78-[illegible]	8/31/76	54 2,895 2,949	99.917 99.917	6.67 6.67	5-7/8% Note - 8/31/76-L 2/
[illegible]-1/4% Note - [illegible]/78-R	9/30/76	326 2,868 [illegible],195	99.907 99.907	6.30 6.[illegible]0	8-1/4% Note - 9/30/76-J 2/
[illegible]% Note - 1[illegible]/78-S	11/1/[illegible]	98 2,822 2,921	99.842 99.842	[illegible].96 [illegible].96	6-1/2% Note - 10/31/76-O 2/
[illegible] Note - 11/15/7[illegible]-B	11/15/71	633 [illegible],109 1,446 602 841 509 1,067 8,207	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E [illegible]-7/8% Bond - 11/15/71 4% Bond - 8/15/72
[illegible] Note - 11/[illegible]/78-T	11/[illegible]/76	136 2,805 2,941	99.795 99.795	5.86 5.86	7-1/8% Note - 11/30/76-N 2/
8-1/8% Note - 12/31/78-H	12/2[illegible]/75	2,517	99.899	8.14	2/
[illegible] Note - 12/[illegible]/78-U	12/[illegible]/76	252 [illegible],124 [illegible],376	99.775 99.775	5.37 5.37	7-1/4% Note - 12/31/76-K 2/
1979					
5-7/8% Note - 1/31/79-L	2/3/77	2,885	99.824	5.97	2/
[illegible] Note - 2/15/79-H	2/17/76	[illegible]68 1,232 [illegible],092 4,692	99.867 99.867 99.867	7.05 7.05 7.05	6-1/4% Note - 2/15/76-A 5-7/8% Note - 2/15/76-F 2/
5-[illegible]% Note - [illegible]/28/79-[illegible]	2/28/77	150 2,695 2,845	99.805 99.805	5.98 5.98	6% Note - 2/28/77-F 2/
6% Note - [illegible]/79-N	[illegible]/1/77	52[illegible] 2,995 [illegible],519	99.963 99.96[illegible]	6.02 6.02	6-1/2% Note - 3/31/77-G 2/

[illegible] end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
[illegible]											
[illegible]	Note	-	[illegible]	[illegible]	$ [illegible] 2,[illegible]p	$[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible] ,005p	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
6-1/[illegible]	Note	-	[illegible]/79-[illegible]	[illegible]	[illegible]p 1,[illegible]p	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
7-[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible] [illegible]p	[illegible]	[illegible] .14	[illegible]	Note	-	[illegible]
					[illegible]p			2/			
6-1[illegible]	Note	-	[illegible]-S	[illegible]	[illegible] ,115p	[illegible]	[illegible]	7-1 2%	Note	-	[illegible]/77-[illegible]
					[illegible]			2/			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7-[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	8/[illegible]77-[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
7-[illegible]	Note	-	12[illegible]	[illegible]76	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]											
[illegible]	Note	-	[illegible]	2/15/77	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
[illegible]	Bond	-	[illegible]	[illegible] 12,[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Series [illegible] savings [illegible]			
					[illegible]			[illegible]			
[illegible]	Note	-	[illegible]	[illegible]76	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible] 15/[illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
					[illegible]			[illegible]	Note	-	[illegible]
					[illegible]			[illegible]			
7-5[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible]15[illegible]	[illegible]74	2,[illegible] [illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible] 15[illegible]
					4,[illegible]			[illegible]			
6-[illegible]/4%	Note	-	8 [illegible]	[illegible]	4[illegible] ,[illegible]p	[illegible]	[illegible]	[illegible]	Note	-	[illegible] 77-[illegible]
					4,[illegible]p			[illegible]			

Footnotes at end of table.

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

[illegible] of securities	[illegible] of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible] - [illegible]	[illegible]	$2,1[illegible]1	$99.799	6.93%	2/
[illegible] - [illegible] 8-[illegible]	11/[illegible]	[illegible]	99.[illegible]	[illegible].91	2/
[illegible] 7% [illegible] - [illegible]	[illegible]	[illegible]	10[illegible]	6.95	7-[illegible]/4% Note - 2/15/74-C
		[illegible]	1[illegible]	6.95	4-1/8% Bond - 2/15/74
		1,1[illegible]	1[illegible].8	[illegible].95	2/
		1,[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible].4[illegible]	7.49	5-[illegible]/4% Note - 2/15/75-A
		1,[illegible]	99.45[illegible]	7.49	2/
		[illegible]			
	[illegible]	[illegible]	99.38	7.[illegible]8	2/
[illegible] - [illegible]	[illegible]	[illegible],899	[illegible]	[illegible]	2/
[illegible] - [illegible]1-[illegible]	[illegible]	[illegible]	[illegible]	7.4[illegible]	2/
6-[illegible] Note - [illegible]1-[illegible]	[illegible]	[illegible],514	99.808	6.80	2/
[illegible] - [illegible]15[illegible]1-[illegible]	[illegible]	[illegible]	99.[illegible]1	7.6[illegible]	2/
[illegible] - [illegible]15[illegible]1	[illegible]1[illegible]1	[illegible]2	99.[illegible]	7.11	5-1/4% Note - 8/15/71-F
		411	99.[illegible]	7.11	4% Bond - 8/15/71
		1[illegible]5	99.[illegible]	7.11	2/
		8[illegible]7			
[illegible] Note - 11/1[illegible]-[illegible]	11/15/74	[illegible]	99.[illegible]	7.[illegible]	5-[illegible]/4% Note - 11/15/74-A
		1,[illegible]6	99.62[illegible]	7.[illegible]	2/
		2,715			
	[illegible]/19/75	1,[illegible]	101.[illegible]5	7.[illegible]	2/
[illegible] Note - 11/15/81-[illegible]	1[illegible]/1[illegible]/76	2,54[illegible]	99.[illegible]1	7.[illegible]	2/
[illegible] - [illegible]/15/82 1/	5/15/72	[illegible]	10[illegible]	6.[illegible]4	2/
[illegible] - [illegible]15[illegible]-	1/[illegible]/77	2,697	99.6[illegible]	6.19	2/
[illegible] Note - [illegible]/15/82-A	5/15/75	1,[illegible]	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
[illegible] Note - 5/15/82-E	[illegible]	[illegible],[illegible]13	[illegible].989	[illegible]	2/
[illegible] Note - [illegible]/15/82-B	8/15/75	90[illegible]	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		[illegible],91[illegible]			
[illegible] Note - 11/15/82-C	11/17/75	[illegible]84	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		[illegible],90[illegible]			
[illegible] Note - 11/15/[illegible]-B	11/15/7[illegible]	[illegible]0	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,[illegible]	99.891	7.02	2/
		2,[illegible]			
[illegible]					
	[illegible]/15/7[illegible]	[illegible]1	10[illegible]	[illegible].25	[illegible]% Note - [illegible]/15/77-A
		[illegible]	100.[illegible]	[illegible]	2/
		2,905			
[illegible] Note - [illegible]4-A	5/1[illegible]/7[illegible]	2,62[illegible]p	99.81	7.28	9% Note - 5/15/77-D
		2,909p	99.81	7.28	2/
		5,533p			
[illegible] - [illegible]	[illegible]/15/[illegible]	15	99.40	6.50	5% Note - 8/15/72-E
		[illegible]	99.40	6.50	4% Bond - 8/15/72
		2[illegible]1	99.40	6.50	2-1/2% Bond - 9/15/67-72
		1	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		5[illegible]5	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.[illegible]	6.50	3-7/8% Bond - 11/15/74
		457	99.[illegible]	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		[illegible]			
[illegible] Note - [illegible]1[illegible]-B	[illegible]	[illegible]00p	99.946	7.26	7-[illegible]/4% Note - 8/15/77-B
		[illegible],56[illegible]	[illegible].946	7.26	2/
		2,86[illegible]p			
[illegible] - [illegible]1[illegible]	6/[illegible]/58	1,1[illegible]5	100.50	[illegible].2[illegible]	2/
[illegible] - [illegible]	11/15/71	[illegible]	99.75	6.15	5-[illegible]/8% Note - 11/15/71-B
		[illegible]	99.75	6.15	7-3/4% Note - 11/15/71-G
		18[illegible]	99.75	6.15	4-[illegible]/4% Note - 5/15/72-B
		[illegible]	99.75	6.15	6-[illegible]4% Note - 5/15/72-D
		[illegible]6	99.75	6.15	5% Note - 8/15/72-E
		[illegible]8	99.75	6.15	[illegible]-7/8% Bond - 11/15/71
		[illegible]	99.75	6.15	4% Bond - 8/15/72
		[illegible]4	99.75	6.15	2/
		1,21[illegible]			
1987					
[illegible] - [illegible]15/87-[illegible] 1/	[illegible]/15/[illegible]	[illegible]	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	[illegible]-1/4% Note - 8/15/62-G
		[illegible]	101.00	4.19	2/
		[illegible]			

[illegible] [illegible] [illegible] tal[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
4% Bond - 2/15/88-93	1/17/63	$25[illegible]	$99.85	4.01%	2/
		[illegible]	95.05	8.[illegible]	8-1/8% Note - [illegible]/15/7[illegible]-B
	8/15/7[illegible]	[illegible]	95.05	8.[illegible]	4% Bond - [illegible]/15/7[illegible]
		5[illegible]	95.05	8.[illegible]	2/
		[illegible]			
7-1/2% Bond - 8/15/88-93	11/15/7[illegible]	1[illegible]	100.14	7.[illegible]	4-1[illegible] Bond - 11/15/7[illegible]
		[illegible]02	100.14	[illegible]	2/
		[illegible]			
		10	100.45	7.[illegible]	7-[illegible]% Note - [illegible]/15/74-[illegible]
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		[illegible]01	100.45	7.[illegible]	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	[illegible]	100.55	4.[illegible]	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	[illegible].455	8.[illegible]1	2/
1992					
7-1/4% Bond - 8/15/92	7/[illegible]/77	1,504p	[illegible].611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/1[illegible]/7[illegible]	627	99.50	[illegible]	2/
7% Bond - 5/15/93-98	5/17/76	4	98.75	7.11	7-[illegible]% Note - [illegible]-A
		652	98.75	7.11	2/
		[illegible]			
1994					
	5/15/74	[illegible]	1[illegible].85	8.21	4-1/[illegible] Bond - [illegible]/15/74
		[illegible]	10[illegible].85	8.21	2/
		58[illegible]			
8-1/2% Bond - 5/15/94-99	8/15/74	486	[illegible].70	8.[illegible]	5-[illegible]% Note - 8/[illegible]/74-B
		[illegible]	98.70	8.[illegible]	2/
		885			
		196	10[illegible].04	[illegible]	5-[illegible]/4% Note - 11/15/7[illegible]-A
	11/15/74	142	1[illegible].04	[illegible]	[illegible]-7/8% Bond - 11/15/7[illegible]
		60[illegible]	10[illegible].04	[illegible]	2/
		[illegible]41			
1995					
	[illegible]/18/75	150	99.191	7.95	5-[illegible]/4% Note - [illegible]/15/75-A
		752	99.191	7.[illegible]5	2/
		90[illegible]			
7-7/8% Bond - 2/15/95-00	5/1[illegible]/76	117	96.7[illegible]	8.19	6-1/2% Note - 5/15/76-B
		750	96.[illegible]3	8.19	2/
		868			
	11/15/76	1,001	10[illegible].79	7.80	2/
	8/15/75	[illegible]1	99.[illegible]27	8.44	5-7/8% Note - 8/15/75-[illegible]
		801	99.[illegible]27	8.44	2/
8-3/8% Bond - 8/15/95-00		1,114			
	11/17/75	150	101.50	[illegible]	7% Note - 11/15/75-[illegible]
		1,001	101.50	8.[illegible]	2/
		1,151			
1996					
		342	[illegible]	[illegible]	7-1[illegible] Note - [illegible]/15/7[illegible]-[illegible]
8% Bond - 8/15/96-01	8/16/76	250	99.89	[illegible]	6-1/[illegible] Note - 8/15/76-G
		983	99.89	[illegible].02	2/
		1,575			
2000					
		220	[illegible].450	8.[illegible]	5-7/8% Note - 5/15/75-F
	5/15/75	630	99.450	[illegible]	6% Note - 5/15/75-B
		754	99.450	8.[illegible]	2/
8-1/4% Bond - 5/15/00-05		1,604			
	[illegible]/17/76	215	101.75	8.[illegible]	[illegible]-1/4% Note - [illegible]/15/76-A
		402	101.75	8.[illegible]	2/
		617			
2002					
	2/15/77	391	99.941	7.[illegible]	[illegible]% Note - [illegible]/15/77-A
		75[illegible]	99.941	7.[illegible]	2/
		1,143			
7-5/8% Bond - 2/15/02-07		527	98.25	7.77	[illegible]-7/8% Note - 5/1[illegible]/77-[illegible]
	5/16/77	373	98.25	7.77	9% Note - 5/15/77-[illegible]
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199p	98.94	7.72	7-[illegible]/4% Note - 8/15/77-B
		1,003p	98.94	7.72	2/
		1,202p			

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks	Commercial banks	Individuals	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	.9	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	205
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	104
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	714	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	196
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	1	1	[illegible]	1	[illegible]	4	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	185	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	117
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	25	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	41
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	202
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	1	29
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	2
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	21	[illegible]	112
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	26	[illegible]	71
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	16	[illegible]	23
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	23
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	20	312	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	15	447	16
	[illegible]	[illegible]	[illegible]	136	[illegible]	18	[illegible]	1	4	[illegible]	59	[illegible]	98	35
[illegible]	[illegible] -C	[illegible]	[illegible]	[illegible]	1,519	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151
	[illegible] -A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6
	[illegible] 8/	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible] -I	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	14	3	16	288	202
	[illegible] Note - [illegible]/15/[illegible] -C	[illegible]	[illegible]	83	[illegible]	[illegible]	[illegible]	[illegible]	13	14	5	21	[illegible]	125
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	3	10	[illegible]	1	51	56
[illegible]	[illegible] Note - 8/15/80-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	11	[illegible]	300
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	5	*	13	[illegible]	636
	[illegible] Bond - 5/15/[illegible]-99 8/	[illegible]	[illegible]	[illegible]	129	16	5	*	*	1	[illegible]	10	224	5
[illegible]	[illegible] Note - [illegible]-J	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]	27	[illegible]	29
[illegible]	[illegible] Note - 5/15/79-D	[illegible]	-	-	[illegible]	[illegible]	4	1	12	1	10	6	[illegible]	5
11/15/74	[illegible] Note - 11/15/[illegible]	[illegible]	[illegible]	1,059	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	*	[illegible]	647	286
	[illegible] Note - 11/1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	1	[illegible]	4	1	9	[illegible]	9
	[illegible] - 5/15/[illegible]-[illegible] 8/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	18	.	4	1	294	3
[illegible]	[illegible] - 12/[illegible]1/76-K	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	9	7	2	1	676	223
[illegible]	[illegible] Note - 5/15/79-D 8/	[illegible]	-	-	[illegible]	[illegible]	*	-	[illegible]	*	-	*	[illegible]	11
[illegible]	[illegible] Note - [illegible] 8/	[illegible]	-	-	[illegible]	[illegible]	*	-	[illegible]	1	-	1	[illegible]	2
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1	[illegible]	578	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	484	17
	[illegible] Bond - [illegible]	[illegible]	15	15	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	14	7	[illegible]	42

[illegible]

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]/75	6% Note - 2/28/77-F	1,665	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	414	[illegible]
	5-7/8% Note - 8/31/76-L	1,662	-	-	910	[illegible]	1	[illegible]	11		[illegible]	-	[illegible]	18
[illegible]/19/75	7-3/4% Note - 11/15/81-[illegible] 8/	1,[illegible]2	-	-	879	77	8	16	9		1	*	720	49
3/25/75	6% Note - 5/31/76-M	1,5[illegible]	-	-	1,018	[illegible]	1	7	[illegible]	1	*	1	290	211
3/31/75	6-1/2% Note - 3/31/77-G	2,576	-	[illegible]	1,296	92	7	17	[illegible]8	[illegible]	11	15	677	161
4/[illegible]/75	8-1/4% Bond - 5/15/90	1,247	-	-	266	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	676	[illegible]
4/8/75	7-1/8% Note - 11/30/76-N	1,507	-	-	77[illegible]	[illegible]	-	[illegible]	4		1	-	486	1[illegible]
4/30/75	7-[illegible]/8% Note - 4/30/77-H	1,579	-	-	[illegible]	7[illegible]		1[illegible]	[illegible]4			[illegible]	[illegible]18	1[illegible]
5/15/75	7-5/8% Note - 8/15/78-E	2,855	[illegible],300	[illegible],300	1,465	195	1	1	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	11
	8% Note - 5/15/82-A	1,514	1,[illegible]	1,[illegible]4	691	119	[illegible]	[illegible]	52	[illegible]	[illegible]		[illegible]	18
	8-1/4% Bond - 5/15/00-05	754	850	850	251	37	6	1	50	7	51	1	44	[illegible]
5/27/75	6-3/4% Note - 5/31/77-I	2,1[illegible]7	-	-	1,187	12	6	1	5	[illegible]	[illegible]	19	[illegible]	162
6/6/75	6-1/2% Note - 10/31/76-O	1,579	-	-	824	51	1	[illegible]	[illegible]	[illegible]	[illegible]	17	51[illegible]	1[illegible]2
6/30/75	6-1/2% Note - 6/30/77-J	2,170	-	162	1,156	[illegible]		[illegible]	111	1	1	16	[illegible]	10[illegible]
7/9/75	7-3/4% Note - 6/30/79-I	1,782	-	-	961	[illegible]7	[illegible]	17	4[illegible]	1	[illegible]		[illegible]	4[illegible]
7/31/75	7-1/2% Note - 7/31/77-K	1,516	-	-	4[illegible]6	[illegible]5	[illegible]	25	12	[illegible]	[illegible]	5	772	10[illegible]
8/15/75	7-7/8% Note - 5/15/78-F	[illegible],051	1,[illegible]72	1,[illegible]	1,[illegible]10	1[illegible]4	1[illegible]		[illegible]	16	[illegible]	[illegible]	[illegible]99	2[illegible]
	8-1/8% Note - 8/15/82-B	2,[illegible]	902	902	547	85	34	22	86	[illegible]7	29	14	793	[illegible]
	8-3/8% Bond - 8/15/95-00	[illegible]01	1[illegible]	1[illegible]	[illegible]17	18	[illegible]	1	46	19	[illegible]	15	466	1
8/29/75	8-1/4% Note - 8/31/77-L	[illegible]	-	1	1,1[illegible]	1[illegible]4	4	[illegible]	4		1	[illegible]	[illegible]46	[illegible]
9/4/75	8-1/2% Note - 9/30/79-F	[illegible]81	-	-	1,[illegible]46	15[illegible]	[illegible]1	1[illegible]	42		1[illegible]	[illegible]5	[illegible]48	[illegible]
9/30/75	8-3/8% Note - 9/30/77-M	[illegible],19[illegible]	[illegible]	[illegible]	1,78[illegible]	[illegible]11	15	[illegible]	1[illegible]4	65		21	[illegible]86	[illegible]36
10/7/75	8% Note - 2/28/78-G	2,115	-	5	974	559	[illegible]	1	79	[illegible]	[illegible]	4	[illegible]	94
10/22/75	8-1/8% Note - 12/31/78-H	2,517	-	-	1,40[illegible]	1[illegible]	[illegible]	1	5[illegible]	[illegible]	*	[illegible]	[illegible]	19[illegible]
10/31/75	7-1/2% Note - 10/31/77-N	[illegible],15[illegible]	-	-	1,[illegible]9	25[illegible]	15	11	127	1[illegible]	2	1	716	[illegible]28
11/17/75	7-7/8% Note - 11/15/82-C	2,518	84	84	1,144	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	7	79	1,037	1[illegible]
	8-[illegible]/8% Bond - 8/15/95-00 8/	1,[illegible]1	150	150	217	1[illegible]		19	1[illegible]	12	11	1	[illegible]97	4
12/31/75	7-1/4% Note - 12/31/77-P	2,55[illegible]	212	212	1,610	147	15	25	[illegible]	1[illegible]	1	22	445	182
1/6/76	7-1/2% Note - 12/31/79-G	[illegible],006	-	-	1,010	77	11	1[illegible]	[illegible]2	11	*	11	666	175
1/26/76	7-[illegible]/8% Note - 5/15/81-D	[illegible],020	-	-	1,121	25	17	[illegible]6	[illegible]	11	12	12	650	101
2/2/76	6-[illegible]/8% Note - 1/31/78-J	[illegible],511	-	180	1,252	52	2	11	[illegible]	5	2	8	595	[illegible]40
2/17/76	7% Note - 2/15/79-H	[illegible],092	1,600	1,600	1,675	122	19	2[illegible]	49	21	2	46	815	[illegible]14
	8% Note - 2/15/83-A	[illegible],019	1,9[illegible]	1,939	1,761	2,285	117	1[illegible]1	496	[illegible]00	[illegible]6	3[illegible]	[illegible]29	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	[illegible]	10	[illegible]4	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	[illegible],628	-	-	1,508	61	5	[illegible]2	[illegible]	15	[illegible]	7	[illegible]68	9[illegible]
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	[illegible]5	40	5[illegible]	5	7	648	[illegible]9
3/31/76	6-3/4% Note - 3/31/78-K	[illegible],065	97	97	1,684	152	9	22	1[illegible]1	5	5	4	561	50[illegible]
4/5/76	7-3/8% Note - 2/15/81-C	[illegible],628	-	-	1,198	119	[illegible]6	[illegible]2	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]1
5/17/76	6-1/2% Note - 4/30/78-L	2,274	[illegible]00	[illegible]00	1,24[illegible]	126	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]58	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	4[illegible]7	214	[illegible]9	82	[illegible]46	45[illegible]
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	[illegible]	1	4[illegible]		[illegible]	19	[illegible]	[illegible]
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	1[illegible]	15[illegible]	5	*	42	[illegible]16	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	1[illegible]	16	3[illegible]	1[illegible]	*	31	588	1[illegible]5
6/30/76	6-7/8% Note - 6/30/78-N	2,6[illegible]9	692	692	1,[illegible]15	134	6	1[illegible]	78	8	1	19	[illegible]32	[illegible]34
7/[illegible]/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	[illegible]4	1	[illegible]	1[illegible]1	[illegible]	4	[illegible]	1,[illegible]	1[illegible]
7/30/76	6-7/8% Note - 7/31/78-P	2,8[illegible]	-	-	1,603	59	1[illegible]	20	[illegible]4	4	*	24	74[illegible]	[illegible]1
8/16/76	6-7/8% Note - 8/15/79-J	2,2[illegible]	[illegible]	700	1,1[illegible]7	130	14	17	117	1[illegible]	*	7	[illegible]4	[illegible]5
	8% Note - 8/15/86-B	[illegible],0[illegible]	1,47[illegible]	1,476	2,356	3,548	16[illegible]	126	[illegible]72	344	[illegible]	71	17[illegible]	536
	8% Bond - 8/15/96-01	[illegible]83	592	592	346	20	[illegible]	13	[illegible]	12	4[illegible]	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,[illegible]95	54	54	1,21[illegible]	[illegible]	2	6[illegible]	116	7	*	35	67[illegible]	[illegible]
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	90[illegible]	121	26	12	[illegible]	[illegible]	[illegible]	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,369	326	326	1,629	[illegible]5	7	11	[illegible]	13	1	5	471	5[illegible]2
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills [illegible] —Continued

(In [illegible])

[illegible]	[illegible]	Amount issued		Allotments by investor classes										
		[illegible]	In exchange for other securities	U.S. Government accounts and Federal Reserve banks	Commercial banks	Individuals	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
											Pension and retirement funds	Other funds		
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	54	5	6	[illegible]	775	587
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	7	[illegible]	5	1,025	923
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	-	-	[illegible]	1	4	[illegible]	[illegible]	[illegible]	*	[illegible]	589	8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	-	[illegible]	[illegible]	552
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	33	[illegible]	1	[illegible]	[illegible]	491
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	-	[illegible]	1,035	816
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	72	[illegible]	[illegible]	41	668	358
[illegible]	[illegible]	[illegible]	-	-	[illegible]	40	[illegible]	[illegible]	29	13	1	6	899	687
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	[illegible]	44	9	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	981	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	16	[illegible]	22
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43	[illegible]	-	1	44	8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,001	[illegible]	8	[illegible]	[illegible]	[illegible]	*	[illegible]	804	782
[illegible]	[illegible]	[illegible]	-	-	1,276	[illegible]	[illegible]	18	[illegible]	46	*	4	617	614
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	9	[illegible]	[illegible]	[illegible]	1,008
	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	90	...	[illegible]	1	609	370
	[illegible] Note - [illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	434r	557r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,172	[illegible]	16	[illegible]	[illegible]	18	[illegible]	11	1,024	155
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	[illegible]	3	[illegible]	[illegible]	584
[illegible]	[illegible] Note - [illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	1	15	816	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	5	1	[illegible]	470	916
[illegible]	[illegible]	[illegible]	-	-	[illegible]	11	[illegible]	[illegible]	95	37	1	[illegible]	624	11

[illegible] subscription and allotment reports. [illegible] offering [illegible] see Table PDO-4.
1/ [illegible] Treasury notes issued in exchange to holders of non-marketable [illegible] Treasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
* Less than $500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

([illegible])

Date of issue	Date of maturity	Average rate (Percent)	Total amount issued: [illegible] series	9-month series 1/	Tax anticipation series	52-week series	Allotments to investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Individuals 3/	Dealers and brokers	All other 4/
[illegible]/1/7[illegible]	4/[illegible]	4.[illegible]		[illegible]				1[illegible]	1	1[illegible]	1[illegible]
	7/31/7[illegible]	4.[illegible]1[illegible]	1,[illegible]1					1[illegible]	1[illegible]	[illegible]	[illegible]
8/31/72	5/31/7[illegible]	5.[illegible]		1				[illegible]	[illegible]	1[illegible]	1[illegible]
	8/28/73	[illegible].179	1,[illegible]				1[illegible]	[illegible]	1	[illegible]	[illegible]
9/30/72	6/[illegible]/7[illegible]	[illegible].346		[illegible]			14	1[illegible]	[illegible]	1	11[illegible]
	9/25/73	5.529	1,801				[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]
10/31/72	7/31/73	5.[illegible]		[illegible]01			1[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]
	1[illegible]/23/73	[illegible].[illegible]18	1,[illegible]				[illegible]	5[illegible]4		[illegible]	[illegible]
11/[illegible]/7[illegible]	4/[illegible]	4.[illegible]1			2,[illegible]		-	1,[illegible]	-	[illegible]	
11/30/7[illegible]	11/[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]6[illegible]		[illegible]	
12/[illegible]/7[illegible]	[illegible]/22/7[illegible]	[illegible]			[illegible],[illegible]1[illegible]		-	[illegible]	[illegible]	-	1
12/31/72	1[illegible]/18/[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]			[illegible]
1/31/73	1/1[illegible]/[illegible]	[illegible]	1,[illegible]				[illegible]	1	[illegible]		
2/[illegible]/7[illegible]	[illegible]/12/[illegible]	[illegible]	1,[illegible]1				[illegible]				
3/31/7[illegible]	1[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	1[illegible]		[illegible]
4/3[illegible]/73	[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]1	1	[illegible]	[illegible]
5/31/7[illegible]	[illegible]/74	[illegible].[illegible]1[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]/4/7[illegible]	[illegible]	1,[illegible]1				[illegible]			[illegible]	
[illegible]/1/73	[illegible]	[illegible]	1,[illegible]02					[illegible]			
8/15/73	9/19/73	[illegible].80[illegible]			[illegible],[illegible]		-	1,9[illegible]	-	-	[illegible]
8/28/73	8/27/74	[illegible]				1,[illegible]05		[illegible]	[illegible]	[illegible]	
9/[illegible]/73	[illegible]/24/74	[illegible]				1,[illegible]	[illegible]			[illegible]	[illegible]
10/9/73	7/30/74	[illegible]				1,[illegible]04 [illegible]/	-	1,[illegible]	4	[illegible]5	1
10/23/73	10/22/74	[illegible].1[illegible]				1,[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1
11/1/73	4/1[illegible]/74	[illegible].[illegible]			[illegible]		-	1,[illegible]	-		
11/20/7[illegible]	11/1[illegible]/7[illegible]	7.708				1,[illegible]01	[illegible]	515	10	[illegible]	497
11/30/73	4/19/74	7.830			1,[illegible] [illegible]/		-	70[illegible]	-	18[illegible]	114
	6/21/74	[illegible]			[illegible],[illegible]		-	1,[illegible]	-	1[illegible]	1[illegible]
12/18/7[illegible]	12/17/74	6.880				1,[illegible]	[illegible]	1[illegible]	1	[illegible]	[illegible]
1/15/74	1/14/75	[illegible]				1,[illegible]	[illegible]	[illegible]13	[illegible]	1	23[illegible]
2/12/74	2/11/75	[illegible]				1,[illegible]	[illegible]	423	[illegible]	[illegible]	[illegible]
3/4/74	4/19/74	7.[illegible]52			1,[illegible] [illegible]/		-	1,[illegible]	-	1[illegible]	[illegible]
3/12/74	3/11/75	6.[illegible]07				1,801	757	618	11	200	1[illegible]
3/29/74	6/21/74	8.[illegible]06			[illegible] [illegible]/		-	[illegible]	-	[illegible]	
4/9/74	4/8/75	7.887				1,801	[illegible]	392	11	[illegible]14	[illegible]15
5/7/74	5/6/75	8.422				1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]44	[illegible]
6/4/74	6/3/75	8.[illegible]				1,[illegible]	[illegible]	400	11	[illegible]	305
7/2/74	7/1/75	8.256				1,802	[illegible]	442	1[illegible]	[illegible]81	208
[illegible]/30/74	[illegible]/29/75	7.[illegible]				1,80[illegible]	[illegible]	[illegible]31	1[illegible]	[illegible]	1[illegible]
8/7/74	9/20/74	9.652			1,[illegible]		-	1,438	-	63	1
8/27/74	8/26/75	[illegible].564				1,80[illegible]	4[illegible]	[illegible]1	1	[illegible]	1[illegible]
9/24/74	9/23/75	[illegible].[illegible]41				1,803	[illegible]	431	[illegible]	[illegible]	14[illegible]
10/22/74	10/21/7[illegible]	[illegible]				2,003	[illegible]	[illegible]24	1	[illegible]	11[illegible]
11/4/74	6/19/75	7.[illegible]		1,501 7/			-	891	1	[illegible]	114
11/19/74	11/18/75	7.362				[illegible],002	[illegible]3	[illegible]	[illegible]	381	[illegible]
12/3/74	4/16/75	7.426			[illegible],251		-	[illegible]03	[illegible]	1,373	[illegible]
12/5/74	6/17/75	7.520			1,256		-	7[illegible]	[illegible]	331	[illegible]
12/17/74	12/16/75	6.625				2,[illegible]	[illegible]	356	[illegible]	[illegible]1	[illegible]
1/14/75	1/13/76	6.378				[illegible],001	7[illegible]	506	[illegible]7	[illegible]	[illegible]
2/11/75	2/10/76	5.313				[illegible],103	[illegible]	[illegible]7[illegible]	23	5[illegible]	[illegible]41
3/11/75	3/9/76	5.637				[illegible],102	717	61[illegible]	[illegible]	4[illegible]	27[illegible]
4/8/75	4/6/76	6.474				2,[illegible]05	[illegible]36	[illegible]88	37	629	[illegible]15
5/6/75	5/4/76	6.4[illegible]0				2,435	[illegible]34	5[illegible]	[illegible]4	70[illegible]	[illegible]
6/3/75	6/1/76	5.80[illegible]				2,4[illegible]4	[illegible]0[illegible]	495	79	640	5[illegible]
7/1/75	6/29/76	6.2[illegible]				2,591	695	5[illegible]	1[illegible]	809	[illegible]
7/29/75	7/27/76	6.782				[illegible],293	640	[illegible]89	1[illegible]	9[illegible]5	429
8/26/75	8/24/76	7.331				2,393	335	808	[illegible]2	1,027	[illegible]1
9/23/75	9/21/76	7.340				2,360	7[illegible]	1,035	[illegible]	501	515
10/21/75	10/19/76	6.600				3,062	695	1,08[illegible]	147	718	4[illegible]
11/18/75	11/15/76	6.[illegible]				[illegible],245	[illegible]	1,152	19	7[illegible]	[illegible]31
12/16/75	12/14/76	6.440				[illegible],253	[illegible]	979	12	[illegible]	844
1/13/76	1/11/77	[illegible].578				3,[illegible]	[illegible]	717	4	[illegible]	[illegible]56
2/10/76	2/8/77	5.572				2,930	587	891	[illegible]9	78[illegible]	[illegible]
3/[illegible]/76	3/8/77	6.010				[illegible],105	795	1,083	6	971	250

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series—Continued

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]				Allotments by investor classes				
			[illegible] series	[illegible] series 1/	Tax anticipation series	[illegible]-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	1,447	154	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	441	[illegible]	[illegible]	[illegible]	501
[illegible]	[illegible]	[illegible]				[illegible]	796	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	951	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	17	802	485
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	1,425	568
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	54	1,010	914
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	707
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	786	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	11	[illegible]	951
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	27	555	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	7	[illegible]	520
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	549r
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	945r	76	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] subscription and allotment reports. For detail [illegible] PDO-4.
1/ [illegible]
2/ [illegible] that comprise Government account [illegible]
3/ [illegible] insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue.
6/ [illegible]-week issue.
7/ Special issue.
* Less than $500,000.
r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
7/31/73	4.918% Bill - 7/31/73	[illegible]	1,201	1,201	-	-	-	
	5.223% Bill - 7/31/73	[illegible]	501	501	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	[illegible]	[illegible]	1,514	325 4/	-	-	
	4% Bond - 8/15/73	[illegible]	[illegible]	[illegible]	728 5/	-	-	
8/[illegible]/73	[illegible].17[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/19/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
[illegible]/73	[illegible].29[illegible] Bill - [illegible]	[illegible]	1,[illegible]01	1,[illegible]	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68		[illegible]	-	-	-	
10/23/73	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/73	[illegible] Bond - 11/15/[illegible]	[illegible]	4,[illegible]	[illegible]	6/	-	-	
11/20/73	5.225% Bill - 11/20/[illegible]	11/30/72	1,[illegible]	1,[illegible]	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,[illegible]	1,[illegible]	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	[illegible] Bill - 2/12/74	2/28/73	1,[illegible]01	1,[illegible]01	-	-	-	
2/15/74	[illegible]-3/4% Note - 2/15/74-C	[illegible]	[illegible]	[illegible]	4[illegible] 7/	-	-	
	4-1/8% Bond - 2/15/74	[illegible]	[illegible]	1,[illegible]	[illegible] 8/	-	-	
3/12/74	6.616% Bill - 3/12/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	[illegible].598% Bill - 4/9/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
4/19/74	6.[illegible]5% Bill - 4/19/74	11/1/73	[illegible]	[illegible] 2/	-	-	-	
	7.230% Bill - 4/19/74	11/1/73	1,[illegible]2	1,[illegible]2	-	-	-	
	[illegible].452% Bill - 4/19/74	11/1/73	1,[illegible]	1,51[illegible]	-	-	-	
5/7/74	6.81[illegible]% Bill - 5/7/74	5/31/73	1,[illegible]00	1,[illegible]00	-	-	-	
5/15/74	7-[illegible]% Note - 5/15/74-[illegible]	11/[illegible]	[illegible]	[illegible]	[illegible] 9/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	[illegible]	[illegible]	1[illegible] 10/	-	-	
6/4/74	7.235% Bill - 6/4/74	[illegible]	1,[illegible]1	1,[illegible]1	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000 3/	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	[illegible]	2,523	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	[illegible],401	[illegible] 11/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible] 2/	-	-	-	
9/24/74	[illegible].357% Bill - 9/24/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/1[illegible]	[illegible]	1,[illegible]	[illegible] 12/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,[illegible]	1,30[illegible]	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,44[illegible]	[illegible],238	[illegible] 13/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,[illegible]71	142 14/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 15/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 16/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 17/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill - 4/16/75	12/3/74	2,251	2,251 2/	-	-	-	
5/6/75	8.442% Bill - 5/6/75	5/7/74	1,802	1,802	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[illegible]

[illegible]	[illegible] 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	[illegible]	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	[illegible] Note - 5/15/75-B	[illegible]	6,760	[illegible]	4,163 18/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,776	[illegible]	[illegible] 19/	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] 17 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	2,003	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]/29 [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 20/	-	-	
[illegible]	[illegible] - 8/26/75	[illegible]	[illegible]	1,000	-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	849	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	700	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 21/	-	-	
[illegible]	1-1/2% Note - [illegible] 1/75-EO	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] 21/75	[illegible] Bill - [illegible]/21/75	[illegible]/74	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 11/15/75-D	[illegible]/71	[illegible]	[illegible]	534 22/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] 75	[illegible] Bill - [illegible]	12/17/74	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible] 75	[illegible]	602	602	-	-	-	
[illegible]	[illegible] Bill - 12 [illegible] 75	[illegible]/75	601	601	-	-	-	
[illegible]	7% Note - 12/31/75-H	11/15/73	1,731	[illegible]	212 23/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	2,001	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/11/75	2,103	2,103	-	-	-	
[illegible]	[illegible] Note - [illegible]-A	[illegible]	[illegible]	1,165	[illegible] 24/	-	-	
[illegible]	[illegible] Note - [illegible]-F	[illegible]	[illegible]	[illegible]	[illegible] 25/	-	-	
[illegible]	[illegible] Bill - [illegible]	3/11/75	2,102	[illegible]	-	-	-	
[illegible] 76	[illegible] Note - [illegible]-H	[illegible]	[illegible]	2,191	97 26/	-	-	
[illegible]	[illegible] Note - [illegible] 1/76-EA	[illegible]	27	27	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/8/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]/22/76	12/5/75	[illegible]	2,002	-	-	-	
[illegible]	[illegible] Bill - [illegible]	4/8/[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - 5/4/76	[illegible]	[illegible]	2,435	-	-	-	
[illegible]	[illegible]-1/2% Note - [illegible]-B	[illegible]	[illegible]	2,336	361 27/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/72	[illegible]	2,274	528 28/	-	-	
[illegible]	[illegible] Note - 5/31/76-[illegible]	[illegible]	[illegible]	[illegible]	82 29/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	2,591	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 30/	-	-	
[illegible]	[illegible] Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
[illegible]	[illegible] Note - [illegible]/15/76-C	10/1/[illegible]	4,194	[illegible]	1,102 31/	-	-	
[illegible]	[illegible]-1/2% Note - [illegible]/15/76-[illegible]	[illegible]	[illegible]	[illegible]	1,667 32/	-	-	
[illegible]/24/76	7.331% Bill - [illegible]/24/76	[illegible]/26/75	[illegible]	[illegible]	-	-	-	
[illegible] 31 76	5-7/8% Note - [illegible] 31/76-L	[illegible]	1,662	1,608	54 33/	-	-	
[illegible]/21/76	7.34[illegible]% Bill - [illegible]/21/76	[illegible]	[illegible]	2,960	-	-	-	
[illegible]	[illegible]-1/4% Note - [illegible]/30/76-J	[illegible]/30/74	[illegible]	1,697	326 34/	-	-	
[illegible]/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
[illegible]	[illegible]% Bill - 10/19/76	10/21/75	[illegible]	3,062	-	-	-	
[illegible]	[illegible]-1/2% Note - 10/31/76-[illegible]	6/6/75	1,579	1,481	98 35/	-	-	
[illegible]	[illegible]% Bill - 11/15/76	11/18/75	[illegible]	[illegible]	-	-	-	
[illegible]/15/76	[illegible]-1/4% Note - 11/15/76-D	[illegible]	[illegible]	[illegible]	120 36/	-	-	
[illegible]/76	7-1/8% Note - 11/[illegible]/76-N	4/[illegible]/75	1,507	1,371	136 37/	-	-	
12/14/76	6.44[illegible]% Bill - 12/14/76	12/16/76	3,253	3,253	-	-	-	
[illegible]/31/76	7-1/4% Note - [illegible]/31/76-K	[illegible]/31/74	[illegible]	[illegible]	252 38/	-	-	
1/11/77	5.[illegible]% Bill - 1/11/77	1/13/[illegible]	[illegible]	3,069	-	-	-	

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 39/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 40/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	52[illegible] 41/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	11[illegible] 42/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 43/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,33[illegible]	2,99[illegible] 44/	-	-	
5/31/77	6.[illegible]09% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 45/	-	-	
6/28/77	6.082% Bil - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 46/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 47/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 48/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	12[illegible] 49/		-	

Footnotes at end of following page.

Footnotes to Table PDO-7

[illegible]

[illegible] ... 1974, [illegible]

[illegible] Federal Reserve banks and Government accounts for $[illegible] ... issued February [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] ... million of 9% notes of [illegible] ... issued [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for 8-1/4% [illegible] issued September [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for $1,[illegible] ... $94[illegible] million of 7-1/4% notes [illegible] ... bonds of 199[illegible] issued [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for [illegible] issued November [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for [illegible] issued December 31, 1974.

[illegible] Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible], $4[illegible] million of 7-[illegible] ... and $[illegible] million of 7-[illegible] bonds of 1995-2000 [illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for $[illegible] ... notes of Series [illegible]-1979 and $1[illegible] million of [illegible] ... 1995-[illegible] issued February 1[illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for $[illegible] ... notes of Series [illegible], $1,[illegible] million of [illegible] notes ... of 8-1/4% bonds of 2000-05 issued [illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for [illegible] issued May 1[illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for $1,[illegible] ... notes of Series [illegible], $9[illegible] million of 8-1/4% notes [illegible] ... bonds of 199[illegible]-2000 issued [illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for [illegible] issued September [illegible], 1975.

[illegible] Federal Reserve banks and Government accounts for $[illegible] ... and $1[illegible] million of [illegible] ... issued [illegible], 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series [illegible]-19[illegible] issued December 31, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7% notes of Series H-1979, $1,939 million of 8% notes of Series A-19[illegible] and $[illegible] million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

25/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 17, 1976.

26/ Exchanged by Federal Reserve banks and Government accounts for [illegible]% notes of Series K-1978 issued March 31, 1976.

27/ Exchanged by Federal Reserve banks and Government accounts for $276 million of [illegible]% notes of Series A-1986 issued 5/17/76 and $85 million of [illegible]% bonds of 1995-2000.

28/ Exchanged by Federal Reserve banks and Government accounts for $[illegible]00 million of [illegible]% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

30/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

31/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series [illegible]-1979, $60 million of 8% notes of Series B-1986, and $[illegible]42 million of 8% bonds of 1996-2001 issued August 16, 1976.

32/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $2[illegible] million of 8% bonds of 1996-2001 issued August 16, 1976.

33/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

34/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series [illegible]-1978 issued November 1, 1976.

36/ Exchanged by Federal Reserve banks and Government accounts for $70 million of [illegible]-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

37/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

38/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series [illegible]-1978 issued December 31, 1976.

39/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of [illegible]-1/2% notes of Series [illegible]-1980, $[illegible]1 million of 7-1/4% notes of Series A-1984 and $3[illegible]1 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

40/ Exchanged by Federal Reserve banks and Government accounts for [illegible]% notes of Series M-19[illegible] issued February 28, 1977.

41/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

42/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May [illegible], 1977.

43/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 15, 1977.

44/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 15, 1977.

45/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series [illegible]-1979 issued May 31, 1977.

46/ Exchanged by Federal Reserve Banks and Government accounts for 6-1/8% notes of Series R-19[illegible] issued June 30, 1977.

47/ Exchanged by Federal Reserve banks and Government accounts for 6-1/2% notes of Series S-1979 issued August 1, 1977.

48/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 million of 7-5/8% bonds of 2002-07 issued August 15, 1977.

49/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
[illegible]/20/74	Bill	1,52[illegible]	402	1,124
4/1[illegible]/7[illegible]	Bill	2,251	184	[illegible],067
6/1[illegible]/7[illegible]	Bill	1,2[illegible]	4[illegible]	830

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	[illegible]	
		3/17/75	6/19/75		-	90[illegible]	
		6/05/75	12/04/75		[illegible]	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	[illegible]	
		12/06/74	6/05/75	7.25	-	[illegible]	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	[illegible]	
		3/12/75	6/12/75	5.65	-	[illegible]	
		3/13/75	6/13/75	5.65	-	1[illegible]	
		3/13/75	6/13/75	5.65	-	[illegible]	
		3/18/75	6/18/75	5.40	-	[illegible]	
		/19/75	6/19/75	5.40	-	1[illegible]	
		/19/75	6/19/75	5.40	-	[illegible]	
		3/19/75	6/19/75	5.40	-	7	
		/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	[illegible]	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	[illegible]	
		4/07/75	7/07/75	5.60	-	[illegible]	
		4/08/75	7/08/75	[illegible]	-	[illegible]	
		4/29/75	7/29/75	5.75	-	1[illegible]	
		5/06/75	8/06/75	5.35	-	[illegible]	
		5/06/75	8/06/75	5.35	-	[illegible]	
		5/06/75	8/06/75	5.35	-	[illegible]	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	[illegible]	-	[illegible]	
		5/12/75	8/12/75	[illegible]	-	[illegible]	
		5/12/75	8/12/75	[illegible]	-	[illegible]	
		5/14/75	8/14/75	[illegible]	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	21,617
		5/20/75	8/20/75	5.15	-	[illegible]	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	[illegible]	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	[illegible]	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	3	-	
		6/13/75	9/12/75	5.10	1[illegible]	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.[illegible]0	200	-	
		6/19/75	4/19/77	6.79	30[illegible]	-	
		6/19/75	5/19/77	6.79	[illegible]00	-	
		6/19/75	6/20/77	6.8[illegible]	[illegible]00	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	90	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	[illegible]	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.[illegible]5	-	2[illegible]	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

([illegible] dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
[illegible]	Certificates of indebtedness	5/07/75	8/07/75	[illegible]	-	4	20,604
		5/[illegible]/75	8/[illegible]/75	5.4[illegible]	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/14/75	8/14/75	5.35	-	15	
		5/14/75	8/14/75	5.20	-	2	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/2[illegible]/75	8/2[illegible]/75	5.15	-	14	
		5/2[illegible]/75	8/2[illegible]/75	5.15	-	19	
		5/2[illegible]/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	1[illegible]	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.70	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	100	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.5[illegible]	447	-	
[illegible]	Bills	5/15/75	8/14/75		-	227	19,952
		8/14/75	11/13/75		230	-	
	Certificates of indebtedness	6/06/75	9/04/75	6.01	-	500	
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	5	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.45	15	-	
		8/14/75	11/14/75	6.45	70	-	
		8/14/75	11/14/75	6.45	5	-	
		8/14/75	11/14/75	6.45	20	-	
		8/14/75	11/14/75	6.45	10	-	
	Notes	5/28/74	8/28/75	[illegible]	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	8.50	75	-	
[illegible]	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
[illegible]	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.90	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	[illegible]30	1[illegible],[illegible]4
		11/13/75	2/13/76	-	2[illegible]	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.4[illegible]	-	4[illegible]	
		8/14/75	11/14/75	6.[illegible]	-	15	
		8/14/75	11/14/75	6.[illegible]	-	70	
		8/14/75	11/14/75	6.3[illegible]	-	[illegible]	
		8/14/75	11/14/75	6.35	-	[illegible]	
		8/14/75	11/14/75	6.[illegible]	-	1[illegible]	
		11/05/75	2/05/76	5.60	[illegible]	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	[illegible]5	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	1	-	
		11/14/75	2/13/76	5.[illegible]	15	-	
	Notes	8/22/74	11/28/75	8.[illegible]	-	240	
		11/28/75	6/30/77	[illegible].50	100	-	
		11/28/75	7/31/77	7.[illegible]	100	-	
		11/28/75	10/31/77	7.[illegible]	100	-	
1975-Dec.	Bills	[illegible]/05/75	12/1[illegible]/75	-	-	200	1[illegible],[illegible]6[illegible]
		6/05/75	12/[illegible]4/75	-	-	8[illegible]	
		12/04/75	[illegible]/04/76	-	4[illegible]	-	
		12/04/75	6/03/76	-	4[illegible]	-	
	Certificates of indebtedness	10/17/75	1/16/76	[illegible]	-	[illegible]	
		10/24/75	1/23/76	[illegible]	-	[illegible]	
		11/05/75	2/05/76	[illegible]	-	[illegible]	
		11/07/75	2/06/76	5.[illegible]	-	4[illegible]	
		11/14/75	2/13/76	5.30	-	1	
		11/14/75	2/13/76	[illegible]	-	2[illegible]	
		11/14/75	2/13/76	5.30	-	3[illegible]	
		11/14/75	2/13/76	5.30	-	[illegible]	
		11/14/75	2/13/76	5.3[illegible]	-	1[illegible]	
		12/02/75	1/16/76	5.15	8	-	
		12/02/75	1/23/76	5.[illegible]	3[illegible]	-	
		12/02/75	2/05/76	5.60	6[illegible]	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	1[illegible]3	-	
		12/02/75	1/16/76	[illegible].15	-	[illegible]	
		12/02/75	1/23/76	5.[illegible]0	-	10	
		12/30/75	2/13/76	[illegible].30	15	-	
		12/30/75	2/13/76	5.18	196	-	
	Notes	9/19/74	12/18/75	8.35	-	200	
		12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	15[illegible]	-	
		12/18/75	8/15/78	7.[illegible]25	1[illegible]0	-	
1976-Jan.	Bills	7/1[illegible]/75	1/08/76		-	74	[illegible],002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	13[illegible]	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	30	
		1/08/76	2/05/76		4[illegible]	-	
		1/08/76	5/06/76		4[illegible]	-	
		1/08/76	7/08/76		3[illegible]	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		[illegible]7	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.7[illegible]	-	40	
		12/02/75	1/23/76	5.[illegible]0	-	[illegible]0	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	5[illegible]	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
	Bills	11/13/75	2/13/76	-	-	[illegible]3	
		1/08/76	2/05/76	-	-	4[illegible]	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	23[illegible]	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

[illegible] U.S. dollars; [illegible] amounts in [illegible]

[illegible]	[illegible]	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
[illegible]	[illegible]	12[illegible]	[illegible]/76	[illegible]	-	4[illegible]	20,090
		1[illegible]	[illegible] 76	[illegible]	-	4[illegible]	
		1[illegible]	[illegible] 1[illegible]/76	[illegible]	-	163	
		12[illegible]	[illegible]/1[illegible]/76	[illegible].3[illegible]	-	15	
		1[illegible]	[illegible]/13/76	[illegible].18	-	196	
	Certificates of indebtedness	[illegible]	[illegible]/76	4.8[illegible]	42	-	
		[illegible]	[illegible]/1[illegible]/76	4.8[illegible]	-	15	
		[illegible]	[illegible]/76	4.8[illegible]	4[illegible]	-	
		[illegible]1[illegible]	[illegible] 1[illegible]/76	4.90	[illegible]	-	
		[illegible]1[illegible]/76	[illegible] 1[illegible]/76	4.[illegible]	20	-	
		[illegible]1[illegible]/76	[illegible]1[illegible]/76	4.[illegible]	1[illegible]	-	
		[illegible]1[illegible]/76	[illegible]1[illegible]/76	4.90	26	-	
		[illegible] 13/76	[illegible]/1[illegible]/76	4.90	196	-	
		[illegible]1[illegible]/76	[illegible] 1[illegible]/76	4.[illegible]	15	-	
[illegible]	[illegible]	[illegible]	[illegible]/76		-	80	20,070
		[illegible]/76	[illegible]		-	40	
		[illegible]/76	[illegible]/76		40	-	
		[illegible]4/76	[illegible]/76		40	-	
		[illegible]/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/1[illegible]/76	5/1[illegible]/76	4.90	-	26	
		[illegible]/13/76	5/1[illegible]/76	4.90	-	6	
		[illegible]/1[illegible]/76	5/1[illegible]/76	4.90	-	9	
		[illegible]/1[illegible]/76	5/1[illegible]/76	4.90	-	5	
		[illegible]9/76	6/[illegible]9/76	5.10	11	-	
		[illegible]/16/76	6/16/76	5.00	1[illegible]	-	
		[illegible]/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	[illegible]	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		[illegible]/22/76	2/15/[illegible]	7.60	500	-	
[illegible]	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	16[illegible]	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	4[illegible]	-	
		4/15/76	10/14/76	-	1[illegible]	-	
		4/15/76	7/15/76	-	165	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		[illegible]09/76	6/09/76	5.10	-	11	
		[illegible]/16/76	6/16/76	5.00	-	13	
		[illegible]1[illegible]/76	6/18/76	5.00	-	4	
	Notes	[illegible]/01/76	1/31/78	6.375	100	-	
[illegible]	Bills	2-06-76	5-06-76	-	-	40	19,916
		2-13-7[illegible]	5-13-76	-	-	236	
		5-06-76	11-04-76	-	40	-	
		[illegible]-1[illegible]-76	11-12-76	-	243	-	
	Certificates of indebtedness	2-06-76	5-06-76	4.85	-	9	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	[illegible]-13-76	4.90	-	54	
		2-13-76	5-13-76	4.90	-	147	
		2-13-76	5-13-76	4.90	-	15	
		2-13-7[illegible]	5-13-76	4.90	-	196	
		[illegible]-19-76	6-18-76	5.[illegible]	-	26	
		[illegible]-06-76	8-06-76	4.95	9	-	
		[illegible]-0[illegible]-76	8-06-76	4.95	-	9	
		[illegible]-1[illegible]-76	8-13-76	[illegible].10	54	-	
		5-13-76	8-13-76	[illegible].1[illegible]	147	-	
		5-13-76	8-13-76	[illegible].10	15	-	
		5-13-76	8-13-76	[illegible].10	196	-	
		5-13-76	8-13-76	[illegible].10	-	54	
[illegible]	Bills	12/04/76	6/[illegible]/76	-	-	47	19,901
		1/[illegible]8/76	[illegible]/[illegible]8/76	-	-	[illegible]5	
		2/26/76	6/24/76	-	-	60	
		6/0[illegible]/76	12/02/76	-	47	-	
	Certificates of indebtedness	5/1[illegible]/76	8/1[illegible]/76	5.10	-	20	
	Notes	6/25/71	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	[illegible]/[illegible]1/78	6.75	100	-	
[illegible]	Bills	2/26/76	7/29/76	-	-	60	19,758
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
1976-Aug.	Bills	3/4/76	8/5/76		-	40	19,362
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	136	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	[illegible]	211	-	
	Notes	8/28/75	8/6/76	[illegible]	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	[illegible]	-	100	
Sept.	Bills	3/04/76	9/02/76			40	[illegible]
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		[illegible]	-	
	Certificates of indebtedness	8/13/76	9/21/76			10	
		8/13/76	9/24/76			25	
	Notes	9/15/72	9/15/76	[illegible]		158	
		9/15/76	2/15/81	7.375	100		
Oct.	Bills	4/08/76	10/07/76	-	-	4	[illegible]
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	[illegible]	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	12/09/76	5.10	200	-	
		10/29/76	1/28/77	[illegible]	144	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
	Notes	10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
Nov.	Bills	5/06/76	11/04/76	-	-	40	20,908
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	
		10/29/76	1/28/77	[illegible]	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
Dec.	Bills	3/25/76	12/14/76	-	-	40	20,753
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	
		10/29/76	1/28/77	[illegible]	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
1977-Jan.	Bills	10/07/76	1/06/77	-	-	43	20,689
		1/06/77	6/09/77	-	43	-	
	Certificates of indebtedness	10/29/76	1/28/77	[illegible]	-	47	
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

([illegible] in millions)

[illegible]	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
	[illegible]	11/[illegible]/76	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	40	-	
		[illegible]	[illegible]	-	-	-	
[illegible]	Certificates of indebtedness	1[illegible]	4/[illegible]9/77	5.[illegible]5	-	45	[illegible],175
	[illegible]	[illegible]	2/[illegible]8/77	6.90	-	[illegible]00	
		1[illegible]/75	[illegible]8/77	6.[illegible]	-	100	
		[illegible]	[illegible]15/8[illegible]	[illegible].00	[illegible]	-	
	Bills	1[illegible]9/7[illegible]	[illegible]1[illegible]/77	-	-	240	
		[illegible]	[illegible]1/77	-	-	300	
		[illegible]77	[illegible]/77	-	-	5	
[illegible]	Certificates of indebtedness	1[illegible]/29/76	4/29/77	5.[illegible]5	-	56	[illegible],617
	Notes	[illegible]/19/72	[illegible]2/77	5.[illegible]	-	500	
		[illegible]/15/72	[illegible]/15/77	2.5	-	157	
		5/[illegible]/75	[illegible]/25/77	6.90	-	260	
		[illegible]10/77	[illegible]/1/80	7.[illegible]	200	-	
		[illegible]/15/77	[illegible]/1/80	7.[illegible]	100	-	
		[illegible]/22/77	[illegible]/15/84	7.10	500	-	
		[illegible]25/77	11/15/79	7.00	200	-	
		[illegible]1/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		[illegible]/2[illegible]/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/1[illegible]/77	-	[illegible]0	-	
[illegible]	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	[illegible],469
	Notes	[illegible]/27/75	4/27/77	[illegible].90	-	300	
		6/19/75	4/1[illegible]/77	6.[illegible]	-	[illegible]	
		4/27/77	8/15/81	7.[illegible]5	[illegible]00	-	
	Bonds	4/19/77	[illegible]/15/82	6.[illegible]75	200	-	
	Bills	11/1[illegible]/76	5/12/77	-	-	250	
		[illegible]/77	5/05/77	-	-	40	
		[illegible]/77	[illegible]26/77	-	-	18	
		[illegible]/77	[illegible]04/77	-	40	-	
		[illegible]/1[illegible]/77	11/1[illegible]/77	-	256	-	
		[illegible]	[illegible]25/77	-	10	-	
[illegible]	Certificates of indebtedness	1[illegible]	[illegible]29/77	[illegible]5	-	[illegible]	[illegible],42[illegible]
	Notes	[illegible]/75	5/1[illegible]/77	[illegible]	-	[illegible]	
		[illegible]/2[illegible]/75	5/2[illegible]/77	7.00	-	[illegible]	
		[illegible]/75	5/19/77	[illegible].70	-	[illegible]00	
		[illegible]16/77	1[illegible]/1/[illegible]	[illegible]	100	-	
		[illegible]19/77	2/15/[illegible]	6.[illegible]	[illegible]00	-	
		[illegible]27/77	2/15/8[illegible]	[illegible]	[illegible]	-	
	Bills	12/[illegible]/76	[illegible]/77	-	-	47	
		1[illegible]06/77	6/09/77	-	-	4[illegible]	
		5/2[illegible]/77	[illegible]/25/77	-	-	10	
		[illegible]/[illegible]2/77	1[illegible]1/77	-	47	-	
		6/[illegible]/77	[illegible]/08/77	-	4[illegible]	-	
	Certificates of indebtedness	1[illegible]/76	[illegible]29/77	5.[illegible]5	-	56	
[illegible]	Notes	6/26/72	6/27/77	5.95	-	600	20,[illegible]
		6/[illegible]/75	[illegible]/04/77	6.[illegible]	-	200	
		[illegible]19/75	[illegible]20/77	6.8[illegible]	-	[illegible]00	
		11/2[illegible]/75	6/[illegible]/77	[illegible].50	-	100	
		6/[illegible]/77	[illegible]/31/81	6.875	[illegible]	-	
		6/20/77	11/15/8[illegible]	[illegible]	[illegible]	-	
		[illegible]/77	5/15/81	6.50	[illegible]	-	
		6/[illegible]/77	4/[illegible]/79	[illegible]	[illegible]	-	
		[illegible]	11/15/7[illegible]	[illegible]	50	-	
	Bonds	6/27/77	8/15/[illegible]4	6.95	400	-	
	Certificates of indebtedness	1[illegible]/2[illegible]/76	7/[illegible]/77	5.[illegible]5	-	42	
		7/[illegible]2/77	1[illegible]/[illegible]/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.2[illegible]	4	-	
[illegible]	Notes	[illegible]7/[illegible]	7/[illegible]7/77	5.90	-	200	20,197
		[illegible]14/7[illegible]	7/14/77	5.875	-	200	
		1/15/7[illegible]	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/[illegible]8/75	7/[illegible]1/77	7.50	-	100	
		7/07/77	11/15/8[illegible]	6.90	[illegible]00	-	
		7/14/77	11/15/8[illegible]	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/[illegible]1/79	7.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1977-Aug.	Bills	5-05-77	8-04-77	-	-	[illegible]	[illegible]
		8-04-77	[illegible]-02-78	-	4[illegible]	-	
	Certificates of Indebtedness	10-29-76	10-28-77	5.50	-	[illegible]	
		7-20-77	10-20-77	5.25	-	[illegible]	
		7-21-77	10-21-77	5.[illegible]	-	4	
		7-26-77	10-26-77	5.[illegible]	-	4	
		7-28-77	10-28-77	5.[illegible]	-	4	
	Notes	12-19-74	8-15-77	7.75	-	150	
		8-01-77	5-31-79	6.125	[illegible]	-	
		8-01-77	2-15-80	6.50	[illegible]	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

([illegible] in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-[illegible]......	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	[illegible]	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	[illegible]	[illegible]	[illegible]	-	76	
[illegible]......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible].25	-	56	2,000
		Swiss francs	[illegible]/4/72	[illegible]	4.2[illegible]	[illegible]	-	
[illegible]......	Notes	Swiss francs	[illegible]/1/71	9/1/72	[illegible].15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
[illegible]......	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	[illegible].15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	5[illegible]	-	
[illegible]......	Notes	Swiss francs	[illegible]/71	11/6/72	[illegible].25	-	[illegible]8	1,352
		Swiss francs	[illegible]/19/71	11/2[illegible]/72	5.65	-	31	
		Swiss francs	11/6/72	[illegible]/6/74	5.40	29	-	
		Swiss francs	11/[illegible]	[illegible]/20/74	5.25	3[illegible]	-	
[illegible]......	Notes	German marks	[illegible]	12/22/72	[illegible]	-	1[illegible]	1,71[illegible]
		Swiss francs	[illegible]/71	1[illegible]/11/72	[illegible]	-	275	
		Swiss francs	[illegible]	[illegible]	[illegible].5[illegible]	-	26	
		Swiss francs	1[illegible]/11/72	[illegible]/11/74	[illegible]	[illegible]	-	
		Swiss francs	1[illegible]/13/72	[illegible]/13/74	[illegible]	[illegible]	-	
[illegible]......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]/19/73	[illegible]	-	114	1,713
		Swiss francs	[illegible]	[illegible]/19/73	[illegible]	114	-	
	Notes	Swiss francs	[illegible]/71	1/8/73	[illegible]	-	33	
		Swiss francs	1[illegible]/29/71	1/29/73	4.[illegible]	-	43	
		Swiss francs	1/8/73	4/8/74	[illegible].70	35	-	
		Swiss francs	1/29/73	4/29/74	6.[illegible]	4[illegible]	-	
[illegible]......	Certificates of indebtedness	Swiss francs	[illegible]/4/7[illegible]	[illegible]	4.[illegible]	-	[illegible]	1,[illegible]61
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	German marks	[illegible]/19/69	[illegible]	[illegible]	1 1/	154	
[illegible]......	Notes	Swiss francs	12/9/71	[illegible]	4.80	-	111	1,578
		Swiss francs	3/9/73	[illegible]	6.625	129	-	
[illegible]......	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	[illegible].75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
[illegible]......	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug......	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Sept......	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov......	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan......	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate percent	Amount (Dollar equivalent) [illegible]	Retired	Total outstanding end of month
1974-Feb......	Notes	Swiss francs	11/06/72	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	11/20/72	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/06/74	5/06/75	[illegible]	[illegible]	-	
		Swiss francs	2/20/74	[illegible]	[illegible]	[illegible]	-	
Mar......	Notes	Swiss francs	12-11-72	[illegible]-11/74	5.50	-	[illegible]	1,[illegible]
		Swiss francs	12-13-72	[illegible]-13-74	5.47	-	[illegible]	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr......	Notes	Swiss francs	1-0[illegible]-73	4-0[illegible]-74	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	1-0[illegible]-73	4-03-74	[illegible]	-	1[illegible]	
		Swiss francs	1-[illegible]-73	4-[illegible]-74	[illegible]	-	4[illegible]	
		Swiss francs	4-[illegible]-74	[illegible]-75	[illegible]	24	-	
		Swiss francs	4-[illegible]-74	[illegible]-08-75	[illegible]	1	-	
		Swiss francs	4-29-74	[illegible]-2[illegible]-75	[illegible]	[illegible]	-	
June.....	Notes	Swiss francs	[illegible]	[illegible]-74	[illegible]	-	129	1,[illegible]99
		Swiss francs	6-07-74	[illegible]-75	[illegible]	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-[illegible]	[illegible]	-	127	1,599
		Swiss francs	7-18-74	1-2[illegible]	7.[illegible]	127	-	
	Notes	Swiss francs	[illegible]-73	[illegible]-0[illegible]-74	[illegible]	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-0[illegible]-74	10-06-75	[illegible].55	29	-	
		Swiss francs	[illegible]-17-74	10-17-75	[illegible]	170	-	
Nov.......	Notes	Swiss francs	[illegible]	11-01-74	[illegible]	-	[illegible]4	1,5[illegible]
		Swiss francs	[illegible]-73	11-[illegible]-74	[illegible]	-	[illegible]8	
		Swiss francs	[illegible]-73	11-27-74	[illegible]	-	4[illegible]	
		Swiss francs	[illegible]-30-73	11-2[illegible]-74	[illegible]	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	[illegible]4	-	
		Swiss francs	11-20-74	2-20-76	7.30	[illegible]	-	
		Swiss francs	11-2[illegible]-74	11-26-75	7.35	4[illegible]	-	
		Swiss francs	11-2[illegible]-74	3-01-[illegible]	7.3[illegible]	[illegible]	-	
1975-Jan.......	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.......	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.......	Notes	Swiss francs	[illegible]	4/7/75	[illegible]	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.......	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	[illegible]	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	[illegible]	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June......	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July......	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	[illegible]8	1,59[illegible]
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	[illegible]8	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept......	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.......	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.......	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	[illegible].95	400	-	
1976-Feb.......	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.......	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
			3/01/76	9/01/77	6.40	38	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

([illegible] amounts in millions)

[illegible]	[illegible]	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible] 76	6.[illegible]	-	127	1,599
		Swiss francs	[illegible]	[illegible] 77	6.[illegible]	127	-	
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible]/28/76	6.1	-	[illegible]	1,599
		Swiss francs	[illegible]	11/[illegible]/77	7.[illegible]	33	-	
[illegible]ne	Notes	Swiss francs	[illegible]	[illegible]/14/76	5.79	-	[illegible]	1,599
		Swiss francs	[illegible] 14/76	12/14/[illegible]	6.75	30	-	
[illegible]	[illegible]	Swiss francs	[illegible]	7/07/7[illegible]	[illegible]	-	67	1,599
		Swiss francs	[illegible]	1/[illegible]/7[illegible]	[illegible]	67	-	
[illegible]	[illegible]	Swiss francs	[illegible]	3/6 76	6.80	-	33	1,599
		Swiss francs	[illegible] 75	8/20 76	6.40	-	36	
		Swiss francs	3/6 76	[illegible] 6/78	6.50	33	-	
		Swiss francs	[illegible]/20/76	[illegible]/20/78	6.35	36	-	
[illegible]	[illegible]	Swiss francs	6/11/75	[illegible]/1[illegible]/76	-	-	148	1,599
		Swiss francs	[illegible]/10/76	[illegible]/1[illegible]/7[illegible]	-	148	-	
[illegible]	[illegible]	Swiss francs	7/08/75	10/8/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/24/75	1[illegible]/29/76	7.35	-	50	
		Swiss francs	1[illegible]/29/76	[illegible]/28/78	5.80	50	-	
[illegible]	[illegible]	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
[illegible]	[illegible]	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	[illegible]/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/1[illegible]/76	6/09/78	5.25	137	-	
1977-[illegible]	[illegible]	Swiss francs	[illegible]/75	3/08/77	7.75	-	26	1,520
[illegible]	Notes	Swiss francs	[illegible] 75	3/08/77	7.75	-	26	1,494
[illegible]	Notes	Swiss francs	9/[illegible]/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/[illegible]/75	4/06/77	7.70	-	26	
		Swiss francs	[illegible]/08/77	9/08/78	5.90	50	-	
[illegible]r	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May	[illegible]	Swiss francs	11/26/75	5/26/77	6.95	-	186	1,408
		Swiss francs	[illegible]/26/77	11 27/78	6.10	160	-	
[illegible]	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	[illegible]	1,375
[illegible]	Notes	Swiss francs	[illegible]/02/76	8/02/77	6.08	-	27	1,348
[illegible]	Notes	Swiss francs	[illegible]/02/76	8/02/77	6.08	-	4	1,315
		Swiss francs	[illegible]/2[illegible]/76	8/19/77	6.35	-	[illegible]8	
		Swiss francs	[illegible] 1 76	9/09/77	6.40	-	13	
		Swiss francs	8/19 77	2/20/79	6.60	[illegible]	-	

[illegible] of the Public Debt.
[illegible] The [illegible] amount of this note was increased $1 million to compen[illegible] for [illegible] lower interest cost than was anticipated when the note was revalued in 1973.
[illegible] Dollar value of securities increased to reflect market exchange rates as of February 1[illegible], 1973.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1976.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1977

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	[illegible]	-	3
Series E and H	195,706	51,25[illegible]	246,956	171,897	75,059	-
Series F and G	28,396	1,125	29,521	29,505	-	15
Series J and K	3,556	198	3,754	3,750	-	4
Total A-K	231,606	53,627	285,23[illegible]	210,152	75,059	22

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-67	170,678	27,424	198,102	146,800	132,03[illegible]	14,766	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,3[illegible]9	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,[illegible]	46
1972	5,940	2,310	8,249	5,[illegible]8	4,306	1,032	55,[illegible]1	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,542	5,133	1,409	69,73[illegible]	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
Calendar years:								
1935-66	168,061	26,599	194,660	143,745	129,471	14,274	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,22[illegible]	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,417	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
Months:								
1976-Aug	642	284	926	594	466	127	70,454	[illegible]
Sept	558	292	850	554	435	120	70,752	22
Oct	586	306	893	532	420	112	71,113	21
Nov	600	296	896	505	393	111	71,506	21
Dec	633	315	948	605	475	130	71,853	17
1977-Jan	677	345	1,022	641	504	137	72,234	17
Feb	668	306	973	568	447	121	72,6[illegible]	17
Mar	711	307	1,018	615	477	138	73,037	22
Apr	683	328	1,011	591	455	136	73,457	22
May	709	305	1,014	563	434	129	73,908	22
June	665	328	993	619	479	141	74,282	22
July	643	354	997r	476r	372r	105r	74,803	22
Aug	698	319	1,016	760	587	173	75,059	[illegible]

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Sales price 2/	Accrued discount 2/	Amount outstanding Interest-bearing debt	Matured non-interest-bearing debt
			Series E and H combined					
Fiscal years:								
[illegible]	[illegible]	[illegible]	159,[illegible]	10[illegible]	96,[illegible]57	1[illegible],555	50,817	-
[illegible]	[illegible]	1,[illegible]1	[illegible]	[illegible],715	4,[illegible]	[illegible]6	51,572	-
[illegible]	[illegible]	1,[illegible]	6,[illegible]	[illegible],178	[illegible],112	1,086	51,711	-
[illegible]	[illegible]	1,841	[illegible],241	[illegible],721	5,484	1,2[illegible]7	51,281	-
[illegible]	[illegible]	[illegible]	7,138	5,416	4,[illegible]	1,082	53,003	-
[illegible]	[illegible]	[illegible]	8,[illegible]	5,[illegible]1	[illegible]	1,0[illegible]7	55,921	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible],091	59,418	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],675	[illegible],761	1,314	61,921	-
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],517	5,17[illegible]	1,[illegible]45	65,482	-
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	5,1[illegible]	1,409	69,7[illegible]	-
T.Q.	[illegible]	[illegible]	[illegible]	1,[illegible]15	1,[illegible]	371	70,752	-
Calendar years:								
[illegible]	1[illegible],1[illegible]1	[illegible]	156,[illegible]91	1[illegible],179	94,120	1[illegible],059	50,212	-
[illegible]	[illegible]	1,[illegible]	6,578	[illegible]	[illegible],519	919	51,352	-
[illegible]	[illegible]	1,[illegible]	[illegible]	5,[illegible]	[illegible]	1,[illegible]17	51,[illegible]	-
[illegible]	[illegible]	[illegible]	6,224	[illegible],565	5,[illegible]91	1,17[illegible]	51,549	-
[illegible]	[illegible]	1,[illegible]	6,574	[illegible]	5,[illegible]60	1,221	51,842	-
[illegible]	[illegible]	[illegible]	7,66[illegible]	5,[illegible]7	4,[illegible]	1,[illegible]20	54,275	-
[illegible]	[illegible]	[illegible]	8,662	5,[illegible]59	4,[illegible]11	1,049	57,579	-
[illegible]	[illegible],[illegible]27	[illegible]	8,94[illegible]	6,206	4,972	1,2[illegible]4	60,[illegible]17	-
[illegible]	[illegible],86[illegible]	[illegible]	9,856	6,824	5,471	1,[illegible]53	6[illegible],[illegible]49	-
[illegible]	[illegible]	[illegible]	10,406	6,[illegible]	4,959	1,[illegible]1	67,464	-
[illegible]	[illegible]	1,[illegible]7	11,152	[illegible],762	5,281	1,481	71,853	-
Months:								
[illegible]	[illegible]	284	[illegible]	595	467	128	70,454	-
[illegible]	[illegible]	292	850	55[illegible]	4[illegible]	119	70,752	-
[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]1	419	112	71,113	-
Nov.	[illegible]	29[illegible]	[illegible]96	504	39[illegible]	111	71,506	-
[illegible]	6[illegible]	[illegible]15	948	601	472	129	71,85[illegible]	-
[illegible]-Jan.	[illegible]	[illegible]	1,022	641	504	137	72,234	-
Feb.	[illegible]	306	[illegible]73	568	446	121	72,640	-
Mar.	[illegible]11	[illegible]	1,018	621	481	140	73,037	-
Apr.	[illegible]	328	1,[illegible]11	591	455	136	73,457	-
May	709	305	1,014	563	434	129	73,308	-
June	[illegible]	328	993	619	479	141	74,282	-
[illegible]	[illegible]43	354	397r	476r	392r	105r	74,203	-
[illegible]	[illegible]	319	1,[illegible]16	76[illegible]	587	173	75,059	-
			Series F, G, J, and K combined 4/					
Fiscal years:								
[illegible]	[illegible]1,[illegible]	1,[illegible]18	[illegible],269	[illegible]2,793	[illegible]1,524	1,269	397	80
[illegible]	-	4	4	266	2[illegible]9	27	140	75
[illegible]	-	1	1	14[illegible]	124	16	-	76
[illegible]	-	-	-	27	24	[illegible]	-	49
[illegible]	-	-	-	8	7	1	-	41
[illegible]	-	-	-	[illegible]	5	1	-	34
[illegible]	-	-	-	[illegible]	4	1	-	30
[illegible]	-	-	-	5	4	1	-	25
[illegible]	-	-	-	1	1	*	-	24
[illegible]	-	-	-	4	[illegible]	*	-	20
T.Q.	-	-	-	1	1	*	-	19
Calendar years:								
1941-66	[illegible]1,[illegible]1	1,[illegible]15	[illegible],266	[illegible],572	[illegible]1,[illegible]22	1,250	540	155
[illegible]	-	6	6	[illegible]	321	32	229	118
[illegible]	-	[illegible]	[illegible]	218	194	2[illegible]	27	105
[illegible]	-	*	*	74	65	9	-	58
[illegible]	-	-	-	1[illegible]	11	2	-	44
[illegible]	-	-	-	7	6	1	-	37
[illegible]	-	-	-	5	5	1	-	32
[illegible]	-	-	-	5	4	1	-	27
[illegible]	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
[illegible]	-	-	-	8	6	2	-	13
Months:								
[illegible]-Aug.	-	-	-	-1	-1	*	-	20
[illegible]	-	-	-	1	1	*	-	19
[illegible]	-	-	-	1	1	*	-	18
Nov.	-	-	-	*	*	*	-	18
Dec.	-	-	-	4	[illegible]	1	-	13
1977-[illegible]	-	-	-	*	*	*	-	13
[illegible]	-	-	-	*	*	*	-	13
Mar.	-	-	-	-6	-4	-1	-	18
[illegible]	-	-	-	-	-	-	-	18
May	-	-	-	-	-	-	-	18
June	-	-	-	-	-	-	-	18
July	-	-	-	-	-	-	-	18
[illegible]	-	-	-	-	-	-	-	18

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-67	124,707	25,051	149,758	105,177	92,622	12,555	1,622	42,959
1968	4,466	1,731	6,196	5,154	4,179	[illegible]	146	43,305
1969	4,343	1,788	6,131	5,543	4,452	[illegible]	134	44,205
1970	4,289	1,841	6,130	5,959	4,724	1,237	210	44,167
1971	4,870	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]
1972	5,650	2,310	[illegible]	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,204	4,113	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,643
T.Q.	1,761	802	2,563	1,611	1,241	371	80	62,621
Calendar years:								
1941-66	122,276	24,230	146,506	102,599	90,540	12,059	1,510	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	141	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	190	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	229	44,318
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,836	4,505	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,865	1,471	327	63,676
Months:								
1976-Aug	615	284	899	556	428	128	26	62,339
Sept	537	292	829	519	400	119	28	62,621
Oct	566	306	872	499	387	112	26	62,968
Nov	576	296	872	471	360	111	26	63,343
Dec	611	315	926	566	437	129	27	63,676
1977-Jan	641	345	986	604	467	137	31	64,027
Feb	642	306	948	534	412	121	26	64,414
Mar	679	307	986	582	442	140	23	64,790
Apr	656	328	984	556	419	136	24	65,194
May	678	305	984	529	399	129	24	65,624
June	642	328	970	586	446	141	[illegible]	65,984
July	615	354	969r	437r	332r	105r	25	66,490
Aug	668	319	987	721	548	173	28	66,729
Series H								
Fiscal years:								
1952-67	10,071	-	10,071	3,235	3,235	-	1,622	7,858
1968	273	-	273	561	561	-	126	7,766
1969	207	-	207	650	650	-	134	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	239	-	239	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	313	-	313	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
Calendar years:								
1952-66	9,885	-	9,885	3,580	3,580	-	1,510	7,815
1967	324	-	324	497	497	-	207	7,849
1968	244	-	244	615	615	-	131	[illegible]
1969	172	-	172	730	730	-	190	[illegible]
1970	162	-	162	655	655	-	229	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,457
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
Months:								
1976-Aug	27	-	27	39	39	-	26	8,116
Sept	21	-	21	34	34	-	28	8,131
Oct	21	-	21	32	32	-	26	8,146
Nov	24	-	24	33	33	-	26	8,163
Dec	22	-	22	34	34	-	27	8,177
1977-Jan	36	-	36	38	38	-	31	8,207
Feb	26	-	26	34	34	-	26	8,225
Mar	32	-	32	39	39	-	28	8,247
Apr	27	-	27	35	35	-	24	8,263
May	31	-	31	35	35	-	24	8,284
June	23	-	23	33	33	-	24	8,298
July	28	-	28	39	39	-	25	8,312
Aug	29	-	29	39	39	-	28	8,330

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1941-61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31,922	9,890
1962	[illegible]	[illegible]	1,668	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,948	[illegible]	19
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	-121
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	99
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	115
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-725
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-23
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	67
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	104
1975	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-	198
1976	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	-	-
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Calendar years:								
1941-60	[illegible]	[illegible]	[illegible]	[illegible] 2/ 7/	[illegible]	31,217	9,740	-158
1961	[illegible]	[illegible]	[illegible]	[illegible] 7/ 8/	[illegible]	[illegible]	201	[illegible]
1962	[illegible]	[illegible]	1,656	[illegible]	[illegible]	2,827	175	[illegible]
1963	[illegible]	[illegible]	1,617	426 9/	[illegible]	2,905	125	-52
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-76
1965	[illegible]	[illegible]	[illegible]	216	[illegible]	[illegible]	111	6
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	107	144
1967	[illegible]	[illegible]	2,041	45	[illegible]	[illegible]	44	-7
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	228
1970	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	-	-431
1971	[illegible]	[illegible]	[illegible]	8	[illegible]	[illegible]	-	-83
1972	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	-	-24
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	123
1974	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	-	417
1975	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-	-145
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Months:								
1976-Aug.	[illegible]	[illegible]	208	-1	[illegible]	[illegible]	-	-
Sept.	[illegible]	[illegible]	253	1	[illegible]	299	-	-
Oct.	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-
Nov.	[illegible]	269	269	*	235	235	-	-
Dec.	[illegible]	618	618	4	-17	-17	-	-
1977-Jan.	[illegible]	[illegible]	301	*	340	340	-	-
Feb.	[illegible]	[illegible]	353	*	215	215	-	-
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Apr.	591	[illegible]	298	[illegible]	293	293	-	-
May	[illegible]	[illegible]	233	-	331	331	-	-
June	[illegible]	348	348	*	[illegible]	[illegible]	-	-
July	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Aug.	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F, G, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ [illegible] redemption figures include exchanges of minor amounts of (1) [illegible] Series [illegible] bonds for Series [illegible] and K bonds from May 1951 through [illegible] 1957; (2) Series F and J bonds for Series H bonds beginning January [illegible]; and [illegible] savings notes for Series H bonds beginning January [illegible]; however, they exclude exchanges of Series E bonds for [illegible], which are reported in Table SB-[illegible].

2/ Details by series on a cumulative basis and by periods of Series A-[illegible] [illegible] will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been [illegible]. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised. n.a. Not available.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	[illegible]
1969	326	12	[illegible]	15	14	1	[illegible]
1970	327	25	[illegible]	111	105	6	[illegible]
1971	11	[illegible]	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	11	[illegible]	75	58	17	[illegible]
1976	-2	24	22	45	32	[illegible]	[illegible]
T.Q.	*	6	6	11	8	[illegible]	407
Calendar years:							
1967	[illegible]	-	[illegible]	*	*	-	[illegible]
1968	277	5	281	7	7	*	[illegible]
1969	248	18	366	76	72	[illegible]	644
1970	160	31	191	154	145	8	682
1971	-2	41	27	124	116	9	[illegible]
1972	-	28	28	71	62	9	[illegible]
1973	*	29	29	74	[illegible]	[illegible]	[illegible]
1974	*	29	29	82	[illegible]	16	45
1975	-	25	25	[illegible]	40	14	424
1976	*	24	24	42	29	13	406
Months:							
1976-Aug	-	4	2	[illegible]	2	2	409
Sept	-	-2	-2	[illegible]	[illegible]	1	407
Oct	-	2	2	1	1	*	409
Nov	-	2	2	1	1	*	409
Dec	-	2	2	5	3	2	406
1977-Jan	-	2	2	2	1	1	406
Feb	-	2	2	4	[illegible]	1	404
Mar	-	2	[illegible]	[illegible]	[illegible]	1	402
Apr	-	2	2	3	[illegible]	1	401
May	-	2	2	4	[illegible]	1	400
June	-	2	2	4	3	1	397
July	-	[illegible]	2	2	1	1	397
Aug	-	2	[illegible]	[illegible]	[illegible]	1	396

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities: Total outstanding	Held by U.S. Government accounts: Total	Marketable	Nonmarketable: Government account series	Nonmarketable: Other	Public issues held by Federal Reserve banks
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52,230
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]71	54,095
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76,124	2,[illegible]71	57,714
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	65,[illegible]
[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	71,356
[illegible]	[illegible]	[illegible]	123,[illegible]	[illegible]	101,24[illegible]	2,056	75,022
[illegible]	[illegible]	[illegible]	[illegible]	21,[illegible]	114,[illegible]	[illegible]	[illegible]0,485
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],471	122,756	[illegible]	84,749
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],347	129,[illegible]	2,055	94,446
[illegible]	[illegible],3[illegible]r	[illegible]	[illegible]	16,[illegible]	127,[illegible]	[illegible]	96,427
[illegible]	[illegible]	[illegible]	1[illegible],067	19,104	11[illegible],908	2,055	89,753
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	127,[illegible]	[illegible]	[illegible]0,673
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],647	129,3[illegible]	2,055	[illegible]4,030
[illegible]	[illegible]9r	[illegible]	[illegible]	[illegible]	27,417	2,055	96,427
[illegible]	[illegible]	[illegible]	[illegible]	16,[illegible]	125,926	2,055	95,741
[illegible]	[illegible]	[illegible]	144,[illegible]	[illegible]	126,406	2,055	91,660
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	123,560	2,056	96,970
[illegible]	664,[illegible]	[illegible]	144,1[illegible]	16,36[illegible]	125,[illegible]	2,056	[illegible]4,134
[illegible]	[illegible]74,[illegible]	[illegible]	144,4[illegible]	[illegible]	[illegible]	2,056	95,837
[illegible]	[illegible]	[illegible]	[illegible]	15,787	127,106	2,056	95,[illegible]
Mar.	[illegible]	[illegible]	[illegible]	15,528	127,919	[illegible]	99,[illegible]
[illegible]	682,[illegible]65	670,958	[illegible]	15,[illegible]	1[illegible]1,94[illegible]	2,056	97,[illegible]94
[illegible]	[illegible]	[illegible]	151,204	15,[illegible]	1[illegible],72[illegible]	2,056	102,239
[illegible]	68[illegible],592	[illegible]	148,744	15,42[illegible]	1[illegible]1,26[illegible]	2,056	98,646

End of fiscal year or month	Interest-bearing public debt securities - Con.: Held by private investors: Total	Marketable	Nonmarketable	Matured public debt and debt bearing no interest	Agency securities: Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24,399	[illegible],001	21,398
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]91	14,249	2,34[illegible]	11,403
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,51[illegible]	2,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	12,16[illegible]	[illegible]	9,911
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,17[illegible]	8,724
[illegible]	[illegible]	[illegible]	[illegible]	1,73[illegible]	[illegible]1,109	[illegible],156	8,[illegible]53
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]97	12,012	[illegible],152	9,860
[illegible]	[illegible]	21[illegible],3[illegible]	[illegible]	[illegible]	[illegible]	2,1[illegible]6	[illegible],757
[illegible]	[illegible]	[illegible]	[illegible]	1,17[illegible]	10,95[illegible]r	2,223	8,730r
[illegible]	[illegible]	[illegible]	[illegible],425	1,14[illegible]	11,678r	2,222	9,456r
[illegible]-Mar.	[illegible]	276,[illegible]	[illegible],965	1,267	10,961	2,224	8,737
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible],21[illegible]	9,069
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	11,64[illegible]	2,[illegible]	9,421
[illegible]	[illegible]	[illegible]	[illegible]	1,142	11,[illegible]8r	2,22[illegible]	9,456r
[illegible]	[illegible]	[illegible],13	[illegible]	[illegible],542	11,[illegible]73	2,[illegible]14	[illegible],459
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]97	11,643	2,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1[illegible]0,[illegible]	1,08[illegible]	11,[illegible]	2,134	[illegible],067
[illegible]	[illegible]	313,[illegible]	1[illegible]1,241	[illegible]	1[illegible],94[illegible]	2,048	8,[illegible]
[illegible]	[illegible]	[illegible]	10[illegible],[illegible]04	1,[illegible]8	[illegible]	2,052	[illegible],880
Mar.	4[illegible]	[illegible],605	10[illegible],6[illegible]5	992	1[illegible]	[illegible]	8,881
[illegible]	[illegible]	[illegible],699	1[illegible],[illegible]69	[illegible],14	1[illegible]	[illegible]	8,829
May	[illegible]	[illegible]1[illegible],619	105,51[illegible]	1,151	10,856	2,056	8,800
[illegible]	[illegible]	1[illegible],4[illegible]	1[illegible],461	1,[illegible]6	10,824	2,264	8,560
July	4[illegible]3,995	[illegible]1[illegible],17[illegible]	107,818	[illegible],478	10,728	2,20[illegible]	8,525

Note: The Export-Import Bank was moved within the Budget effective [illegible], 197[illegible] pursuant to Public Law 93-646. Adjustments are made [illegible] totals for the period it was outside the Budget (August [illegible], 197[illegible] through [illegible], 197[illegible]). Also, adjustments are made [illegible] certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ For detail, see Table FD-6.

r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par value 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec	[illegible]	12.7	[illegible]	9.4	-	1.9	7.5	5.7	2.7	[illegible]	.4	.2	[illegible]
1946-Feb	231.6	93.8	137.9	[illegible]	[illegible]	12.5	20.6	24.4	11.1	[illegible]	6.7	2.4	[illegible]
Dec	208.3	74.5	[illegible]	64.1	[illegible]	13.9	20.0	24.9	[illegible]	[illegible]	6.3	2.1	[illegible]
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	[illegible]
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	[illegible]	[illegible]
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	[illegible]	17.1	10.2	20.1	9.4	4.2	[illegible]
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	[illegible]	9.4
1952-June	194.8	61.1	[illegible]	[illegible]	34.9	14.1	15.7	15.7	[illegible]	[illegible]	10.4	4.7	[illegible]
Dec	199.8	63.4	136.4	65.2	[illegible]	13.9	[illegible]	16.0	9.5	19.9	11.1	[illegible]	[illegible]
1953-June	196.7	58.8	137.9	66.1	[illegible]	14.2	16.8	[illegible]	9.5	18.6	[illegible]	5.7	[illegible]
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	[illegible]
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	[illegible]
Dec	207.1	69.1	138.0	[illegible]	38.2	11.7	[illegible]	[illegible]	[illegible]	19.1	14.4	[illegible]	[illegible]
1955-June	203.0	63.5	139.5	65.2	[illegible]	10.9	15.0	[illegible]	8.7	18.6	14.7	6.8	[illegible]
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	[illegible]	23.2	15.4	7.5	[illegible]
1956-June	198.5	[illegible]	141.2	66.6	40.9	9.4	[illegible]	[illegible]	[illegible]	[illegible]	16.1	[illegible]	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	[illegible]	8.0	18.7	[illegible]	[illegible]	11.1
1957-June	194.6	56.2	138.5	[illegible]	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	[illegible]	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	[illegible]	7.4	14.1	[illegible]	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	[illegible]
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	[illegible]	12.6	[illegible]	19.8	16.9	10.1	11.8
Dec	212.7	[illegible]	152.5	69.4	42.4	3.5	[illegible]	12.5	6.9	21.4	18.0	12.0	[illegible]
1960-June	206.7	[illegible]	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	[illegible]	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	[illegible]	18.7	[illegible]	[illegible]	[illegible]
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	[illegible]	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	[illegible]	[illegible]
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	[illegible]
Dec	219.5	67.1	[illegible]	65.9	45.1	1.9	[illegible]	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	[illegible]	[illegible]	65.9	46.0	1.6	[illegible]	11.1	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	[illegible]	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.7	60.2	[illegible]	68.5	[illegible]	[illegible]	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec	222.5	[illegible]	158.6	69.5	47.9	1.2	20.4	[illegible]	5.5	18.2	21.1	16.7	[illegible]
1965-June	217.1	[illegible]	158.9	70.7	[illegible]	[illegible]	21.3	10.7	5.6	[illegible]	24.1	15.7	16.8
Dec	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	[illegible]	15.8	[illegible]	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.3	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	[illegible]	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	[illegible]	19.7	[illegible]	4.2	11.0	[illegible]	14.7	[illegible]
Dec	222.4	63.8	158.7	73.5	50.9	.3	[illegible]	9.0	[illegible]	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	[illegible]	25.1	12.9	22.7
Dec	228.5	66.0	162.5	75.1	51.4	.5	[illegible]	8.4	3.8	14.2	24.9	[illegible]	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec	222.0	56.8	[illegible]	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.3	14.8	21.0
Dec	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	[illegible]	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	[illegible]	[illegible]	7.4	25.9	32.7	17.2
Dec	247.9	65.3	182.6	73.2	53.8	.6	18.8	[illegible]	[illegible]	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	[illegible]	[illegible]	26.9	50.0	14.0
Dec	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	[illegible]	9.8	28.9	55.3	17.3
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	[illegible]	[illegible]	9.8	28.8	60.2	16.6
Dec	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	[illegible]	29.2	55.5	19.3
1974-June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	[illegible]	57.7	[illegible]
Dec	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	[illegible]	31.7	[illegible]	25.5
Dec	349.4	85.1	264.2	91.4	66.9	.4	[illegible]	9.5	[illegible]	20.2	34.2	66.5	[illegible]
1976-Jan	355.3	88.2	266.6	91.7	[illegible]	.4	[illegible]	10.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	87.5	277.5	91.9	67.6	.4	25.9	10.2	[illegible]	[illegible]	[illegible]	69.6	[illegible]
Mar	371.7	[illegible]	[illegible]	94.5	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68.1	[illegible]
Apr	371.0	90.9	280.1	94.7	68.4	.4	25.8	[illegible]	[illegible]	[illegible]	[illegible]	70.2	39.2
May	376.4	91.5	284.9	[illegible]	68.8	.4	26.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	376.4	92.5	283.8	96.4	69.2	.4	[illegible]	10.6	5.4	[illegible]	[illegible]	[illegible]	38.1
July	386.2	94.5	291.7	97.1	69.9	.4	26.5	[illegible]	[illegible]	26.9	37.4	72.8	40.9
Aug	[illegible]	[illegible]	297.8	99.7	70.5	.4	28.8	[illegible]	5.6	[illegible]	[illegible]	74.6	40.1
Sept	392.2	95.3	296.9	99.7	70.5	.4	[illegible]	11.7	[illegible]	[illegible]	[illegible]	74.6	41.3
Oct	[illegible]	96.8	300.4	100.3	70.9	.4	28.8	[illegible]	5.6	[illegible]	40.5	75.2	[illegible]
Nov	408.1	100.7	307.4	100.7	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76.0	47.0
Dec	409.5	103.8	305.7	100.8	71.6	.4	[illegible]	12.5	5.7	26.5	41.6	78.1	40.5
1977-Jan	415.7	102.4	[illegible]	101.0	[illegible]	.4	28.6	12.4	5.7	28.5	[illegible]	80.3	[illegible]
Feb	[illegible]	104.7	318.4	101.5	72.4	.4	28.7	12.7	[illegible]	29.8	[illegible]	82.3	42.9
Mar	428.3	106.3	322.0	[illegible]	72.8	.4	28.7	12.6	[illegible]	27.7	44.4	[illegible]	44.7
Apr	425.7	103.5	322.2	[illegible]	[illegible]	.4	28.6	12.6	6.2	27.4	48.4	86.1	[illegible]
May	425.3	102.2	323.1	102.7	73.7	.4	[illegible]	[illegible]	6.1	25.8	49.1	86.0	40.7
June	421.0	102.4	318.6	[illegible]	74.0	.4	[illegible]	[illegible]	[illegible]	[illegible]	47.6	87.9	36.0
July p	426.5	100.1	326.4	103.4	[illegible]	.4	28.4	14.1	6.0	[illegible]	47.8	[illegible]	41.5

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock saving banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,49[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	441 corporations	State and local governments		
						[illegible]89 life	433 fire, casualty, and marine			[illegible]11 general funds	185 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	114,[illegible]	[illegible]	[illegible],749	4,382	4,36[illegible]	6,836	5,069	11,835	10,556	3,509	193,882
Nonmarketable 4/	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	[illegible]
Total interest-bearing public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,069	11,835	10,556	3,509	[illegible]01,700
Matured debt and debt bearing no interest	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	2,478
Total public debt securities	[illegible]	[illegible]	[illegible]	75,749	[illegible]	4,36[illegible]	6,836	5,069	11,835	10,556	3,509	304,178
Government agency issues:												
Regular issues	4,[illegible]	[illegible]	4,368	[illegible]	198	122	34	129	196	165	286	2,247
Participation certificates 5/	4,[illegible]	1,[illegible]	2,284	56[illegible]	444	71	210	153	83	125	559	76
Total Government agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible]	1,44[illegible]	64[illegible]	193	[illegible]44	282	279	390	845	2,323
Nonsurveyed Government agency securities	[illegible]	[illegible]	[illegible]									
Total Government agency securities 6/	[illegible]	[illegible]	[illegible]									
Total Federal securities	[illegible]	249,[illegible]	434,398									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 438 fire, casualty, and marine	486 savings and loan associations	441 corporations	State and local governments: 311 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	154,227	[illegible]9,970	10,88[illegible]	42[illegible]	18[illegible]	[illegible]	1,090	[illegible],44[illegible]	4,84[illegible]	[illegible]	[illegible]
Treasury notes	231,3[illegible]1	[illegible],37[illegible]	[illegible]2,464	[illegible]	1,619	[illegible]	[illegible]	[illegible],035	4,62[illegible]	1,13[illegible]	[illegible],464
Treasury bonds	44,[illegible]	13,224	1,902	419	[illegible]	[illegible]19	[illegible]44	[illegible]1	1,[illegible]	[illegible]	[illegible]
Total	430,248	114,071	[illegible]	4,382	[illegible]	[illegible]	[illegible]	11,[illegible]	10,[illegible]	[illegible]	[illegible]
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	214,[illegible]	[illegible]	[illegible]	1,71[illegible]	[illegible]88	1,1[illegible]8	[illegible]	8,2[illegible]	[illegible],421	[illegible],046	111,[illegible]11
1 to 5 years	141,[illegible]	[illegible]	[illegible]9,839	2,109	1,2[illegible]0	[illegible]	2,048	3,142	3,20[illegible]	[illegible]	49,21[illegible]
5 to 10 years	4[illegible]	12,80[illegible]	[illegible],396	643	562	[illegible],020	11	287	4[illegible]	[illegible]	9,7[illegible]
10 to 15 years	10,3[illegible]	4,200	236	121	864	299	50	[illegible]	191	30[illegible]	[illegible],099
15 to 20 years	12,439	4,60[illegible]	[illegible]78	15[illegible]	430	152	13	[illegible]3	172	[illegible]8	[illegible]
20 years and over	7,401	3,[illegible]	100	[illegible]6	225	1[illegible]	[illegible]	11	[illegible]00	44[illegible]	[illegible]
Total	430,248	114,071	[illegible]5,[illegible]49	4,382	4,[illegible]	[illegible]	5,0[illegible]	11,[illegible]	10,[illegible]	[illegible]	[illegible]
Maturity classes (final maturity):											
Within 1 year	212,4[illegible]	[illegible],12[illegible]	23,[illegible]	1,2[illegible]	[illegible]44	1,[illegible]	[illegible]	8,1[illegible]	[illegible]	[illegible]	1[illegible]
1 to 5 years	141,650	[illegible],394	39,339	2,109	1,290	[illegible]	2,048	[illegible],142	[illegible]	[illegible]	49,[illegible]1
5 to 10 years	45,945	13,424	[illegible]	662	305	[illegible]	145	10	61[illegible]	[illegible]	[illegible]
10 to 15 years	4,100	1,24[illegible]	126	88	[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]	[illegible]
15 to 20 years	8,886	3,[illegible]	459	[illegible]2	[illegible]1	1[illegible]	41	[illegible]4	1[illegible]8	19	4,[illegible]
20 years and over	17,119	[illegible],49[illegible]	329	16[illegible]	60[illegible]	[illegible]	[illegible]	43	[illegible]	[illegible]1	[illegible]
Total	[illegible]	114,071	[illegible],749	4,382	4,[illegible]60	[illegible]	[illegible]	11,[illegible]5	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 438 fire, casualty, and marine	486 savings and loan associations	441 corporations	State and local governments: 311 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1977	26,27[illegible]	4,[illegible]92	1,1[illegible]	6	[illegible]	88	34	[illegible]	[illegible]4	[illegible]	[illegible]3,44[illegible]
Sept. 1977	29,651	[illegible],496	1,4[illegible]	[illegible]	21	11[illegible]	148	1,461	[illegible]	28	17,3[illegible]
Oct. 1977	26,018	6,95[illegible]	388	60	[illegible]	60	30	1,16[illegible]	902	[illegible]	1[illegible]
Nov. 1977	16,416	4,50[illegible]	1,434	17	18	[illegible]	82	869	286	13	8,[illegible]
Dec. 1977	18,812	[illegible],74[illegible]	1,[illegible]0[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,01[illegible]	[illegible]	-	10,1[illegible]
Jan. 1978	16,688	4,579	1,171	36	20	[illegible]1	[illegible]	[illegible]4	23[illegible]	1	9,71[illegible]
Feb. 1978	[illegible],105	[illegible]24	700	48	1	[illegible]4	[illegible]	[illegible]40	1[illegible]	28	[illegible]
Mar. 1978	[illegible],208	1,068	492	18	6	19	[illegible]	159	[illegible]	1	1,[illegible]
Apr. 1978	[illegible],342	994	388	8	2	[illegible]	[illegible]	11[illegible]	1[illegible]	[illegible]	1,542
May 1978	[illegible],420	1,[illegible]78	850	7	9	1[illegible]	[illegible]	221	10[illegible]	3	2,[illegible]08
June 1978	2,253	862	185	12	-	[illegible]	1	12	[illegible]3	-	1,[illegible]94
July 1978	3,027	967	884	38	21	19	89	30	1[illegible]2	1	83[illegible]
Total Treasury Bills	154,227	[illegible]9,970	10,883	428	18[illegible]	[illegible]	1,090	6,449	4,849	791	88,989
Treasury Notes:											
7-3/4% Aug. 1977-B	4,918	1,653	1,076	50	21	[illegible]	[illegible]	66	85	19	1,[illegible]
8-1/4 Aug. 1977-L	2,021	138	865	48	19	[illegible]1	3[illegible]	47	20[illegible]	[illegible]	[illegible]4
8-3/8 Sept. 1977-M	[illegible],226	95	1,121	47	19	[illegible]1	[illegible]8	3[illegible]	101	[illegible]	1,[illegible]
7-1/2 Oct. 1977-N	3,156	292	1,261	64	43	[illegible]	[illegible]	1[illegible]1	112	1	1,148
6-5/8 Nov. 1977-Q	2,628	123	979	59	[illegible]	34	[illegible]	[illegible]4	[illegible]53	[illegible]	1,0[illegible]1
7-3/4 Nov. 1977-E	3,630	1,293	1,105	50	40	9	19	159	[illegible]2	1	[illegible]
7-1/4 Dec. 1977-P	2,765	301	994	45	9	14	[illegible]	64	11[illegible]	[illegible]	1,1[illegible]8
6-3/8 Jan. 1978-J	2,511	292	[illegible]42	49	30	4	64	[illegible]2	11[illegible]	1	1,2[illegible]0
6-1/4 Feb. 1978-A	8,389	3,306	1,522	70	[illegible]0	[illegible]	148	[illegible]9	15[illegible]	[illegible]1	[illegible]
8 Feb. 1978-G	2,115	79	553	15	16	12	9	1[illegible]	20	1	1,[illegible]
6-3/4 Mar. 1978-K	3,162	[illegible]59	1,137	94	[illegible]	[illegible]	114	131	[illegible]1	[illegible]	1,139
6-1/2 Apr. 1978-L	2,574	395	[illegible]97	44	[illegible]	28	80	13	[illegible]8	2	1,[illegible]2

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Mutual savings banks 2/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: General funds	State and local governments: Pension and retirement funds	Held by all other investors 3/
[illegible]											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	218	[illegible]	[illegible]	959
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	131	[illegible]	[illegible]	1,183
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	191	[illegible]	[illegible]	1,089
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	18	1,010
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	2	1,078
[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	48	[illegible]	[illegible]
[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109	68	4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]	100	-	1,306
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119	44	189	14	2,411
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	2	1,408
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28	4	16	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	2	804
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	1,389
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131	[illegible]	4	937
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	41	[illegible]	[illegible]	[illegible]	[illegible]	1,438
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	1,054
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	12	[illegible]	[illegible]	[illegible]	676
[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	1	939
[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	44	14	22	[illegible]	640
[illegible]	[illegible]	[illegible]	[illegible]	9	-	[illegible]	138	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]	878
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	1,155
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,238
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	250
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	334
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	60	11	802
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	60	[illegible]	[illegible]	[illegible]	[illegible]	1,120
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	8	2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	11	34	1	890
[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	54	20	916
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	9	[illegible]	1,113
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	76	12	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	168	46	171	12	1,195
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]	[illegible]	[illegible]	2	552
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	18	1,558
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,326
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	759
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	34	72	[illegible]	25	1,260
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94	[illegible]	[illegible]	56	4	920
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	34	1,149
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	[illegible]	29	1,244
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	146	[illegible]	58	[illegible]	10	1,076
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	1,354
[illegible]	[illegible]	1,440	[illegible]	[illegible]	[illegible]	96	[illegible]	6	12	26	756
[illegible]	[illegible]	[illegible]	[illegible]	49	4	[illegible]	1	*	27	66	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	211	3	*	[illegible]	89	1,083
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	309	11	[illegible]	[illegible]	[illegible]	4,331
[illegible]	[illegible]	[illegible]	[illegible]	44	9	166	[illegible]	[illegible]	[illegible]	21	1,175
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	406	2	[illegible]	[illegible]	62	2,826
[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	4	[illegible]	38	[illegible]	2,877
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible]	[illegible]	100	123	[illegible]
[illegible]	[illegible]	-	14	[illegible]	1	[illegible]	1	[illegible]	*	-	23
Total Treasury notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,626	1,186	87,464
[illegible]											
[illegible]	[illegible]	[illegible]	50	[illegible]	68	[illegible]	[illegible]	[illegible]	66	86	339
[illegible]	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]	23	[illegible]	84	40	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	192	29	851
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109	26	484
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	-	*	5	1	321
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]	[illegible]	[illegible]	[illegible]	8	999
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	29	[illegible]	21	77	1	673
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	130	[illegible]	[illegible]	*	13	10	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	6	9	[illegible]	[illegible]	[illegible]	[illegible]	*	206
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106	[illegible]	[illegible]	4	[illegible]	102	1,351
[illegible]	[illegible]	[illegible]	[illegible]	4	46	[illegible]	6	-	[illegible]	3	68
[illegible]	[illegible]	[illegible]	41	6	[illegible]	[illegible]	-	5	[illegible]	10	503
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	30	12	18	514
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	105	57	1,026
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	[illegible]	12	112	536
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	12	21	29	988
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	4	10	13	24	278
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	13	15	211
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	-	[illegible]	18	108	415
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	9	[illegible]	[illegible]	30	10	353
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	108	31	[illegible]	*	[illegible]	188	1,705
[illegible]	[illegible]	[illegible]	[illegible]	27	26	32	-	12	[illegible]	124	1,029
[illegible]	[illegible]	[illegible]	8	[illegible]	12	[illegible]	-	8	-	81	680
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	164	[illegible]	9	*	[illegible]	2	1,109
[illegible]	[illegible]	[illegible]	2	*	[illegible]	[illegible]	-	[illegible]	[illegible]	161	720
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	*	4	8	282	1,201
Total Treasury bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	919	244	351	1,080	1,527	17,428
Total Marketable Public Debt [illegible]	[illegible]	[illegible]	[illegible]	4,382	[illegible]	[illegible]	5,069	11,835	10,556	3,509	193,882

[illegible]

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1977

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies		486 savings and loan associations	441 corporations	State and local government		
					289 life	438 fire, casualty, and marine			311 general funds	185 pension and retirement funds	
Export-Import Bank:											
Debentures	1,900	197	756	40	20	14	41	195	81	[illegible]	47[illegible]
Issues to State & Local Govts. 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	16	86	9	4	10	*	1	12	51	61
Total	2,29[illegible]	213	842	49	24	25	91	196	236	81	5[illegible]7
Federal Housing Administration:											
Debentures	59[illegible]	109	56	21	49	*	1	-	18	5[illegible]	25[illegible]
Government National Mortgage Association:											
Participation Certificates	[illegible],768	1,718	476	4[illegible]5	67	200	15[illegible]	82	11[illegible]	508	15
U.S. Postal Service:											
Bonds	250	[illegible]7	11	14	9	[illegible]	1	-	4	[illegible]	149
Tennessee Valley Authority:											
Bonds	1,825	-	47	122	44	18	24	-	19	181	1,370
Total Government Agency Securities covered by survey	8,719	2,077	1,442	642	19[illegible]	244	282	279	90	845	2,[illegible]

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies		486 savings and loan associations	441 corporations	State and local governments		
					289 life	438 fire, casualty, and marine			311 general funds	185 pension and retirement funds	
Banks for Cooperatives:											
Debentures	4,604	128	920	120	1[illegible]	37	208	149	557	39	[illegible],4[illegible]4
Farm Credit Banks:											
Discount Notes	1,278	-	108	22	7	18	6	149	136	9	82[illegible]
Farmers Home Administration:											
Insured Notes	4,708	266	1,[illegible]27	[illegible]5[illegible]	166	89	192	51	209	521	1,58[illegible]
Federal Home Loan Banks:											
Discount Notes	472	-	310	4[illegible]	4	15	61	22	13	[illegible]	[illegible]
Bonds	16,856	1,968	[illegible],1[illegible]4	569	71	2[illegible]6	625	217	488	219	8,858
FHLMC Mtg. Backed Certificates & Bonds 9/	1,698	-	178	116	57	48	450	9	22	17[illegible]	640
Issues to State and Local Govts. 7/ 9/	[illegible]58	-	-	-	-	-	-	-	358	-	-
Total	18,912	1,968	[illegible],622	729	1[illegible]2	[illegible]00	1,1[illegible]6	248	882	[illegible]98	9,498
Federal Intermediate Credit Banks:											
Debentures 8/	11,654	475	2,170	[illegible]45	2[illegible]	102	580	222	750	62	[illegible],[illegible]26
Federal Land Banks:											
Bonds	18,719	1,164	3,847	598	88	345	686	287	535	466	1[illegible],701
Federal National Mortgage Association:											
Discount Notes	1,421	-	560	73	43	48	140	62	297	[illegible]2	167
Debentures	28,200	3,191	5,084	1,254	90	441	1,222	286	791	[illegible]76	15,465
Capital Debentures	1,200	49	193	115	16	3	73	11	108	16	616
Mtg. Backed Bonds	200	-	98	19	4	5	4	-	1	9	60
Issues to State and Local Govts.	545	-	-	-	-	-	-	-	545	-	-
Total	31,566	[illegible],240	5,936	1,461	153	496	1,438	359	1,741	43[illegible]	16,309
District of Columbia:											
Stadium Bonds	[illegible]20	-	1	4	*	1	3	-	-	2	8
Total Government Sponsored Agency Securities covered in Survey	91,[illegible]61	7,241	17,87[illegible]	[illegible],6[illegible]2	[illegible]	1,288	4,24[illegible]	1,465	4,810	1,9[illegible]	48,286

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reported in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements (mortgage backed bonds) with State and local governments with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1977

[illegible] market quotations shown here are over-the-counter [illegible] bid quotations in the New York market for [illegible] trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.04
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.41	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.01
[illegible]	[illegible]	[illegible]	[illegible]	11/17/77	5.53	+.07
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.58	+.12
	[illegible]		[illegible]	[illegible]	5.56	+.05
	[illegible]		[illegible]	[illegible]	5.60	+.07
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	5.60	[illegible]
	[illegible]		[illegible]	[illegible]	5.63	[illegible]
	[illegible]		[illegible]	[illegible]	5.68	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	+.06
	[illegible]		[illegible]	[illegible]	5.76	[illegible]
	[illegible]		[illegible]	1/26/78	5.77	+.07
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
[illegible]	[illegible]	[illegible]	5.53%	+.14%
[illegible]	[illegible]/19/76	10/18/77	[illegible]	-.06
[illegible]	11/15/76	11/15/77	5.50	+.04
[illegible]	[illegible]/14/76	12/13/77	5.62	+.07
[illegible]	[illegible]	1/10/78	5.70	[illegible]
[illegible]	2/8/77	2/7/78	[illegible]	[illegible]
[illegible]	[illegible]	3/7/78	5.90	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5/2/78	[illegible]	+.11
[illegible]	[illegible]/31/77	5/30/78	[illegible]	+.11
[illegible]	[illegible]	[illegible]	[illegible]	+.12
[illegible]	[illegible]	[illegible]	[illegible]	+.11
[illegible]	[illegible]	[illegible]	[illegible]	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
[illegible]	[illegible] 77-M	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103.11	1/12/76	99.31	9/17/73
[illegible]	[illegible] 77-N	[illegible]	[illegible]	[illegible]	+.07	[illegible]/31/75	102.08	12/7/76	100.02	12/9/75
[illegible]	[illegible] 77-E	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103.19	2/21/75	98.30	9/16/75
[illegible]	[illegible] 77-Q	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101.20	[illegible]/3/76	99.08	5/27/76
[illegible]	[illegible] 77-P	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	102.12	12/3/76	100.02	5/27/76
[illegible]	[illegible] 78-J	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101.16	12/7/76	98.20	5/27/76
[illegible]	[illegible] 78-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/15/71	106.20	3/22/71	92.06	8/23/74
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103.15	[illegible]/3/76	[illegible]	9/30/75
[illegible]	[illegible] 78-K	[illegible]	[illegible]	6.25	[illegible]	[illegible]	102.05	[illegible]	99.00	5/27/76
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101.30	12/3/76	98.17	5/27/76
[illegible]	[illegible]	[illegible]	[illegible]	6.30	[illegible]	[illegible]	102.22	12/3/76	96.27	9/16/75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103.25	[illegible]	98.16	9/16/75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.07	[illegible]	102.26	[illegible]	99.18	5/27/76
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	102.17	12/3/76	[illegible]	6/28/76
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12/3/76	[illegible]	7/21/76
[illegible]	[illegible]	[illegible]	[illegible]	6.36	[illegible]	[illegible]	103.24	12/3/76	97.26	9/16/75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106.10	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.11	[illegible]	102.06	12/3/76	[illegible]	8/20/76
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.10	[illegible]	[illegible]	12/10/76	99.19	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	6.41	+.14	11/1/76	101.01	12/10/76	99.06	8/16/77
[illegible]	[illegible]	[illegible]	[illegible]	6.36	+.07	[illegible]/15/71	101.08	12/3/76	90.10	8/23/74
[illegible]	[illegible]	[illegible]	[illegible]	6.44	[illegible]	[illegible]/30/76	100.28	12/10/76	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-.01	6.44	[illegible]	[illegible]/31/76	99.27	[illegible]/27/76	[illegible]	2/2/77
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10/15/75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100.09	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	6.43	[illegible]	[illegible]	103.09	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100.11	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	6.46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/20/77	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105.10	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/31/77	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/30/77	[illegible]	[illegible]/28/77	[illegible]	8/16/77
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12/3/76	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7/26/77	[illegible]	8/16/77
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	99.27	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]/31/77	[illegible]	[illegible]/31/77	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12/2/76	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12/10/76	[illegible]	8/16/77
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/10/76	91.02	8/23/74

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$2,241	7%	- 11/15/79-C	100.24	-.05	6.53%	+.06%	11/15/74	102.[illegible]	[illegible] 76	92.16	[illegible]
2,006	7-1/2	- 12/31/79-C	101.26	-.04	6.65	+.03	1/6/76	105.04	1[illegible]/76	99.14	[illegible]
4,608	6-1/2	- 2/15/80-G	99.24	+.01	6.61	-.01	2/15/77	101.12	4/4/77	99.09	8/16/77
2,069	7-1/2	- 3/31/80-C	101.29	-.03	6.68	+.01	3/17/76	105.04	12/2/76	99.11	[illegible]
7,265	6-7/8	- 5/15/80-A	100.14	-.03	6.70	+.03	5/15/74	105.14	12/10/76	91.16	[illegible]/74
2,185	7-5/8	- 6/30/80-D	102.07	-.07	6.75	+.06	6/10/76	105.[illegible]	12/2/76	100.05	[illegible]
4,133	6-3/4	- 8/15/80-H	100.02	-	6.73	-	8/15/77	100.02	8/31/77	99.20	8/16/77
4,296	9	- 8/15/80-B	105.30	-.16	6.75	+.12	8/15/74	111.06	12/10/76	100.21	[illegible]
2,141	6-7/8	- 9/30/80-E	100.09	-.03	6.77	+.03	9/31/76	103.19	12/2/76	99.24	[illegible]
2,692	5-7/8	- 12/31/80-F	97.11	-.02	6.78	+.04	11/30/76	100.11	12/3/76	96.21	[illegible]/77
1,842	7	- 2/15/81-A	100.18	+.02	6.81	-.02	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	- 2/15/81-C	101.22	+.0[illegible]	6.82	-.03	2/18/75	105.08	12/2/76	95.06	9/1/75
2,809	6-7/8	- 3/31/81-H	100.04	+.03	6.84	-.03	3/8/77	101.28	4/14/77	99.02	7/5/77
2,020	7-3/8	- 5/15/81-D	101.23	+.04	6.84	-.05	1/26/76	105.08	12/12/76	98.11	5/7/76
2,514	6-3/4	- 6/30/81-J	99.26	+.09	6.91	-.08	6/3/77	100.30	6/28/77	99.03	8/16/77
2,586	7-5/8	- 8/15/81-F	102.17	+.07	6.88	-.08	7/9/76	106.10	12/2/76	100.00	7/1/76
2,961	6-3/4	- 9/30/81-K	99.20	-	6.86	-	9/7/77	99.20	8/31/77	99.20	8/31/77
2,543	7	- 11/15/81-G	100.10	+.07	6.91	-.06	10/12/76	104.10	11/26/76	99.21	8/16/77
4,477	7-3/4	- 11/15/81-B	102.30	+.06	6.92	-.06	11/15/74	106.30	12/2/76	96.12	9/16/75
2,697	6-1/8	- 2/15/82-D	96.31	+.11	6.93	-.08	1/6/77	99.30	12/31/76	96.07	3/2/77
2,613	7	- 5/15/82-E	100.08	+.06	6.94	-.05	3/29/77	101.2[illegible]	4/14/77	99.20	8/16/77
2,747	8	- 5/15/82-A	104.07	+.05	6.93	-.05	5/15/75	108.04	12/3/76	97.01	9/16/75
2,918	8-1/8	- 8/15/82-B	104.28	+.06	6.95	-.06	8/15/75	108.20	12/10/76	97.20	9/15/75
2,902	7-7/8	- 11/15/82-C	103.29	+.10	6.97	-.08	11/17/75	107.20	12/3/76	98.12	12/10/75
7,958	8	- 2/15/83-A	104.17	+.16	6.99	-.12	2/17/76	108.08	12/3/76	100.15	5/27/76
[illegible],309	7	- 11/15/83-B	100.05	+.[illegible]1	6.97	-.13	11/15/76	104.04	12/10/76	98.[illegible]	[illegible]/77
8,438	7-1/4	- 2/15/84-A	100.26	+.[illegible]4	7.09	-.15	2/15/77	101.30	6/[illegible]/77	[illegible].11	5/11/77
[illegible],863	7-1/4	- 8/15/84-B	100.24	-	7.11	-	8/15/77	100.31	8/[illegible]/77	99.19	8/15/77
5,219	7-7/8	- 5/15/86-A	103.28	+.[illegible]5	7.27	-.13	5/17/76	107.20	12/30/76	99.06	5/21/76
9,515	8	- 8/15/86-B	104.30	+.[illegible]	7.[illegible]	-.14	8/15/76	108.20	12/30/76	101.01	8/5/76
17	1-1/2	- 10/1/77-EO	99.14	+.14	[illegible]	-3.30	10/1/72	[illegible].14	8/31/77	80.16	1[illegible]/31/72
15	1-1/2	- 4/1/78-EA	96.24	+.10	7.[illegible]	+.24	4/1/73	96.24	8/31/77	79.1[illegible]	[illegible]/30/74
3	1-1/2	- 10/1/78-EO	[illegible].06	+.14	7.17	.[illegible]	10/1/73	[illegible].06	8/31/77	77.[illegible]	[illegible]/30/74
2	1-1/2	- 4/1/79-EA	92.00	+.14	6.92	.[illegible]	4/1/74	92.00	8/31/77	75.1[illegible]	[illegible]/30/74
1	1-1/2	- 10/1/79-EO	89.[illegible]	+.14	6.83	-.0[illegible]	10/1/74	89.[illegible]	8/31/77	73.04	10/[illegible]1/74
2	1-1/2	- 4/1/80-EA	87.[illegible]	+.16	6.78	-.05	4/1/75	87.[illegible]	8/31/77	74.10	[illegible]/30/75
3	1-1/2	- 10/1/80-EO	85.16	+.18	6.79	-.0[illegible]	10/1/75	85.16	8/31/77	72.00	10/1/75
*	1-1/2	- 4/1/81-EA	83.14	+.18	6.79	-.08	4/1/76	83.14	8/31/77	74.16	5/[illegible]/76
14	1-1/2	- 10/1/81-EO	81.12	+.18	6.80	-.07	10/1/76	81.[illegible]6	7/31/77	76.20	10/1/76
*	1-1/2	- 4/1/82-EA	79.12	+.18	6.82	-.06	4/1/77	79.12	8/31/77	78.00	3/31/77

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount out-standing (millions)	Description		Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,501	4%	- 2/15/80	94.10	-.02	6.55%	+.11%	1/23/59	103.18	5/12/61	71.04	1[illegible]/59
1,756	3-1/2	- 11/15/80	91.18	-.06	6.46	+.14	10/3/60	97.24	5/12/61	66.24	[illegible]/70
807	7	- 8/15/81	100.10	+.02	6.91	-.02	8/15/71	110.02	11/15/71	93.16	9/19/74
2,702	6-3/8	- 2/15/82	97.24	.00	6.97	+.01	2/15/72	101.14	3/9/72	86.16	8/28/74
1,270	3-1/4	- 6/15/78-83	84.20	+.[illegible]	6.48	-.12	5/1/53	111.[illegible]	8/4/54	62.02	5/26/70
2,353	6-3/8	- 8/15/84	96.06	+.06	7.08	-.03	8/15/72	100.10	12/3/76	87.12	8/27/74
1,055	4-1/4	- 5/15/75-85	84.02	-.10	6.96	+.08	4/15/60	105.[illegible]	5/5/61	66.30	5/26/70
780	3-1/4	- 5/15/85	80.16	-.02	6.51	+.04	6/3/58	101.04	5/11/58	61.08	5/26/70
1,216	6-1/8	- 11/15/86	94.12	+.18	6.96	-.08	11/15/71	100.20	11/5/71	85.04	9/29/74
2,926	3-1/2	- 2/15/90 3/	78.06	+2.04	6.01	-.27	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	- 5/15/90 3/	106.25	+.17	7.42	-.07	4/7/75	111.05	12/31/76	97.00	9/12/75
2,948	4-1/4	- 8/15/87-92 3/	79.06	+2.00	6.44	-.24	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	- 8/15/92 3/	98.23	+1.09	7.39	-.14	7/8/77	99.10	6/29/77	97.10	8/16/77
188	4	- 2/15/88-93 3/	79.04	+2.06	6.11	-.25	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	- 2/15/93 3/	96.02	+1.00	7.18	-.11	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2	- 8/15/88-93 3/	101.12	+1.16	7.[illegible]	-.20	8/15/73	104.14	9/28/73	89.16	8/26/74
1,100	4-1/8	- 5/15/89-94 3/	78.14	+1.28	6.22	-.21	4/18/63	100.26	8/28/63	61.26	8/26/74
583	3	- 2/15/95 3/	78.04	+[illegible].12	4.88	-.23	[illegible]/15/55	101.12	6/18/55	59.20	5/26/70
692	7	- 5/15/93-98 3/	97.16	+1.06	7.[illegible]	-.11	5/15/73	99.22	9/28/73	84.04	8/26/74
2,111	3-1/2	- 11/15/98 3/	78.14	+2.02	5.19	-.1[illegible]	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	- 5/15/94-99 3/	108.16	+1.10	7.59	-.14	5/15/74	112.16	12/31/76	97.[illegible]	8/26/74
2,771	7-7/8	- 2/15/95-00 3/	103.20	+1.12	7.59	-.14	2/18/75	107.04	12/31/76	91.2[illegible]	9/16/75
2,265	8-3/8	- 8/15/95-00 3/	107.16	+1.10	7.60	-.1[illegible]	8/15/75	111.16	12/31/76	96.04	9/16/75
1,575	8	- 8/15/96-01 3/	104.02	+1.14	7.59	-.14	8/16/76	108.10	12/31/76	99.30	8/10/76
2,221	8-1/4	- 5/15/00-05 3/	106.21	+1.11	7.63	-.12	5/15/75	110.24	12/31/76	95.00	9/15/75
4,249	7-5/8	- 2/15/02-07 3/	100.10	+1.16	7.60	-.14	2/15/77	100.28	6/28/77	97.19	5/6/77

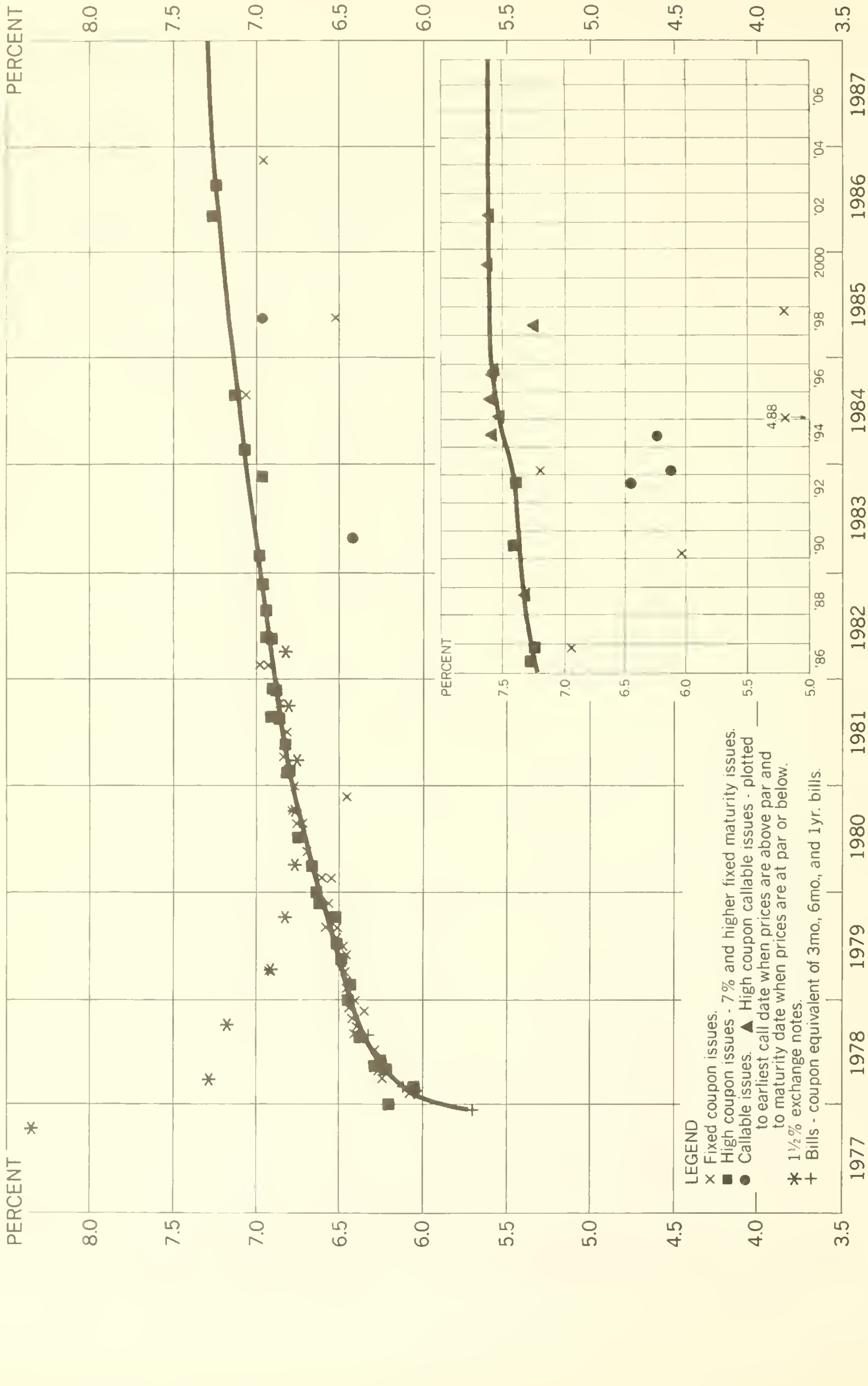
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES AUGUST 31, 1977

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1966			1969			1972			1975	
Jan.	[illegible]	[illegible]	[illegible]	5.74	7.29	4.75	5.62	[illegible]	4.99	[illegible] 4/	9.17	[illegible]
Feb.	4.61	[illegible]	[illegible]	5.86	[illegible]	4.80	5.67	7.57	5.06	6.66	8.84	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	7.76	[illegible]	5.66	[illegible]	5.29	6.77 4/	9.48	6.69
Apr.	4.55	[illegible]	[illegible]	[illegible]	7.54	[illegible]	5.74	[illegible]	[illegible]	7.05	9.81	[illegible]
May	4.57	[illegible]	[illegible]	5.85	7.62	5.20	5.64	7.61	[illegible]	7.01 4/5/	9.76	6.96
June	[illegible]	[illegible]	[illegible]	[illegible]	8.04	5.50	5.59	[illegible]	[illegible]	6.86	9.27	6.59
July	4.75	5.81	[illegible]	[illegible]	8.06	5.60	5.59 4/	[illegible]	5.28	6.89	9.56	[illegible]
Aug.	4.80	6.04	4.10	[illegible]	8.05	5.90	5.59	[illegible]	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	[illegible]	[illegible]	[illegible]	6.05	[illegible]	[illegible]	5.26	7.28	[illegible]	6.91
Oct.	[illegible]	6.04	[illegible]	6.27	8.46	[illegible]	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	[illegible]	6.11	[illegible]	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67
Dec.	4.65	5.98	[illegible]	6.81	9.22	6.65	[illegible]	[illegible]	4.97	7.17	9.59	6.62
		1967			1970			1973			1976	
Jan.	4.40	[illegible]	[illegible]	6.86	9.00	6.55	[illegible] 4/	[illegible]	4.99	6.93	8.97	6.32
Feb.	4.47	[illegible]	[illegible]	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.	4.45	[illegible]	[illegible]	[illegible]	[illegible]	6.15	6.20	[illegible]	[illegible]	6.88	8.73	[illegible]
Apr.	4.51	5.59	[illegible]	[illegible]	[illegible]	6.60	6.11	[illegible]	[illegible]	6.73	8.68	5.97
May	4.76	5.90	[illegible]	6.94	[illegible]	7.00	[illegible]	[illegible]	[illegible]	7.01	9.00	6.38
June	[illegible]	[illegible]	[illegible]	6.99	9.70	7.10	[illegible]	[illegible]	[illegible]	6.92	8.90	6.39
July	4.86	[illegible]	[illegible]	6.57	[illegible]	[illegible]	[illegible]	7.97	5.22	6.85	8.76	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	6.75	[illegible]	[illegible]	[illegible] 4/	8.45	5.40	6.82 4/	8.59	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.41	8.10	4.98	[illegible]	8.37	5.87
Oct.	[illegible]	[illegible]	4.10	[illegible]	9.14	[illegible]	[illegible]	7.97	4.98	6.65	8.25	5.91
Nov.	5.44	[illegible]	[illegible]	[illegible] 5/	8.97	[illegible]	[illegible]	7.95	5.14	6.62 5/	8.17	5.97
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.09	4.97	[illegible]	[illegible]	5.41
		1968			1971			1974			1977	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.40	[illegible]	[illegible]	5.19	6.68	7.96	5.52
Feb.	5.16	[illegible]	[illegible]	5.84	7.54	[illegible]	6.54	8.21	5.25	7.16 4/	8.18	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	5.71	7.62	5.00	6.81	8.60	5.42	7.20	[illegible]	[illegible]
Apr.	[illegible]	6.79	[illegible]	5.75	7.76	5.11	7.04	9.04	5.61	[illegible]	8.30	5.33
May	[illegible]	[illegible]	[illegible]	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.46
June	[illegible] 5/	[illegible]	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	[illegible]	[illegible]	[illegible]	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	[illegible]
Aug.	[illegible]	[illegible]	4.20	5.78	8.14	5.62	[illegible] 5/	[illegible]	6.55	7.01	8.05	5.39
Sept.	[illegible]	[illegible]	[illegible]	5.56	7.90	5.20	7.30	10.44	6.64			
Oct.	5.24	6.88	[illegible]	5.46 4/	7.72	4.87	7.22	10.29	[illegible]			
Nov.	[illegible]	[illegible]	4.50	5.48	7.67	4.92	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	[illegible]	[illegible]	5.62	7.54	5.02	6.77	9.47	6.86			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	[illegible]	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Mar. 4....	7.20	8.29	5.65	May 6....	7.20	8.41	5.28	July 1......	6.91	8.08	n.a.
11....	7.22	8.31	5.60	13....	7.21	8.42	n.a.	8......	6.96	8.10	5.30
18....	7.20	8.34	5.70	20....	7.17	8.38	5.42	15......	6.96	8.11	5.25
25....	7.19	8.37	5.40	27....	7.12	8.32	5.45	22......	6.99	8.13	5.37
								29......	7.01	8.15	5.33
Apr. 1....	7.19	8.35	5.55	June 3....	7.10	8.18	[illegible]	Aug. 5......	7.04	8.12	5.50
8....	7.18	8.31	5.62	10....	7.07	8.06	5.30	12......	7.07	8.07	5.33
15....	7.11	8.26	n.a.	17....	6.96	8.04	5.33	19......	7.02	8.02	5.45
22....	7.09	8.28	5.00	24....	6.95 4/	8.06	5.20	26......	6.95	8.03	n.a.
29....	7.15	8.36	5.20								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

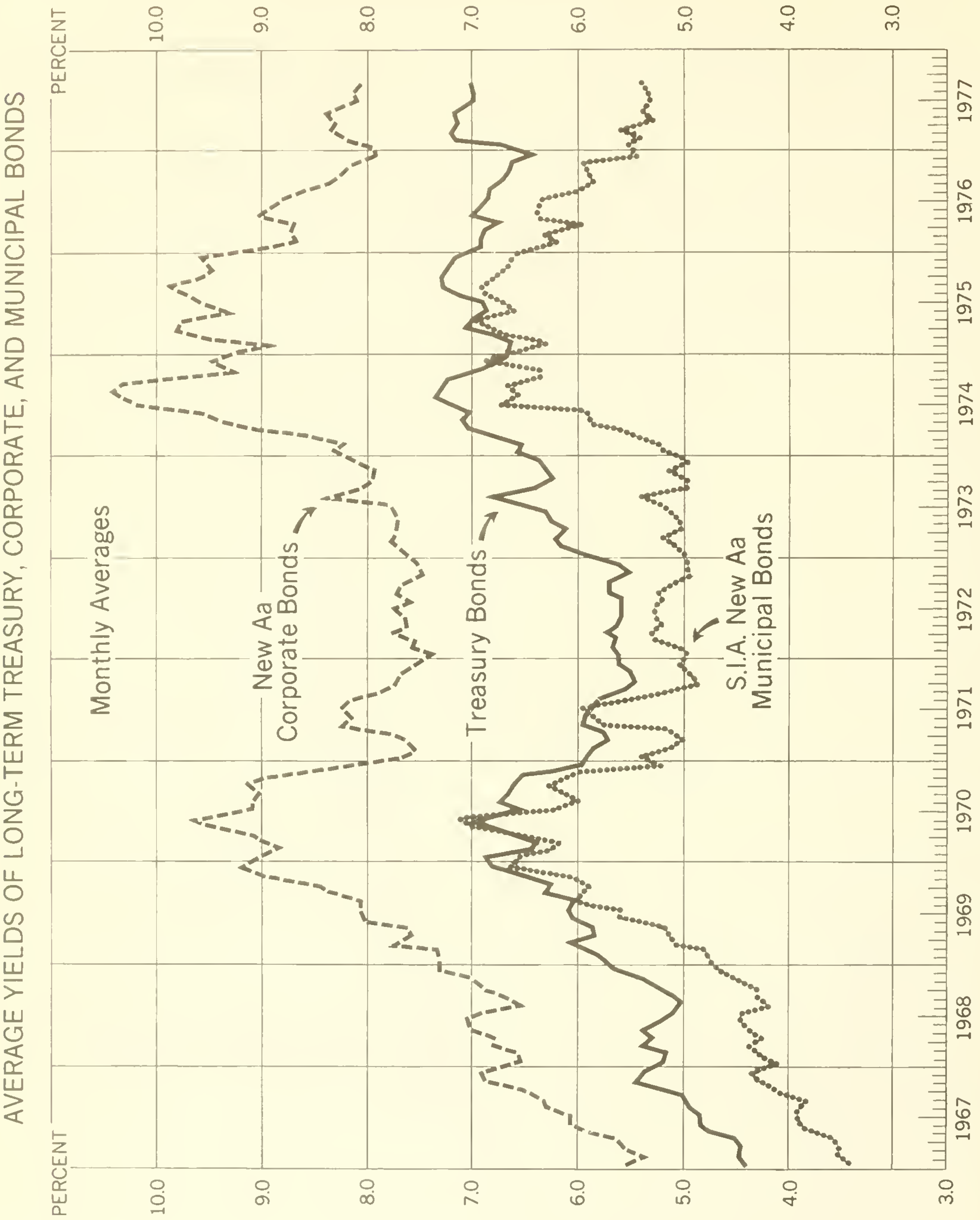
3/ Index of new issue reoffering yields on Aa 20 year general obligation compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets (1)	Gold stock 1/ Total 2/ (2)	Gold stock 1/ Treasury (3)	Special drawing rights 3/ (4)	Convertible foreign currencies 4/ (5)	Reserve position in International Monetary Fund 5/ (6)
1957	[illegible]	[illegible]	[illegible]	-	-	[illegible]
1958	[illegible]	[illegible]	[illegible]	-	-	[illegible]
1959	[illegible]	[illegible]	[illegible]	-	-	[illegible]
1960	[illegible]	[illegible]	[illegible]	-	-	[illegible]
1961	[illegible]	16,947	[illegible]	-	116	1,690
1962	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1963	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	15,450	[illegible] 6/	[illegible] 6/	-	781	[illegible] 5/
1966	14,882	13,235	13,159	-	1,321	[illegible]
1967	14,830	[illegible]	11,982	-	[illegible]	420
1968	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1969	[illegible] 7/	[illegible]	[illegible]	-	[illegible] 7/	[illegible]
1970	14,487	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	12,167 8/	[illegible]	[illegible]	1,100	[illegible] 8/	[illegible]
1972	13,151 9/	[illegible] 9/	[illegible] 9/	[illegible] 9/	241	[illegible] 9/
1973	14,378 10/	[illegible] 10/	11,567 10/	[illegible] 10/	[illegible]	[illegible] 10/
1974	[illegible]	[illegible]	[illegible]	2,374	[illegible]	[illegible]
1975	[illegible]	11,599	11,599	2,335	[illegible]	[illegible]
1976	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1976-Aug.	[illegible] 11/	11,598	11,598	[illegible] 11/	[illegible]	[illegible] 11/
Sept.	18,945 11/	11,598	11,598	[illegible] 11/	[illegible]	[illegible] 11/
Oct.	19,013 11/	[illegible]	[illegible]	2,352 11/	[illegible]	[illegible] 11/
Nov.	19,416 11/	[illegible]	11,598	[illegible] 11/	[illegible]	[illegible] 11/
Dec.	18,747 11/	11,598	11,598	[illegible] 11/	[illegible]	4,434 11/
1977-Jan.	19,087 11/	11,658	[illegible]	2,375 11/	[illegible]	[illegible] 11/
Feb.	[illegible] 11/	[illegible]	[illegible]	[illegible] 11/	[illegible]	[illegible] 11/
Mar.	19,120 11/	[illegible]	[illegible]	[illegible] 11/	261	[illegible] 11/
Apr.	18,868 11/	11,658	[illegible]	[illegible] 11/	106	4,720 11/
May	19,195 11/	11,658	[illegible]	[illegible] 11/	95	[illegible] 11/
June	[illegible] 11/	11,658	11,620	[illegible] 11/	[illegible]	[illegible] 11/
July	[illegible] 11/	11,658	[illegible]	[illegible] 11/	55	[illegible] 11/
Aug.	[illegible] 11/	[illegible]	11,595	2,483 11/	55	4,859 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,[illegible] million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1-$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1976-Aug.	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	19,208
Nov.	2,481	4,415	[illegible]
Dec.	[illegible]	[illegible]	[illegible]
1977-Jan.	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	4,885	19,291
Apr.	[illegible]	4,779	19,018
May	[illegible]	5,031	19,349
June	[illegible]	4,964	19,286
July	[illegible]	4,738	19,023
Aug.	2,578	4,921	[illegible]

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

[illegible]

[illegible]	[illegible]	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	-	-	[illegible]	n.a.	2,252	n.a.	764
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	2,399	541	1,190
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	2,230	543	1,525
[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],212	[illegible]	-	-	[illegible]	[illegible]	[illegible]	550	1,541
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	2,971	[illegible]	516	1,948
	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	-	-	5,484	2,873	[illegible]	516	1,94[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	5,346	3,013	2,565	448	2,161
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	3,013	2,565	448	2,195
[illegible]	[illegible]	[illegible]	[illegible]	12,467	1,21[illegible]	[illegible]	[illegible]	5,817	3,[illegible]	3,046	351	1,960
	[illegible]	[illegible]	14,4[illegible]	12,467	1,1[illegible]	[illegible]	[illegible]	5,817	3,387	3,046	341	1,965
[illegible]	[illegible]	[illegible]	[illegible]	13,224	1,125	1,2[illegible]	158	7,271	3,730	3,354	376	1,722
	[illegible]	[illegible]	[illegible]	13,22[illegible]	1,125	1,2[illegible]	158	7,303	3,753	3,377	376	1,722
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,534	12[illegible]	7,41[illegible]	4,059	3,527	472	1,431
[illegible]	[illegible]	1,[illegible]11	14,[illegible]40	[illegible]	[illegible]	5[illegible]	[illegible]13	10,116	4,271	3,743	52[illegible]	906
	[illegible]	1,[illegible]11	14,[illegible]	1[illegible],539	[illegible]	583	[illegible]13	[illegible]	4,272	3,744	523	905
[illegible]	[illegible]	[illegible]	18,[illegible]	[illegible],034	[illegible]	[illegible],452	1,807	11,209	4,685	4,127	558	691
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,452	[illegible]	11,085	4,678	4,120	558	677
[illegible]	[illegible]	[illegible]	17,[illegible]	11,318	[illegible]	3,219	2,341	14,472	5,[illegible]53	4,444	609	725
	[illegible]	[illegible]	17,340	11,318	[illegible]	3,219	2,341	14,472	4,909	4,444	465	722
[illegible]	[illegible] 11/	[illegible]	[illegible] 11/	11,[illegible]4	[illegible]	3,070 11/	1,[illegible]5	23,638	4,464	3,[illegible]39	525	659
	[illegible]	[illegible]	[illegible]	11,077	[illegible]	[illegible],070	1,505	23,645	4,5[illegible]	4,064	525	663
[illegible]	[illegible]	5[illegible]	[illegible]	[illegible]	[illegible]	[illegible],452	[illegible]	17,137	4,676	4,029	647	844
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],452	[illegible]	17,1[illegible]	4,6[illegible]4	4,[illegible]39	565	846
[illegible]	[illegible]	144	1,[illegible]	[illegible]	[illegible]	[illegible],431	144	10,262	4,138	3,691	447	1,528
	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible],5[illegible]4	144	10,249	4,141	3,[illegible]4	447	1,523
[illegible]	[illegible]	-	[illegible]	[illegible]	5,23[illegible]	1[illegible],7[illegible]7	543	14,666	5,[illegible]43	4,618	425	1,626
[illegible]	[illegible] 13/	-	[illegible] 13/	[illegible]	[illegible]	[illegible],504 13/	1,673	17,69[illegible]	5,932	5,502	430	2,003
[illegible]	119,[illegible]r	-	76,816r	53,[illegible]72r	5,059	16,339	2,346	30,314	8,803	8,305	[illegible]98	3,322
	[illegible]	-	7[illegible],[illegible]23	[illegible]3,[illegible]	5,059	16,339	2,346	30,106	[illegible],912	8,414	498	3,322
[illegible]	1[illegible]	-	[illegible]	[illegible]	5,671	19,976	4,535	29,516	10,701	10,000	701	5,623
[illegible]6	151,35[illegible]r	-	91,976r	53,619r	11,[illegible]	[illegible],648	5,921r	37,329r	13,569	12,592	977	8,483
[illegible]6-July	139,[illegible]73r	-	[illegible]6,085r	50,549r	9,51[illegible]	20,151	5,766	34,878r	11,766r	10,935r	831	6,744
Aug	1[illegible],[illegible]5r	-	[illegible]1r	51,424r	9,835	19,801	5,841	33,027r	12,142r	11,231r	911	7,055
Sept	141,115r	-	86,[illegible]17r	49,[illegible]85r	10,800	19,80[illegible]	5,825	34,776r	12,364r	11,493r	871	7,762
Oct	14[illegible],915r	-	[illegible]64r	49,150r	11,027	20,876	5,905	37,012r	12,319r	11,392r	927	7,620r
Nov	144,[illegible]r	-	8[illegible],879r	49,409r	11,[illegible]	21,1[illegible]	5,972	35,416r	13,282	12,312	970	8,231
Dec	151,3[illegible]r	-	91,[illegible]r	53,619r	11,788	20,648	5,921r	37,329r	13,569	12,592	977	8,483
[illegible]-Jan	14[illegible]r	-	93,1[illegible]r	54,617r	12,017	20,622	5,866r	33,384r	13,432r	12,435r	997	7,919
Feb	14[illegible]r	-	93,373r	54,910r	12,725	20,496	5,842	33,116r	14,141r	13,120r	1,021	7,985
Mar	151,[illegible]r	-	[illegible],788r	56,046r	13,772	21,106	5,864	32,816r	14,166	13,008	1,158	8,096
Apr	157,020	-	99,742	57,486	14,694	20,970	6,592	35,356	14,202	12,873	1,329	7,714
May	1[illegible]1,[illegible]4	-	101,546	58,[illegible]	15,846	20,950	6,490	36,239	14,747	13,393	1,354	8,692
June p	1[illegible]3,[illegible]89	-	1[illegible],093	57,412	17,808	20,917	6,956	36,676	15,137	13,614	1,523	8,183
July p	1[illegible]7,5[illegible]	-	106,814	59,714	19,856	20,837	7,407	39,330	14,956	13,373	1,583	6,420

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and [illegible] "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ [illegible] the liability [illegible] deposited by the International Monetary Fund [illegible] the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, [illegible] U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ [illegible] Bank for International Settlements and European Fund.

3/ [illegible] by applying reported transactions to benchmark data; breakdown [illegible] holder estimated [illegible].

4/ [illegible] foreign official nonreserve agencies.

5/ [illegible] long-term liabilities reported by banks in the United States [illegible] U.S. Federally-sponsored agencies and U.S. corporations.

6/ [illegible] short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $11[illegible] million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available. r Revised.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	179
1965	15,825	[illegible],826	1,702	1,550	3,[illegible]	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	9,070	1,867	1,865	5,043	259	303
	17,340	9,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,[illegible]	788	3,025
1974 3/	76,816r	44,328	3,662	4,419	18,619r	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,443	22,551	2,983	1,897
1976	91,976r	45,882r	3,406	4,906r	34,108r	1,893	1,781
1976-July	86,085r	42,357r	3,410	4,083r	31,036r	3,134	2,065
Aug	86,901r	41,552r	3,212	4,467r	32,676r	3,098	1,896
Sept	86,213r	41,602r	3,417	4,343r	32,469r	2,759	1,623
Oct	86,964r	41,962r	3,389	4,147r	33,444r	2,464	1,558
Nov	87,879r	44,098r	2,406	4,142r	33,914r	1,975	1,344r
Dec	91,976r	45,882r	3,406	4,906r	34,108r	1,893	1,781
1977-Jan	93,122r	45,954r	3,197	4,599r	35,553r	1,757	2,062
Feb	93,973r	46,136r	3,844	4,595r	36,474r	1,770	2,154r
Mar	96,788r	47,929r	2,684	4,834r	37,730	1,628	1,983r
Apr	99,748	48,733	2,752	4,396	39,946	1,883	2,038
May	101,546	50,048	2,798	4,672	40,331	1,821	1,876
June p	105,093	52,787	2,699	4,238	39,830	1,928	1,601
July p	106,814	55,240	2,653	4,338	41,098	2,168	1,317

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries, are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total (1)	Payable in dollars: Total (2)	Belgium (3)	Canada 1/ (4)	Denmark (5)	Germany (6)	Italy 2/ (7)	Korea (8)	Sweden (9)	Switzerland (10)	Taiwan (11)	Thailand (12)
1962	[illegible]	-	-	-	-	-	-	-	-	-	-	-
1963	[illegible]	[illegible]	-	125	-	-	[illegible]	-	25	-	-	-
1964	[illegible]	354	-	329	-	-	-	-	25	-	-	-
1965	1,692	[illegible]	-	299	-	-	160	-	25	-	-	-
1966	[illegible]	[illegible]	-	144	-	-	184	-	25	-	-	-
1967	[illegible]	[illegible]	-	314	-	-	177	-	25	-	-	-
1968	[illegible]	[illegible]	[illegible]	1,334	20	-	146	15	25	-	20	100
1969	[illegible]	[illegible]	[illegible]	1,129	-	-	135	15	-	-	20	100
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	-	25	15	-	-	20	100
1971	[illegible] 5/	[illegible]	[illegible]	[illegible]	-	5,000	22	15	-	-	20	100
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	11,315	22	15	-	-	20	100
1973	[illegible] 6/	[illegible]	-	[illegible]	-	11,670	-	-	-	-	-	-
1974	[illegible]	14,867	-	[illegible]	-	[illegible]	-	-	-	-	-	-
1975	[illegible]	18,377	-	[illegible]	-	16,277	-	-	-	-	-	-
1976	[illegible]	[illegible]	-	1,650	-	[illegible]	-	-	-	573	-	-
1976-Aug.	[illegible]	18,202	-	1,925	-	16,277	-	-	-	-	-	-
Sept.	[illegible]	18,204	-	1,925	-	16,279	-	-	-	-	-	-
Oct.	[illegible]	[illegible]	-	1,925	-	16,779	-	-	-	573	-	-
Nov.	[illegible]	[illegible]	-	1,800	-	17,179	-	-	-	573	-	-
Dec.	[illegible]	[illegible]	-	[illegible]	-	16,879	-	-	-	573	-	-
1977-Jan.	[illegible]	[illegible]	-	1,650	-	16,879	-	-	-	573	-	-
Feb.	[illegible]	[illegible]	-	1,550	-	16,879	-	-	-	573	-	-
Mar.	[illegible]	19,645	-	1,550	-	17,522	-	-	-	573	-	-
Apr.	[illegible]	[illegible]	-	1,550	-	17,419	-	-	-	573	-	-
May	[illegible]	[illegible]	-	1,550	-	17,419	-	-	-	573	-	-
June	[illegible]	[illegible]	-	1,550	-	17,419	-	-	-	573	-	-
July	[illegible]	[illegible]	-	1,550	-	[illegible]	-	-	-	573	-	-
Aug.	[illegible]	19,339	-	[illegible]	-	[illegible]	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies: Total (13)	Austria (14)	Belgium (15)	Germany 3/ (16)	Italy (17)	Switzerland (18)	Bank for International Settlements (19)
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	[illegible]	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	[illegible]	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	[illegible]	-	-	306	-	1,233	-
1973	[illegible] 6/	-	-	-	-	1,459	-
1974	[illegible]	-	-	-	-	1,472	-
1975	[illegible]	-	-	-	-	1,599	-
1976	1,546	-	-	-	-	1,546	-
1976-Aug.	[illegible]	-	-	-	-	1,599	-
Sept.	1,599	-	-	-	-	1,599	-
Oct.	[illegible]	-	-	-	-	1,599	-
Nov.	1,579	-	-	-	-	1,579	-
Dec.	[illegible]	-	-	-	-	1,546	-
1977-Jan.	1,520	-	-	-	-	1,520	-
Feb.	1,494	-	-	-	-	1,494	-
Mar.	1,461	-	-	-	-	1,461	-
Apr.	1,434	-	-	-	-	1,434	-
May	[illegible]	-	-	-	-	1,408	-
June	[illegible]	-	-	-	-	1,375	-
July	[illegible]	-	-	-	-	1,348	-
Aug.	1,315	-	-	-	-	1,315	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transactions by other countries with IMF: Purchases of dollars 4/ (6)	Repurchases in dollars (7)	Total change (8)	IMF holdings of dollars at end of period: Amount (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 5/ (11)
1946-58	2,063	600	-	-	-47	-2,92	1,098	792	792	29	1,958
1959	1,031	-	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	-	435	12	-282	-	165	3,521	85	863 6/
1966	776	-	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 7/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 8/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 8/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,074	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1976-Aug	-	-	-	-	-146	-233	40	-339	4,161 9/	51	3,818
Sept	-	-	-	-	-28	-111	25	-112	4,049 9/	50	3,952
Oct	-	-	-	-	-8	-56	10	-54	3,996 9/	49	4,097
Nov	-	-	-	-	-143	-285	90	-328	3,668 9/	45	4,307
Dec	-	-	-	-	-6	-109	5	-80	3,587 9/	44	4,434
1977-Jan	-	99	392	-	-7	-514	133	104	3,691 9/	46	4,682 10/
Feb	-	-	-	-	-132	-47	56	-121	3,570 9/	44	4,819 10/
Mar	-	21	-	-	-5	-	4	20	3,590 9/	44	4,812 10/
Apr	-	-	-	-	-7	-	113	105	3,695 9/	46	4,720 10/
May	-	-	153	-	-137	-189	75	-99	3,596 9/	44	4,972 10/
June	-	-	-	-	-7	-635	709	67	3,663 9/	45	4,920 10/
July	-	-	-	-	-6	-53	285	226	3,889 9/	48	4,716 10/
Aug	-	-	125	-	-153	-188	159	-57	3,832 9/	47	4,859 10/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes $30 million of special drawing rights.

8/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1976-Aug	-	13
Sept	-	20
Oct	8	-
Nov	15	-
Dec	-	34
1977-Jan	39	-
Feb	-	10
Mar	-	9
Apr	-	9
May	4	-
June	-	15
July	-	18
Aug	29	-

10/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977-Jan	-4
Feb	1
Mar	1
Apr	1
May	- r
June	2
July	3
Aug	-5

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

[illegible] rates as of end-May 197[illegible]

[illegible]	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of [illegible] countries 2/	Currencies of 46 main trading countries 3/
[illegible]	-2.[illegible]	-0.9
[illegible]	-8.[illegible]	-4.8
[illegible]	[illegible]	-4.9
[illegible]	-14.[illegible]	-9.6
[illegible]	-16.[illegible]	-9.6
[illegible]	-1[illegible]	-4.6
[illegible]	-1[illegible]	-1.2
1976-Aug.	-11.2	-3.8
Sept.	-11.8	-2.4
Oct.	-11.2	-0.8
Nov.	-8.2	+0.9
Dec.	-1[illegible]	+1.0
1977-Jan.	-9.6	-0.1
Feb.	-9.0	+0.7
Mar.	-9.3	+0.6
Apr.	-9.9	+0.2
May	-9.7	+0.3
June p	-10.2	+0.4
July p	-10.2	+0.4
Aug. p	-9.4	+1.0

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 1977 as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000, based on the average for the report dates during a six-month period, including the current report date, is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in five sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1 Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities (1)	Foreign countries: Total (2)	Official institutions 1/: Total (3)	Official institutions 1/: Payable in dollars (4)	Official institutions 1/: Payable in foreign currencies (5)	Banks and other foreigners: Total (6)	Payable in dollars: Banks (7)	Payable in dollars: Other foreigners (8)	Payable in foreign currencies (9)	International and regional: Total (10)	IMF gold investment 2/ (11)	Nonmonetary international and regional 3/ (12)
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,862r	91,691r	53,072r	52,945r	127 8/	38,619	29,676	8,304	639	3,171	-	3,171
	94,771	91,600	53,079	52,952	127 8/	38,520	29,467	8,414	639	3,171	-	3,171
1975	94,338	89,046	49,530	49,530	-	39,515	28,966	10,000	549	5,293	-	5,293
1976	108,990r	103,540r	53,619r	53,619r	-	49,921r	36,610r	12,592	719	5,450	-	5,450
1976-July	102,134r	96,462r	50,649r	50,649r	-	45,813r	34,212r	10,935r	667	5,671	-	5,671
Aug	101,331r	95,682r	51,424r	51,424r	-	44,258r	32,765r	11,231r	661	5,649	-	5,649
Sept	102,020r	96,054r	49,785r	49,785r	-	46,269r	34,079r	11,493r	697	5,966	-	5,966
Oct	102,647r	97,560r	49,156r	49,156r	-	48,404r	36,250r	11,391	762	5,088	-	5,088
Nov	102,642r	97,137r	49,409r	49,409r	-	47,728r	34,640r	12,312	776	5,506	-	5,506
Dec	108,990r	103,540r	53,619r	53,619r	-	49,921r	36,610r	12,592	719	5,450	-	5,450
1977-Jan	105,061r	100,436r	54,617r	54,617r	-	45,820r	32,656r	12,436r	728	4,625	-	4,625
Feb	105,064r	101,146r	54,910r	54,910r	-	46,236r	32,807r	13,120r	809	3,918	-	3,918
Mar	106,152r	101,870r	56,046r	56,046r	-	45,824r	31,958r	13,008	858	4,283r	-	4,283r
Apr	111,002	105,715	57,486	57,486	-	48,230	34,551	12,873	805	5,287	-	5,287
May	114,449	107,892	58,260	58,260	-	49,632	35,592	13,393	647	6,557	-	6,557
Junep	113,430	107,703	57,412	57,412	-	50,201	36,015	13,614	662	5,728	-	5,728
Julyp	116,252	112,417	59,714	59,714	-	52,704	38,386	13,374	945	3,834	-	3,834

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	2,[illegible]7		158	[illegible]18	1,766		278	209	59
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	[illegible]		131	312	1,951		306	174	59
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	[illegible]		[illegible]	740	1,833		295	270	77
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	4,[illegible]		76	[illegible]19	1,[illegible]49		[illegible]	233	113
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	4,[illegible]		[illegible]	402	1,[illegible]		149	230	104
	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1,977		149	230	104
[illegible]	[illegible]	[illegible]61		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	490	[illegible],09[illegible]		116	352	95
	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	4,[illegible]8		[illegible]	[illegible]	[illegible]		116	352	95
[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	1,[illegible]	[illegible]	4,1[illegible]	[illegible]	[illegible]	[illegible]4	1,493	9[illegible]	119	469	104
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	142	1,039	1,[illegible]23	1,25[illegible]	[illegible]	502	118
	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	142	1,077	1,531	1,271	72	503	90
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	4,941	900	113	1,406	1,574	1,594	87	332	59
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,361	[illegible]	[illegible],795	1,[illegible]	137	1,842	1,513	1,819	83	329	93
	2[illegible]	[illegible]	[illegible]	[illegible],16	1,[illegible]	[illegible]	[illegible]	1,243	137	1,848	1,513	1,819	83	329	72
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible],933	1,142	12[illegible]	1,927	1,693	[illegible],052	81	302	77
	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,14[illegible]	129	1,973	1,693	2,054	81	292	77
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible],374	[illegible]	30	2,621	1,79[illegible]	2,199	86	362	173
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,[illegible]	1,9[illegible]	[illegible]0	4,[illegible]	1,709	1,811	107	312	226
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,75[illegible]	1,999	[illegible]	4,644	1,711	1,935	107	312	226
[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	1,[illegible]	1[illegible]	12,3[illegible]	1,[illegible]	14	3,202	1,6[illegible]	1,886	131	325	220
	[illegible],741	1,[illegible]	[illegible]	1[illegible]	1,[illegible]	14[illegible]	12,[illegible]	1,[illegible]54	14	3,197	1,68[illegible]	1,895	131	325	220
[illegible]	[illegible]	1,[illegible]	[illegible]	3[illegible],311	[illegible]	15[illegible]	[illegible],04[illegible]	[illegible]	8	2,130	1,660	1,663	96	274	228
	[illegible]	1,[illegible]7 4/	[illegible],0[illegible]9 4/	32,[illegible]11	3,1[illegible]	16[illegible] 5/	[illegible],309 4/	[illegible] 4/	[illegible]	6,995 4/	1,660	1,666	96	271	228
[illegible]	[illegible]	1,[illegible]41	[illegible]	[illegible]1,4[illegible]	[illegible]	1[illegible]1	[illegible]	40[illegible]	5	9,272	1,955	2,116	65	481	325
[illegible]	[illegible],1[illegible]	[illegible]	[illegible],911	[illegible]1,[illegible]1	[illegible]	1[illegible] 6/	[illegible],941	[illegible]9	11	9,743	2,143	2,359	68	933	469
1974	[illegible]1,[illegible]1r	[illegible]	[illegible]	[illegible]	11,[illegible]81r	1[illegible]	8,[illegible]	1,911r	232	19,285r	2,729	[illegible]	277	1,502	639
	[illegible]	[illegible]	[illegible]	[illegible],[illegible]56	11,178	127	8,231	1,910	232	19,094	2,729	3,744	277	1,664	639
[illegible]	[illegible],[illegible]6	[illegible],[illegible]4	[illegible]	[illegible].1[illegible]	9,2[illegible]	-	[illegible],[illegible]34	1,856	[illegible]	1[illegible],241	[illegible],248	4,823	[illegible]25	1,604	549
[illegible]	1[illegible],[illegible]r	[illegible]	[illegible]1r	[illegible]	1[illegible],1[illegible]r	-	[illegible],10[illegible]	2,267r	119	25,120r	[illegible],015	6,524	198	1,85[illegible]	719
[illegible]	[illegible]r	[illegible]r	[illegible]1r	[illegible]	[illegible]r	-	7,987	1,[illegible]r	155	[illegible],147r	[illegible],[illegible]07	5,562r	[illegible]16	1,751	[illegible]7
Aug.	[illegible]r	[illegible]r	[illegible]7r	7,0[illegible]	[illegible],70[illegible]r	-	7,929	1,[illegible]r	162	22,[illegible]r	[illegible],505	5,65[illegible]r	[illegible]26	1,747	661
Sept.	[illegible]r	[illegible]r	[illegible],1[illegible]r	[illegible]5,670	[illegible]r	-	8,[illegible]	[illegible]r	176	[illegible],[illegible]5r	[illegible],686	5,806r	242	1,759	697
[illegible]	[illegible]r	[illegible],7[illegible]	[illegible],15[illegible]r	[illegible],2[illegible]	8,993r	-	[illegible],[illegible]61	1,[illegible]56r	17[illegible]	25,859r	[illegible],[illegible]5	5,965	267	1,824	762
Nov.	[illegible]r	[illegible]	[illegible],1[illegible]7r	[illegible],706	[illegible],850r	-	8,897	1,651r	124	2[illegible],962r	[illegible]	6,461	209	1,700	776
[illegible]	1[illegible]r	[illegible]	[illegible],[illegible]1r	[illegible]7,[illegible]	1[illegible],17[illegible]r	-	9,10[illegible]	[illegible],267r	119	25,120r	4,015	6,524	198	1,854	719
1977-Jan.	1[illegible]r	[illegible]1	[illegible]r	[illegible],[illegible]1	11,11[illegible]r	-	8,475	[illegible],[illegible]62r	122	21,997r	[illegible],741	6,636	18[illegible]	1,876	728
Feb.	1[illegible]1,1[illegible]r	[illegible]r	[illegible]r	[illegible]	1[illegible],5[illegible]7r	-	9,[illegible]5r	1,797r	102	21,[illegible]r	[illegible],[illegible]41	6,877r	229	1,924	809
Mar.	1[illegible]1,[illegible]r	[illegible]r	[illegible]r	[illegible],399	1[illegible],744	-	8,[illegible]2r	1,742r	1[illegible]8	21,716r	3,868	6,996	248	1,896	858
Apr.	1[illegible]5,[illegible]	[illegible],74[illegible]	[illegible],[illegible]3[illegible]	41,[illegible]	1[illegible],89[illegible]	-	8,712	1,675	104	24,060	3,803	7,065	201	1,804	805
May	1[illegible]	[illegible]	[illegible],[illegible]1	4[illegible],1[illegible]	1[illegible],[illegible]7	-	[illegible],772	1,808	108	2[illegible],904	4,111	[illegible],106	180	1,906	647
June p	1[illegible]	[illegible],703	[illegible]	[illegible]1,[illegible]22	1[illegible],[illegible]8	-	9,542	[illegible],144	100	[illegible],229	[illegible],788	7,202	167	2,[illegible]67	662
[illegible] p	11[illegible],1[illegible]	3,285	[illegible],[illegible]1	[illegible]1,[illegible]	1[illegible],1[illegible]	-	1[illegible],128	1,8[illegible]	144	[illegible],229	[illegible],595	7,[illegible]9	15[illegible]	2,174	945

1/ In[illegible] Bank for International Settlements and European Fund.
2/ [illegible] time certificates of deposit, which [illegible] "other short-term liabilities."
3/ Data in the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because [illegible] liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities
			Demand	Time 3/		
	(1)	(2)	(3)	(4)	(5)	(6)
1957	742	200	50		490	2
1958	752	200	209		[illegible]	-
1959	1,031	500	76		449	6
1960	1,442	691 4/	210		532	-
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		[illegible]	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	[illegible]	170	266
1966	1,381	800	56	139	[illegible]	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969 2/	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971	1,772	400	73	192	211	896
	1,767	400	[illegible]	192	211	892
1972	1,413	-	86	[illegible]	226	800
1973	1,955	-	101	83	296	1,474
1974	3,171	-	139	111	497	2,424
1975	5,293	-	139	148	2,554	2,451
1976	5,450	-	290	205	[illegible]	2,254 6/
1976-July	5,671	-	481	192	3,129	1,868 6/
Aug	5,649	-	279	148	[illegible]	1,647 6/
Sept	5,966	-	[illegible]	151	[illegible]	[illegible] 6/
Oct	5,388	-	256	164	[illegible]	[illegible] 6/
Nov	5,506	-	287	196	[illegible]	1,419 6/
Dec	5,450	-	290	205	2,701	2,254 6/
1977-Jan	4,625	-	166	[illegible]	2,890	1,339 6/
Feb	3,918	-	216	237	2,779	686 6/
Mar	[illegible] r	-	[illegible]	241r	[illegible]	[illegible] 6/
Apr	5,287	-	119	207	2,849	2,112 6/
May	6,557	-	172	167	2,977	3,240 6/
June p	5,728	-	228	156	[illegible]	[illegible] 6/
July p	[illegible]	-	122	154	[illegible]	[illegible] 6/

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes differences between cost value and face amount of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1976-July	6
Aug	8
Sept	4
Oct	4
Nov	4
Dec	5
1977-Jan	4
Feb	6
Mar	[illegible]
Apr	[illegible]
May	[illegible]
June	[illegible]
July	15

p Preliminary.
* Less than $500,000.
r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

[illegible]

Country	Calendar year 1974 1/		1975	1976	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	499	[illegible]	409	465	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,641	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	800	974	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	370r	[illegible]	[illegible]	242	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,920	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,270	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	409	556	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,136	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,545	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,195	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible]	163	[illegible]
Spain	[illegible]	[illegible]	[illegible]	541r	[illegible]	[illegible]	[illegible]	586	607	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	188	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	4	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38
Other Eastern Europe	[illegible]	[illegible]	134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	4,784	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,456
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	1,820	1,890	1,845	1,971	1,699	1,754
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	2,434r	[illegible]	[illegible]	[illegible]	3,772	4,780
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,175	1,357	1,393
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,196	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	249	[illegible]	[illegible]	316	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,819	[illegible]
Panama	488	[illegible]	1,090	1,140	[illegible]	[illegible]	1,008	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66
Uruguay	[illegible]	165	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	242
Venezuela	[illegible]	[illegible]	[illegible]	3,095r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,914	1,887	[illegible]	1,856	1,851
Bermuda	116	[illegible]	[illegible]	[illegible]	[illegible]	205	199	212	240	[illegible]
British West Indies	[illegible]	[illegible]	1,311	[illegible]	1,625r	2,196r	[illegible]	[illegible]	2,670	3,211
Netherlands Antilles 2/	158	[illegible]	[illegible]	[illegible]	[illegible]	162	173	215	[illegible]	158
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58	156	138
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,944	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53	44	49
China, Republic of (Taiwan)	818	[illegible]	[illegible]	989r	1,163r	[illegible]	1,138	1,210	1,196	1,258
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	931	1,028
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	746
Indonesia	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]	[illegible]	531	[illegible]	782
Israel	[illegible]	[illegible]	[illegible]	391r	[illegible]	[illegible]	436	[illegible]	547	484
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,071	12,431	12,383	12,838
Korea	384	[illegible]	390	437	[illegible]	382	[illegible]	472	551	626
Lebanon	126	[illegible]	117	140	[illegible]	127	133	118	128	134
Malaysia	[illegible]	[illegible]	77	396	421	486	511	591	571	447
Pakistan	[illegible]	[illegible]	[illegible]	189	[illegible]	[illegible]	135	129	130	260
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	554	652	624	634	614	671
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	236	300	336	309	294
Syria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	42	25	23	22
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	308	275	257	281
Middle-East oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,283	9,961
Other Asia	[illegible]	313	[illegible]	[illegible]	361	[illegible]	[illegible]	456	407	409
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	29,285r	29,614	30,459	[illegible]	28,470	30,293
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	251	245	[illegible]	314	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	69	37	[illegible]	54	51
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76	95	[illegible]	77	85
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94	[illegible]	93	81	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	237	264
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	41	39	[illegible]	30	[illegible]	[illegible]
Oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	964	1,151	[illegible]	1,145	1,251
Other Africa	326	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	736	829
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,671	2,992
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	1,911	[illegible]	[illegible]	2,223	[illegible]	[illegible]	1,553
All other	[illegible]	[illegible]	114	[illegible]	[illegible]	130	[illegible]	[illegible]	[illegible]	151
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,231	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,960	4,995	6,230	5,365	3,484
European regional	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	8	30	14	8
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	136r	110	118	144	165
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	135	138	157	135
African regional	1	1	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	47	44
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,557	5,728	3,834
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	105,064r	[illegible]	[illegible]	[illegible]	[illegible]	116,252

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, [illegible], Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $[illegible],000.
n.a. Not available.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Short-term liabilities payable in dollars: To foreign banks and official institutions: Total (2)	Deposits 1/ (3)	U.S. Treasury bills and certificates (4)	Other 1/ (5)	To all other foreigners: Total (6)	Deposits 1/ (7)	U.S. Treasury bills and certificates (8)	Other 1/ (9)	Short-term liabilities payable in foreign currencies (10)
Europe:										
Austria	455	425	69	132	224	13	12	*	1	17
Belgium-Luxembourg	2,823	2,567	343	1,351	873	99	79	7	13	157
Denmark	1,154	1,137	152	969	16	16	15	*	1	1
Finland	209	191	93	3	96	13	13	-	*	4
France	4,745	4,576	605	3,201	769	125	114	4	7	44
Germany	4,937	4,704	974	3,445	285	208	153	9	46	25
Greece	573	509	242	43	223	64	58	*	7	*
Italy	5,422	5,280	688	3,334	1,258	135	127	1	6	8
Netherlands	3,397	3,264	339	2,121	804	92	77	5	10	41
Norway	1,203	1,155	260	849	45	47	42	1	4	1
Portugal	222	175	102	26	47	47	39	*	8	*
Spain	642	434	304	-	130	176	162	*	13	32
Sweden	1,963	1,913	265	1,216	432	26	23	*	3	24
Switzerland	9,162	8,132	1,308	2,237	4,587	992	660	30	301	38
Turkey	101	95	92	-	3	6	6	*	*	*
United Kingdom	11,249	10,279	902	3,129	6,248	891	289	17	585	80
Yugoslavia	125	119	83	12	24	5	4	-	1	-
Other Western Europe	1,970	1,924	610	198	1,115	46	29	*	17	1
Poland	59	57	41	1	15	1	1	-	*	1
U.S.S.R.	88	88	65	-	22	1	1	-	*	-
Other Eastern Europe	100	91	85	*	6	7	4	-	3	2
Total Europe	50,600	47,111	7,621	22,258	17,232	3,011	1,909	76	1,026	478
Canada	4,456	3,513	331	840	2,342	730	540	46	144	212
Latin America:										
Argentina	1,754	754	218	19	516	970	962	*	8	30
Bahamas	4,780	4,659	295	7	4,357	118	104	2	13	3
Brazil	1,393	1,169	603	5	561	222	215	*	7	1
Chile	373	182	117	50	15	191	188	*	3	*
Colombia	1,220	883	166	303	414	336	331	*	5	*
Cuba	6	1	1	-	*	5	5	-	-	-
Ecuador	321	209	123	23	64	111	111	-	*	-
Mexico	2,872	609	339	1	269	2,261	2,084	5	172	2
Panama	1,014	377	56	*	321	637	367	4	266	*
Peru	241	102	94	-	8	139	138	*	*	*
Trinidad and Tobago	66	45	20	23	2	16	16	-	-	5
Uruguay	242	59	45	-	14	183	144	-	39	*
Venezuela	2,516	1,548	414	245	889	959	844	*	115	9
Other Latin American Republics	1,851	934	394	166	374	916	852	4	60	*
Bermuda	218	57	34	3	20	161	144	9	8	*
British West Indies	3,211	2,907	538	-	2,368	212	143	*	69	92
Netherlands Antilles	158	41	26	*	15	117	87	2	28	*
Other Latin America	138	112	38	1	74	26	24	-	2	*
Total Latin America	22,374	14,648	3,520	847	10,281	7,582	6,759	27	796	144
Asia:										
China, People's Republic of (China Mainland)	49	39	26	-	13	10	10	-	*	*
China, Republic of (Taiwan)	1,258	1,075	459	291	324	183	180	-	3	*
Hong Kong	1,028	490	143	82	266	534	521	2	11	4
India	746	710	73	538	99	27	18	-	8	10
Indonesia	782	764	86	135	543	17	17	-	*	-
Israel	484	442	241	1	199	42	40	-	2	*
Japan	12,838	12,533	1,195	9,270	2,069	227	140	1	86	78
Korea	626	604	297	84	224	22	18	-	4	-
Lebanon	134	94	63	-	31	39	39	*	*	*
Malaysia	447	442	35	366	41	5	5	*	*	*
Pakistan	260	248	32	104	112	12	11	-	1	*
Philippines	671	504	256	1	248	167	146	-	22	*
Singapore	294	266	62	1	203	26	23	*	3	2
Syria	22	19	18	-	2	3	3	-	-	-
Thailand	281	244	75	131	38	38	37	*	1	-
Other Asia	10,371	9,977	1,749	4,661 2/	3,566	391	346	* 2/	45	3
Total Asia	30,293	28,453	4,810	15,666	7,977	1,744	1,553	5	186	96
Africa:										
Egypt	401	387	251	61	75	14	13	-	1	-
Ghana	51	41	29	*	12	10	10	-	-	-
Liberia	85	14	10	-	4	70	51	-	19	*
Morocco	73	69	67	-	2	4	4	-	*	*
South Africa	264	237	112	110	16	22	22	*	*	4
Zaire	40	35	28	-	7	5	5	-	*	-
Other Africa	2,080	1,956	692	1,156 2/	107	124	123	- 2/	1	*
Total Africa	2,992	2,739	1,189	1,327	222	249	229	*	20	5
Other countries:										
Australia	1,553	1,511	177	1,099	235	40	36	-	1	3
All other	151	125	50	32	43	19	17	-	2	7
Total other countries	1,704	1,636	227	1,131	277	58	53	-	3	10
Total foreign countries	112,417	98,099	17,699	42,070	38,331	13,374	11,043	156	2,174	945
International and regional:										
International	3,484	3,474	204	2,141	1,129	10	10	-	-	-
European regional	8	7	7	-	1	*	*	-	-	-
Latin American regional	165	149	46	6	97	*	*	-	-	15
Asian regional	135	135	4	5	126	*	*	-	-	-
African regional	44	43	3	40	-	1	1	-	-	-
Total international and regional	3,834	3,808	265	2,191	1,352	11	11	-	-	15
Grand total	116,252	101,907	17,964	44,261	39,682	13,384	11,054	156	2,174	960

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $5,416 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974	1975	Apr. 1976	Dec. 1976	Apr. 1977
Other Western Europe:							
Cyprus	[illegible]	14	7	6	[illegible]	69	58
[illegible]	[illegible]	8	21	13	30	40	32
[illegible]	17	62	29	75	43	237	[illegible]
[illegible]	[illegible]	4	10	[illegible]	7	7	7
[illegible]	[illegible]	8	4	8	6	7	24
Other Eastern Europe:							
[illegible]ria	[illegible]	16	[illegible]	17	14	[illegible]	11
[illegible]	1	18	34	12	11	21	31
[illegible]	[illegible]	2	2	[illegible]	2	2	n.a.
German Democratic Republic	[illegible]	[illegible]	36	17	[illegible]	11	n.a.
Hungary	5	12	14	13	11	19	16
[illegible]	[illegible]	17	25	44	[illegible]	19	[illegible]
Other Latin American Republics:							
Bolivia	[illegible]	68	96	[illegible]	117	173	135
Costa Rica	[illegible]	86	119	124	134	146	170
Dominican Republic	114	113	128	169	170	275	280
El Salvador	76	90	129	171	212	178	214
[illegible]	132	156	219	260	368	409	392
[illegible]	8	6	22	45	39	33	43
[illegible]	27	21	35	38	48	47	68
Honduras	58	56	78	99	137	137	210
[illegible]	41	39	60	41	59	35	43
Nicaragua	71	99	127	[illegible]	158	120	133
Paraguay	22	29	46	43	52	49	60
Surinam 1/	1/	1/	1/	1/	[illegible]	30	17
Other Latin America:							
Belize	4	4	7	9	[illegible]	13	10
French West Indies and French Guiana	2	3	3	5	6	10	10
Other Asia:							
[illegible]	[illegible]	[illegible]	18	41	57	57	90
Bangladesh	72	[illegible]	21	54	44	54	n.a.
Burma	[illegible]	12	65	31	14	13	n.a.
[illegible]	3	2	4	4	[illegible]	4	n.a.
[illegible]	4	6	22	[illegible]	23	[illegible]	23
[illegible]	2	3	3	2	2	1	n.a.
[illegible]l	11	16	25	28	14	[illegible]	35
Sri Lanka	5	13	14	13	[illegible]	[illegible]	[illegible]
Vietnam (formerly Viet-Nam & North Viet-Nam)	139	80	126	62	66	66	[illegible]
Yemen (Aden)	1	1	1	2	2	5	7
Other Africa:							
Ethiopia (including Eritrea)	57	29	95	60	72	41	48
F.T.A.I. (French Somaliland)	1	1	3	2	[illegible]	10	5
Ivory Coast	6	10	7	18	17	10	26
Kenya	23	23	31	19	39	46	185
Mozambique	[illegible]	[illegible]	22	10	17	22	18
Southern Rhodesia	2	2	[illegible]	1	1	1	1
Sudan	3	2	4	12	17	22	30
[illegible]	11	12	11	30	20	48	57
[illegible]	10	[illegible]	19	29	34	20	15
[illegible]	7	6	13	22	50	43	n.a.
[illegible]	28	22	22	78	14	35	55
Other Countries:							
New Zealand	[illegible]	39	47	42	48	45	75
U.S. Trust Territory of the Pacific Islands	12	11	11	11	14	13	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.
n.a. Not available.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities (1)	Payable in dollars						Payable in foreign currencies (7)
		Foreign countries					International and regional (6)	
		Total 1/ (2)	Official institutions (3)	Banks (4)	Other foreigners (5)			
1957	10	10	n.a.	n.a.	n.a.		-	n.a.
1958	2	2	n.a.	n.a.	n.a.		-	n.a.
1959	1	1	n.a.	n.a.	n.a.		-	n.a.
1960	7	7	n.a.	n.a.	n.a.		-	n.a.
1961	2	2	n.a.	n.a.	n.a.		-	n.a.
1962	7	7	n.a.	n.a.	n.a.		-	n.a.
1963	69	28	n.a.	n.a.	n.a.		42	n.a.
1964	310	204	n.a.	n.a.	n.a.		106	n.a.
1965	513	203	n.a.	n.a.	n.a.		311	n.a.
1966	1,494	988	913	25	50		506	-
1967 2/	2,546	1,858	1,807	15	35		689	-
	2,560	1,863	1,807	15	40		698	-
1968	3,166	2,389	2,341	8	40		777	-
1969	2,490	1,600	1,505	55	40		889	1
1970	1,703	913	695	165	53		789	1
1971	902	437	144	237	56		446	20
1972 2/	1,000	417	93	238	87		562	21
	1,018	417	93	238	87		580	21
1973	1,462	700	310	291	100		761	-
1974	1,285	464	124	261	79		822	-
1975	1,812	1,395	931	364	100		415	2
1976	2,427r	2,105r	1,337r	563	204		264	58r
1976-July	2,278	2,040	1,454	440	147		237	1
Aug.	2,250	1,994	1,400	442	152		251	5
Sept.	2,219	1,995	1,384	443	168		219	5
Oct.	2,328	1,971	1,312	481	178		338	20
Nov.	2,324	1,987	1,311	502	173		313	24
Dec.	2,427r	2,105r	1,337r	563	204		264	58r
1977-Jan.	2,361r	2,041r	1,237r	580	224		263	57r
Feb.	2,307r	1,992	1,192	570	230		258r	57
Mar.	2,300r	1,966	1,163	581	222		267r	67
Apr.	2,505	2,188	1,358	563	267		250	68
May	2,214	1,884	1,069	545	270		261	70
June p	2,365	2,021	1,130	580	311		274	70
July p	2,332	1,992	1,196	467	329		269	71

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary.
r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year 1973	1974	1975	1976	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	1[illegible]	9	[illegible]	39	44	45	45	48	48	40
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	[illegible]	19r	[illegible]	19	14	21	27	34
Germany	1[illegible]	14	11	345r	[illegible]	354	304	297	312	307
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	6	6	6	6	6	6	6
Netherlands	*	*	*	*	[illegible]	[illegible]	8	8	8	6
Norway	*	*	*	*	*	[illegible]	2	2	2	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain		*	1	*	4	4	[illegible]	5	6	9
Sweden	*	*	4	*	5	[illegible]	[illegible]	5	5	5
Switzerland	[illegible]	2	[illegible]	26	57	[illegible]	56	54	66	66
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	67	19	[illegible]	124r	122	103	131	133	147	162
Yugoslavia	*	*	*	-	1	*	1	1	1	1
Other Western Europe	415	[illegible]	*	2	2	*	*	*	*	*
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	*	*	*	*	-
Total Europe	470	226	330	570r	580	571	583	579	627	634
Canada	[illegible]	19	23	29	29	37	35	34	35	33
Latin America:										
Argentina	[illegible]	1	3	2	[illegible]	2	2	2	3	3
Bahamas	45	57	52	90	88	83	88	76	76	69
Brazil		[illegible]	5	6	5	[illegible]	6	6	6	6
Chile	[illegible]	1	2	[illegible]	1	2	2	2	1	2
Colombia	1	*	1	4	4	4	4	4	4	5
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	1	1	*	*	1	1	1
Mexico	44	6	10	23	41	44	60	61	71	71
Panama	2	18	15	27	27	33	33	33	33	26
Peru	*	*	*	*	1	1	1	1	*	1
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	4	[illegible]	14	25	38	26	7	7	8	9
Other Latin American Republics	4	3	3	4	6	[illegible]	2	5	4	4
Bermuda	n.a.	*	14	42	47	50	50	50	50	75
British West Indies	n.a.	*	*	4	4	4	5	6	6	10
Netherlands Antilles 1/	4	*	*	*	1	1	1	1	1	1
Other Latin America	3	*	-	-	-	-	-	-	*	4
Total Latin America	1[illegible]	115	140	230	267	263	264	254	230	287
Asia:										
China, People's Republic of (China Mainland)	-	-	*	[illegible]	-	*	*	-	-	-
China, Republic of (Taiwan)		-	*	1	1	1	1	1	1	1
Hong Kong	*	*	2	4	[illegible]	2	2	2	3	3
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	1	1	1
Israel	1	*	*	1	1	1	1	1	1	1
Japan	*	1	1	[illegible]	7	6	6	6	6	6
Korea	[illegible]	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	*	*	50	50	50	50	51	5[illegible]	*
Malaysia	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*
Philippines	[illegible]	1	2	1	3	3	3	[illegible]	1	1
Singapore	n.a.	*	*	*r	*	1	1	1	1	*
Syria	n.a.	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	2	2	2	2	3	4	4
Middle East oil-exporting countries 2/		94	894	1,[illegible]36r	1,104	1,091	1,304	1,015	1,075	1,085
Other Asia	71	4	2	28	1	*	*	*	*	*
Total Asia	[illegible]	10[illegible]	902	1,332r	1,171	1,158	1,372	1,084	1,144	1,103
Africa:										
Egypt	*	*	*	*	*	*	-	*	*	*
Ghana	n.a.	*	*	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	n.a.	*	*	-	*	*	*
Morocco	*	*	*	*	*	*	-	-	-	-
South Africa	*	*	*	*	*	*	-	*	*	*
Zaire	-	*	*	*	*	*		*	*	*
Oil-exporting countries 3/		*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	*	1	1	1	1	5	5
Total Africa	1	1	1	1	1	2	2	2	6	6
Other countries:										
Australia	[illegible]	*	*	*	*	*	*	*	*	*
All other	*	*	*	*	1	1	*	*	*	*
Total other countries	7	*	*	1	1	1	1	1	1	1
Total foreign countries	7[illegible]0	46[illegible]	1,3[illegible]7	2,[illegible]63r	2,049	2,033	2,256	1,953	2,091	2,064
International and regional:										
International	61	[illegible]	161	66	66	77	66	64	72	57
European regional	-	-	*	*	*	-	-	-	-	-
Latin American regional	38	63	1[illegible]	130	130r	130r	125	135	135	140
Asian regional	11[illegible]	107	54	68	62	60	59	62	67	72
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	761	322	415	264	258r	267r	250	261	274	269
Grand total	1,46[illegible]	1,28[illegible]	1,812	2,427r	2,307r	2,300r	2,505	2,214	2,365	2,332

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary. n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims (1)	Payable in dollars: Total (2)	Loans: Total (3)	Loans: Official institutions (4)	Loans: Banks (5)	Loans: Other foreigners (6)	Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other short-term claims (9)	Payable in foreign currencies: Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Foreign government obligations and commercial and finance paper (12)	Other short-term claims (13)
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	1,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,056	37,859	11,287	381	7,332	3,574	5,637	11,237	9,698	1,196	669	289	238
1975	50,231	48,888	13,200	614	7,665	4,920	5,467	11,147	19,075	1,342	656	314	372
1976	68,908r	67,263r	18,141r	1,453r	11,142r	5,547r	5,756r	12,358r	31,007r	1,645	1,063	89	493
1976-July	59,316	57,852	15,566	[illegible]	9,660	5,168	5,542	11,451	25,29[illegible]	1,464	850	143	471
Aug	58,014	56,457	15,248	[illegible]	9,060	5,168	5,495	11,144	24,570	1,557	903	157	496
Sept	60,293r	58,618r	14,881	793	9,003	5,085	5,746	11,163r	26,828	1,675	1,029	139	507
Oct	61,255r	59,541r	16,191	1,060	10,018	5,113	5,586	11,461	26,302r	1,715	1,052	113	550
Nov	63,582r	61,777r	16,141	1,272	9,628	5,241	5,628	11,422	28,585r	1,805	1,084	89	632
Dec	68,908r	67,263r	18,141r	1,453r	11,142r	5,547r	5,756r	12,358r	31,007r	1,645	1,063	89	493
1977-Jan	63,699r	61,967r	15,928r	1,262r	9,409r	5,257r	5,83[illegible]	12,047r	28,159r	1,732	1,126	145	460
Feb	63,191r	61,232r	15,989r	948r	9,755r	5,286r	5,868	12,009	27,367r	1,959	1,091	272	596
Mar	65,156r	63,259r	15,766r	789	9,740	5,237	6,190	12,790	28,513r	1,897	1,100	323	474
Apr	65,874	64,188	16,396	745	10,550	5,101	6,316	12,976	28,499	1,686	918	332	436
May	68,160	66,396	16,647	968	10,638	5,040	6,317	13,045	30,387	1,764	864	377	522
June p	70,554	68,775	16,105	986	10,013	5,105	6,414	13,166	33,091	1,779	862	302	614
July p	68,237	66,574	17,564	852	11,482	5,230	6,350	13,390	29,270	1,663	836	277	550

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

Country	Calendar year 1973	1974	1975	1976	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	43	53	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	611	[illegible]	[illegible]	599	759	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86
Finland	[illegible]	[illegible]	[illegible]	139r	131	141	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	1,445r	[illegible]	[illegible]	[illegible]	[illegible]	1,457	[illegible]
Germany	[illegible]	[illegible]	416r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	65	51	66
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	971
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	385	[illegible]	480	471
Norway	[illegible]	[illegible]	[illegible]	[illegible]	139r	[illegible]	[illegible]	[illegible]	124	121
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	97	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	302	284	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	[illegible]	153
Switzerland	[illegible]	[illegible]	[illegible]	485r	[illegible]	[illegible]	[illegible]	473	434	488
Turkey	[illegible]	[illegible]	[illegible]	176r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	333
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,458
Yugoslavia	[illegible]	[illegible]	[illegible]	41r	[illegible]	[illegible]	31	55	[illegible]	49
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	51	42
Poland	n.a.	n.a.	n.a.	n.a.	61	[illegible]	63	[illegible]	[illegible]	75
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	88
Other Eastern Europe	[illegible]	[illegible]	[illegible]	171r	154r	149	[illegible]	141	134	94
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,742	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,727
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	886	906	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	15,336r	14,099r	[illegible]	[illegible]	15,127	[illegible]	13,835
Brazil	[illegible]	1,418	[illegible]	[illegible]	3,089r	[illegible]	[illegible]	[illegible]	[illegible]	2,979
Chile	[illegible]	290	[illegible]	387r	371r	[illegible]	420	[illegible]	349	373
Colombia	[illegible]	[illegible]	[illegible]	586r	[illegible]	[illegible]	[illegible]	[illegible]	495	513
Cuba	1	14	13	[illegible]	[illegible]	[illegible]	13	13	13	[illegible]
Ecuador	n.a.	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	306	[illegible]	326
Mexico	[illegible]	[illegible]	[illegible]	3,432r	3,333r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	905	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	743r	[illegible]	[illegible]	[illegible]	797	796
Trinidad and Tobago	n.a.	18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	25
Uruguay	55	63	[illegible]	[illegible]	39	[illegible]	[illegible]	36	[illegible]	38
Venezuela	[illegible]	704	[illegible]	1,564r	[illegible]	[illegible]	[illegible]	1,359	1,348	1,419
Other Latin American Republics	[illegible]	[illegible]	[illegible]	801r	806r	788	744	844	770	831
Bermuda	n.a.	[illegible]	89	134	126	144	146	179	[illegible]	217
British West Indies	n.a.	[illegible]	[illegible]	[illegible]	4,213r	4,200r	[illegible]	[illegible]	[illegible]	4,978
Netherlands Antilles 1/	[illegible]	[illegible]	[illegible]	[illegible]	41	41	54	36	[illegible]	64
Other Latin America	[illegible]	111	[illegible]	[illegible]	615r	137	[illegible]	121	[illegible]	161
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	31,391r	[illegible]	[illegible]	[illegible]	[illegible]	32,157
Asia:										
China, People's Republic of (China Mainland)	31	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	13
China, Republic of (Taiwan)	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	271r	265	[illegible]	[illegible]	298	337	359
India	16	14	21	41	[illegible]	32	[illegible]	34	39	25
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	41	39	72	65
Israel	[illegible]	[illegible]	[illegible]	551r	334r	[illegible]	[illegible]	[illegible]	334	[illegible]
Japan	[illegible]	[illegible]	[illegible]	10,997r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,694
Korea	[illegible]	955	[illegible]	[illegible]	1,562r	[illegible]	[illegible]	1,912	1,861	[illegible]
Lebanon	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	38	29
Malaysia	n.a.	n.a.	n.a.	n.a.	[illegible]	74	[illegible]	[illegible]	81	67
Pakistan	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	44	[illegible]	86	125
Philippines	[illegible]	[illegible]	[illegible]	559	[illegible]	463	490	498	418	372
Singapore	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	409	[illegible]	418	471	462
Syria	n.a.	[illegible]	12	[illegible]	45	52	30	37	37	25
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	491	[illegible]	[illegible]	558	584
Middle-East oil-exporting countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	1,040r	1,389	[illegible]	1,469	1,275	1,476
Other Asia		[illegible]	49	[illegible]	[illegible]	81	[illegible]	100	147	158
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	15,442r	16,118	[illegible]	16,606	16,979	16,999
Africa:										
Egypt	[illegible]	111	101	127r	[illegible]	149	[illegible]	[illegible]	141	158
Ghana	n.a.	1	[illegible]	5	1	4	7	16	7	1
Liberia	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	29	35	47
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	13	26	[illegible]	34	36	46
South Africa	[illegible]	329	545	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	810	821
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	8	7	9	[illegible]
Oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	243	422	[illegible]
Other Africa		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	312	285
Total Africa	[illegible]	[illegible]	[illegible]	1,481r	1,480r	[illegible]	[illegible]	1,559	1,773	1,658
Other countries:										
Australia	243	466	[illegible]	441r	592r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	43	[illegible]	73	99	[illegible]	116	119	117	132	[illegible]
Total other countries	[illegible]	[illegible]	609	540r	717r	[illegible]	[illegible]	963	1,009	1,010
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68,156	70,541	[illegible]
International and regional:										
International	*	-	*	*	-	*	*	1	[illegible]	*
European regional	-	-	-	[illegible]	[illegible]	5	[illegible]	[illegible]	1	1
Latin American regional	1	*	1	*	*	[illegible]	-	*	[illegible]	7
Asian regional	-	*	*	*	-	-	-	*	1	1
African regional	-	-	*	-	-	-	-	*	*	*
Total international and regional	1	*	1	[illegible]	5	[illegible]	5	4	13	10
Grand total	20,723	[illegible]	[illegible]	68,908r	63,191r	65,156r	[illegible]	68,160	70,554	68,237

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Short-term claims payable in dollars: Total (2)	Loans: Total (3)	Loans: Foreign banks and official institutions (4)	Loans: Other (5)	Collections outstanding for account of reporting banks and domestic customers (6)	Acceptances made for account of foreigners (7)	Other (8)	Short-term claims payable in foreign currencies: Total (9)	Deposits of reporting banks and domestic customers with foreigners (10)	Foreign government obligations and commercial and finance paper (11)	Other (12)
Europe:												
Austria	63	60	42	41	1	8	*	10	3	3	*	*
Belgium-Luxembourg	505	411	172	152	20	33	7	198	94	35	*	60
Denmark	86	83	64	51	13	9	7	4	3	2	*	1
Finland	101	99	19	9	11	13	66	1	1	1	*	*
France	1,447	1,419	607	557	50	118	62	631	28	18	*	10
Germany	636	521	214	190	24	70	10	227	116	100	*	16
Greece	66	66	19	16	3	32	*	15	*	*	-	*
Italy	971	908	482	390	92	104	77	245	64	34	*	30
Netherlands	471	406	99	63	36	43	15	249	65	56	*	9
Norway	121	119	45	27	19	15	58	*	3	2	-	*
Portugal	110	110	46	46	*	8	55	*	*	*	-	*
Spain	319	313	142	94	48	90	54	28	7	5	*	1
Sweden	153	146	113	96	17	19	5	9	6	5	-	1
Switzerland	488	422	206	167	39	43	18	156	65	57	*	8
Turkey	333	326	140	119	21	28	154	3	8	8	-	*
United Kingdom	6,458	6,335	1,466	1,339	127	217	136	4,516	123	30	*	43
Yugoslavia	49	49	23	15	9	6	-	20	1	*	-	1
Other Western Europe	42	41	12	10	1	18	3	8	1	*	-	*
Poland	75	73	60	60	*	6	8	*	2	-	-	2
U.S.S.R.	88	78	10	6	4	62	-	6	10	*	-	10
Other Eastern Europe	94	94	71	68	3	21	1	1	*	*	-	*
Total Europe	12,677	12,077	4,051	3,517	534	962	736	6,328	600	409	*	190
Canada	3,727	3,143	622	208	414	29	142	2,350	585	150	276	159
Latin America:												
Argentina	842	840	392	226	166	116	204	128	2	*	-	-
Bahamas	13,835	13,777	1,673	1,666	6	13	5	12,086	58	42	-	16
Brazil	2,979	2,970	1,388	979	409	367	931	284	9	*	-	9
Chile	373	373	101	58	43	31	235	6	*	*	-	*
Colombia	513	509	365	236	129	42	84	17	4	1	-	4
Cuba	13	13	*	-	*	12	-	1	*	-	-	*
Ecuador	326	326	215	117	98	43	54	14	*	*	-	*
Mexico	3,469	3,456	2,843	1,584	1,260	75	470	68	17	4	1	8
Panama	1,278	1,275	424	185	240	28	36	787	4	4	-	*
Peru	796	791	600	506	94	22	139	31	5	*	-	*
Trinidad and Tobago	25	24	5	4	*	16	4	*	*	*	-	*
Uruguay	38	38	19	12	8	12	*	1	*	*	-	*
Venezuela	1,419	1,403	1,071	258	813	158	134	40	16	4	-	12
Other Latin American Republics	831	830	298	148	151	145	336	51	1	*	-	*
Bermuda	217	217	41	13	29	4	135	37	*	*	-	*
British West Indies	4,978	4,887	562	477	85	15	*	4,310	91	2	-	89
Netherlands Antilles	64	64	39	6	33	20	1	3	*	-	-	*
Other Latin America	161	161	20	6	14	19	6	117	*	*	-	*
Total Latin America	32,157	31,954	10,057	6,480	3,577	1,137	2,779	17,980	203	58	1	145
Asia:												
China, People's Republic of (China Mainland)	13	12	6	6	-	*	-	*	1	1	-	-
China, Republic of (Taiwan)	1,275	1,274	119	89	30	66	1,067	22	1	*	-	1
Hong Kong	359	351	127	72	54	38	56	131	8	3	*	5
India	25	24	3	2	1	9	10	2	1	1	*	*
Indonesia	65	65	45	28	18	9	2	9	*	*	-	*
Israel	311	311	90	71	19	21	193	6	1	1	-	*
Japan	9,694	9,493	407	334	73	3,220	4,314	1,552	201	184	*	17
Korea	1,959	1,957	270	207	62	25	1,637	25	1	1	-	*
Lebanon	29	29	13	13	*	15	*	1	*	*	-	-
Malaysia	67	66	9	8	1	8	29	21	1	1	*	*
Pakistan	125	125	7	5	2	1	30	86	*	*	-	*
Philippines	372	371	116	76	41	21	196	38	1	*	-	*
Singapore	462	460	105	102	3	25	21	310	2	2	*	*
Syria	25	25	18	18	*	7	*	-	-	-	-	-
Thailand	584	584	101	85	16	63	331	32	*	*	-	-
Other Asia	1,634	1,606	717	621	96	316	365	208	27	7	-	20
Total Asia	16,999	16,754	2,154	1,738	416	3,850	8,301	2,448	245	202	*	43
Africa:												
Egypt	158	158	71	71	*	5	81	2	*	*	-	*
Ghana	1	1	*	*	*	1	-	-	*	-	-	*
Liberia	47	47	33	2	31	5	9	*	-	-	-	-
Morocco	46	45	13	3	10	6	25	*	2	2	-	-
South Africa	821	808	216	87	130	73	508	11	14	5	-	8
Zaire	8	8	5	5	1	2	1	-	*	*	-	-
Other Africa	575	574	247	171	76	170	144	12	1	*	-	1
Total Africa	1,658	1,641	587	339	248	261	768	24	17	7	-	10
Other countries:												
Australia	861	849	46	24	22	73	623	106	12	9	-	3
All other	150	148	46	28	18	28	40	33	2	2	*	*
Total other countries	1,010	996	93	52	40	102	664	139	14	11	*	3
Total foreign countries	68,227	66,564	17,564	12,334	5,230	6,341	13,390	29,270	1,663	836	277	550
International and regional:												
International	*	*	*	*	-	*	-	*	*	*	-	-
European regional	1	1	*	-	*	1	*	-	-	-	-	-
Latin American regional	7	7	1	*	*	6	*	-	-	-	-	-
Asian regional	1	1	*	*	-	1	*	-	-	-	-	-
African regional	*	*	-	-	-	*	-	-	-	-	-	-
Total international and regional	10	10	1	*	*	9	*	*	*	*	-	*
Grand total	68,237	66,574	17,564	12,335	5,230	6,350	13,390	29,270	1,663	836	277	550

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims (1)	Payable in dollars: Total (2)	Payable in dollars: Loans: Total (3)	Loans: Official institutions (4)	Loans: Banks (5)	Loans: Other foreigners (6)	Other long-term claims (7)	Payable in foreign currencies (8)
1957	1,1[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	[illegible],5[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	[illegible],16[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	[illegible]	[illegible],[illegible]93	[illegible],260	660	[illegible]	1,328	33	*
	[illegible],37[illegible]	[illegible],379	[illegible],346	73[illegible]	[illegible]	1,342	33	*
1963 1/	[illegible],[illegible]47	[illegible],23[illegible]	[illegible],781	7[illegible]5	397	[illegible],65[illegible]	54	[illegible]
	[illegible]	[illegible]	[illegible],811	723	397	1,685	217	
1964 1/	[illegible],97[illegible]	[illegible],971	[illegible],777	703	[illegible]	[illegible],372	19[illegible]	*
	[illegible]	[illegible]	3,995	716	7[illegible]	[illegible],550	[illegible]88	1
1965	4,517	[illegible]	4,211	793	6[illegible]	[illegible],7[illegible]	[illegible]97	9
1966	4,1[illegible]	4,16[illegible]	3,915	732	51[illegible]	[illegible],70[illegible]	247	18
1967	[illegible]	3,[illegible]	3,635	664	[illegible]	[illegible],642	274	15
1968	3,567	[illegible]	3,152	523	[illegible]37	[illegible],393	394	16
1969	[illegible]	[illegible],[illegible]3[illegible]	[illegible],806	502	[illegible]	[illegible],196	426	18
1970	3,[illegible]75	3,[illegible]	[illegible],698	504	[illegible]36	[illegible],[illegible]53	352	25
1971	[illegible],667	3,64[illegible]	3,345	575	315	[illegible],455	30[illegible]	22
1972 1/	4,95[illegible]	4,914	4,539	833	[illegible]30	[illegible],[illegible]76	375	40
	5,063	5,023	4,588	844	430	[illegible],314	[illegible]35	40
1973	5,[illegible]96	[illegible],[illegible]24	5,446	1,160	591	3,694	[illegible]78	72
1974	7,179	7,[illegible]	6,4[illegible]0	1,328	[illegible]31	4,[illegible]31	609	80
1975	[illegible]	[illegible],41[illegible]	8,316	1,375	1,567	5,374	1,1[illegible]	116
1976	11,898r	11,750r	10,097r	1,432r	2,232r	6,432r	1,653r	148
1976-July	10,[illegible]7[illegible]	10,2[illegible]	[illegible],88[illegible]	1,[illegible]	1,850	5,68[illegible]	1,[illegible]	1[illegible]
Aug.	1[illegible],[illegible]	10,7[illegible]	[illegible],[illegible]59	1,[illegible]	1,070	[illegible],[illegible]18	1,4[illegible]	1[illegible]
Sept.	11,1[illegible]	11,[illegible]8	[illegible],55[illegible]	1,[illegible]25	[illegible]9	[illegible],1[illegible]	1,485	142
Oct.	11,[illegible]	11,181	9,672	1,[illegible]7	2,115	6,22[illegible]	1,509	1[illegible]
Nov.	11,[illegible]47	11,45[illegible]	9,847	1,[illegible]91	[illegible],171	[illegible],285	1,607	147
Dec.	11,8[illegible]r	11,750r	1[illegible],[illegible]9[illegible]r	1,432r	[illegible]r	[illegible],43[illegible]r	1,[illegible]53r	148
1977-Jan.	11,919r	11,[illegible]35r	1[illegible],119r	1,[illegible]	2,194r	[illegible],505r	1,61[illegible]r	184r
Feb.	12,065r	11,855r	10,329r	1,556r	[illegible],[illegible]31r	[illegible],541r	1,526r	211
Mar.	12,204	12,[illegible]15	10,411	1,649	[illegible],194r	[illegible],568r	1,604	190
Apr.	12,458	12,[illegible]57	10,5[illegible]4	1,671	[illegible],1[illegible]	6,669	1,723	201
May	12,[illegible]94	1[illegible],[illegible]91	10,399	1,666	2,[illegible]7[illegible]	[illegible],460	1,69[illegible]	202
June p	12,232	1[illegible],[illegible]32	10,339	1,678	2,24[illegible]	[illegible],414	1,693	20[illegible]
July p	12,271	1[illegible],069	10,366	1,695	2,228	[illegible],44[illegible]	1,[illegible]03	202

1/ Data for the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	[illegible]	23	2[illegible]	[illegible]	27	[illegible]	[illegible]	24	[illegible]	24
Belgium-Luxembourg	22	13	17	11	14	21	[illegible]	27	25	25
Denmark	29	50	60	[illegible]	68	57	[illegible]	[illegible]	5[illegible]	45
Finland	[illegible]	25	53	67	61	63	[illegible]	65	67	31
France	174	191	175	198	290	184	417	124	[illegible]	423
Germany	106	82	73	100r	89r	93	97	106	103	109
Greece	89	198	241	201	187	190	1[illegible]	182	19	17[illegible]
Italy	61	96	91	109	105	102	91	96	95	91
Netherlands	20	23	46	29	31	31	31	41	[illegible]	34
Norway	47	61	64	41	45	38	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	8	[illegible]	15	24	22	21	31	3	[illegible]	4[illegible]
Spain	113	122	187	383r	378r	389	401	[illegible]	[illegible]	395
Sweden	28	40	38	42	50	[illegible]	54	54	55	[illegible]
Switzerland	7	8	7	7	7	[illegible]	[illegible]	6	8	[illegible]
Turkey	[illegible]	87	88	104r	90	[illegible]	95	86	81	[illegible]
United Kingdom	148	329	621	847r	883r	[illegible]	966	941	[illegible]	949
Yugoslavia	72	110	174	195r	220r	[illegible]	234	[illegible]	[illegible]	235
Other Western Europe	5	23	51	34	18	14	19	17	17	10
Poland	n.a.	n.a.	n.a.	n.a.	245	281	267	265	269	234
U.S.S.R.	129	178	304	397r	393	397	397	40[illegible]	409	407
Other Eastern Europe	154	244	387	438r	221	200	197	[illegible]	164	178
Total Europe	1,271	1,908	2,704	3,314r	3,444r	3,616	[illegible],698	[illegible],650	3,[illegible]	3,606
Canada	490	501	555	637r	587r	566	65[illegible]	501	[illegible]	485
Latin America:										
Argentina	142	16[illegible]	176	228r	204	20[illegible]	213	205	19[illegible]	210
Bahamas	19	25	43	156	152	148	143	225	224	224
Brazil	662	840	1,166	1,580r	1,690r	1,632	1,610	1,610	1,579	1,589
Chile	1[illegible]6	156	1[illegible]4	210r	167r	170	174	179	128	130
Colombia	87	64	6[illegible]	89r	[illegible]	93	91	94	94	100
Cuba	1	1	1	*	*	*	*	*	*	*
Ecuador	n.a.	26	[illegible]	81	79	85	94	[illegible]	115	111
Mexico	464	701	[illegible]	1,412r	1,4[illegible]8	1,401	1,453	1,457	1,529	1,556
Panama	62	77	92	118	11[illegible]	128	121	11[illegible]	1[illegible]	129
Peru	62	110	224	231r	234r	[illegible]41	237	2[illegible]5	205	205
Trinidad and Tobago	n.a.	9	8	4	3	1	1	1	1	1
Uruguay	6	2	6	7	7	8	7	7	6	6
Venezuela	198	244	260	[illegible]r	319r	316	331	[illegible]	363	374
Other Latin American Republics	136	167	223	292r	252r	296	296	277	241	275
Bermuda	n.a.	3	15	31r	45	[illegible]	60	[illegible]	57	65
British West Indies	n.a.	*	[illegible]	15r	30	[illegible]	30	29	30	43
Netherlands Antilles 1/	6	13	28	101	102	102	102	102	81	79
Other Latin America	17	14	20	22r	7	[illegible]	7	2	12	16
Total Latin America	[illegible],116	2,614	3,468	4,870r	4,966r	4,911	4,990	5,042	5,079	5,104
Asia:										
China, People's Republic of (China Mainland)	62	35	2	2	5	4	4	1	10	*
China, Republic of (Taiwan)	90	194	318	354r	336r	341	346	35[illegible]	321	339
Hong Kong	[illegible]	47	37	54	51	52	61	74	75	58
India	54	43	37	30	26	26	24	24	24	24
Indonesia	29	71	144	142r	146	1[illegible]	156	1[illegible]	134	145
Israel	130	246	231	209r	209r	202	213	180	17[illegible]	179
Japan	251	258	296	382r	367r	417	416	420	406	420
Korea	103	103	230	268r	275r	273	[illegible]	265	267	274
Lebanon	n.a.	12	21	21	22	20	20	20	19	19
Malaysia	n.a.	n.a.	n.a.	n.a.	79	[illegible]	[illegible]	87	56	54
Pakistan	n.a.	n.a.	n.a.	n.a.	4	4	4	5	[illegible]	4
Philippines	169	135	150	161	162	137	145	125	124	134
Singapore	n.a.	17	15	5	14	10	9	10	10	9
Syria	n.a.	*	*	*	-	*	*	*	*	*
Thailand	18	19	21	20	17	21	21	[illegible]	[illegible]	18
Middle-East oil-exporting countries 2/		184	220	146	133r	152	149	149	151	156
Other Asia	543	53	73	112	27	18	18	17	28	17
Total Asia	1,582	1,619	1,795	1,904r	1,874r	1,[illegible]	1,933	1,884	1,8[illegible]	1,865
Africa:										
Egypt	16	14	22	8r	14	10	[illegible]	7	[illegible]	10
Ghana	n.a.	*	7	13	19	18	18	18	18	15
Liberia	n.a.	n.a.	n.a.	n.a.	205	204	199	197	16[illegible]	176
Morocco	2	1	*	15	13	13	23	11	11	11
South Africa	88	74	150	242r	25[illegible]	247	290	279	209	268
Zaire	[illegible]1	39	148	83	82	100	96	89	[illegible]	92
Oil-exporting countries 3/		62	151	271r	210r	211	228	213	213	191
Other Africa	219	176	269	257r	79r	86	92	84	80	93
Total Africa	[illegible]55	366	747	890r	875r	890	953	898	860	857
Other countries:										
Australia	154	123	172	169r	185r	189	19[illegible]	184	185	224
All other	23	40	63	78	66	71	[illegible]4	6[illegible]	50	59
Total other countries	177	163	235	247r	251r	260	259	[illegible]47	235	283
Total foreign countries	5,992	7,171	9,504	11,863r	11,99[illegible]r	12,137	12,391	12,222	12,153	12,201
International and regional:										
International	*	[illegible]	27	26	60	60	[illegible]0	60	71	60
European regional	-	-	-	1	1	1	1	1	2	1
Latin American regional	4	4	[illegible]	6	5	4	4	9	5	6
Asia regional	-	1	1	2	2	2	2	2	1	2
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4	7	31	35	68	67	67	72	79	70
Grand total	5,996	7,179	9,536	11,898r	12,065r	12,204	12,458	12,294	12,232	12,271

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total long-term claims (1)	Long-term claims payable in dollars: Total (2)	Loans	Other (4)	Long-term claims payable in foreign currencies (5)
Europe:					
Austria	[illegible]	[illegible]	[illegible]	1	4
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	*	8
Denmark	[illegible]	[illegible]	[illegible]	-	*
Finland	[illegible]	[illegible]	43	1	-
France	[illegible]	[illegible]	[illegible]	19	-
Germany	[illegible]	[illegible]	[illegible]	[illegible]	-
Greece	[illegible]	[illegible]	174	1	1
Italy	[illegible]	91	78	14	-
Netherlands	[illegible]	[illegible]	[illegible]	*	
Norway	[illegible]	[illegible]	[illegible]	[illegible]	-
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	*	1
Switzerland	[illegible]	[illegible]	3	[illegible]	*
Turkey	[illegible]	[illegible]	43	[illegible]	9
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	1	1	[illegible]	*	-
Poland	[illegible]	[illegible]	[illegible]	6	1
U.S.S.R.	[illegible]	[illegible]	[illegible]	3	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	*	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	694	45
Canada	[illegible]	[illegible]	[illegible]	54	[illegible]
Latin America:					
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	-
Bahamas	[illegible]	[illegible]	[illegible]	*	-
Brazil	1,589	1,589	1,432	[illegible]	*
Chile	[illegible]	120	107	[illegible]	-
Colombia	[illegible]	99	93	6	1
Cuba	*	*	*	-	-
Ecuador	111	111	[illegible]	[illegible]	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	*
Panama	[illegible]	[illegible]	114	[illegible]	[illegible]
Peru	[illegible]	[illegible]	189	[illegible]	*
Trinidad and Tobago	1	1	1	*	-
Uruguay	6	6	6	*	-
Venezuela	[illegible]	373	363	10	1
Other Latin American Republics	275	275	258	16	*
Bermuda	65	[illegible]	65	-	-
British West Indies	[illegible]	[illegible]	[illegible]	*	18
Netherlands Antilles	[illegible]	[illegible]	[illegible]	4	-
Other Latin America	16	16	15	1	-
Total Latin America	5,104	5,080	4,667	413	24
Asia:					
China, People's Republic of China Mainland	*	*	*	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	191	149	-
Hong Kong	[illegible]	[illegible]	51	7	-
India	[illegible]	[illegible]	24	-	-
Indonesia	145	145	111	34	-
Israel	179	[illegible]	170	5	4
Japan	[illegible]	417	411	5	3
Korea	[illegible]	[illegible]	[illegible]	[illegible]	4
Lebanon	19	19	*	19	-
Malaysia	54	[illegible]	[illegible]	-	2
Pakistan	[illegible]	[illegible]	[illegible]	-	-
Philippines	134	134	111	23	-
Singapore	[illegible]	9	[illegible]	6	-
Syria	*	*	-	*	-
Thailand	[illegible]	[illegible]	16	11	1
Other Asia	[illegible]	[illegible]	148	[illegible]	-
Total Asia	1,865	1,851	1,461	390	14
Africa:					
Egypt	[illegible]	10	6	[illegible]	-
Ghana	15	15	*	15	-
Liberia	[illegible]	[illegible]	176	*	-
Morocco	11	11	11	*	-
South Africa	[illegible]	[illegible]	154	74	[illegible]
Zaire	[illegible]	[illegible]	79	14	-
Other Africa	[illegible]	[illegible]	267	17	1
Total Africa	[illegible]	816	[illegible]	124	41
Other countries:					
Australia	224	221	212	9	3
All other	59	59	59	-	-
Total other countries	[illegible]	[illegible]	271	9	3
Total foreign countries	[illegible]	12,034	[illegible]	1,694	167
International and regional:					
International	[illegible]	[illegible]	20	5	35
European regional	1	1	*	1	-
Latin American regional	[illegible]	[illegible]	[illegible]	1	-
Asian regional	[illegible]	[illegible]	*	2	-
African regional	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	9	35
Grand total	[illegible]	[illegible]	10,366	[illegible]	202

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	[illegible]	512	69	[illegible]
1960 2/	574	[illegible]	424	61	[illegible]
	596	507	477	70	
1961-Mar. 2/	674	58[illegible]	510	7[illegible]	[illegible]
	691	600	525	76	
June 2/	756	67[illegible]	56[illegible]	111	83
	779	684	[illegible]	11[illegible]	94
Dec.	8[illegible]	679	569	109	155
19[illegible]-June 2/	778	62[illegible]	52[illegible]	99	151
	817	665	551	114	
Dec. 2/	798	6[illegible]7	508	129	161
	805	644	51[illegible]	130	
19[illegible]	775	626	479	14[illegible]	[illegible]
1964-June 2/	76[illegible]	622	471	151	[illegible]
	725	[illegible]	441	144	
Dec. 2/	[illegible]	700	556	144	[illegible]
1965 2/	94[illegible]	810	600	210	1[illegible]
	[illegible]				147
1966	1,419	1,089	[illegible]	[illegible]	329
1967 2/	1,784	1,[illegible]71	1,[illegible]	[illegible]	414
	1,815	1,[illegible]	1,[illegible]	47	428
1968	2,7[illegible]7	1,608	1,225	382	1,129
1969 2/	[illegible],511	1,786	1,[illegible]	87	1,725
	4,42[illegible]	[illegible],124	1,654	471	2,[illegible]4
1970	5,780	[illegible],677	[illegible],181	496	[illegible],102
1971 2/	5,86[illegible]	[illegible]	[illegible]	475	[illegible],159
	5,901	2,76[illegible]	2,[illegible]1	463	[illegible],138
1972 2/	6,659	[illegible],119	[illegible],635	484	[illegible],540
	7,[illegible]17	[illegible],414	2,9[illegible]	466	[illegible],60[illegible]
197[illegible]	7,899	4,012	[illegible],300	71[illegible]	[illegible],886
1974	9,799	5,922	5,022	900	[illegible],877
1975	10,27[illegible]	6,[illegible]	[illegible]	605	[illegible],252
1976-Mar.	10,429	6,[illegible]65	[illegible],715	650	4,064
June	10,[illegible]6	6,[illegible]07	5,6[illegible]	625	[illegible],928
Sept.	10,168	6,449	5,715	734	3,718
Dec.	10,162	6,654	5,94[illegible]	71[illegible]	[illegible],508
1977-Mar.p	10,069	6,6[illegible]	[illegible],871	762	[illegible],4[illegible]6

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972 1/ (1)	1972 1/ (2)	1973 (3)	1974 (4)	1975 (5)	1976 Mar. (6)	1976 June (7)	1976 Sept. (8)	1976 Dec. (9)	1977 Mar.p (10)
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	1	5	1	9
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	16[illegible]	169
Denmark	[illegible]	7	9	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	15
Finland	4	4	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	2	[illegible]
France	[illegible]	15	14	[illegible]	14[illegible]	[illegible]	1[illegible]	135	[illegible]	163
Germany	1[illegible]	[illegible]	[illegible]	1[illegible]	14[illegible]	1[illegible]	[illegible]	[illegible]	174	173
Greece	[illegible]	1[illegible]	4	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	43	[illegible]
Italy	1[illegible]	[illegible]	[illegible]	1[illegible]4	17	[illegible]	116	1[illegible]r	1[illegible]1	135
Netherlands	1[illegible]	1[illegible]	[illegible]	11[illegible]	114	1[illegible]	1[illegible]	141	141	158
Norway	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]9	37
Portugal	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	5	13	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	4	35	[illegible]4	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	138	1[illegible]	1[illegible]	[illegible]	[illegible]	190	214
Turkey	[illegible]	[illegible]	1	[illegible]	[illegible]	14	[illegible]	1[illegible]	[illegible]3	12
United Kingdom	[illegible]	[illegible]11[illegible]	[illegible]1	1,[illegible]	1,[illegible]	[illegible]4	837	888	8[illegible]9	689
Yugoslavia	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]1	1[illegible]8	11[illegible]	1[illegible]3	113
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	6
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6
U.S.S.R.	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	1[illegible]	19	9	15
Other Eastern Europe	[illegible]	[illegible]	[illegible]	1[illegible]	11	1[illegible]	16	14	13	[illegible]
Total Europe	1,[illegible]	[illegible],486	[illegible]	3,[illegible]	[illegible]	[illegible]	2,271	2,386	2,227	2,124
Canada	[illegible]	215	[illegible]63	[illegible]	[illegible]	[illegible]1[illegible]	[illegible]	3[illegible]8	380	404
Latin America:										
Argentina	19	19	24	3[illegible]	45	[illegible]9	49	48	44	42
Bahamas 2/	[illegible]	[illegible]	428	274	277	[illegible]	[illegible]	[illegible]51	260	256
Brazil	[illegible]5	[illegible]	64	118	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49
Chile	18	[illegible]	1[illegible]	22	14	1[illegible]	15	[illegible]	17	16
Colombia	[illegible]	[illegible]	[illegible]	14	17	1[illegible]	19	11	13	18
Cuba	1	[illegible]	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2[illegible]
Mexico	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	9[illegible]	72	[illegible]4	98	117
Panama	[illegible]	[illegible]	1[illegible]	[illegible]1	1[illegible]	1	1[illegible]	1[illegible]	34	1[illegible]
Peru	[illegible]	[illegible]	15	14	[illegible]9	3[illegible]	31	3[illegible]	25	24
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20
Uruguay	6	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]	4	4
Venezuela	1[illegible]	1[illegible]	3[illegible]	49	1[illegible]	1[illegible]	184	222	[illegible]19	260
Other Latin American Republics	[illegible]	39	[illegible]	83	76	[illegible]	[illegible]9	1[illegible]4	141	101
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	38
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	121
Netherlands Antilles 3/	10	1[illegible]	[illegible]	[illegible]	35	58	55	[illegible]8	1	11
Other Latin America	7	4	[illegible]2	1[illegible]1	13[illegible]	214	13[illegible]	129	1[illegible]	2
Total Latin America	[illegible]	[illegible]93	[illegible]	[illegible]	[illegible]	1,194	1,295r	1,[illegible]28r	1,036	1,117
Asia:										
China, People's Republic of (China Mainland)	[illegible]	3[illegible]	42	1[illegible]	[illegible]	5	8	7	20	27
China, Republic of (Taiwan)	[illegible]	26	34	9[illegible]	97	110	124	1[illegible]9	112	113
Hong Kong	1[illegible]	1[illegible]	41	1[illegible]	17	[illegible]	[illegible]	[illegible]	4[illegible]	42
India	[illegible]	[illegible]	14	7	[illegible]	[illegible]	1[illegible]	11	[illegible]	39
Indonesia	12	15	14	[illegible]	13[illegible]	141	13[illegible]	144	1[illegible]4	137
Israel	1[illegible]	19	[illegible]	[illegible]	31	[illegible]	34	[illegible]	[illegible]	37
Japan	14[illegible]	225	[illegible]	34[illegible]	[illegible]	[illegible]	[illegible]	275	[illegible]	206
Korea	[illegible]	21	3[illegible]	[illegible]	69	[illegible]	[illegible]	85	7[illegible]	9[illegible]
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3
Philippines	15	16	17	25	14	18	1[illegible]	28	53	59
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	62
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8
Thailand	5	5	6	1[illegible]	18	18	11	23	[illegible]4	19
Middle-East oil-exporting countries 4/										1,219
Other Asia	117	1[illegible]	183	[illegible]36	1,[illegible]31	1,[illegible]	1,[illegible]35	1,260	1,385	58
Total Asia	410	480	70[illegible]	1,[illegible]27	1,721	1,733	1,752	2,027	[illegible],13[illegible]	[illegible],154
Africa:										
Egypt	[illegible]	[illegible]	10	3	37	[illegible]	22	25	27	29
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
Morocco	[illegible]	[illegible]	15	14	8	[illegible]	32	42	43	[illegible]7
South Africa	[illegible]	[illegible]	14	43	1[illegible]0	113	[illegible]8	65	54	33
Zaire	1	1	19	18	6	7	12	24	36	39
Oil-exporting countries 5/										360
Other Africa	56	5[illegible]	110	11	[illegible]39	345	372	270r	429	84
Total Africa	92	9[illegible]	168	190	[illegible]	5[illegible]2	527	426r	588	574
Other countries:										
Australia	47	[illegible]	71	56	55	47	[illegible]	50	57	49
All other	13	14	1[illegible]	[illegible]	1[illegible]	19	12	18	19	19
Total other countries	[illegible]	44	8[illegible]	86	[illegible]3	[illegible]5	44	[illegible]	76	68
Total foreign countries	3,11[illegible]	3,414	4,[illegible]1[illegible]	5,[illegible]04	5,75[illegible]	6,146	6,061	[illegible],263	6,445	6,441
International and regional:										
International	*	*	*	-	-	-	-	-	-	-
European regional	-	*	-	158	276	[illegible]19	246	186	[illegible]08	192
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	*	*	158	[illegible]76	[illegible]19	24[illegible]	186	[illegible]08	192
Grand total	[illegible],119	3,414	4,1[illegible]	[illegible]	[illegible],027	6,365	6,307	6,449	6,654	6,632

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1977

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
Europe:			
Austria	9	8	1
Belgium-Luxembourg	169	114	55
Denmark	15	14	1
Finland	2	2	*
France	163	148	15
Germany	172	127	45
Greece	80	80	*
Italy	135	82	53
Netherlands	168	143	25
Norway	37	36	1
Portugal	23	23	*
Spain	52	39	13
Sweden	36	31	5
Switzerland	214	163	51
Turkey	12	9	3
United Kingdom	689	618	71
Yugoslavia	113	112	1
Other Western Europe	6	5	1
Poland	6	6	*
U.S.S.R.	15	12	-
Other Eastern Europe	7	7	*
Total Europe	2,124	1,778	345
Canada	404	214	190
Latin America:			
Argentina	42	41	1
Bahamas	256	183	72
Brazil	49	47	2
Chile	16	16	*
Colombia	18	17	1
Cuba	*	*	*
Ecuador	27	26	*
Mexico	117	112	5
Panama	12	12	1
Peru	24	23	*
Trinidad and Tobago	20	19	1
Uruguay	4	4	*
Venezuela	260	254	6
Other Latin American Republics	101	97	4
Bermuda	38	38	*
British West Indies	121	84	36
Netherlands Antilles	11	10	*
Other Latin America	2	2	*
Total Latin America	1,117	987	130
Asia:			
China, People's Republic of (China Mainland)	27	27	-
China, Republic of (Taiwan)	113	112	1
Hong Kong	42	29	12
India	39	37	2
Indonesia	137	136	*
Israel	37	36	1
Japan	206	155	51
Korea	97	96	*
Lebanon	2	2	*
Malaysia	25	25	*
Pakistan	3	3	*
Philippines	59	59	1
Singapore	62	62	1
Syria	8	8	*
Thailand	19	18	1
Other Asia	1,278	1,263	14
Total Asia	2,154	2,070	84
Africa:			
Egypt	29	29	*
Ghana	*	*	*
Liberia	2	2	*
Morocco	27	26	1
South Africa	33	30	3
Zaire	39	36	3
Other Africa	444	442	2
Total Africa	574	565	9
Other countries:			
Australia	49	47	2
All other	19	19	1
Total other countries	68	65	3
Total foreign countries	6,441	5,679	762
International and regional:			
International	-	-	-
European regional	192	192	-
Latin American regional	-	-	-
Asian regional	-	-	-
African regional	-	-	-
Total international and regional	192	192	-
Grand total	6,632	5,871	762

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972 1/		1973	1974	1975	1976 Mar.	1976 June	1976 Sept.	1976 Dec.	1977 Mar.p
Europe:										
Austria	*	[illegible]	*	1	1	[illegible]	*	[illegible]	r	6
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	185	[illegible]	169	[illegible]
Denmark	[illegible]	*	[illegible]	29	[illegible]	[illegible]	29	26	31	31
Finland	*	*	*	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	39	[illegible]	31
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	1	1	1	1	1	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	*	[illegible]	1	1	1	*	*	1	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	*	*	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	8	[illegible]	35
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	1	3
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	1	[illegible]	1	1	*	1	1
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
U.S.S.R.	-	-	-	[illegible]	[illegible]	[illegible]	20	2	16	83
Other Eastern Europe	-	-	*	*	*	*	*	*	*	*
Total Europe	[illegible]	[illegible]	[illegible]	3,032	[illegible]	3,119	[illegible]	[illegible]	[illegible]	[illegible]
Canada	64	94	[illegible]	[illegible]	155	144	[illegible]	111	89	82
Latin America:										
Argentina	1	-	1	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	177	[illegible]	[illegible]	157	132	138	139
Brazil	1	[illegible]	1	[illegible]	4	[illegible]	5	[illegible]	5	5
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	1	1	1	1	1	1	[illegible]	1
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Mexico	1	1	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19
Panama	11	11	4	[illegible]	[illegible]	4	4	[illegible]	[illegible]	[illegible]
Peru	[illegible]	1	*	*	*	*	*	*	[illegible]	*
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Uruguay	1	1	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	-	-	*	*	2	*	2	[illegible]
Other Latin American Republics	4	4	[illegible]	*	r	[illegible]	[illegible]	[illegible]	[illegible]	8
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	41
Netherlands Antilles 3/	[illegible]	18	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23	21
Other Latin America	1	1	[illegible]	7	9	11	11	45	45	1
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	269	248	[illegible]	[illegible]	[illegible]	244
Asia:										
China, People's Republic of (China Mainland)	-	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	1	1	1	1	1	1
Hong Kong	*	1	1	1	1	1	[illegible]	1	1	[illegible]
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	[illegible]	*	[illegible]	*	4	*	4	*	5	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	397	413
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	8	8	1
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Thailand	*	*	*	*	*	*	*	*	1	1
Middle East oil-exporting countries 4/										9
Other Asia	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	*
Total Asia	[illegible]	[illegible]	521	[illegible]	[illegible]	495	489	498	[illegible]	432
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	[illegible]	4	*	*	*	*	1	1
Zaire	-	-	-	-	*	-	*	*	*	-
Oil-exporting countries 5/										*
Other Africa	[illegible]	[illegible]	1	1	[illegible]	2	1	1	1	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	2
Other countries:										
Australia	74	1	[illegible]	[illegible]	66	[illegible]	64	64	57	[illegible]
All other	*	*	*	*	*	*	*	*	1	1
Total other countries	74	[illegible]	[illegible]	65	66	[illegible]	[illegible]	64	58	59
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,064	3,928	3,718	3,508	3,436
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	-	*	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	3,886	[illegible]	[illegible]	4,064	3,928	3,718	3,508	3,436

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 197[illegible], Bermuda included with Bahamas.
3/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available. r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims		Payable in foreign currencies		Long-term claims
		Total	Payable in dollars	Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1957	947	777	[illegible]	78	[illegible]	170
1958	[illegible]	720	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	705	[illegible]	[illegible]	[illegible]	[illegible]
1960 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1,859	1,508	875	[illegible]	560	[illegible]
1961-Mar. 2/	[illegible]	[illegible]	[illegible]	70	[illegible]	[illegible]
	1,701	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 2/	1,895	1,496	1,181	[illegible]	[illegible]	[illegible]
	[illegible]	1,529	1,208	[illegible]	[illegible]	[illegible]
Sept. 2/	2,099	1,646	[illegible]	[illegible]	[illegible]	[illegible]
	2,117	1,664	[illegible]	[illegible]	[illegible]	
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1,974	[illegible]	[illegible]	[illegible]	704
Dec. 2/	[illegible]	2,051	1,825	[illegible]	[illegible]	[illegible]
	2,867	2,098	1,668	[illegible]	[illegible]	769
1963-Mar. 2/	2,929	[illegible]	1,712	201	200	816
	2,979	2,162	1,758	[illegible]	200	
June 2/	3,048	2,282	1,877	[illegible]	[illegible]	[illegible]
	3,164					882
Dec. 2/	2,854	2,141	1,739	201	191	[illegible]
	2,922	2,188	1,778	199	211	[illegible]
1964-June 2/	[illegible]	2,482	[illegible]	[illegible]	262	[illegible]
	3,245	2,430	1,952	[illegible]	[illegible]	
Dec. 2/	[illegible]	2,776	[illegible]	[illegible]	[illegible]	962
	[illegible]	2,853	[illegible]	[illegible]	[illegible]	[illegible]
1965 2/	[illegible]	[illegible]	2,000	167	[illegible]	1,169
	[illegible]	2,299	1,911	166	[illegible]	[illegible]
1966	3,884	2,628	2,225	167	[illegible]	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	[illegible]	209	1,570
1968	5,572	[illegible]	[illegible]	[illegible]	41	1,790
1969 2/	5,925	[illegible]	[illegible]	[illegible]	[illegible]	2,215
	6,523	4,159	[illegible]	[illegible]	[illegible]	[illegible]
1970	7,110	4,160	[illegible]	[illegible]	[illegible]	[illegible]
1971 2/	[illegible]	5,185	[illegible]	[illegible]	[illegible]	[illegible]
	8,068	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 2/	9,094	5,723	5,074	411	[illegible]	[illegible]
	9,960	6,294	[illegible]	[illegible]	258	[illegible]
1973	12,529	8,471	7,584	[illegible]	[illegible]	4,057
1974	15,806	11,263	10,241	[illegible]	[illegible]	4,544
1975	[illegible]	12,147	[illegible]	566	[illegible]	4,985
1976-Mar.	17,877	[illegible]	11,712	480	[illegible]	5,178
June	18,884	13,847	12,850	[illegible]	[illegible]	[illegible]
Sept.	18,145	13,172	12,111	[illegible]	[illegible]	[illegible]
Dec.	19,168	14,188	[illegible]	442	[illegible]	[illegible]
1977-Mar.	19,892	14,956	14,004	[illegible]	[illegible]	[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976				1977
	1972 1/		1973	1974	1975	Mar.	June	Sept.	Dec.	Mar. p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	21	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	195	164	170
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	56	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	90	92
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	154
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,476
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	20	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	156	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	50	70	[illegible]	[illegible]	79	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	4,450	[illegible]	[illegible]	[illegible]	5,151	[illegible]	5,217
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,465	2,428
Latin America:										
[illegible]	[illegible]	[illegible]	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	47
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,150	925	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	536
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35
[illegible]	41	[illegible]	[illegible]	[illegible]	49	[illegible]	[illegible]	[illegible]	59	75
[illegible]	[illegible]	1	[illegible]	1	1	1	1	1	1	1
[illegible]	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105
[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	42	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	178	[illegible]	[illegible]	[illegible]	194	214
[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	276	188
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	175
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	712
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	9	14
Other Latin America	[illegible]	[illegible]	[illegible]	147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	1,289	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
[illegible]	[illegible]	[illegible]	11	17	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	121	[illegible]	164	[illegible]	[illegible]	[illegible]	200	130
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	66	[illegible]	[illegible]	[illegible]	107
India	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	51	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	56	92	[illegible]	[illegible]	160	[illegible]	[illegible]	246
Israel	1	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,010	908	963
Korea	[illegible]	[illegible]	[illegible]	201	[illegible]	[illegible]	[illegible]	142	[illegible]	130
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	15
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	19
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	18
Philippines	[illegible]	[illegible]	[illegible]	97	[illegible]	[illegible]	[illegible]	[illegible]	86	84
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	42
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	26
Middle East oil-exporting countries 4/										422
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	566	44
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,421	[illegible]	2,371
Africa:										
Egypt	7	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	12	9	1	12
South Africa	[illegible]	[illegible]	[illegible]	101	[illegible]	[illegible]	[illegible]	78	87	80
Zaire	[illegible]	[illegible]	18	[illegible]	24	[illegible]	25	[illegible]	21	17
Oil-exporting countries 5/										82
Other Africa	[illegible]	[illegible]	124	225	[illegible]	[illegible]	[illegible]	255	[illegible]	114
Total Africa	[illegible]	[illegible]	216	[illegible]	[illegible]	[illegible]	[illegible]	406	[illegible]	430
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	116	[illegible]	97	100	112	107	114
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56	67	65	36
Total other countries	114	[illegible]	[illegible]	[illegible]	141	[illegible]	155	[illegible]	172	150
Total foreign countries	[illegible]	[illegible]	8,471	11,262	[illegible]	[illegible]	[illegible]	13,170	14,187	[illegible]
International and regional:										
International	*	*	*	*	*	*	1	*	*	2
European regional	*	*	*	*	*	1	*	1	1	1
Latin American regional	*	*	*	*	*	*	*	*	*	*
Asian regional	*	*	*	*	*	-	*	-	-	*
African regional	-	-	-	-	-	-	*	-	-	-
Total international and regional	[illegible]	1	*	*	1	1	1	1	1	2
Grand total	[illegible]	6,294	[illegible]	[illegible]	[illegible]	12,699	[illegible]	13,172	[illegible]	14,956

1/ Data for the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
r Revised. n.a. Not available.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Payable in dollars (2)	Payable in foreign currencies: Deposits with banks abroad in reporter's own name (3)	Payable in foreign currencies: Other short-term claims payable in foreign currencies (4)
Europe:				
Austria	23	18	*	5
Belgium-Luxembourg	170	103	55	12
Denmark	49	43	5	*
Finland	40	40	*	*
France	422	413	1	8
Germany	766	724	24	19
Greece	90	88	1	1
Italy	473	467	1	4
Netherlands	172	145	20	6
Norway	42	36	4	
Portugal	35	35	*	*
Spain	325	311	11	4
Sweden	92	84	6	2
Switzerland	154	116	23	15
Turkey	32	31	1	*
United Kingdom	2,476	2,378	60	37
Yugoslavia	30	29	1	*
Other Western Europe	18	16	*	1
Poland	67	67	1	*
U.S.S.R.	104	104	*	*
Other Eastern Europe	36	34	*	2
Total Europe	5,217	4,880	215	122
Canada	2,428	2,125	54	248
Latin America:				
Argentina	47	46	*	*
Bahamas	1,824	1,812	12	*
Brazil	536	519	16	2
Chile	35	34	*	*
Colombia	75	73	1	1
Cuba	1	*	1	-
Ecuador	33	33	*	*
Mexico	717	712	1	5
Panama	105	104	1	1
Peru	32	30	2	*
Trinidad and Tobago	13	12	*	1
Uruguay	6	6	*	*
Venezuela	214	201	9	4
Other Latin American Republics	188	177	6	5
Bermuda	175	175	*	*
British West Indies	712	711	*	*
Netherlands Antilles	14	13	*	*
Other Latin America	41	41	*	*
Total Latin America	4,358	4,289	49	20
Asia:				
China, People's Republic of (China Mainland)	30	30	-	*
China, Republic of (Taiwan)	130	126	1	2
Hong Kong	107	102	1	4
India	36	31	5	1
Indonesia	246	244	1	1
Israel	50	49	*	1
Japan	963	788	41	134
Korea	130	129	*	1
Lebanon	15	14	*	1
Malaysia	19	19	*	*
Pakistan	18	17	1	*
Philippines	84	82	1	1
Singapore	42	39	1	2
Syria	7	6	*	*
Thailand	26	25	*	1
Other Asia	466	453	8	6
Total Asia	2,371	2,155	60	157
Africa:				
Egypt	71	69	1	1
Ghana	3	1	2	*
Liberia	51	50	*	*
Morocco	12	11	*	1
South Africa	80	73	2	6
Zaire	17	15	2	*
Other Africa	196	190	2	4
Total Africa	430	408	9	13
Other countries:				
Australia	114	110	1	4
All other	36	34	1	1
Total other countries	150	144	1	5
Total foreign countries	14,953	14,001	387	565
International and regional:				
International	2	2	-	-
European regional	1	1	-	-
Latin American regional	*	*	-	-
Asian regional	*	-	-	-
African regional	-	-	-	-
Total international and regional	2	2	-	-
Grand total	14,956	14,004	387	565

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Deposits: Demand (3)	Deposits: Time (4)	Short-term investments 1/ (5)	Payable in foreign currencies: Total (6)	Deposits: Demand (7)	Deposits: Time (8)	Short-term investments 1/ (9)
1965 2/	[illegible]	691	1[illegible]	547	114	227	45	90	92
	[illegible]	625	1[illegible]	549	57	219	45	86	88
1966	[illegible]	705	58	690	48	168	40	69	59
1967 2/	[illegible]	841	[illegible]	702	1[illegible]	177	50	77	49
	1,1[illegible]	925	[illegible]	786	1[illegible]	178	51	77	49
1968	1,6[illegible]	1,306	28	1,192	87	332	49	222	60
1969 2/	1,1[illegible]	1,[illegible]	951		116	250	174		76
	1,[illegible]1	1,[illegible]	1,[illegible]62		161	269	18[illegible]		86
1970	1,141	84[illegible]	[illegible]97		150	[illegible]4	17[illegible]		121
1971 2/	1,[illegible]4[illegible]	1,[illegible]	1,092		203	354	234		120
	1,5[illegible]7	1,[illegible]05	1,378		197	302	234		68
1972 2/	1,96[illegible]	1,[illegible]1[illegible]	1,446		169	350	407		42
	[illegible],7[illegible]	1,466	1,91[illegible]		55	408	340		68
1973	[illegible],185	2,[illegible]41	2,604		[illegible]7	544	431		113
1974	[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]1		69	697	429		268
1975	3,799	3,042	2,71[illegible]		[illegible]2	757	511		246
1976	[illegible],44[illegible]	4,771	4,399		[illegible]	669	382		286
1976-June	[illegible],[illegible]3	4,266	3,921		345	687	489		198
July	5,19[illegible]	4,484	4,124		36[illegible]	698	506		192
Aug.	[illegible],147	4,466	4,047		419	681	469		213
Sept.	4,73[illegible]	3,985	3,615		370	747	537		210
Oct.	4,[illegible]	4,246	3,855		391	710	478		232
Nov.	5,141	4,518	4,131		387	623	408		216
Dec.	[illegible],44[illegible]	4,771	4,399		373	669	383r		286
1977-Jan.	[illegible],[illegible]81	4,[illegible]	4,308		368	705	397		308
Feb.	5,590	4,935	4,558		377	654	339		315
Mar.	[illegible],[illegible]14	5,69[illegible]	5,241		455	618	317		302
Apr.	[illegible],22[illegible]	5,[illegible]	4,973		582	672	362		310
May	[illegible],37[illegible]	[illegible],736	[illegible],213		523	634	300		334
June	7,558	6,81[illegible]	6,352		465	741	340		401

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974	1975	1976	1977 Feb.	Mar.	Apr.	May	June
Belgium-Luxembourg	[illegible]4	51	23	6[illegible]	67	66	[illegible]0	90	132	130
France	25	18	[illegible]	12	33	35	45	34	50	65
Germany	1[illegible]	10	10	29	25	4	36	11	21	22
Italy	17	16	4	[illegible]	3	3	3	1	*	1
Netherlands	2	[illegible]	12	14	12	18	17	22	82	19
Switzerland	[illegible]1	6	15	68	72	22	31	32	27	28
United Kingdom	[illegible]12	1,128	1,[illegible]50	1,30[illegible]	1,837	1,846	1,879	1,713	1,889	2,252
Canada	[illegible]	775	967	1,156	1,539	1,338	1,468	1,503	1,642	1,650
Bahamas 1/	56[illegible]	597	[illegible]91	546	1,247	1,412	1,709	1,649	2,350	2,064
Japan	1[illegible]7	299	98	345	113	165	147	155	158	178
All other countries 2/	114	279	184	256	491	680	910	1,016	1,019	1,151
Total	2,373	3,185	3,357	3,799	5,440	5,590	6,314	6,226	7,370	7,558

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of June 30, 1977

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-	82	82	-
France	65	64	41	24	1	*	*
Germany	[illegible]	8	8	-	14	14	-
Italy	1	*	*	-	1	1	-
Netherlands	19	6	6	-	[illegible]	13	-
Switzerland	28	1	1	-	27	27	-
United Kingdom	2,252	2,224	2,214	10	28	28	-
Canada	1,650	1,291	885	405	[illegible]	49	310
Bahamas	2,064	2,046	2,046	*	17	17	-
Japan	178	35	31	-	143	54	89
All other countries 2/	1,151	1,095	1,072	[illegible]	56	55	1
Total	7,558	6,817	6,352	465	741	340	401

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by the reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

[illegible]

Country	Calendar year					[illegible]				[illegible]
	[illegible] 1/		[illegible]	[illegible]	[illegible]	Mar.	[illegible]	Sept.	Dec.	Mar. p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
[illegible]										
[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		38
[illegible]				1	*			1		1
[illegible]				[illegible]				[illegible]	1	18
[illegible]			[illegible]					[illegible]	[illegible]	[illegible]
[illegible]										[illegible]
[illegible]		[illegible]		1		[illegible]		1	[illegible]	-
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	156	[illegible]
[illegible]							[illegible]	[illegible]	1	16
[illegible]						1	14	13	[illegible]	12
[illegible]			[illegible]	[illegible]	[illegible]		3	[illegible]	[illegible]	44
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53
[illegible]				[illegible]	[illegible]	[illegible]		[illegible]		[illegible]
[illegible]								1	1	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]			16	11	8	9	[illegible]		[illegible]	[illegible]
[illegible]	1		[illegible]	4		4			[illegible]	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	*			11	11	[illegible]	[illegible]	[illegible]		18
[illegible]			[illegible]	11	[illegible]	[illegible]	1	13	[illegible]	7
Total [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	397
[illegible]	[illegible]	1,141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,470
[illegible]:										
Argentina	[illegible]		48	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97
[illegible] 2/	8	[illegible]	[illegible]	19	[illegible]	[illegible]		[illegible]	[illegible]	34
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	124
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	210
[illegible]			[illegible]	[illegible]	18				33	32
[illegible]	[illegible]		[illegible]		9	[illegible]	9	[illegible]	9	9
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	[illegible]	[illegible]	79	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]			49	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	126
[illegible]	[illegible]	[illegible]	18	19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		19
[illegible]		[illegible]	[illegible]	154	[illegible]	539	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	267
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
[illegible]	*	*	1	[illegible]	1	[illegible]			[illegible]	[illegible]
[illegible]	[illegible]	[illegible]						[illegible]	[illegible]	1
Total [illegible]	[illegible]	[illegible]	1,061	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,521	[illegible]
Asia:										
[illegible], People's Republic of [illegible]	-	-	[illegible]	-	-	-	-	-	-	-
[illegible], Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	48	[illegible]	[illegible]	[illegible]
[illegible]	1	1	4	[illegible]			3	[illegible]		[illegible]
India	[illegible]	[illegible]	[illegible]	11			[illegible]			[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	4		[illegible]	[illegible]	99	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	161	[illegible]	[illegible]	187
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	164	[illegible]	[illegible]	198	[illegible]	[illegible]	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	86	[illegible]	116
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
[illegible]	[illegible]		[illegible]			[illegible]	[illegible]		[illegible]	4
Middle-East oil-exporting countries 4/										[illegible]
Other Asia	[illegible]	[illegible]	93	94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	4	4	[illegible]	*	*	*	[illegible]	[illegible]	2
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	96
Morocco	*	*	*	1	1	*	1	*	1	1
[illegible]	[illegible]		[illegible]	17	[illegible]	[illegible]	21	[illegible]	26	24
[illegible]	1	1	[illegible]	[illegible]	[illegible]	11	11	11	10	11
Oil-exporting countries 5/										1
Other Africa	[illegible]	[illegible]	[illegible]	98	125	[illegible]	[illegible]	[illegible]	[illegible]	65
Total Africa	[illegible]	[illegible]	115	[illegible]	[illegible]	214	163	[illegible]	187	199
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	34	33	[illegible]	34
All other			1	[illegible]	[illegible]	[illegible]	19	19	17	18
Total other countries	[illegible]	34	49	[illegible]	[illegible]	[illegible]	[illegible]	52	51	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,972	4,921
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
[illegible] regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,979	4,936

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December [illegible], Bermuda included with Bahamas.
3/ Through December 31, [illegible], Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
r Revised.
n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and federally sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1958	36	-237		273	1,224	1,188	n.a.	n.a.	n.a.	17	361	344	-54	1,397	1,454
1959	689	524		165	1,217	528	n.a.	n.a.	n.a.	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	n.a.	n.a.	n.a.	50	442	392	[illegible]	1,977	1,775
1961	512	-20		532	1,744	1,231	n.a.	n.a.	n.a.	-99	317	416	324	3,067	2,745
1962	-728	-207		-521	1,780	2,508	n.a.	n.a.	n.a.	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	n.a.	n.a.	n.a.	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,427	n.a.	n.a.	n.a.	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	n.a.	n.a.	n.a.	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	n.a.	n.a.	n.a.	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	n.a.	n.a.	n.a.	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	n.a.	n.a.	n.a.	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	7,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,669	15,347	10,678
1976	8,096	5,117	277	2,702	15,610	17,514	n.a.	n.a.	n.a.	1,207	5,529	4,322	2,753	18,227	15,475
1977-Jan.-July p	7,227	7,068	606	-447	17,026	9,799	1,276	2,128	852	1,198	2,346	1,149	1,457	8,600	7,143
1976-July	815	294	30	491	1,762	947	n.a.	n.a.	n.a.	151	307	156	242	1,605	1,363
Aug.	729	316	80	333	2,776	2,047	n.a.	n.a.	n.a.	174	411	237	91	1,062	971
Sept.	1,215	964	-39	390	2,651	1,336	n.a.	n.a.	n.a.	-13	361	374	9	1,124	1,116
Oct.	1,019	227	56	736	2,691	1,672	n.a.	n.a.	n.a.	238	625	386	-95	1,226	1,321
Nov.	576	340	43	193	4,721	3,444	n.a.	n.a.	n.a.	-4	360	364	-49	977	1,025
Dec.	735	421	7	307	3,790	3,055	n.a.	n.a.	n.a.	10	533	524	274	1,562	1,287
1977-Jan.	510	229	20	261	1,932	1,422	83	142	59	-5	258	263	228	1,425	1,137
Feb.	1,505	709	23	773	3,099	1,594	-5r	58	64r	25r	476	150r	126	1,162	1,036
Mar.	93[illegible]	1,347	137	-548	2,811	1,876	94r	156	62r	46r	192	146r	121	1,101	980
Apr.	-298	922	172	-1,392	2,126	2,424	298	405	107	312	451	138	222	1,135	913
May	886	1,152	25	-291	1,909	1,024	92	280	187	185	329	144	229	1,207	978
June p	2,451	1,962	168	321	3,556	1,105	414	653	239	168	323	155	260	1,196	936
July p	1,238	1,048	60	130	1,592	355	300	434	134	167	18	151	211	1,373	1,162

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of corporations and other agencies of the U.S. Government.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1958	-1,363	-1,026	889	1,915	-336	467	[illegible]
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,514	-6,326	2,383	8,708	-188	1,542	1,730
1976	-9,053r	-8,730r	4,932	13,662r	-323	1,937	2,259
1977-Jan.-July p	-3,601	-3,050	4,662	7,712	-551	1,193	1,744
1976-July	-1,877	-1,749	440	2,188	-129	128	257
Aug.	-489	-478	333	811	-11	122	134
Sept.	-454	-427	363	790	-27	126	153
Oct.	-369	-368	452	819	-2	132	133
Nov.	-482	-481	455	936	-2	167	168
Dec.	-1,396r	-1,400r	670	1,070r	4	217	213
1977-Jan.	-92r	-73r	818	891r	-19	181	199
Feb.	-483	-374	581	955	-109	130	238
Mar.	-118	-56	628	684	-62	187	249
Apr.	-51	-11	606	617	-39	157	197
May	-874	-866	607	1,473	-8	204	211
June p	-821	-765	636	1,401	-56	173	229
July p	-1,164	-905	786	1,691	-259	162	421

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	1975	1976	1977 through July p	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-	*	*	8	9	9	[illegible]	[illegible]	-3	*
Belgium-Luxembourg	*	[illegible]	1	4	-1	*	-	3	1	1
Denmark	*	*	*	-	-	-	-	-	-	-
Finland	*	[illegible]	[illegible]	-14	*	6	[illegible]	[illegible]	[illegible]	5
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	*	-2	-2	-1
Germany	[illegible]	[illegible]	[illegible]	502	[illegible]	[illegible]	218	*	149	4
Greece	*	*	*	[illegible]	-	[illegible]	-	5	-	-
Italy	[illegible]	*	[illegible]	*	*	*	[illegible]	*	-	*
Netherlands	[illegible]	[illegible]	[illegible]	215	[illegible]	[illegible]	*	[illegible]	74	11
Norway	*	[illegible]	[illegible]	*	*	*	*	-	*	*
Portugal	*	*	*	*	-	*	-	-	-	-
Spain	*	*	*	*	*	*	*	*	-	-
Sweden	[illegible]	[illegible]	[illegible]	-41	[illegible]	*	-	-40	1	-
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	46
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	112	1,009	878
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe		-	[illegible]	[illegible]	-1	[illegible]	-8	-27	1	10
[illegible]	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119	1,238	953
Canada	131	[illegible]	-139	26	[illegible]	9	[illegible]	4	8	4
Latin America:										
[illegible]	*	*	*	-1	-	*	-	-1	*	*
[illegible]	*	*	1	-1	*	-	*	*	-	*
[illegible]	-	*	*	*	-	-	-	*	*	*
[illegible]	*	*	*	*	-	-	-	*	*	-
[illegible]	-	-	-	[illegible]	-	-	115	27	11	-
[illegible]	-	-	-	-	-	-	-	-	-	-
[illegible]	n.a.	*	*	-	-	-	-	-	-	-
[illegible]	*	[illegible]	1	*	*	*	*	*	-	*
[illegible]	*	[illegible]	[illegible]	*	-	-	-	-	*	*
[illegible]	-	*	*	-	-	-	-	-	-	-
[illegible]	n.a.	-	-	-	-	-	-	-	-	-
[illegible]	-	*	-	*	-	-	-	*	-	-
[illegible]	*	*	[illegible]	44	-	109	-65	*	-	-
Other Latin American Republics	*	*	[illegible]	[illegible]	*	5	-5	*	-3	*
[illegible]	n.a.	*	[illegible]	-15	[illegible]	-2	*	*	-	*
[illegible]	n.a.	*	1	*	*	-	-	*	-	*
Netherlands Antilles 1/	[illegible]	[illegible]	[illegible]	-4	-4	-1	-1	-6	*	-
Other Latin America	[illegible]	*	-	[illegible]	-	-	-	3	-	-
Total Latin America	[illegible]	101	[illegible]	169	-21	111	[illegible]	[illegible]	9	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	*	*	*	-	-	*	-	*
Hong Kong	*	[illegible]	[illegible]	1	*	1	*	1	*	*
India	-	-	*	*	*	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-1	-	-	-	-	-	-	-
Japan	[illegible]	[illegible]	[illegible]	1,627	124	[illegible]	51	600	516	25
Korea	-	-	[illegible]	227	-5	[illegible]	41	63	-29	112
Lebanon	n.a.	*	*	-	-	-	-	-	-	-
Malaysia	n.a.	n.a.	n.a.	[illegible]	-	-	-	-	*	46
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	*	[illegible]	[illegible]	20	-	*	-10	*	-	*
Singapore	[illegible]	-	[illegible]	5	69	[illegible]	-12	-4	-34	-19
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	-	*	77	[illegible]	*	-	-	-	28	10
Middle-East oil-exporting countries 2/		1,797	[illegible]	2,280	505	408	338	[illegible]	397	-14
Other Asia	[illegible]	-	*	-	-	-	-	-	-	-
Total Asia	[illegible]	1,660	[illegible]	[illegible]	693	738	408	1,052	879	160
Africa:										
Egypt	[illegible]	-	-	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	-	-	-	*
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 3/		170	221	-264	-150	-51	-	-26	-	-
Other Africa	[illegible]	*	-	*	*	-	-	-	-	-
Total Africa	[illegible]	[illegible]	221	-264	-150	-51	-	-26	-	*
Other countries:										
Australia	[illegible]	*	*	*	-	-	-	-	-	-
All other	-	*	*	13	*	11	12	[illegible]	-3	-10
Total other countries	[illegible]	*	*	13	*	11	12	3	[illegible]	-10
Total foreign countries	[illegible]	1,814	[illegible]	[illegible]	732	1,184	1,094	1,177	2,131	1,108
International and regional:										
International	[illegible]	[illegible]	[illegible]	-465	[illegible]	-248	-1,382	-286	321	87
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	[illegible]	-44	119	18	*	-1	-10	-5	-	42
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	-447	773	-248	-1,392	-291	321	130
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	1,505	[illegible]	-298	886	2,451	1,238

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1977					
	1974	1975	1976	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	*	*	*	[illegible]	17	[illegible]	11	8	8
Belgium-Luxembourg	[illegible]	13	14	14	14	[illegible]	16	[illegible]	19
Denmark	*	*	1	1	1	1	1	1	1
Finland	1	18	6	[illegible]	24	15	20	17	22
France	*	*	45	[illegible]	79	[illegible]	78	[illegible]	75
Germany	*	215	[illegible]	[illegible]	893	1,112	1,112	[illegible]	1,260
Greece	*	*	*	*	5	[illegible]	10	1	10
Italy	*	*	*	*	*	*	*	*	*
Netherlands	6	15	[illegible]	[illegible]	487	[illegible]	[illegible]	452	[illegible]
Norway	9	47	49	49	49	49	49	[illegible]	49
Portugal	*	-	*	*	*	*	*	*	*
Spain	1	1	1	1	2	[illegible]	[illegible]	[illegible]	2
Sweden	251	275	191	[illegible]	188	188	148	149	14[illegible]
Switzerland	30	55	261	[illegible]	217	[illegible]	[illegible]	[illegible]	485
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	493	363	485	[illegible]	[illegible]	[illegible]	1,181	2,100	2,068
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	198	[illegible]	186	177	151	151	161
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	4	4	[illegible]	4	4	4	4	4
Total Europe	885	1,085	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,815
Canada	713	395	256	281	270	267	271	279	283
Latin America:									
Argentina	*	*	*	*	*	*	*	*	-
Bahamas	4	4	5	[illegible]	4	4	4	4	4
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	-
Colombia	*	*	-	*	*	115	147	15[illegible]	15[illegible]
Cuba	-	-	-	-	-	-	-	-	-
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	*	[illegible]	21	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]
Panama	-	1	*	-	*	*	*	*	*
Peru	-	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	-	*	*	*	-	*	*	*	*
Venezuela	4	*	149	149	258	[illegible]	[illegible]	193	[illegible]
Other Latin American Republics	3	[illegible]	12	5	[illegible]	[illegible]	5	[illegible]	2
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles 2/	83	[illegible]	118	121	120	117	[illegible]	114	114
Other Latin America	6	6	11	-	*	*	*	*	*
Total Latin America	100	200	312	294	405	[illegible]	472	481	481
Asia:									
China, People's Republic of (China Mainland)	*	*	-	*	*	*	*	*	*
China, Republic of (Taiwan)	-	*	-	*	*	*	*	*	*
Hong Kong	1	61	71	70	71	71	73	73	[illegible]
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	-	*	*	*	-	*	-
Japan	3,498	3,271	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,290	[illegible]
Korea	2	2	*	*	[illegible]	72	[illegible]	107	[illegible]
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	*	31	10	9	[illegible]	[illegible]	[illegible]	20	[illegible]
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	*	[illegible]	[illegible]	[illegible]	79	78	106	116
Other Asia	208	[illegible]	6,486	7,345	7,726	8,052	8,440	[illegible]	[illegible]
Total Asia	3,709	5,370	[illegible]	[illegible]	11,068	11,476	12,528	[illegible]	[illegible]
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	152	322	[illegible]	[illegible]	306	[illegible]	280	280	280
Total Africa	151	321	543	356	305	[illegible]	279	279	[illegible]
Other countries:									
Australia	-	*	-	*	-	*	*	*	*
All other	-	*	*	*	11	23	26	[illegible]	[illegible]
Total other countries	-	*	-	*	11	23	27	23	[illegible]
Total foreign countries	5,557	7,372	12,765	13,746	14,930	16,023	17,200	19,331	[illegible]
International and regional:									
International	97	322	2,905	[illegible]	[illegible]	[illegible]	2,032	[illegible]	2,440
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	53	9	128	119	118	108	[illegible]	[illegible]	146
Asian regional	*	*	*	*	*	*	*	*	-
African regional	-	-	-	-	-	-	-	-	-
Total international and regional	150	331	[illegible]	4,067	[illegible]	2,426	[illegible]	[illegible]	2,586
Grand total	5,708	7,702	15,798	[illegible]	[illegible]	[illegible]	[illegible]	21,787	[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions report. Country detail may not add to the area totals or to Grand total.

1/ Holdings included in respective "Other" geographical areas.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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* Less than $500,000.

n.a. Not available.

Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	1975	1976	1977 through July p	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-	[illegible]	-	[illegible]	-1	*	[illegible]	*	[illegible]	-[illegible]
Belgium-Luxembourg	-1[illegible]	-4[illegible]	-[illegible]	-[illegible]	-1	[illegible]	1	*	-[illegible]	-6
Denmark	[illegible]	*	-[illegible]	*	*	*	*	*	*	*
Finland	*	[illegible]	-1	*	*	*	*	*	[illegible]	-[illegible]
France	[illegible]	[illegible]	[illegible]	-[illegible]	-	-[illegible]	-[illegible]	-[illegible]	-[illegible]	1
Germany	[illegible]	-[illegible]	-4[illegible]	[illegible]	*	*	-[illegible]	1[illegible]	1	1[illegible]
Greece	*	*	-	-	*	1	*	*	*	[illegible]
Italy	-1[illegible]	-	-1	-[illegible]	-1	*	-	-2	-1	*
Netherlands	1	-[illegible]	-[illegible]	[illegible]	-2	-	-[illegible]	-28	[illegible]	1[illegible]
Norway	1	4	*	[illegible]	[illegible]	*	*	*	1	-2
Portugal	1	*	*	*	*	1	1	*	*	*
Spain	[illegible]	1	*	*	-1	*	*	*	1	*
Sweden	[illegible]	*	5	-1	*	*	1[illegible]	*	*	*
Switzerland	[illegible]	11[illegible]	1[illegible]	145	[illegible]	-1	-[illegible]	1[illegible]	[illegible]	[illegible]5
Turkey	*	*	*	*	-	*	-	*	-	-
United Kingdom	[illegible]	-[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	1[illegible]	102	[illegible]	197
Yugoslavia	-	-	*	*	-	-	*	-	-	-
Other Western Europe	-4[illegible]	-14	[illegible]	-[illegible]	*	*	*	*	7	-11
[illegible]	n.a.	n.a.	n.a.	*	*	-	*	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	*	*	-	-
Total Europe	701	11[illegible]	1	1,107	[illegible]81	75	1[illegible]0	99	314	2[illegible]2
Canada	45	12[illegible]	*	1[illegible]9	55	-[illegible]	6	1	-	[illegible]0
Latin America:										
Argentina	[illegible]	*	[illegible]	2	1	*	*	*	*	*
Bahamas	1	5	-6	1	1	-4	[illegible]	[illegible]	-[illegible]	*
Brazil	*	*	[illegible]	1	-	1	-	*	*	*
Chile	-1	*	*	*	*	-	*	*	*	*
Colombia	-[illegible]	*	*	*	*	*	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	*
Ecuador	n.a.	*	1	*	-	-	*	*	*	-
Mexico	[illegible]	-1	11	[illegible]	-3	*	*	*	1	*
Panama	[illegible]	[illegible]	[illegible]	[illegible]	*	1	*	-1	-1	*
Peru	*	*	*	[illegible]	*	*	*	*	*	[illegible]
Trinidad and Tobago	n.a.	[illegible]	*	*	-	-	-	-	-	*
Uruguay	1	2	[illegible]	-	2	*	*	*	*	-
Venezuela	2	10	-	[illegible]	*	*	1	-1	1	*
Other Latin American republics	1	2	[illegible]	-[illegible]	*	-2	*	1	*	*
Bermuda	n.a.	-1	15	15	5	3	1	-3	1	8
British West Indies	n.a.	[illegible]	1	2	-1	-1	-2	*	2	1
Netherlands Antilles 1/	[illegible]	-[illegible]	34	-7	*	1	*	-1	*	*
Other Latin America	*	*	*	1	-	-	-	1	-	-
Total Latin America	4[illegible]	1	[illegible]4	21	8	1	3	*	2	12
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	-	*	-	-	-	-
Hong Kong	4	1[illegible]	2	[illegible]	1	-1	*	*	[illegible]	*
India	*	*	*	*	*	-	-	*	*	*
Indonesia	*	*	*	*	-	-	-	-	-	*
Israel	1	*	*	1	1	*	*	*	*	*
Japan	-[illegible]4	-48	-1[illegible]	[illegible]	-10	-7	*	18	*	29
Korea	*	-	*	-1	-	1	-	-	-	40
Lebanon	n.a.	*	1	1	*	*	-	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	-	-	*	*	-	-
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	*	*	*	-1	*	*	*	-1	*	*
Singapore	n.a.	*	-[illegible]2	5	*	*	*	*	3	2
Syria	n.a.	-	-	*	-	-	-	*	-	-
Thailand	*	*	*	*	*	-	-	-	-	-
Middle East oil-exporting countries 2/	}	1,55[illegible]	1,174	1,1[illegible]	-7	48	454	1[illegible]	235	153
Other Asia	[illegible]	*	*	*	-	-	-	-	-	-
Total Asia	6[illegible]2	1,518	1,014	1,222	-15	42	[illegible]57	2[illegible]9	245	[illegible]25
Africa:										
Egypt	-	*	1	*	-	-	-	-	*	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-1	*	*	-	*	*	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	-	*	*
Zaire	-	-	-	*	-	-	-	-	-	-
Oil-exporting countries 3/	}	*	*	*	*	-	-	-	-	-
Other Africa	*	5	-2[illegible]	-2	*	-2	*	*	*	*
Total Africa	*	5	-25	-[illegible]	*	-2	*	*	*	*
Other countries:										
Australia	1[illegible]	1	-21	*	*	*	*	*	*	*
All other	*	*	*	*	*	-	*	-	*	*
Total other countries	1[illegible]	1	-21	*	*	*	*	*	*	*
Total foreign countries	1,52[illegible]	1,795	1,248	[illegible],456	[illegible]29	112	56[illegible]	308	569	499
International and regional:										
International	-497	-1,[illegible]	5	-22	-9	-[illegible]	2[illegible]	-[illegible]8	*	1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	14	1	-46	[illegible]9	-	[illegible]	21	-2	13	-3[illegible]
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-[illegible]	-1,[illegible]29	-41	17	-9	27	[illegible]5	-31	13	-32
Grand total	[illegible]	[illegible]66	1,2[illegible]	[illegible]	[illegible]20	140	610	277	582	467

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1977					
	1974	1975	1976	1977 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-1	11	2	10	1	*	*	1	1	1
Belgium-Luxembourg	59	84	-40	-7	8	1	-8	-2	-5	-
Denmark	-5	5	-2	-2	*	*	*	*	-	*
Finland	*	-1	1	-1	*	*	*	*	-1	*
France	203	112	256	8	-10	4	-6	-3	21	-24
Germany	33	251	68	97	-7	-4	8	37	12	2
Greece	7	10	3	-5	*	*	1	-1	2	-7
Italy	-3	*	-4	-14	-2	-5	-	*	-1	-2
Netherlands	130	359	-199	18	-5	-10	-7	-7	*	-11
Norway	-10	4	-8	2	1	*	-1	*	1	*
Portugal	3	-2	-2	1	*	1	*	*	1	-1
Spain	-3	13	9	-2	3	*	*	*	*	-4
Sweden	-1	2	*	[illegible]	1	*	-1	-2	*	*
Switzerland	36	200	-100	119	23	10	38	4	-20	5
Turkey	-3	*	1	*	*	*	*	*	*	*
United Kingdom	-277	594	340	42	36	55	48	67	69	109
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	9	-1	16	2	*	*	3	1	*	-2
Poland	n.a.	n.a.	n.a.	-3	*	-	-3	-	-	-
U.S.S.R.	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	*	-	-	*	*	*
Total Europe	281	2,491	336	642	47	72	105	128	79	81
Canada	-6	361	324	18	10	6	-5	-33	-3	12
Latin America:										
Argentina	*	-	-1	*	*	*	*	1	*	*
Bahamas	-45	5	3	5	-2	2	2	-1	*	2
Brazil	*	1	*	1	*	*	*	*	*	*
Chile	*	-1	*	*	*	*	*	-1	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	*	-	-	-	-
Ecuador	n.a.	1	1	*	*	-1	*	*	*	*
Mexico	17	6	25	6	2	*	1	1	2	-2
Panama	5	15	-4	14	-1	*	2	2	8	*
Peru	*	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	-
Uruguay	2	*	-1	2	*	*	*	*	*	1
Venezuela	3	2	16	3	1	1	2	3	3	-1
Other Latin American Republics	*	-	-1	2	*	1	*	*	*	*
Bermuda	n.a.	-1	75	21	-1	-1	-5	15	1	17
British West Indies	n.a.	-18	-15	*	2	*	1	*	1	-4
Netherlands Antilles 1/	-13	-22	45	32	12	12	18	-4	3	-7
Other Latin America	-2	-1	*	-1	*	*	-	-	*	-
Total Latin America	-33	-7	155	92	14	14	21	17	17	4
Asia:										
China, People's Republic of (China Mainland)	*	-	*	*	*	*	-	-	-	*
China, Republic of (Taiwan)	*	1	5	-9	*	*	*	-5	*	-4
Hong Kong	-25	87	54	22	4	10	3	4	2	-4
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	7	*	*	*	*	*	*	*
Israel	-2	2	-3	*	*	*	*	-1	1	*
Japan	-45	22	67	50	-19	-8	-5	6	8	4
Korea	-1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	13	-2	1	*	*	1	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Philippines	*	2	2	1	*	1	*	*	*	*
Singapore	n.a.	6	-4	-5	-1	-1	4	*	-1	-2
Syria	n.a.	*	*	*	-	-	*	-	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Middle-East oil-exporting countries 2/	}	1,540	1,803	636	50	17	97	92	166	119
Other Asia	} 361	10	-7	2	*	*	*	*	*	*
Total Asia	288	1,792	1,922	680	33	20	102	96	170	113
Africa:										
Egypt	-9	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	2	*	*	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	5	-1	2	*	*	2	1
Morocco	*	*	*	*	*	*	*	-	*	*
South Africa	*	*	1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	-	*	-	*	*
Oil-exporting countries 3/	}	*	1	*	*	*	*	*	*	*
Other Africa	} 3	9	4	-5	*	-2	*	*	-2	*
Total Africa	-6	10	7	*	*	*	*	*	*	*
Other countries:										
Australia	3	15	-3	5	1	*	-1	1	2	*
All other	1	1	-2	*	*	*	*	*	*	*
Total other countries	3	15	-4	6	1	1	-1	1	2	*
Total foreign countries	527	4,651	2,740	1,437	124	116	222	209	266	210
International and regional:										
International	13	18	13	20	2	5	1	20	-7	2
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	13	18	13	20	2	5	1	20	-7	2
Grand total	540	4,669	2,753	1,457	126	121	222	229	260	211

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

Country	Calendar year 1974	1975	1976	1977 through July p	1977 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	-	-[illegible]	-107	-[illegible]	-[illegible]	-3	*	-4	-[illegible]6
Belgium-Luxembourg	-	16	-[illegible]	-11[illegible]	-[illegible]	-[illegible]	-13	-[illegible]	-[illegible]	-6
Denmark	.	6	[illegible]	-75	.	-[illegible]	-30	*	*	-37
Finland	-	1	-56	-11	-	-1	-1	-[illegible]	*	-1
France	-[illegible]	-[illegible]	-[illegible]	-1[illegible]4	-15	-[illegible]	-11	1	-4[illegible]	1
Germany	-[illegible]	[illegible]	-23	*	-9	*	18	3	-16	-1
Greece	*	*	*	[illegible]	1	*	[illegible]	*	*	*
Italy	11	[illegible]8	-[illegible]	-[illegible]	1	-	-4	-5	-[illegible]	*
Netherlands	[illegible]	1	-[illegible]	-1			-3	-[illegible]	-[illegible]	10
Norway		-[illegible]	-1[illegible]	-280	-1[illegible]	-4	-[illegible]	-26	-98	-1
Portugal	[illegible]	*		2	*	*	*	1	*	1
Spain	-	*	.	5	*	.	1	.	.	-3
Sweden	-1	*	1	-1[illegible]8	-4	*	[illegible]	*	-61	-1
Switzerland	-[illegible]	1[illegible]	[illegible]4	4[illegible]7	[illegible]	[illegible]	.	47	[illegible]4	84
Turkey	.	*		*	-	*	*	*	-	-
United Kingdom	-1[illegible]		-1[illegible]	1[illegible]	9	[illegible]	[illegible]	-18	-1[illegible]	[illegible]
Yugoslavia	*	*	-	1	-	-	-	-	1	-
Other Western Europe	-1[illegible]	-1[illegible]	-[illegible]	-4	1	1	-11	-1	[illegible]	2
Poland	n.a.	n.a.	n.a.	-1	-	-	-1	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	.	*	-	-
Total Europe	-191	-1[illegible]	-448	-[illegible]	-1[illegible]4	7	[illegible]	-63	-193	-26
Canada	-1,[illegible]	-[illegible],1[illegible]	-5,2[illegible]1r	-1,22[illegible]	-235	-39	-[illegible]2	-125	-262	-197
Latin America:										
Argentina	1	.	-[illegible]	5	*	1	.	*	*	1
Bahamas	-11[illegible]	-7[illegible]	-5[illegible]	16	1	-1	[illegible]	4	7	.
Brazil	-	*	-1	5	5	7	.	6	10	-[illegible]
Chile	[illegible]		.	.	-	*	*	*	*	*
Colombia	1	1	1	4	*	*	*	*	1	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	*	-	-	*	-	-
Mexico	[illegible]	-17[illegible]	-117	-2[illegible]	[illegible]	2	[illegible]	-54	3	4
Panama	*	-	1	9	1	1		*	2	1
Peru	.	6		1	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	12	2	[illegible]	-	2	4	2
Uruguay	*	1	2	2	*	*	*	*	*	1
Venezuela	4	[illegible]	5	-84	1	[illegible]	1		-99	2
Other Latin American Republics	-1	*		8	.	1	1	[illegible]	2	1
Bermuda	n.a.	n.a.	n.a.	109	16	.	9	17	22	34
British West Indies	n.a.	n.a.	n.a.		*	1	.	1	*	1
Netherlands Antilles 1/	-7	[illegible]	4[illegible]	[illegible]9			[illegible]	.	-3	1
Other Latin America	4	-1[illegible]	7[illegible]	*	-	*	-	*	-	-
Total Latin America	-104	-151	-[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]0	-21	-51	49
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	-	-	-	-	-	*
China, Republic of (Taiwan)	-38	-9	-1	29	1	*	*	21	4	4
Hong Kong	1	14	22	17	5	4	-1	1	3	4
India	*	2	*	4	-	-	-	2	2	*
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	-[illegible]	-[illegible]75	-24[illegible]	-17[illegible]	-69	-16	-13	-11	-28	-14
Japan		-28[illegible]	-282	-[illegible]05	-8	-146	3	-13	-153	-24
Korea	*	*	-	5	-	-	-	-	5	-
Lebanon	n.a.	n.a.	n.a.	[illegible]	*	1	*	-	*	*
Malaysia	n.a.	n.a.	n.a.	50	-	-	2	-	[illegible]	45
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	1	.	-348	5	5	-1	2	-1	-1	-1
Singapore	n.a.	n.a.	n.a.	-18	-9	*	2	*	5	-[illegible]
Syria	n.a.	n.a.	n.a.	*	-	-	*	*	-	-
Thailand	*	.	1[illegible]	14	4	4	*	1	3	2
Other Asia	1	[illegible]24	71	95	19	2	[illegible]	14	[illegible]4	28
Total Asia	-[illegible]64	-624	-[illegible]1	-[illegible]76	-[illegible]1	-15[illegible]	3	15	-134	41
Africa:										
Egypt	-	*	-[illegible]	[illegible]	-	[illegible]	-	-	-	*
Ghana	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	[illegible]	1	*	*	*	2	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	*	-	-	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	4	[illegible]4	1	*	*	-	*	*	-
Total Africa	5	4	[illegible]6	[illegible]	1	[illegible]	*	*	2	*
Other countries:										
Australia	14	-16[illegible]	-4[illegible]	18	1	2	1	-1	2	[illegible]
All other	8	[illegible]	19	2	*	-3	*	4	*	[illegible]
Total other countries	[illegible]1	-155	-411r	2	1	-1	2	.	2	5
Total foreign countries	-2,15[illegible]	-4,133	-[illegible],8[illegible]8r	-1,744	-379	-87	43	-193	-6[illegible]6	-128
International and regional:										
International	9	-1,577	-911	-966	[illegible]	37	14	-599	-32	-682
European regional	-[illegible]	-[illegible]45	-5[illegible]0	-252	1	-6	-[illegible]5	-75	*	-97
Latin American regional	-1	-201	-227	-8[illegible]	-1	-	7	1	-97	2
Asian regional	-	-70	-175	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-6[illegible]	-2,19[illegible]	-1,[illegible]02	-1,106	5	31	-55	-673	-129	-776
Grand total	-[illegible],218	-6,[illegible]6	-8,730r	-[illegible],050	-[illegible]74	-56	-11	-866	-765	-905

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	Calendar year 1975	Calendar year 1976	1977 through July p	1977 Feb.	1977 Mar.	1977 Apr.	1977 May	1977 June p	1977 July p
Europe:										
Austria	*	1	-1	-1	*	*	-	*	*	*
Belgium-Luxembourg	-4	5	-34	-28	-6	-6	-5	-3	-3	*
Denmark	*	-1	-10	*	*	-	*	-	-	*
Finland	*	-1	*	*	-	*	-	-	*	*
France	-76	-24	-119	-7	1	-1	1	3	-7	-5
Germany	10	29	18	-4	-2	1	2	1	-4	-1
Greece	*	*	1	*	*	*		*	*	*
Italy	1	-2	18	-11	*	*	*	*	-9	*
Netherlands	33	4	-137	-201	-54	-9	-16	-53	-24	-11
Norway	*	1	-8	*	*	*	*	*	*	*
Portugal	*	*	*	*	-	-	-	*	*	*
Spain	1	-1	-1	*	*	*	1	*	*	*
Sweden	-	-1	5	-1	*	*	*	*	*	*
Switzerland	-19	49	-41	-31	-4	-2	-3	-5	-10	-6
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	-303	-7	-87	-247	-8	1	-8	-3	-19	-218
Yugoslavia	*	-	*	*	-	*	-	-	-	-
Other Western Europe	-1	*	1	*	*	*	-	*	*	-
Poland	n.a.	n.a.	n.a.	*	-	-	*	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	*	*	*	-	-
Total Europe	-354	64	-395	-530	-73	-16	-28	-60	-78	-241
Canada	18	-100	-14	-223	-30	-44	-42	-3	-31	-44
Latin America:										
Argentina	*	*	*	*	*	*		*	*	*
Bahamas	-2	-2	*	1	*	*	*	*	*	1
Brazil	*	-7	-1	-1	-	-	-1	-	*	*
Chile	*	*	*	*	-	-	-	-	-	-
Colombia	*	*	*	*	*	*	*	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	*	-	-	*	-	*
Mexico	4	2	10	*	1	*	*	*	*	*
Panama	5	1	-1	1	*	*	*	*	1	*
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	*	-	*	-	-	-	-
Uruguay	-	*	*	*	*	*	*	-	*	*
Venezuela	*	1	-	1	*	*	1	*	*	*
Other Latin American Republics	-	1	*	-1	*	*	*	-	-1	*
Bermuda	n.a.	n.a.	n.a.	13	1	-1	-1	2	9	1
British West Indies	n.a.	n.a.	n.a.	18	*	4	4	4	4	4
Netherlands Antilles 1/	1	-158	*	11	*	*	6	2	*	2
Other Latin America	4	6	-8	-	-	-	-	-	-	-
Total Latin America	11	-156	*	44	2	3	9	8	13	7
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	-	1	-	-	*	*	*	*
Hong Kong	-1	*	23	11	-1	2	*	*	-1	4
India	*	*	*	*	-	*	*	-	*	*
Indonesia	*	*	*	-	-	-	*	-	-	-
Israel	3		-2	1	*	*	*	*	*	*
Japan	512	-9	36	135	-13	-7	14	45	38	14
Korea	-	-	*	*	*	-	-	*	-	*
Lebanon	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	-	-	-	-	-	*
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	-9	*	1	*	*	*	-	*	*	*
Singapore	n.a.	n.a.	n.a.	-1	*	*	*	*	*	*
Syria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	-	-	-
Other Asia	2	9	13	11	4	2	1	*	3	*
Total Asia	506	2	71	159	-10	-3	22	47	40	18
Africa:										
Egypt	-	-	*	*	-	-	-	-	-	*
Ghana	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	*	*	*	-	-	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	4	11	12	-1	1	-3	*	*	*	1
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-1	*	*	*	*	*	*	-	-
Total Africa	3	10	12	-1	1	-3	*	*	*	1
Other countries:										
Australia	1	*	-5	*	*	1	*	*	*	*
All other	*	*	*	*	*	-	-	*	*	-
Total other countries	1	*	-5	*	*	1	*	*	*	*
Total foreign countries	184	-190	-327	-551	-109	-62	-39	-8	-56	-259
International and regional:										
International	-	1	4	*	-	-	*	-	-	-
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	1	4	*	-	-	*	-	-	-
Grand Total	184	-188	-323	-551	-109	-62	-39	-8	-56	-259

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1977 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	[illegible]	[illegible]	*	-	[illegible]	1	*	14	[illegible]	1	*	[illegible]	[illegible]	*
Belgium-Luxembourg	[illegible]	1	*	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-	14	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	-	-	*	[illegible]	[illegible]	*	[illegible]	-	-	*	1	[illegible]	-
Finland	[illegible]	[illegible]	-	*	*	1	*	1	[illegible]	[illegible]	*	*	2	-
France	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1
Germany	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	111	*	*	[illegible]	59	44	[illegible]
Greece	[illegible]	-	-	1	[illegible]	*	*	1	-	-	*	12	*	*
Italy	[illegible]	*	-	[illegible]	[illegible]	[illegible]	*	[illegible]	-	-	[illegible]	[illegible]	[illegible]	*
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	*	*	*	[illegible]	*	*	7	-	1	1	[illegible]	[illegible]	*
Portugal	[illegible]	-	-	-	*	1	*	1	-	-	*	1	*	-
Spain	[illegible]	-	*	*	[illegible]	1	*	15	-	-	1	9	5	*
Sweden	[illegible]	-	-	*	[illegible]	*	*	[illegible]	-	-	*	2	1	*
Switzerland	[illegible]	[illegible]	-	[illegible]	7	[illegible]	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	11
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	251
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Western Europe	[illegible]	[illegible]	-	*	[illegible]	[illegible]	*	[illegible]	11	11	*	8	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	*	-	-	*	-	-	-	*	-	-
Total Europe	2,789	[illegible]	[illegible]	[illegible]	789	[illegible]	[illegible]	1,790	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	295
Canada	[illegible]	[illegible]	[illegible]	[illegible]	154	[illegible]	8	[illegible]	[illegible]	-	[illegible]	142	[illegible]	[illegible]
Latin America:														
Argentina	[illegible]	*	-	*	1	[illegible]	*	1	-	-	-	1	*	*
Bahamas	18	-	-	1	9	[illegible]	1	12	*	-	1	7	4	*
Brazil	[illegible]	-	*	*	1	3	*	6	*	*	-	*	6	*
Chile	1	-	-	*	*	1	-	*	-	-	*	*	*	-
Colombia	1	-	-	*	*	[illegible]	*	1	-	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Mexico	[illegible]	*	-	[illegible]	[illegible]	6	*	11	-	*	2	7	2	*
Panama	15	-	-	[illegible]	[illegible]	[illegible]	*	8	*	-	-	[illegible]	1	*
Peru	*	-	-	*	*	*	*	*	-	-	*	*	*	*
Trinidad and Tobago	[illegible]	-	-	-	-	[illegible]	-	*	-	-	-	*	*	-
Uruguay	[illegible]	-	*	*	1	1	*	1	-	-	*	1	*	-
Venezuela	[illegible]	-	-	*	5	[illegible]	*	7	-	-	*	6	*	*
Other Latin American Republics	19	[illegible]	-	[illegible]	[illegible]	[illegible]	*	18	[illegible]	*	*	2	5	*
Bermuda	[illegible]	*	*	11	[illegible]	[illegible]	6	80	-	-	[illegible]	57	[illegible]	6
British West Indies	11	-	-	1	5	1	4	10	*	-	-	9	*	*
Netherlands Antilles	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	[illegible]	[illegible]	1
Other Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Latin America	[illegible]	9	*	26	149	[illegible]	15	[illegible]	8	*	14	144	[illegible]	8
Asia:														
China, People's Republic of (China Mainland)	*	-	-	*	*	*	-	*	-	-	*	*	-	-
China, Republic of (Taiwan)	[illegible]	-	-	-	[illegible]	[illegible]	*	[illegible]	*	-	-	12	1	*
Hong Kong	[illegible]	-	-	1	[illegible]	[illegible]	[illegible]	[illegible]	*	-	1	[illegible]	4	[illegible]
India	*	-	-	-	*	-	*	*	-	-	*	*	*	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Israel	[illegible]	-	*	*	[illegible]	1	*	17	-	-	*	[illegible]	15	*
Japan	156	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	108	*	4	1	18	[illegible]	[illegible]
Korea	[illegible]	11	[illegible]	*	*	-	*	*	-	-	*	-	-	*
Lebanon	1	-	-	*	1	*	-	1	-	-	*	1	*	*
Malaysia	[illegible]	46	-	-	*	45	-	*	-	-	-	*	-	*
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	[illegible]	-	-	*	1	5	*	6	*	-	-	1	6	*
Singapore	9	-	[illegible]	*	4	[illegible]	*	1	19	-	*	5	7	*
Syria	-	-	-	-	-	-	-	*	-	-	-	-	-	-
Thailand	[illegible]	10	-	-	-	[illegible]	-	*	-	-	-	*	-	-
Other Asia	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	48	[illegible]	[illegible]	97	[illegible]	*
Total Asia	[illegible]	[illegible]	179	[illegible]	271	[illegible]	[illegible]	[illegible]	67	57	[illegible]	158	97	[illegible]
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	*	*
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	[illegible]	-	-	*	1	*	*	1	-	-	1	-	*	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	[illegible]	-	-	-	*	*	[illegible]	[illegible]	*	-	*	*	-	[illegible]
Zaire	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Africa	*	-	-	*	-	-	-	1	-	-	*	1	-	-
Total Africa	[illegible]	-	-	*	[illegible]	*	[illegible]	5	*	-	1	2	*	2
Other countries:														
Australia	[illegible]	-	-	-	[illegible]	[illegible]	*	[illegible]	-	*	*	2	*	*
All other	[illegible]	6	-	*	*	[illegible]	-	16	16	-	-	1	-	-
Total other countries	[illegible]	6	-	*	[illegible]	5	*	19	16	*	*	[illegible]	*	*
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	1,366	762	162	2,957	249	91	148	[illegible]	890	421
International and regional:														
International	[illegible]	188	-	4	7	22	-	[illegible]	[illegible]	-	[illegible]	5	704	-
European regional	*	-	-	-	-	*	-	97	-	-	-	-	97	-
Latin American regional	[illegible]	48	10	-	-	[illegible]	-	48	[illegible]	[illegible]	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	1	4	7	25	-	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	-
Grand total	4,606	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151	1,162	1,691	421

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1976

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Europe:												
Austria	69	*	*		26	*	116	*	11	1	[illegible]	1
Belgium-Luxembourg	1,215	6	84	816	277	32	1,328	5	108	854	292	66
Denmark	51	*	1	27	22	*	55	-	[illegible]	29	12	11
Finland	852	804	40	5	4	*	899	785	50	4	60	*
France	2,100	207	162	1,423	107	101	2,504	154	123	1,167	839	220
Germany	2,500	715	140	1,281	247	117	1,939	166	190	1,214	270	99
Greece	54	-	1	52	*	1	53	*	4	48	*	*
Italy	268	1	42	134	76	25	301	5	43	138	108	7
Netherlands	1,244	290	73	714	105	62	1,341	18	102	91	109	198
Norway	64	1	5	48	8	1	275	1	*	56	206	8
Portugal	10	-	*	6	2	1	16	*	*	15	*	*
Spain	102	1	4	86	9	2	89	*	2	76	7	[illegible]
Sweden	122	64	18	29	7	5	197	149	12	29	6	*
Switzerland	6,040	342	460	4,318	840	89	5,269	126	302	4,419	292	13[illegible]
Turkey	[illegible]	*	*	2	*	*	1	*	*	*	*	-
United Kingdom	5,159	598	1,206	2,073	1,109	172	4,862	477	1,18[illegible]	1,7[illegible]	1,209	259
Yugoslavia	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe	345	281	7	54	2	1	224	167	14	42	4	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	2	*	*	1	*	-	*	*	-	*	*	-
Total Europe	20,297	1,299	2,243	11,103	3,142	613	19,458	2,054	2,152	10,767	3,490	1,005
Canada	4,088	308	147	2,241	555	637	9,052r	447	251	1,916	5,786r	651
Latin America:												
Argentina	29	*	4	17	8	1	[illegible]	*	2	17	12	*
Bahamas	171	2	19	96	46	8	129	1	24	94	1[illegible]2	8
Brazil	52	-	9	[illegible]	40	*	56	-	*		52	1
Chile	5	*	*	2	*	*	2	*	*	2	*	*
Colombia	8	-	1	5	2	*	6	-	*	5	*	*
Cuba	*	-	*	*	-	-	*	-	*	*	*	-
Ecuador	8	*	1	7	n.a.	n.a.	6	-	*	5	n.a.	n.a.
Mexico	184	1	19	112	9	1[illegible]	244	*	8	77	155	[illegible]
Panama	[illegible]74	1	181	74	16	3	26[illegible]	6	163	77	15	4
Peru	5	*	*	-	3	*	2	-	*	1	1	*
Trinidad and Tobago	*	-	*	*	n.a.	n.a.	*	-	*	*	n.a.	n.a.
Uruguay	15	-	*	9	2	1	11	-	*	10	1	1
Venezuela	279	145	8	79	45	1	82	*	8	63	10	1
Other Latin American Republics	204	151	11	17	25	1	172	142	9	18	2	1
Bermuda	595	25	26	547	n.a.	n.a.	502	22	12	468	n.a.	n.a.
British West Indies	[illegible]9	[illegible]	[illegible]	[illegible]	n.a.	n.a.	51	1	2	48	n.a.	n.a.
Netherlands Antilles	790	197	96	437	54	7	709	240	62	391	11	4
Other Latin America	119	*	*	1	104	14	51	*	*	1	28	22
Total Latin America	2,778	524	382	1,437	386	49	2,418	412	289	1,282	389	46
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	13	*	1	11	*	*	9	*	1	6	2	*
Hong Kong	468	[illegible]7	10	340	47	65	[illegible]57	[illegible]	8	286	26	12
India	2	*	*	1	2	*	[illegible]	-	*	1	2	-
Indonesia	8	-	*	8	*	-	1	-	*	1	*	*
Israel	74	*	1	20	50	3	422	1	1	2[illegible]	392	5
Japan	1,80[illegible]	552	[illegible]4	577	135	506	2,702	1,135	171	510	417	469
Korea	41	41	*	1	-	*	51	51	*	1	-	-
Lebanon	34	-	1	3	n.a.	n.a.	36	-	*	35	n.a.	n.a.
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	130	87	*	[illegible]	[illegible]2	2	498	108	*	8	[illegible]1	1
Singapore	1,044	1,013	6	25	n.a.	n.a.	486	419	[illegible]8	29	n.a.	n.a.
Syria	2	-	-	2	n.a.	n.a.	2	-	-	2	n.a.	n.a.
Thailand	120	108	*	1	10	*	42	41	*	1	-	*
Other Asia	8,890	4,502	1,972	2,246	148	22	1,94[illegible]	615	79[illegible]	450	76	8
Total Asia	12,631	6,34[illegible]	2,026	[illegible],273	425	567	6,441	2,386	1,012	1,352	1,19[illegible]	496
Africa:												
Egypt	[illegible]	-	1	*	2	*	5	-	-	*	5	*
Ghana	2	*	-	2	n.a.	n.a.	*	*	-	*	n.a.	n.a.
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	1	-	*	*	*	*	1	-	*	1	*	-
South Africa	74	*	*	3	5	66	56	*	*	2	*	54
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	425	276	24	80	44	1	191	55	50	75	10	1
Total Africa	505	277	25	86	50	67	253	55	50	79	15	55
Other countries:												
Australia	53	*	1	31	21	1	512	*	22	[illegible]	450	6
All other	24	*	*	5	19	*	7	-	*	7	*	*
Total other countries	78	*	1	36	40	1	519	*	22	40	451	6
Total foreign countries	40,377	10,747	5,024	18,176	4,498	1,932	38,151r	5,354	3,776	15,436	11,326r	2,259
International and regional:												
International	15,417	14,567	384	51	409	5	13,722	11,984	379	38	1,320	1
European regional	-	-	-	-	3	-	593	-	-	-	593	-
Latin American regional	438	295	121	-	22	-	592	177	167	*	249	-
Asian regional	-	-	-	-	-	-	175	-	-	-	175	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	15,858	14,86[illegible]	505	51	434	5	15,082	12,160	546	39	2,336	1
Grand total	56,234	25,610	5,529	18,227	4,932	1,937	53,2[illegible]r	17,514	4,322	15,475	13,662r	2,259

* Less than $500,000.
n.a. Not available.
r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firm's Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs ( )	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1976-Dec.	[illegible]0,165r	11, 16r	[illegible],02[illegible]r	[illegible],170r	490,547	221,162	-4,654	1,83[illegible]r	-6,70[illegible]r
1977-Mar.	[illegible]0,982	11,55[illegible]	[illegible],[illegible]43	4,527	472,566	2[illegible]2,847	-3,964	1,40[illegible]	-14,460

Table FCP-I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 4/ (9)
10/06/76	-1,[illegible]4[illegible]	12	-33[illegible]	[illegible],038	4[illegible]	7[illegible],621	34[illegible]	-109	-224
10/13/76	-[illegible],1[illegible]3	79	-1[illegible]1	1,941	26,359	[illegible]5,042	36[illegible]	-7[illegible]	-35[illegible]
10/20/76	-[illegible],360	56	-384	1,723	17,755	71,868	557	-56	-98
10/27/76	-1,951	66	-48[illegible]	1,468	-1,898	78,308	459	-97	-223
11/03/76	-[illegible],[illegible]	109	-[illegible]5[illegible]	1,644	-[illegible],148	66,906	355	-119	-181
11/10/76	-[illegible],754	34	-5[illegible]	1,300	-15,776	[illegible]8,904	344	-68	-121
11/17/76	-2,430	64	-217	1,313	-31,569	[illegible]5,116	297	-43	4
11/24/76	-1,57[illegible]	4[illegible]	-14[illegible]	1,18[illegible]	11,973	64,526	4[illegible]	-2[illegible]	35
12/01/76	-[illegible],85[illegible]	-5[illegible]	-554	1,328	15,70[illegible]	61,803	179	-8	189
12/08/76	-[illegible],6[illegible]4	-[illegible]	-[illegible]1	1,193	-2,[illegible]	4[illegible],907	98	-46	[illegible]
12/15/76	-[illegible],966	1	-[illegible]64	1,121	9,173	48,265	[illegible]	-3[illegible]	[illegible]
12/22/76	-[illegible],[illegible]41	56	-[illegible]81	1,1[illegible]0	18,919	63,925	[illegible]70	-13	110
12/29/76	-[illegible],192	30	-344	1,130	3[illegible],748	59,513	[illegible]	3	-67
1/05/77	-1,504	92	-306	1,090	39,4[illegible]	65,773	[illegible]80	[illegible]4	-102
1/12/77	-1,134	147	-317	1,089	41,[illegible]0	60,105	1[illegible]	78	-110
1/19/77	-1,712	35	-402	1,229	19,418	63,865	98	119	19
1/26/77	-1,969	1	-365	874	2[illegible],515	77,363	262	97	257
2/02/77	-3,369	6	-332	776	[illegible],306	69,324	[illegible]9	69	262
2/09/77	-1,111	11	-[illegible]45	1,[illegible]35	48,916	73,577	321	-20	-88
2/16/77	-[illegible],149	-5[illegible]	-[illegible]4	1,[illegible]60	19,083	[illegible]7,211	32[illegible]	-[illegible]2	-29
2/23/77	-[illegible],831	-[illegible]0	-[illegible]1[illegible]	1,287	8,18[illegible]	31,298	[illegible]46	-2[illegible]	[illegible]6
[illegible]/02/77	-[illegible],[illegible]99	-7[illegible]	-[illegible]3	798	9,875	86,524	306	-17	19[illegible]
[illegible]/09/77	-1,954	25	-281	554	[illegible],413	[illegible]8,757	-55	12	127
[illegible]/16/77	-2,455	-14	-298	841	13,335	78,634	-8[illegible]	-	23[illegible]
[illegible]/23/77	-1,834	-11	-144	1,402	19,281	80,677	14[illegible]	-62	331
[illegible]/30/77	-1,842	29	-144	1,095	53,742	79,863	-260	22	412

Table FCP-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 5/ (9)
1976-Oct.	-3,774	89	-528r	662r	-52,989r	71,789	311r	-53	-68r
Nov.	-5,323	-15	-725r	906r	-36,703r	43,203	-91r	-30	426
Dec.	-4,517	78	-563	868	-25,974	53,973	-[illegible]	-[illegible]	-45
1977-Jan.	-4,047	-106	-401	-3,718	-1[illegible],268	54,644	[illegible]91	43	-164
Feb.	-4,[illegible]	-104	-4[illegible]9	5[illegible]8	-1[illegible],096	80,634	306	-38	166
Mar.	-4,146	-[illegible]	-388	394	11,687	51,871	-468	44	18

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month	[illegible] (1)	[illegible] (2)	[illegible] (3)	[illegible] (4)	Other assets (5)	Other liabilities (6)	Forward exchange: [illegible] (7)	Forward exchange: [illegible] (8)	Net position (9)	Exchange rate (10)	Position held by offices in
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States (11)	Foreign branch (12)	Worldwide (13)	Exchange rate (14)
[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	-1,245	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	,818	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,844	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,111	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,441	[illegible]	[illegible]	-2,149	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,751	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] at end of Table FCP-X-[illegible].

Section II - Belgian Franc Positions
Table FCP-II-3. - Consolidated Monthly Bank Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 1/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 2/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-Oct.	(1) Demand/spot	36,368	33,787	2,581	[illegible]	[illegible]	1,080	3,661
	(2) 3 days-1 month	[illegible]	32,913	-11,830	47,584	50,729	-3,145	-14,975
	(3) Over 1 month-3 months	17,364	18,862	-1,498	45,754	[illegible]	[illegible]	-5,594
	(4) Over 3 months-6 months	8,957	7,103	1,854	36,778	[illegible]	-859	995
	(5) Over 6 months-1 year	5,674	4,346	1,328	10,812	9,883	929	2,257
	(6) Over 1 year	[illegible]	5,134	[illegible]	2,997	3,185	-188	12,088
	(7) Total of all maturities	[illegible]	102,145	4,711	151,964	158,243	[illegible]	-1,568
	(8) Capital assets, liabilities	3,342	5,548	[illegible]	-	-	-	-2,206
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	151,964	158,243	[illegible]	-3,774
Nov.	(1) Demand/spot	38,455	[illegible]	[illegible]	[illegible]	[illegible]	-1,084	[illegible]
	(2) 3 days-1 month	23,504	37,653	[illegible]	42,341	43,091	[illegible]	[illegible]
	(3) Over 1 month-3 months	17,296	17,178	118	[illegible]	39,341	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	8,138	1,681	28,530	[illegible]	-3,702	-2,021
	(5) Over 6 months-1 year	[illegible]	2,959	[illegible]	8,640	[illegible]	722	3,849
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	3,667	3,196	471	12,558
	(7) Total of all maturities	[illegible]	111,321	1,192	[illegible]	[illegible]	[illegible]	-3,471
	(8) Capital assets, liabilities	3,429	5,281	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	138,245	[illegible]	[illegible]	-5,323
Dec.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	10,812	[illegible]	[illegible]	-3,405
	(2) 3 days-1 month	[illegible]	26,481	[illegible]	[illegible]	[illegible]	[illegible]	-5,939
	(3) Over 1 month-3 months	[illegible]	19,867	-3,410	41,169	42,561	-1,392	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 month -1 year	5,219	[illegible]	2,045	[illegible]	7,399	[illegible]	3,036
	(6) Over 1 year	15,979	[illegible]	[illegible]	150	38	[illegible]	10,961
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,471
	(8) Capital assets, liabilities	2,700	4,745	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,517
1977-Jan.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	19,267	20,037	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	31,210	30,495	715	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	41,204	43,353	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,873	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	353	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	1,741	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	112,911	-421	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-43	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	17,901	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	8,359	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,381
	(6) Over 1 year	[illegible]	5,273	[illegible]	330	[illegible]	[illegible]	9,649
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	2,524	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	114,995	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	22,453	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	5,414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	775	[illegible]	960	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,875	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	154	[illegible]	-60	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-84	-6	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-34	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-266	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,442	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-70	14	-56	.9675
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	451	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	[illegible]
[illegible]	[illegible]	490	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-15	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	[illegible]	[illegible]	[illegible]	11	[illegible]
[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	-41	[illegible]	[illegible]	[illegible]	1	-59	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
[illegible]	[illegible]	561	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-70	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	-407	[illegible]	[illegible]	[illegible]	.9516
[illegible]	[illegible]	[illegible]	[illegible]	-24	[illegible]	[illegible]	[illegible]	-488	[illegible]	-452	[illegible]	[illegible]	-14	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	[illegible]	-11	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	-14	4	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Scetion III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-Oct.	(1) Demand/spot	665	646	19	1,089	929	160	179
	(2) 3 days-1 month	245	432	-187	2,296r	2,297r	-1	-188
	(3) Over 1 month-3 months	173	329	-156	3,659r	3,538r	121	-35
	(4) Over 3 months-6 months	167	170	-3	1,870	2,093	-223	-226
	(5) Over 6 months-1 year	112	77	35	1,076r	1,206r	-130	-95
	(6) Over 1 year	540	51	489	1,282	1,298	-16	473
	(7) Total of all maturities	1,902	1,705	197	10,272r	10,361r	-89	108
	(8) Capital assets, liabilities	75	94	-19	-	-	-	-19
	(9) Summary ((7) + (8))	1,977	1,799	178	10,272r	10,361r	-89	89
Nov.	(1) Demand/spot	828	798	30	1,408	1,462	-54	-24
	(2) 3 days-1 month	302	376	-74	2,100r	2,118r	-18	-92
	(3) Over 1 month-3 months	266	445	-179	3,497	3,479	18	-161
	(4) Over 3 months-6 months	130	130	-	2,078r	2,306r	-228	-228
	(5) Over 6 months-1 year	203	109	94	1,500r	1,528r	-28	66
	(6) Over 1 year	449	42	407	331	313	18	425
	(7) Total of all maturities	2,178	1,900	278	11,914r	12,206r	-292	-14
	(8) Capital assets, liabilities	109	110	-1	-	-	-	-1
	(9) Summary ((7) + (8))	2,287	2,010	277	11,914r	12,206r	-292	-15
Dec.	(1) Demand/spot	710	615	95	579	551	28	123
	(2) 3 days-1 month	37	457	-84	2,695	2,784	-89	-173
	(3) Over 1 month-3 months	368	333	-65	3,155	3,293	-138	-203
	(4) Over 3 months-6 months	115	85	30	2,095	2,277	-182	-152
	(5) Over 6 months-1 year	161	96	65	1,583	1,531	52	117
	(6) Over 1 year	443	42	401	249	264	-15	386
	(7) Total of all maturities	2,070	1,628	442	10,356	10,700	-344	98
	(8) Capital assets, liabilities	91	111	-20	-	-	-	-20
	(9) Summary ((7) + (8))	2,161	1,739	422	10,356	10,700	-344	78
1977-Jan.	(1) Demand/spot	652	557	95	1,256	1,439	-183	-88
	(2) 3 days-1 month	443	445	-2	2,308	2,415	-107	-109
	(3) Over 1 month-3 months	203	278	-75	3,062	3,191	-129	-204
	(4) Over 3 months-6 months	99	157	-58	2,260	2,372	-112	-170
	(5) Over 6 months-1 year	169	95	74	1,509	1,474	35	109
	(6) Over 1 year	435	56	379	289	293	-4	375
	(7) Total of all maturities	2,001	1,588	413	10,684	11,184	-500	-87
	(8) Capital assets, liabilities	79	98	-19	-	-	-	-19
	(9) Summary ((7) + (8))	2,080	1,686	394	10,684	11,184	-500	-106
Feb.	(1) Demand/spot	761	649	112	1,946	1,965	-19	93
	(2) 3 days-1 month	457	420	37	2,302	2,601	-299	-262
	(3) Over 1 month-3 months	188	381	-193	3,195	3,295	-100	-293
	(4) Over 3 months-6 months	151	179	-28	2,542	2,607	-65	-93
	(5) Over 6 months-1 year	156	65	91	1,595	1,616	-21	70
	(6) Over 1 year	422	66	356	393	346	47	403
	(7) Total of all maturities	2,135	1,760	375	11,977	12,434	-457	-82
	(8) Capital assets, liabilities	109	131	-22	-	-	-	-22
	(9) Summary ((7) + (8))	2,244	1,891	353	11,977	12,434	-457	-104
Mar.	(1) Demand/spot	737	650	87	1,350	1,353	-3	84
	(2) 3 days-1 month	545	552	-7	2,523	2,665	-142	-149
	(3) Over 1 month-3 months	307	363	-56	3,893	4,133	-240	-296
	(4) Over 3 months-6 months	182	152	30	2,079	2,190	-111	-81
	(5) Over 6 months-1 year	148	59	89	1,677	1,675	2	91
	(6) Over 1 year	434	85	349	276	275	1	350
	(7) Total of all maturities	2,357	1,861	492	11,798	12,291	-493	-1
	(8) Capital assets, liabilities	111	133	-22	-	-	-	-22
	(9) Summary ((7) + (8))	2,464	1,994	470	11,798	12,291	-493	-23

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]		Other [illegible]	Other [illegible]	[illegible]		Net position	[illegible]	Position held by offices in:
			Receivables	[illegible]			[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,174	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

[illegible]

[illegible]	Assets and liabilities 13/					Exchange contracts 13/					Net position			[illegible]
	[illegible]			Foreign branch net	World-wide net	Banks in [illegible]			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	[illegible] rate [illegible]
	[illegible]	Liabilities	Net			Bought	[illegible]	Net						
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	(6)	(7)	(8)	[illegible]	[illegible]	(11)	(12)	(13)	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-291	[illegible]	-171	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-561	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-211	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-344	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-445	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table [illegible].

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 1/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 2/: Bought (4)	Sold (5)	Net (6)	Net overall position 2/ (7)
1976-Oct.	(1) Demand/spot	4,776	[illegible]	[illegible]	[illegible]	2,941r	-174r	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	7,722r	8,364r	-642r	-288r
	(3) Over 1 month-3 months	3,352	[illegible]	[illegible]	[illegible]	[illegible]	-508r	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	6,425r	[illegible]	-527
	(5) Over 6 months-1 year	[illegible]	794	[illegible]	1,708	1,679	[illegible]	216
	(6) Over 1 year	1,117	851	266	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-445r
	(8) Capital assets, liabilities	[illegible]	511	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	1,476	28,256r	[illegible]	[illegible]	-528r
Nov.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	4,042r	287	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	7,728r	[illegible]	-176r
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-937r	-7r
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	6,540r	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	828	[illegible]	[illegible]	2,967	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	1,178	[illegible]	[illegible]	[illegible]	[illegible]	-
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	459	[illegible]	-74	-	-	-	-74
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-725r
Dec.	(1) Demand/spot	[illegible]	4,695	-614	[illegible]	[illegible]	-85	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	8,066	-774	[illegible]
	(3) Over 1 month-3 months	2,762	1,461	[illegible]	[illegible]	9,741	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,651	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-42
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	-86	[illegible]	[illegible]	-27	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	27,614	[illegible]	[illegible]	-474
	(8) Capital assets, liabilities	[illegible]	445	[illegible]	-	-	-	-89
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	27,614	[illegible]	[illegible]	[illegible]
1977-Jan.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-91
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	6,911	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-175
	(6) Over 1 year	[illegible]	1,182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	12,628	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-71	-	-	-	-71
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-908
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	-71
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

End of period	Assets 2/	Liabilities 3/	Short-term trade: Receivable [illegible]	Short-term trade: Payable 5/	[illegible] 6/	Other [illegible] 7/	[illegible] 8/: [illegible]	[illegible] 8/: [illegible]	Net position 9/	Exchange rate 10/	Positions held by offices in-
[illegible]	1,1[illegible]	1[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-165	[illegible]	United States
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]1	17,[illegible]	1[illegible]	[illegible]	[illegible]r	6,[illegible]5r	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]7[illegible]	2.[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],1[illegible]	[illegible]4	1,[illegible]7[illegible]r	[illegible],17[illegible]r	[illegible]	Worldwide
[illegible] Jan.	[illegible]	[illegible]	[illegible]	77[illegible]	[illegible]	[illegible]	2,[illegible]	2,[illegible]	-1,[illegible]51	[illegible].4[illegible]7	United States
[illegible] Feb.	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-65[illegible]	[illegible]1	United States
[illegible] Mar.	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible],[illegible]41	1[illegible]	[illegible]	[illegible]	6,[illegible]	[illegible]	Abroad
[illegible] Mar.	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-[illegible]698	[illegible]	United States
[illegible] Mar.	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]06	[illegible]	[illegible],527	[illegible]	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	[illegible] 12/: Banks in U.S.: Assets	[illegible] 12/: Banks in U.S.: Liabilities	[illegible] 12/: Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
[illegible]	[illegible]1	[illegible]4	[illegible]	[illegible],447	[illegible]04	21,[illegible]1	[illegible]2,044	-[illegible]	-3,[illegible]73	-3,[illegible]6	264	1,[illegible]4	[illegible]	2.4349
[illegible]	[illegible]01	[illegible]	41[illegible]	[illegible],1[illegible]2	[illegible]70	20,64[illegible]	[illegible],[illegible]4[illegible]	-10[illegible]	-[illegible],[illegible]21	-[illegible],[illegible]29	[illegible]1[illegible]	1,[illegible]31	1,94[illegible]	[illegible].4[illegible]10
[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]1	[illegible]4	22,644	22,[illegible]12	32	-3,383	-[illegible]1	39[illegible]	[illegible]32[illegible]	1,[illegible]23	[illegible]48
[illegible]	[illegible]31	4[illegible]4	[illegible]	4,4[illegible]	4,34[illegible]	22,392	22,[illegible]4	-132	-3,[illegible]	-[illegible],3[illegible]7	195	1,273	1,4[illegible]	2.4[illegible]4
[illegible]	[illegible]94	[illegible]	[illegible]	4,[illegible]	[illegible]4	19,97[illegible]	20,1[illegible]2	-1[illegible]4	-3,2[illegible]	-[illegible],[illegible]80	[illegible]	[illegible],4[illegible]1	1,644	[illegible]
[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	4,44[illegible]	21,294	[illegible]1,649	-3[illegible]	-2,[illegible]	-[illegible],12[illegible]	[illegible]	1,200	1,300	[illegible].41[illegible]0
[illegible]	[illegible]11	4[illegible]	4[illegible]4	4,[illegible]	4,[illegible]1[illegible]	[illegible],[illegible]10	[illegible],[illegible]80	-[illegible]	-2,934	-[illegible],[illegible]04	-9[illegible]	1,4[illegible]9	1,[illegible]1[illegible]	2.422[illegible]
[illegible] 24 [illegible]	[illegible]4	44[illegible]	40	[illegible],[illegible]1[illegible]	4.[illegible]	21,11[illegible]	21,48[illegible]	-3[illegible]0	-2,4[illegible]	-2,[illegible]3[illegible]	[illegible]	1,1[illegible]	1,13[illegible]	[illegible].4[illegible]1
[illegible]	[illegible]	[illegible]	[illegible]4[illegible]	4,[illegible]	[illegible],3[illegible]4	19,[illegible]	[illegible],21[illegible]	-[illegible]	-[illegible],[illegible]06	-[illegible]	[illegible]	1,[illegible]	1,[illegible]2[illegible]	[illegible].4152
[illegible]	[illegible]	[illegible]	[illegible]4[illegible]	[illegible],11[illegible]	[illegible]	[illegible]1,[illegible]	[illegible]	-[illegible]	-[illegible],79[illegible]	-[illegible],1[illegible]	-1[illegible]	1,[illegible]21	1,19[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]71	[illegible],[illegible]64	[illegible]	[illegible]0,[illegible]95	[illegible]1,1[illegible]	-4[illegible]	-2,7[illegible]	-[illegible],11[illegible]	-1[illegible]	1,[illegible]	1,1[illegible]1	[illegible]06
[illegible]	[illegible]	[illegible]21	1[illegible]	[illegible],1[illegible]1	[illegible],[illegible]10	20,[illegible]	[illegible]	-[illegible]1	-[illegible],88[illegible]	-[illegible],[illegible]6	-[illegible]	1,216	1,18[illegible]	[illegible]
[illegible]	[illegible]	[illegible]1	[illegible]1	[illegible],[illegible]1[illegible]	[illegible]	19,11[illegible]	19,[illegible]6[illegible]	-450	-2,642	-[illegible]	-4[illegible]	1,170	1,1[illegible]	2.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]11	[illegible],792	4,1[illegible]	20,885	[illegible]1,[illegible]1[illegible]	-23[illegible]	-2,680	-[illegible],[illegible]13	-22	1,11[illegible]	1,[illegible]9[illegible]	[illegible].[illegible]613
[illegible]	[illegible]4	[illegible]51	[illegible]	[illegible],187	[illegible],5[illegible]	[illegible],[illegible]1	[illegible],[illegible]35	-474	-1,[illegible]	-[illegible],471	-1[illegible]1	1,140	1,[illegible]9	[illegible].[illegible]795
[illegible]	[illegible]3	5[illegible]	355	[illegible],347	3,[illegible]	[illegible]	[illegible],5[illegible]8	-311	-1,[illegible]	-1,973	44	1,18[illegible]	1,[illegible]	[illegible].41[illegible]
[illegible]	1,14[illegible]	[illegible]1	[illegible]33	[illegible]	[illegible],[illegible]96	[illegible]4,[illegible]9	[illegible]4,4[illegible]1	-44[illegible]	-[illegible],7[illegible]	-[illegible]	-109	[illegible]	[illegible]4	[illegible].4275
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4,62[illegible]	-43[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible].41[illegible]
[illegible]	[illegible]	[illegible]4[illegible]	[illegible]	[illegible]	4.[illegible]	[illegible]	[illegible]4,[illegible]21	-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
[illegible]	[illegible],1[illegible]	391	[illegible]4	[illegible]	[illegible]	23,[illegible]	23,408	-171	[illegible]	-3,[illegible]	11[illegible]	[illegible],14[illegible]	1,[illegible]	[illegible].399[illegible]
[illegible]	1,[illegible]	[illegible]4[illegible]	1[illegible]	[illegible],417	[illegible]	[illegible],[illegible]1	23,1[illegible]	-164	-[illegible],1[illegible]4	-[illegible]	[illegible]	1,23[illegible]	1,[illegible]	[illegible].3966
[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible],7[illegible]	-59	-1,760	-2,125	[illegible]	768	[illegible]8	2.[illegible]5
[illegible]	1,[illegible]6	[illegible]	1[illegible]	[illegible],73[illegible]	[illegible],[illegible]6	[illegible],[illegible]87	[illegible]	-[illegible]8	-1,[illegible]4	-[illegible],492	-[illegible]	[illegible]	55[illegible]	[illegible].[illegible]987
[illegible]	1,1[illegible]7	[illegible]	[illegible]1	[illegible],[illegible]1	[illegible]	[illegible],[illegible]5	[illegible]2,[illegible]	-625	-1,[illegible]7	-2,[illegible]	-[illegible]	1,175	[illegible],1	[illegible].[illegible]1[illegible]
[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]60	21,[illegible]22	[illegible]1,[illegible]81	-[illegible]5[illegible]	-1,499	-1,858	-27	1,4[illegible]9	1,[illegible]	[illegible].[illegible]889
[illegible]	1,1[illegible]	[illegible]	1	[illegible],[illegible]	[illegible]	[illegible],7[illegible]	[illegible]	-[illegible]8[illegible]	-1,[illegible]	-2,225	-58	1,15	1,095	[illegible].[illegible]92

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions
Table FCP-V-3. - Consolidated Monthly Bank Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-Oct.	(1) Demand/spot	[illegible],052	8,263	-2,211	9,887r	10,158r	-271r	-2,482r
	(2) 3 days-1 month	13,584r	14,483r	-899	15,879r	16,675r	-796r	-1,695r
	(3) Over 1 month-3 months	13,729r	12,793r	936	16,231r	17,355r	-1,124r	-188r
	(4) Over 3 months-6 months	6,340	3,801	2,539	11,979r	13,154r	-1,175r	1,364r
	(5) Over 6 months-1 year	4,532r	3,326r	1,206	7,599r	7,532r	67r	1,273r
	(6) Over 1 year	11,942r	8,721r	3,221	5,871r	6,195r	-324r	2,898r
	(7) Total of all maturities	56,180r	51,387r	4,793	67,446r	71,069r	-3,623r	1,170r
	(8) Capital assets, liabilities	1,005	1,513	-508	-	-	-	-508
	(9) Summary ((7) + (8))	57,185r	52,900r	4,285	67,446r	71,069r	-3,623r	662r
Nov.	(1) Demand/spot	7,160	11,270	-4,110	8,522r	8,772r	-250r	-4,360r
	(2) 3 days-1 month	14,011	14,753	-742	14,424r	15,581r	-1,157r	-1,899r
	(3) Over 1 month-3 months	13,138r	11,089r	2,049r	15,811r	16,804r	-993r	1,056r
	(4) Over 3 months-6 months	6,348r	4,125r	2,223r	12,350r	13,036r	-686r	1,537r
	(5) Over 6 months-1 year	4,320r	3,104	1,216r	7,659r	7,207r	452r	1,668r
	(6) Over 1 year	11,749r	8,297r	3,452r	6,500r	6,728r	-228r	3,224r
	(7) Total of all maturities	56,726r	52,638r	4,088r	65,266r	68,128r	-2,862r	1,226r
	(8) Capital assets, liabilities	1,243	1,[illegible]	-[illegible]	-	-	-	-320
	(9) Summary ((7) + (8))	57,969r	54,[illegible]1r	3,768r	65,266r	68,128r	-2,862r	906r
Dec.	(1) Demand/spot	7,068	10,095	-3,027	5,419	5,349	70	-2,957
	(2) 3 days-1 month	15,604	16,927	-1,323	13,306	13,673	-367	-1,690
	(3) Over 1 month-3 months	10,838	8,952	1,886	15,794	17,009	-1,215	671
	(4) Over 3 months-6 months	5,740	3,928	1,812	10,062	10,686	-624	1,188
	(5) Over 6 months-1 year	4,195	3,230	965	7,383	7,[illegible]	-239	726
	(6) Over 1 year	11,294	7,808	3,486	2,897	3,1[illegible]	-235	3,251
	(7) Total of all maturities	54,739	50,940	3,799	54,861	57,471	-2,610	1,189
	(8) Capital assets, liabilities	1,476	1,797	-321	-	-	-	-321
	(9) Summary ((7) + (8))	56,215	52,737	3,478	54,861	57,471	-2,610	868
1977-Jan.	(1) Demand/spot	6,0[illegible]	8,721	-2,716	31,852	36,[illegible]	-4,[illegible]	-7,46[illegible]
	(2) 3 days-1 month	12,825	14,752	-1,927	13,161	13,6[illegible]	-512	-2,439
	(3) Over 1 month-3 months	12,819	10,791	2,028	17,256	18,403	-1,147	881
	(4) Over 3 months-6 months	6,961	4,722	2,239	10,834	11,078	-244	1,995
	(5) Over 6 months-1 year	3,728	3,061	667	7,610	7,627	-17	650
	(6) Over 1 year	11,1[illegible]	7,787	3,3[illegible]	3,140	3,439	-299	3,091
	(7) Total of all maturities	53,515	49,834	3,681	83,853	90,825	-6,972	-3,291
	(8) Capital assets, liabilities	1,511	1,938	-427	-	-	-	-427
	(9) Summary ((7) + (8))	55,026	51,772	3,254	83,853	90,825	-6,972	-3,718
Feb.	(1) Demand/spot	6,728	10,[illegible]	-3,[illegible]	11,[illegible]	11,224	64	-3,[illegible]
	(2) 3 days-1 month	12,511	13,040	-529	15,454	16,369	-915	-1,444
	(3) Over 1 month-3 months	14,029	12,300	1,729	15,173	16,276	-1,103	626
	(4) Over 3 months-6 months	6,498	4,586	1,912	13,077	13,014	63	1,975
	(5) Over 6 months-1 year	3,802	3,209	593	8,017	8,316	-299	294
	(6) Over 1 year	11,230	7,449	3,781	3,112	3,382	-270	3,511
	(7) Total of all maturities	54,798	51,237	3,561	66,123	68,581	-2,458	1,103
	(8) Capital assets, liabilities	1,417	2,012	-595	-	-	-	-595
	(9) Summary ((7) + (8))	56,215	53,249	2,966	66,123	68,581	-2,458	508
Mar.	(1) Demand/spot	6,560	9,824	-3,264	10,088	10,485	-397	-3,661
	(2) 3 days-1 month	14,319	15,223	-904	13,023	14,180	-1,157	-2,061
	(3) Over 1 month-3 months	11,063	9,049	2,014	14,683	15,163	-480	1,534
	(4) Over 3 months-6 months	6,635	4,614	2,021	14,416	14,119	297	2,318
	(5) Over 6 months-1 year	3,725	2,956	769	7,483	8,322	-839	-70
	(6) Over 1 year	11,022	7,414	3,608	3,068	3,469	-401	3,207
	(7) Total of all maturities	53,324	49,080	4,244	62,761	65,738	-2,977	1,267
	(8) Capital assets, liabilities	1,140	2,013	-873	-	-	-	-873
	(9) Summary ((7) + (8))	54,464	51,093	3,371	62,761	65,738	-2,977	394

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Other liabilities	Forward exchange: Bought	Forward exchange: Sold	Net position	Exchange rate	Position held by offices in
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	108,205	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-VI-2. Weekly Bank Positions

[illegible]	Assets and liabilities: [illegible]: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts: [illegible]: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States	Foreign branch	World-wide	Exchange rate
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Oct. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Nov. 1976	[illegible]	[illegible]	[illegible]	[illegible]	33,125	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	198,719	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	293.20	Abroad
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,193	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	441,189	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Jan. 1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,121	[illegible]	[illegible]	[illegible]	[illegible]	United States
Feb. 1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,083	[illegible]	111,079	[illegible]	[illegible]	United States
Mar. 1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Mar. 1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Mar. 1977	[illegible]	304,617	[illegible]	[illegible]	422,190	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,404	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-331,103	[illegible]	4,499	[illegible]	78,308	293.30
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	921,811	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/29/76	[illegible]	[illegible]	[illegible]	393,301	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64,114	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-334,811	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	401,479	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,371	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-65,320	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 10/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net overall position 11/ (7)
1976-Oct.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	-88,657	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	476,155	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	544,112	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	46,260	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	1,779,514	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	486,221	[illegible]	256,911	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	723,046	286,875	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	188,898	81,41[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	17,154	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	221,678	226,155	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	711,805	272,557	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	200,680	183,741	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	61,494	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	26,611	[illegible]	-7,665	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	1,168,924	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	436,198	-264,525	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	389,394	255,680	133,714	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	283,159	[illegible]	564,351	[illegible]	-133,681	[illegible]
	(4) Over 3 months-6 months	[illegible]	150,587	[illegible]	459,363	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	56,534	39,221	17,313	244,179	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	7,482	[illegible]	11,581	[illegible]	-18,991	2,191
	(7) Total of all maturities	[illegible]	1,182,327	[illegible]	[illegible]	[illegible]	[illegible]	1,367
	(8) Capital assets, liabilities	26,353	35,848	-9,496	-	-	-	-9,496
	(9) Summary ((7) + (8))	1,648,391	[illegible]	[illegible]	1,805,052	[illegible]	[illegible]	51,871

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Oct. 1976	581	1,811	98	363	690	4,181	591	562	-4,957	2.4325	United States
Nov. 1976	575	1,743	81	292	687	4,141	620	499	-4,456	2.4456	United States
Dec. 1976	1,877	1,416	1,961	1,242	4,267	5,647	136	145	159	2.4473	Abroad
Dec. 1976	523	1,622	70	184	615	4,189	687	395	-4,495	2.4473	United States
Dec. 1976	2,400	3,038	2,031	1,426	4,882	9,836	823	540	-4,654	2.4473	Worldwide
Jan. 1977	614	1,563	53	125	619	4,076	615	467	-4,397	2.5069	United States
Feb. 1977	403	1,461	52	134	534	3,900	441	170	-4,295	2.5530	United States
Mar. 1977	1,686	1,112	1,804	1,040	3,882	4,987	167	167	233	2.5445	Abroad
Mar. 1977	260	1,159	53	203	531	3,842	303	139	-4,197	2.5445	United States
Mar. 1977	1,946	2,271	1,857	1,243	4,413	[illegible]	470	306	-3,964	2.5445	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 13/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
10/06/76	617	310	307	4,603	4,910	[illegible]	[illegible]	-239	-4,329	-4,568	68	274	342	2.4456
10/13/76	618	321	297	3,028	3,325	11,475	11,688	-213	-2,744	-2,957	84	284	368	2.4438
10/20/76	614	322	292	2,974	3,266	12,300	12,469	-169	-2,540	-2,709	123	434	557	2.4456
10/27/76	637	325	312	2,677	2,989	12,717	13,036	-319	-2,211	-2,530	-7	466	459	2.4328
11/03/76	643	340	303	[illegible]	[illegible]	11,356	11,644	-288	-2,437	-2,725	15	340	355	2.4358
11/10/76	680	334	346	2,198	2,544	[illegible]	[illegible]	[illegible]	[illegible]	-2,030	-29	[illegible]	344	2.4384
11/17/76	698	380	318	2,293	2,611	[illegible]	11,413	[illegible]	-1,929	[illegible]	-72	[illegible]	297	2.4459
11/24/76	700	357	343	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,799	[illegible]	-17	494	477	2.4444
12/01/76	717	324	393	2,294	2,687	11,637	12,045	-408	-2,100	-2,508	-15	194	179	2.4525
12/08/76	621	309	312	2,550	2,862	12,355	12,746	-391	-2,373	-2,764	-79	177	98	2.4504
12/15/76	653	302	351	2,924	3,275	11,414	11,800	-386	-2,610	-2,996	-35	314	279	2.4513
12/22/76	643	263	380	2,784	3,164	12,240	12,567	-327	-2,467	-2,794	53	317	370	2.4462
12/29/76	597	218	379	3,038	3,417	11,490	11,824	-334	-2,775	-3,109	45	263	308	2.4438
1/05/77	602	[illegible]	241	[illegible]	[illegible]	11,909	12,093	-184	-2,802	-2,986	57	223	280	2.4528
1/12/77	627	[illegible]	314	2,638	2,952	12,052	12,434	-382	-2,444	-2,826	-68	194	126	2.4765
1/19/77	646	331	315	2,694	3,009	12,309	12,707	-398	-2,513	-2,911	-83	181	98	2.5069
1/26/77	1,111	789	322	2,370	2,692	12,699	13,109	-410	-2,020	-2,430	-88	350	262	2.5240
2/02/77	1,113	742	371	2,203	2,574	12,428	12,835	-407	-2,078	-2,485	-36	125	89	2.5151
2/09/77	933	663	270	2,581	2,851	12,340	12,564	-224	-2,306	-2,530	46	275	321	2.5135
2/16/77	1,041	712	329	2,304	2,633	11,838	12,190	-352	-1,953	-2,305	-23	351	328	2.5138
2/23/77	1,014	606	408	2,564	2,972	11,745	12,108	-363	[illegible]	-2,426	45	501	546	2.5323
3/02/77	980	605	375	2,459	2,344	12,460	12,883	-423	-2,115	-2,538	-48	354	306	2.5530
3/09/77	969	645	324	2,349	2,673	12,954	13,583	-629	-2,099	-2,728	-305	250	-55	2.5638
3/16/77	985	582	403	2,317	2,720	12,038	12,783	-745	-2,055	-2,800	-342	262	-80	2.5562
3/23/77	955	581	374	2,416	2,790	13,223	13,830	-607	-2,043	-2,650	-233	373	140	2.5426
3/30/77	912	589	323	2,702	3,025	12,055	12,685	-630	-2,655	-3,285	-307	47	-260	2.5426

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions

Position at end of month	Maturity	Worldwide: Balance sheet items: Assets (1)	Liabilities (2)	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net overall position (7)
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	4,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	714	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	11,9[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	13,9[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	1,411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	13,91[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions

(In millions of pounds)

Position at end of month	Liquid assets 3/ (1)	Short-term debt 4/ (2)	Short-term trade: Receivable 5/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in
Oct. 1976	[illegible]	110	25[illegible]	[illegible]	[illegible]6	[illegible]51	[illegible]	1,[illegible]	-1[illegible]	1.5[illegible]	United States
Nov. 1976	[illegible]	111	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,[illegible]	-2[illegible]	1.655[illegible]	United States
Dec. 1976	893r	1,[illegible]	[illegible]	[illegible]	5,459	[illegible]	[illegible]	[illegible]r	1,[illegible]r	1.7025	Abroad
Dec. 1976	81	[illegible]	[illegible]	282	515	[illegible]	9[illegible]1	[illegible]	151	1.7025	United States
Dec. 1976	974r	1,[illegible]	4,[illegible]	[illegible]	5,974	[illegible]950	1,[illegible]	1,[illegible]r	1,[illegible]7r	1.7025	Worldwide
Jan. 1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]81	[illegible]	12[illegible]	1.7151	United States
Feb. 1977	87	57	[illegible]	[illegible]r	[illegible]	[illegible]r	1,[illegible]	1,[illegible]	1[illegible]7	[illegible]	United States
Mar. 1977	9[illegible]1	1,870	[illegible]	2,[illegible]71	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1.72[illegible]1	Abroad
Mar. 1977	46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]82	1,125	1,14[illegible]	16	1.7201	United States
Mar. 1977	977	1,[illegible]	[illegible]955	[illegible]	5,721	[illegible]	1,4[illegible]1	1,[illegible]	1,402	1.7201	Worldwide

Table FCP-IX-2. - Weekly Bank Positions

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
10/[illegible]/76	59	21	[illegible]	-227	-189	5,989	[illegible],118	-129	209	[illegible]	[illegible]	-18	-109	1.6530
10/1[illegible]/76	61	[illegible]	[illegible]	-2[illegible]	-1[illegible]6	5,664	[illegible],777	-11[illegible]	2[illegible]	[illegible]	-75	2	-7[illegible]	1.6554
10/20/76	62	17	[illegible]	-217	-172	5,8[illegible]6	[illegible],992	-106	222	1[illegible]	-61	5	-56	1.65[illegible]
10/27/76	72	[illegible]	42	-215	-17	6,294	6,[illegible]	-1[illegible]9	22[illegible]	76	-1[illegible]	1[illegible]	-97	1.5[illegible]
11/[illegible]/76	[illegible]2	[illegible]	[illegible]	-259	-199	[illegible],[illegible]91	6,07[illegible]	-179	[illegible]	[illegible]	-120	1	-[illegible]19	1.[illegible]125
11/1[illegible]/76	67	[illegible]	[illegible]7	-[illegible]56	-219	[illegible]	[illegible]	-1[illegible]	[illegible]	1[illegible]1	-67	-1	-68	1.[illegible]17
11/17/76	62	[illegible]6	[illegible]	-119	[illegible]	[illegible],48[illegible]	[illegible],58[illegible]	-94	1[illegible]4	[illegible]	-58	15	-43	1.6610
11/24/76	64	15	49	-158	-109	[illegible],[illegible]56	6,542	-86	17[illegible]	87	-37	15	-22	1.6[illegible]75
12/[illegible]1/76	60	[illegible]5	25	-180	-155	[illegible],[illegible]46	6,414	-68	215	[illegible]	-[illegible]	[illegible]	-8	1.6650
12/[illegible]/76	[illegible]5	2[illegible]	25	-1[illegible]8	-[illegible]7	[illegible]	6,412	-77	[illegible]	12[illegible]	-52	6	-46	1.6700
12/15/76	55	[illegible]2	[illegible]	-1[illegible]	-121	[illegible],212	6,270	-66	1[illegible]	[illegible]1	-[illegible]	1[illegible]	-[illegible]0	1.6590
12/22/76	[illegible]	1[illegible]	[illegible]	-155	-81	[illegible],179	6,257	-78	146	[illegible]	-4	-[illegible]	-1[illegible]	1.6870
12/29/76	87	2	[illegible]	-166	-1[illegible]2	[illegible],[illegible]	6,089	-91	1[illegible]6	1[illegible]	-[illegible]7	[illegible]0	[illegible]	1.70[illegible]
1/[illegible]5/77	[illegible]	17	[illegible]	-1[illegible]	-[illegible]	[illegible],98[illegible]	[illegible]	-[illegible]4	1[illegible]8	1[illegible]4	-14	48	[illegible]4	1.711[illegible]
1/12/77	[illegible]1	7	74	-7[illegible]	-1	[illegible]	[illegible],1[illegible]	-61	1[illegible]	79	1[illegible]	65	78	1.719[illegible]
1/19/77	[illegible]	11	[illegible]	-155	-[illegible]1	5,[illegible]6	5,[illegible]	-26	[illegible]	200	48	71	119	1.7[illegible]2
1/26/77	80	12	[illegible]	-[illegible]	-21	6,[illegible]4	[illegible],4[illegible]	-[illegible]6	15[illegible]	118	[illegible]2	65	97	1.71[illegible]1
2/[illegible]/77	81	11	7[illegible]	-112	-42	[illegible],27[illegible]	6,[illegible]2	-48	1[illegible]	111	22	47	69	1.7151
[illegible]/[illegible]9/77	[illegible]1	11	7[illegible]	-165	-9[illegible]	6,505	6,58[illegible]	-75	15[illegible]	7[illegible]	-5	-15	-20	1.717[illegible]
[illegible]/16/77	7[illegible]	19	[illegible]	-260	-[illegible]	[illegible],1[illegible]5	7,[illegible]12	-117	251	1[illegible]4	-6[illegible]	-[illegible]	-72	1.7076
[illegible]/23/77	[illegible]	16	71	-1[illegible]	-[illegible]	[illegible],777	[illegible],904	-127	200	7[illegible]	-5[illegible]	[illegible]	-20	1.7085
[illegible]/02/77	7[illegible]	20	[illegible]	-1[illegible]	-1[illegible]	7,[illegible]	7,1[illegible]	-[illegible]1	1[illegible]4	[illegible]	-28	11	-17	1.7184
[illegible]/[illegible]9/77	[illegible]1	5	[illegible]	-165	-[illegible]	[illegible],94[illegible]	7,02[illegible]	-79	179	101	-2	14	12	1.7184
3/16/77	69	[illegible]	[illegible]	-1[illegible]1	-125	7,[illegible]	7,0[illegible]	-67	1[illegible]2	1[illegible]5	-[illegible]1	[illegible]1	-	1.7197
[illegible]/2[illegible]/77	7[illegible]	1[illegible]	[illegible]7	-1[illegible]2	-12[illegible]	7,1[illegible]	7,1[illegible]	-92	15[illegible]	6[illegible]	-[illegible]5	-27	-6[illegible]	1.7188
[illegible]/[illegible]/77	6[illegible]	[illegible]1	[illegible]6	-1[illegible]7	-51	7,4[illegible]1	7,497	-36	1[illegible]9	7[illegible]	20	2	2[illegible]	1.72[illegible]

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions
Table FCP-IX-3. - Consolidated Monthly Bank Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 1/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net worldwide position 1/ (7)
[illegible]	(1) Demand/spot	1,768r	1,[illegible]r	[illegible]	1,[illegible]r	1,[illegible]	[illegible]	[illegible]r
	(2) 3 days-1 month	1,[illegible]	[illegible]	[illegible]	4,[illegible]r	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	1,[illegible]1	-11[illegible]	[illegible]	[illegible]1,[illegible]r	1	-1[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	-1	[illegible]	[illegible]	-1[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]91	26[illegible]	[illegible]	1,[illegible]	[illegible]r	-11[illegible]	[illegible]
	(6) Over 1 year	[illegible]	4	[illegible]	[illegible]	4,1[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible],14[illegible]	6,[illegible]r	-1[illegible]	1[illegible],[illegible]	1[illegible],[illegible]r	[illegible]1	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	1[illegible]	-	-	-	1[illegible]
	(9) Summary ((7) + (8))	[illegible],447r	6,541r	-[illegible]4	1[illegible],[illegible]	17,6[illegible]1	[illegible]1	-[illegible]
[illegible]	(1) Demand/spot	1,7[illegible]	1,[illegible]	[illegible]11	1,[illegible]r	1,[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	1,274	1,9[illegible]	-7[illegible]	4,[illegible]	[illegible],1[illegible]	[illegible]	-[illegible]r
	(3) Over 1 month-3 months	1,[illegible]	1,[illegible]	-1[illegible]	[illegible]	[illegible]	-[illegible]	-1[illegible]1
	(4) Over 3 months-6 months	61[illegible]	[illegible]	-1[illegible]	4,[illegible]r	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	-1	1,[illegible]	[illegible]	-[illegible]	-[illegible]r
	(6) Over 1 year	[illegible]12	[illegible]06	506	[illegible]	[illegible]	-[illegible]	4[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	-145	1[illegible],[illegible]9r	[illegible]	[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	1	1	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible],[illegible]6	-1[illegible]	1[illegible],[illegible]	[illegible]	1[illegible]5	-[illegible]
[illegible]	(1) Demand/spot	1,[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	-11	[illegible]
	(2) 3 days-1 month	1,[illegible]	2,[illegible]	-[illegible]	[illegible],5[illegible]1	[illegible]1	1[illegible]	-[illegible]
	(3) Over 1 month-3 months	1,234	1,1[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	498	59[illegible]	-9[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,24[illegible]	[illegible]	[illegible]24	1,61[illegible]	[illegible]	-[illegible]	[illegible]
	(6) Over 1 year	715	21[illegible]	[illegible]	[illegible]	[illegible]76	-71	[illegible]
	(7) Total of all maturities	[illegible],65[illegible]	5,[illegible]	69[illegible]	15,[illegible]	1[illegible],[illegible]	-7[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	1[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible],[illegible]	6,137	7[illegible]	15,[illegible]	1[illegible],[illegible]9	-7[illegible]	-[illegible]
1977-Jan.	(1) Demand/spot	1,460	1,[illegible]9	1[illegible]	[illegible],[illegible]76	[illegible],[illegible]6	[illegible]	[illegible]
	(2) 3 days-1 month	1,2[illegible]1	1,8[illegible]	-66[illegible]	[illegible]	[illegible]	1	-[illegible]6
	(3) Over 1 month-3 months	1,072	1,241	-16[illegible]	5,26[illegible]	[illegible]	[illegible]	-1[illegible]
	(4) Over 3 months-6 months	525	581	-4[illegible]	[illegible],96[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	41[illegible]	[illegible]67	5[illegible]	1,[illegible]	1,[illegible]	-2[illegible]	[illegible]
	(6) Over 1 year	75[illegible]	196	56	268	[illegible]	-8[illegible]	[illegible]7[illegible]
	(7) Total of all maturities	[illegible],4[illegible]	[illegible],[illegible]62	-[illegible]	16,46[illegible]	1[illegible],[illegible]	11[illegible]	[illegible]
	(8) Capital assets, liabilities	14[illegible]	12[illegible]	1[illegible]	-	-	-	1[illegible]
	(9) Summary ((7) + (8))	5,61[illegible]	[illegible],[illegible]	-74	16,469	1[illegible],[illegible]	11[illegible]	4
Feb.	(1) Demand/spot	1,41[illegible]	1,272	14[illegible]	1,[illegible]19	1,[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	1,[illegible]	1,8[illegible]	-569	[illegible],1[illegible]	[illegible],[illegible]61	[illegible]	-524
	(3) Over 1 month-3 months	1,12[illegible]	[illegible],[illegible]1	-2[illegible]1	5,79[illegible]	5,[illegible]	[illegible]	-11
	(4) Over 3 months-6 months	59[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible],[illegible]61	4[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible],1[illegible]	-[illegible]	-1[illegible]
	(6) Over 1 year	[illegible]	2[illegible]	5[illegible]	[illegible]	41	-[illegible]	4[illegible]
	(7) Total of all maturities	[illegible],[illegible]	[illegible],6[illegible]	-86	1[illegible],[illegible]	1[illegible],[illegible]66	[illegible]	-[illegible]4
	(8) Capital assets, liabilities	15[illegible]	1[illegible]7	-14	-	-	-	-14
	(9) Summary ((7) + (8))	[illegible],675	[illegible],[illegible]	-1[illegible]	18,[illegible]2[illegible]	1[illegible],4[illegible]6	6	-[illegible]8
Mar.	(1) Demand/spot	1,61[illegible]	1,465	14[illegible]	[illegible]	[illegible],1[illegible]	6[illegible]	[illegible]
	(2) 3 days-1 month	1,2[illegible]	1,982	-78[illegible]	[illegible],6[illegible]2	[illegible],514	1[illegible]	-644
	(3) Over 1 month-3 months	1,2[illegible]1	1,119	[illegible]	4,[illegible]	[illegible],[illegible]	14	[illegible]
	(4) Over 3 months-6 months	5[illegible]	[illegible]7[illegible]	[illegible]	4,5[illegible]	4,5[illegible]1	1	[illegible]
	(5) Over 6 months-1 year	4[illegible]	412	2[illegible]	[illegible],219	2,[illegible]5	-106	-[illegible]
	(6) Over 1 year	74[illegible]	217	526	[illegible]	[illegible]66	-67	4[illegible]
	(7) Total of all maturities	5,76[illegible]	5,765	[illegible]	17,[illegible]5	17,[illegible]27	5[illegible]	6[illegible]
	(8) Capital assets, liabilities	174	19[illegible]	-16	-	-	-	-16
	(9) Summary ((7) + (8))	[illegible],[illegible]1	5,955	-14	1[illegible],[illegible]85	1[illegible],[illegible]27	58	[illegible]4

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/
			Receivables 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1976-Dec.......	5,061	3,900	[illegible],816	13,2[illegible]	15,333	[illegible],758	1,684	64[illegible]	-6,700
1977- Mar.......	5,229	4,479	10,333	16,807	18,904	28,690	2,034	984	-14,460

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
10/06/76	-3,894	3,670	-224
10/13/76	-4,029	3,677	-352
10/20/76	-3,684	3,586	-98
10/27/76	-3,6[illegible]	3,415	-22[illegible]
11/03/76	-3,53[illegible]	3,352	-181
11/10/76	-3,[illegible]	3,386	-121
11/17/76	-3,300	3,304	4
11/24/76	-3,183	3,268	85
12/01/76	-3,485	3,674	189
12/08/76	-3,442	3,709	267
12/15/76	-3,1[illegible]	3,375	237
12/22/76	-4,030	4,140	110
12/29/76	-3,751	3,684	-67
1/05/77	-4,081	3,979	-102
1/12/77	-3,575	3,465	-110
1/19/77	-3,466	3,485	19
1/26/77	-3,446	3,703	257
2/02/77	-3,773	4,035	262
2/09/77	-3,913	3,825	-88
2/16/77	-3,698	3,669	-29
2/23/77	-3,503	3,589	86
3/02/77	-3,185	3,377	192
3/09/77	-3,442	3,569	127
3/16/77	-3,054	3,286	232
3/23/77	-3,048	3,379	331
3/30/77	-3,550	3,962	412

Footnotes at end of Table FCP-X-[illegible].

Section X - United States Dollar Positions Abroad
Table FCP-X-3. - Monthly Bank Foreign Office Positions

End of month	Maturity	Worldwide: Balance sheet items: Assets 1/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net position (7)
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	-6,243	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Jan.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	15,774	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-1	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	135,845	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	134,491	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	431	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	142,731	[illegible]	-3,975	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association		Office of Secretary 1/					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1968	1,07[illegible]	213	91	-	974	174	-	-	-	-	*	15	2	14
1969	1,3[illegible]	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	[illegible],11[illegible]	8[illegible]	406	161	1,668	569	-	-	-	-	-	*	58	12
1971	[illegible],648	30[illegible]	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	[illegible],145	751	142	187	2,43[illegible]	574	-	-	-	-	-	1	368	19
1973	6,[illegible]	[illegible]	145	20	3,324	284	2,30[illegible]	-	-	-	-	-	488	25
1974	[illegible]	1,141	21	3	2,172	1,1[illegible]5	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1976	11,666	1,281	1[illegible]	134	[illegible]	1,148	[illegible]	-	-	-	-	*	294	29
T.Q.	[illegible]	422	-	-	1,[illegible]	414	1,592	-	-	-	-	-	[illegible]6	6
1976-July	[illegible]	75	-	-	[illegible]	73	[illegible]3	-	-	-	-	-	-	2
Aug.	1,716	12	-	-	45[illegible]	117	1,[illegible]	-	-	-	-	-	-	2
Sept.	[illegible]1	227	-	-	220	224	294	-	-	-	-	-	96	2
Oct.	[illegible]	33	-	-	60[illegible]	43	54	-	-	-	-	-	2	-
Nov.	[illegible]	75	-	-	14	71	48[illegible]	-	-	-	-	*	12	4
Dec.	789	16	-	-	500	12	21[illegible]	-	-	-	-	-	79	4
1977-Jan.	1,446	488	-	-	1,158	484	288	-	-	-	-	-	-	4
Feb.	1	38	-	-	1	34	1	-	-	-	-	-	-	4
Mar.	[illegible]	44	-	-	300	39	-	-	-	-	-	-	19	5
Apr.	[illegible]	436	-	-	[illegible]	433	-	-	-	-	-	-	[illegible]5	3
May	[illegible]1	28	-	-	501	24	-	-	-	-	-	-	-	4
June	856r	44	-	-	651	40	192r	-	-	-	-	*	13	[illegible]
July	[illegible]	54	-	-	752	51	148	-	-	-	-	-	93	[illegible]
Fiscal 1977 to date	6,6[illegible]2	1,[illegible]16	-	-	4,479	1,[illegible]82	1,860	-	-	-	-	*	293	33

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	740	740	-	-	-	[illegible]--8-1 [illegible] ST	1 [illegible] to indefinite
Expansion of Defense Production:							
Treasury Department	58	58	-	-	-	[illegible]--5	20
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	27,597	27,597	-	-	-		[illegible]
Foreign military credit sales	910,032	910,032	2,768,259	2,768,259	1/4%	4/	Up to 1[illegible] ST
Liquidation of foreign military sales fund:							
Long-term credits	4,805	4,805	-	-	-	0--6	[illegible]--10 ST
Military credit sales to Israel	392,500	392,500	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,347,682	3,449,725	-	-	-	[illegible] 4--6	8--40
Common defense, economic, and triangular trade loans	25,177 5/	25,177	-	-	-	3/4--6	8--40
Development loan fund liquidation account	120,760	120,760	-	-	-	3/4--5	5--40
Development loans	7,147,019	8,171,703	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	594,901	740,982	1/2--2%	5--9-1/4	15--30
Grants and other programs	1,556,930	3,233,363	-	-	-	1--6	2 1/2-45
Total Agency for International Development	12,197,5[illegible]		594,901				
Overseas Private Investment Corporation	[illegible]1,190	50,000	146,801	784,257	1/2--[illegible]%	7--12	3--12
Total funds appropriated to the President	13,5[illegible]4,490		3,509,961				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	2,142,683	2,142,683 6/	-	-	-	Various	1
Long-term dollar credit sales	5,086,709	5,086,709 6/	-	-	-	Do	Various
Short-term export sales credits	1,167,948	1,167,948 6/	-	-	-	Do	Do
Storage facility and equipment loans	140,191	140,191 6/	-	-	-	Do	5
Investments acquired in settlement of claims	8,332	8,332 6/	-	-	-	-	-
Total Commodity Credit Corporation	8,545,85[illegible]		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	190	190	-	-	-	6.125--9.3	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	429,696	429,696 7/	2,760,320	2,760,320	8/	5	0--40
Nonfarm enterprise	5,552	5,552 7/	37,136	37,136	8/	5	0--40
Operating loans	213,686	213,686 7/	1,087,20[illegible]	1,087,20[illegible]	8/	8 9/	7 10/
Guaranteed operating loans	-	- 7/	33,947	33,947	-	8 9/	7 10/
Recreation loans	1,136	1,136 7/	8,304	8,304	8/	5	0--40
Soil and water conservation loans	19,750	19,750 7/	94,113	94,113	8/	5	0--40
Emergency loans	327,489	327,489 11/	1,175,590	1,175,590	8/	5--8	0--40
Guaranteed emergency loans	-	-	67,883	67,883	-	5--8	0--40
Guaranteed emergency livestock loans	-	-	449,216	449,216	-	12/	[illegible]--40
Emergency loans refinanced	771	771	3,355	3,355	-	5--8	0--40
Indian land acquisition loans	10,191	10,191	30,751	30,751	8/	5	0--40
Grazing, recreation, irrigation, and forestry loans	17,803	17,803 7/	161,923	161,923	8/	5	0--40
Watershed works of improvement and flood prevention loans	8,988	8,988 7/	58,711	58,711	8/	5.683 ST	13/
Resources conservation and development loans	1,589	1,589 7/	13,850	13,850	8/	5.683 ST	0--30
Credit sales of real property	1,320	1,320 7/	7,066	7,066	-	7--8 ST	0--15
Programs in liquidation	345	345 7/	718	718	-	-	-
Total agricultural credit insurance fund	1,038,316 14/		5,990,085 14/				
Rural development insurance fund:							
Water and waste disposal loans to associations	194,344	194,344	2,305,386	2,305,386	8/	5	0--40
Community facilities loans to associations	62,595	62,595	251,141	251,141	-	5	0--40
Business and industrial development loans	13,113	13,113	10,503	10,503	-	9.25	0--40
Guaranteed business and industrial devel. loans	-	-	417,689	417,689	-	Various	0--40
					-		0--15
Total rural development insurance fund	270,05[illegible]		2,984,719				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977—Continued

[illegible]

Loan program	Direct loans: Amount outstanding	Direct loans: Maximum authority 1/	Guaranteed: Amount outstanding	Guaranteed: Maximum authority 1/	Guaranteed: Government share	Interest rate range (percent) 3/	Maturity range (years) 4/
[illegible]							
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1./ 17/	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16/ 17/	[illegible]
[illegible]	[illegible]	[illegible] 11/	[illegible]	[illegible]	[illegible]	1/	[illegible] ST
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21/	[illegible] ST
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 22	[illegible]	1 ST	[illegible] ST
Total [illegible] loans	[illegible]		1,[illegible]				
[illegible]	[illegible]1	[illegible]1	-	-	-	ST	2 ST
Total [illegible]	[illegible],111,[illegible]		[illegible],951,[illegible]				
[illegible]	[illegible]	41	-	-	-	-	-
[illegible]	1,[illegible]	1,021	-	-	-	-	[illegible]--50 ST
Total [illegible] on [illegible]	1,431		-				
Total Agriculture Department	1[illegible],659,[illegible]		[illegible],951,[illegible]				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	[illegible]4,[illegible]	[illegible]4,25[illegible]	[illegible],[illegible]1	186,[illegible]	1/2[illegible]	[illegible]--[illegible]-1/[illegible]	Up to 25 ST
Loans for [illegible]	1[illegible],39[illegible]	1[illegible]	-	-	-	3-3/8--8-1/4	Up to 40 ST
Total Economic Development Administration	[illegible]3[illegible],[illegible]		1[illegible],[illegible]81				
[illegible] Industry and Commerce:							
Trade adjustment assistance	14,72[illegible]	19,72[illegible]	-	-	-	6--7	12--2[illegible]
Maritime Administration:							
Ship [illegible] purchase money mortgages	13,418	13,418	-	-	-	[illegible]-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	[illegible],524	1[illegible],524	-	-	-	[illegible].7--9	25 ST
Guaranteed loans			[illegible],4[illegible],902	[illegible]	[illegible]/4[illegible]	3.7--9	25 ST
Total Maritime Administration	29,94[illegible]		4,24[illegible],[illegible]				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	46	[illegible]	[illegible]	[illegible],000	1[illegible]%--1[illegible]	6--9.2	15--25
Fisheries loan fund	1,[illegible]74	[illegible]			-	[illegible]--8	[illegible]--10
Total National Oceanic and Atmospheric Administration	[illegible],[illegible]34		[illegible],006				
Total Commerce Department	539,944		4,413,[illegible]				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	[illegible],5[illegible]4	[illegible],534	-	-	-	10-1/2--13-1/2	6
Total defense production guarantees	[illegible],538		-				
Civil:							
[illegible] Islands, construction of [illegible]	7,[illegible]	[illegible],301	-	-	-	n.a.	n.a.
Total Defense Department	1[illegible],4[illegible]		-				
Health, Education, and Welfare Department:							
Health Services Administration:							
Health services planning and development:							
Community facilities	1.[illegible]	[illegible]1	-	-	-	2-1/[illegible]--2-[illegible]/4	[illegible]
Construction of hospitals and other medical facilities	4[illegible],[illegible]	4[illegible],289	-	-	-	2-1/2--5-1/4	[illegible]--50
Total health services planning and development	48,176		-				
Medical facilities loan guarantee and loan fund	13,830	[illegible]4,[illegible] 23/	1,3[illegible],363	1,[illegible],268 23/	-	6.695--10.585	25
Health teaching facilities construction: Guaranteed loans	-	-	68,647	[illegible]4,924	-	8.[illegible]--10	[illegible]
Health maintenance organizations loan guarantee and loan fund	4,087	4,08[illegible]	[illegible],16[illegible]	[illegible],160	-	7.25--9.21	[illegible]

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 1/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 2/	Maturity range (Years) 2/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, and Welfare Department-Continued							
Health Resources Administration-Continued							
National Institutes of Health:							
Health professions education fund	[illegible],146	[illegible],146	-	-	-	5--6-1/4	[illegible]
Nurses training fund	[illegible],183	[illegible],183	-	-	-	[illegible]-1/4	[illegible]
Health manpower:							
Other student loan programs	[illegible]	[illegible]	-	-	-	[illegible]-1/2	[illegible]--15
Total Health Resources Administration	431,[illegible]		1,4[illegible],170				
Office of Education:							
Student loan insurance fund	560,945	560,945	4,408,000	4,[illegible],000	1/4%ST 24/	Various	Various
Higher education facilities loan and insurance fund	4[illegible],[illegible]4	779,251	-	-	-	3--3-3/4	[illegible]--[illegible]0
Elementary and secondary education	523	41,4[illegible]	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	10,5[illegible]	25,5[illegible]	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,711	30,[illegible]	-	-	-	-	25/
Federal capital contributions	[illegible],139,3[illegible] 26/	[illegible] 26/	-	-	-	3 ST	12--15 ST 27/
Total Office of Education	4,1[illegible]4,[illegible]		4,408,000				
Assistance to refugees in the U.S.	[illegible]	[illegible] 28/	-	-	-	[illegible] ST	Up to 1[illegible] 29/
Total Health, Education, and Welfare Department	[illegible]		[illegible],918,171				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund: 30/							
Property improvement loans	90,[illegible]44	9[illegible],344	[illegible] 31/	53[illegible],9[illegible]	.3[illegible]-- 1%	[illegible].41--12.[illegible] ST	[illegible]--1[illegible] [illegible]
Purchase money mortgages	4[illegible],7[illegible]	427,760	-	-	-	4.0[illegible]-- [illegible] ST	[illegible]--4[illegible] ST
Mortgage insurance loans	[illegible],244,93[illegible]	[illegible],244,9[illegible]	8[illegible],670,181	87,670,181	[illegible]--1%	3.00-- [illegible] ST	[illegible]--40 ST
Total Federal Housing Administration revolving fund	[illegible],35[illegible],[illegible]34		[illegible],209,15[illegible] 32/				
College housing loans	[illegible]	[illegible],011,[illegible] 33/	-	-	-	2.7[illegible]-- 3.[illegible] ST	30--50
Nonprofit sponsor assistance	1,385	1,385	-	-	-	-	1/2
Low-rent public housing:							
Loans to States, territories, etc	[illegible],583	[illegible],583	14,084,554	14,084,554	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	[illegible]	538	-	-	-	3--[illegible]-1/2	4--36 ST
Total low-rent public housing	[illegible]1,1[illegible]1		14,084,554				
Total Federal Housing Administration	[illegible],459,[illegible]		102,29[illegible],71[illegible]				
Government National Mortgage Association:							
Management and liquidating functions	244,781 34/	244,781	-	-	-	35/	35/
Special assistance functions:						35/	35/
FHA-VA loans	3,1[illegible],638 34/	7,750,186	-	-	-		
Conventional mortgage loans	46[illegible],3[illegible]1	1[illegible],750,000	-	-	-	[illegible]-1/2--8-1/2 36/	2[illegible]--30
Guarantees of mortgage-backed securities fund	1,71[illegible]	1,710	-	-	-	35/	35/
Total Government National Mortgage Association	[illegible],[illegible]24,49[illegible]		-				
Housing management:							
Community disposal operations fund	[illegible],[illegible]74 37/	2,974	-	-	-	[illegible]-1/[illegible]--[illegible]-1/2	10--3[illegible]
Revolving fund, liquidating programs	5[illegible],568	532,568	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	7[illegible],[illegible]	7[illegible],[illegible]	259,[illegible]00	[illegible]4[illegible],5[illegible]	38/	[illegible]--7-3/4	2
Community development:							
Rehabilitation loan fund	314,[illegible]	390,[illegible]	-	-	-	3 ST	3--20
Urban renewal fund:							
Direct loans and planning grants	93,161	93,161	-	-	-	Variable	Variable 39/
Guaranteed loans	-	-	1,464,691	1,464,691	-	Variable	Variable
Total Housing and Urban Development Department	11,[illegible]7,[illegible]		104,01[illegible],403				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project 30/	127	127	-	-	-	3	25
Revolving fund for loans:							
Cooperative associations	1,103	1,103	-	-	-	3--5-1/2	0--30
Corporations and tribes	4[illegible],607	42,607	-	-	-	0--5-1/2	0--30
Credit associations	2,571	2,571	-	-	-	2--5	0--30
Expert assistance	1,194	1,194	-	-	-	[illegible]-1/2	-
Individual Indians	4,488	4,488	-	-	-	0--[illegible]-1/2	0--25
Total revolving fund for loans	51,963		-				
Territorial Affairs:							
Public works	529	5[illegible]9	-	-	-	[illegible]	[illegible]
Rehabilitation in Guam	[illegible],002	36,002	-	-	-	[illegible]	[illegible]
Guam Power Authority	-	-	[illegible],000	[illegible],000	-	[illegible]-1/8	4
Virgin Islands - Construction	-	-	[illegible],[illegible]00	61,000	-	7-1/8	4
Total Territorial Affairs	[illegible]6,531		58,000				
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	3,384	3,384	-	-	-	5-3/4--10-1/4	[illegible]--13

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range Years 4/
[illegible] - continued							
Interior Department - continued							
Water and power [illegible]:							
[illegible] 4/							
[illegible] districts [illegible]	[illegible]	[illegible]9,16[illegible]	-	-	-	[illegible]-1/8 41/	[illegible]
[illegible] reclamation [illegible]	[illegible]	[illegible]1,6[illegible]	-	-	-		22--[illegible]
Total [illegible]	[illegible] 1		-				
Total Interior Department	[illegible]		[illegible],000				
[illegible] Department:							
[illegible] Administration:							
[illegible] law [illegible]	154,[illegible]	1[illegible]4,[illegible]	-	-	-	[illegible]-1/4	1
[illegible] Department:							
[illegible]	[illegible],4	[illegible],4[illegible]	-	-	-	-	-
[illegible] United Nations [illegible]	[illegible]	8,[illegible]	-	-	-	-	34 ST
[illegible] United Nations	[illegible]	35,[illegible]	-	-	-	[illegible]	-
Total [illegible] Department	46,75[illegible]		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:							
Guaranteed loans	-	-	1[illegible]	[illegible]	1/4%	1% above prime rate	1 ST
Federal Highway Administration:							
Right-of-way revolving fund	1[illegible]	[illegible]	-	-	-	-	2--10 ST
Federal Railroad Administration:							
[illegible] railroads	25,995	25,995	[illegible]	[illegible]	1/4%	44/	1--20 ST
Railroad loans acquired by default	54,001 43/	54,001	-	-	1/4%	6-1/8	44/
Trustee certificates of railroads	-	-	63,[illegible]	1[illegible]	7/8%	7.[illegible]--8.1	1 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	47,291	[illegible],476	-	-	-	[illegible]--8-1/2	1--31
Washington Metropolitan Area Transit Authority bonds	-	-	997,[illegible]	[illegible]	-	[illegible].3[illegible]--8.3[illegible]	[illegible]
Total Transportation Department	[illegible]		[illegible],065,88[illegible]				
Treasury Department:							
RFC loans to railroad in liquidation	1,695	1,[illegible]	-	-	-	4	-
RFC loans to foreign banking institutions in liquidation	562	56[illegible]	-	-	-	[illegible]	8
Miscellaneous loans and other credits:					-		
Greece - World War I	1[illegible],43[illegible]	1[illegible],43[illegible]	-	-	-	2	84
Hungary	609	609	-	-	-	[illegible]--3-1/2	61
Turkey	114,000	114,000	-	-	-	[illegible]	30
Lend-lease and surplus property	1,390,123	1,390,12[illegible]	-	-	-	[illegible]--2-3/8	56
Loan to the United Kingdom	[illegible]	2,55[illegible]	-	-	-	[illegible]--2	[illegible]
Total Treasury Department	[illegible],77,1[illegible]		-				
Energy Research and Development Administration:							
Long-term receivables	[illegible],066	[illegible]1,[illegible]1	-	-	-	[illegible]-1/2	[illegible]
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	[illegible],13[illegible]	[illegible],1[illegible]	-	-	-	[illegible]-1/2	0--12
Surplus property credit sales	53,510	53,[illegible]1[illegible]	-	-	-	[illegible]4-1/4--10-1/4	0--30
Federal buildings fund	-	-	[illegible],500	[illegible],500	-	[illegible].03-[illegible].5	5--30
Total General Services Administration	56,647		736,500				
Veterans Administration:							
Direct loans to veterans and reserves	[illegible],654	[illegible]3,654	-	-	-	4--9-1/2 [illegible]	7--30 [illegible]
Education loans	17,1[illegible]	17,16[illegible]	-	-	-	8 ST	Indefinte
Loan guaranty revolving fund:							
Acquired mortgages	974,895	[illegible]74,995	-	-	-	3--9-1/2 [illegible]	7--30 ST
Guaranteed mortgages	-	-	3[illegible],002,509	[illegible],002,509	-	3--[illegible]-1/2 ST	7--30 ST
National service life insurance fund	[illegible]	[illegible],[illegible]38,655 45/	-	-	-	4--[illegible]	Indefinte
Service-disabled life insurance fund	[illegible]	113,[illegible]24 45/	-	-	-	4--[illegible]	Do
U.S. Government life insurance fund	[illegible]	369,410 45/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,[illegible]	6,041	-	-	-	4--[illegible]	Do
Veterans reopened insurance fund	[illegible]	312,7[illegible] 45/	-	-	-	4--[illegible]	Do
Veterans special life insurance fund	4[illegible],786	393,464 45/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	411	411	-	-	-	-	Do
Total Veterans Administration	[illegible]		33,[illegible] 46/				
Independent agencies:							
Community Services Administration:							
Community Services Administration loan fund:							
Loans [illegible]	[illegible],190	[illegible],190	-	-	-	4-1/8	15 47/
Loans to cooperative [illegible]	[illegible],69[illegible]	[illegible],69[illegible]	-	-	-	[illegible]-1/[illegible]	30 47/
Total Community Services Administration	17,8[illegible]		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range Percent 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 48/ 4[illegible]	1,221,[illegible]	1,221,[illegible]	-	-	-	2-5/8--8-3/8	5--4[illegible] ST
Advances to Stadium sinking fund, Armory Board 49/	[illegible]	832	-	-	-	5-3/8--5-3/4 ST	-
Repayable advances to the D.C. general fund	40,75[illegible]	40,7[illegible]	-	-	-	-	-
Total District of Columbia	1,263,1[illegible]		-				
Emergency Loan Guarantee Board:							
Emergency loan guarantee fund	-	-	80,000	250,000	2.[illegible]--2.75%	5.59--8.40	[illegible]
Export-Import Bank of the United States:							
Equipment and service loans	11,193,864	14,43[illegible],662	-	-	-	2-3/8--9-1/2	2--40
Commodity loans	58,982	80,213	-	-	-	5-[illegible]/2[illegible]--9	2--3
Emergency loans	105,340	105,34[illegible]	-	-	-	[illegible]--7-7/8	6--23
Discount loans	119,6[illegible]	1,188,5[illegible]	-	-	-	Various	1/2--5
Export-Import medium term guarantees	-	-	[illegible],541,180	5,629,171	5[illegible]	51/	1/4--1[illegible]
Certificates of loan participation	-	-	40,355	46,461 52/	1[illegible]	[illegible]--8-1/2	[illegible]--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	321,578	884,498	5[illegible]	[illegible]	1/2--5
Short term insurance		-	1,063,8[illegible]0	3,15[illegible],092	5[illegible]	-	Up to 180 days
Total Export-Import Bank of the United States	11,47[illegible]		3,966,[illegible]43				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	13,965	[illegible]	-	-	-	5--6	Demand--11
Loans acquired from insured institutions	27,9[illegible]0	27,960	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-[illegible]/8	30
Total Federal Home Loan Bank Board	41,925		-				
Interstate Commerce Commission:							
Railroad loans purchased	107,927	107,427	-	-	-	4-1/2--9-1/2	1--25
Railroad loans guaranteed	-	-	30,065	3[illegible],065	[illegible]%	4-1/2--9-1/2	1--25
Total Interstate Commerce Commission	107,927		30,065				
National Credit Union Administration:							
National credit union share insurance fund	-	-	8,[illegible]	8,232	-	-	4
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	864,071		4,323,140		1/4%	[illegible]-5/8 ST	[illegible]
Displaced business loans	249,975		1,781		-	6-5/8 ST	[illegible] ST
Economic opportunity loans	23[illegible],121		86,880		1/4%	55/	15 ST
Handicapped loans	21,159		2,020		-		15 ST
Local development company loans	203,735	[illegible],31[illegible],422 56/	180,40[illegible]	[illegible],497,078 56/	1/4%	6-5/8	25 ST
State development company loans	11,903		-		-	8	20
Trade adjustment assistance loans	1,44[illegible]		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance program:							
Loans and debentures purchased	204,125		[illegible],4[illegible]		-	55/	15 ST
Total business loan and investment fund	1,787,1[illegible]		[illegible],614,6[illegible]				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,36[illegible],977	1,36[illegible],977	8,252	57/	-	6-5/8 ST	[illegible]
Total Small Business Administration	3,150,106		5,[illegible],939				
United States Railway Association:							
Direct loans	247,3[illegible]5	3[illegible]2,3[illegible]	-	-	-	5--9-1/8	1/4--15
Subtotal	64,7[illegible],335		183,782,180				
Held by lending institutions not guaranteed or insured by the Federal Government	-		36,863,004 58/				
Total budget Federal agencies	64,760,335		220,645,184 59/				
Off-budget Federal agencies 60/							
Federal Financing Bank	[illegible]3,432,824 61/	19,432,824	-	-	-	5.1[illegible]1--[illegible]	Up to [illegible] years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,119,[illegible]45	11,752,442	-	[illegible],996	-	2--5	35 ST
Appliances and equipment	327		-	-	-	2--5 [illegible]	[illegible]5 ST
Telephone systems	1,888,941	3,[illegible]49,868	-	393,373	-	2--5	[illegible]5 ST
Rural Telephone Bank: 63/							
Telephone systems	461,4[illegible]3	461,463	-	-	-	64/	[illegible]--50 ST
Total Rural Electrification Administration	9,470,076		-				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Housing for the elderly or handicapped	512,276	[illegible],1[illegible]1,427	-	-	-	[illegible]--3-3/4	[illegible]--5[illegible] ST
Total off-budget Federal agencies	29,415,176		-				
Total Part I	94,175,511		220,645,184				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1977—Continued

[illegible]

[illegible]	Direct [illegible] credit: Amount outstanding	Direct [illegible] credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
[illegible] Government enterprises [illegible]							
Funds appropriated to the President:							
[illegible] Development [illegible]:							
[illegible]:							
[illegible] International [illegible]:							
[illegible] account.....	[illegible]	[illegible]	-	-	-	[illegible]--[illegible] 4	[illegible]--4[illegible]
Private enterprise [illegible].....	[illegible]	[illegible]	-	-	-	4--[illegible]	[illegible]-1[illegible]--58-1[illegible]
[illegible] defense, [illegible].....	[illegible]	1,[illegible]	-	-	-	[illegible]--7-1 2	4--41
[illegible] credit [illegible].....	-	-	[illegible]	1,[illegible]75	1/[illegible]	8--1[illegible]	--7
[illegible] credit [illegible].....	-	-	-	1[illegible],[illegible]	1[illegible]4	-	-
All other [illegible].....	[illegible]	[illegible],[illegible]96	-	-	-	1,[illegible]--6-1,2	2--[illegible]
[illegible] appropriated to the President.....	[illegible],[illegible],4[illegible]		[illegible]				
[illegible]:							
[illegible] property.....	[illegible]1	[illegible].4 1	-	-	-	--2-[illegible]	At request of the [illegible]
Other independent agency:							
United States Information Agency.....	[illegible],4[illegible]	[illegible].4[illegible]	-	-	-	-	10--30
Total Part II.....	[illegible].1[illegible],[illegible]59		[illegible]4[illegible]				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations.....	[illegible]	[illegible]	-	-	-	6--[illegible]	1--[illegible]
Federal intermediate credit banks:							
Production credit associations.....	[illegible]	1[illegible],37[illegible],[illegible]	-	-	-	[illegible].4[illegible]--[illegible].15	1--7
Federal land banks:							
Mortgage loans.....	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	-	-	-	[illegible]--[illegible].14	5--[illegible]
Total Farm Credit System.....	[illegible]		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks.....	1[illegible].71[illegible].44[illegible] 67/	1[illegible],[illegible],44[illegible] 8/	-	-	-	7-1/2--9-1[illegible]	[illegible] to 1[illegible]
Federal Home Loan Mortgage Corporation:							
Mortgage loans.....	[illegible],14,1[illegible] 9/	[illegible],14,1[illegible]	-	-	-	7-1/4--10-7/8	28
Total Federal Home Loan Bank Board.....	1[illegible],[illegible]		-				
Federal National Mortgage Association.....	[illegible]74,4[illegible]	[illegible],[illegible]	-	-	-	[illegible]-1/2--1[illegible]	[illegible]--[illegible]
Student Loan Marketing Association.....	[illegible]	[illegible]	-	-	-	[illegible]--[illegible]	Up to 15
Total Part III.....	[illegible],121,[illegible]		-				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if [illegible] under both [illegible] otherwise they are applicable [illegible] under the heading shown.

4/ Administrative - rates are from [illegible] to [illegible] on direct loans; variable rates on guaranteed loans. No statutory provisions.

5/ Represents [illegible] in foreign currency, [illegible] in U.S. dollars.

6/ Statutory limit for public debt borrowing is $14,[illegible] thousand, of which $[illegible] thousand was in use as of June 30, 1977.

7/ [illegible] made and not disposed of shall not exceed $[illegible] thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender; statutory - borrower shall pay [illegible] fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining period of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed [illegible] years; however, [illegible] may be refinanced for [illegible] years; statutory - may not exceed [illegible] years, [illegible] may be renewed for not more than 5 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate must be legal and reasonable.

13/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Authority for labor housing and rural rental housing direct and guaranteed loans was transferred to the rural housing insurance fund by an act approved August 10, 1965 (42 U.S.C. 1487).

15/ Current rate plus .125 percent.

16/ Administrative - direct: loans for natural disasters, interest is determined monthly., Rate of [illegible] on loans not to exceed $1,000 to low and moderate income families pursuant to Section 504 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 8%; above moderate income borrowers, 8% plus .5% insurance charge.

17/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower: as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

18/ Maximum authorization for direct rural housing loans is $[illegible],000 thousand.

19/ Administrative - direct 8%; guaranteed, [illegible]. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

20/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - [illegible] determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

21/ Administrative: direct 3%, guaranteed 8%. Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.

22/ Maximum authorization shall not exceed $[illegible],000 thousand each fiscal year.

23/ Maximum authorization for direct and guaranteed loans amounts to $1,[illegible],000 thousand which has been prorated between the direct loans and the guaranteed loans.

24/ Represents premium on insured loans; there is no premium on guaranteed loans.

25/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.

26/ Represents loans to students in institutions of higher education.

27/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

28/ Loan allocations are made when needed as determined by surveys of institutions.

29/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

30/ Figures as of March 31, 1977, the latest available.

31/ Represents estimated insurance on loans outstanding and loan reports in process of $3,417,029 thousand.

32/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 68 in Part III of this table).

33/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

34/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

35/ Determined by the Federal Housing Administration and the Veterans Administration.

36/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

37/ Includes loans of $2,394 thousand insured by the Federal Housing Administration.

38/ Statutory - application fee, $10 thousand; commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charges, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.

39/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

40/ Figures as of September 30, 1976, the latest available.

41/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

42/ The guaranteed loan rates are 5-9%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

43/ Default of guaranteed loans.

44/ Payment depends on liquidation of Penn Central State.

45/ These figures are stated on an estimated basis.

46/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 69 in Part III of this table).

47/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

48/ Statutory - rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made. Current rates range from 2-5/8% to 8-3/8%.

49/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

50/ Shipment coverage rates as of June 31, 1977, were $0.12 to $6.30 on each $100 of financed portion (contract price minus cash payment).

51/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

52/ Includes guaranteed interest of $1,614 thousand.

53/ Shipment coverage rates as of June 31, 1977, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

54/ Shipment coverage rates as of June 31, 1977, were $0.12 to $2.14 on each $100 of gross invoice value.

55/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For June 31, 1977, 6-1/4% for EOL and 7-1/2% for SBIC debenture purchases.

56/ Maximum authorization totals [illegible],812,500 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.

57/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

58/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	48,[illegible]34
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans:	
Farm enterprise	233
Non-farm enterprise	[illegible]
Guaranteed emergency loans	7,543
Guaranteed operating loans	3,772
Guaranteed livestock loans	112,304
Rural development insurance fund:	
Guaranteed business and industrial development loans	46,410
Commerce Department:	
Economic Development Administration:	
Economic development revolving funds	35,719
Housing and Urban Development Department:	
Federal Housing Administration	[illegible],052
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	15,435
Veterans Administration:	
Loan guaranty revolving fund	[illegible],555
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	709,[illegible]91
Disaster loan fund	1,153
Total	36,[illegible],004

59/ Excludes $38,426,866 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.

60/ Most outlays of the Rural Electrification and Telphone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941). Housing production for the elderly or handicapped was classified off-budget pursuant to Public Law 93-383, dated August 22, 1974.

61/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

62/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.

63/ This Bank is a mixed-ownership corporation.

64/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

65/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).

66/ This program was transferred from OPIC to AID, pursuant to Section 222A of the FAA of 1974.

67/ Does not include advances of $2,404,600 thousand to the Federal Home Loan Mortgage Corporation.

68/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

69/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,556,505 thousand; less unamortized discount of $70,865 thousand; participations in conventional loans of $1,485,341 thousand; conventional whole loans of $352,174 thousand; less loan loss reserve of $8,956 thousand.

St Statutory.

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Investments of specified trust accounts	...	136	...	...	...	[illegible]	...	152	...	...	187	...

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